

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/1/2024 Meeting Time: 07:30 AM Meeting Location: Des Moines City Hall, 400 Robert D. Ray Dr., Des Moines, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
<https://www.dsm.city>

City Telephone Number  
 (515) 237-1388

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	8,654,343,446	9,010,863,416	9,010,863,416
Consolidated General Fund	70,100,182	70,100,182	71,556,888
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	2,509,760	2,509,760	3,514,237
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	15,945,195	15,945,195	16,458,432
FICA & IPERS (If at General Fund Limit)	8,440,235	8,440,235	8,068,958
Other Employee Benefits	22,001,851	22,001,851	24,300,857
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	9,811,616,194	10,499,392,227	10,499,392,227
Debt Service	28,061,222	28,061,222	30,028,262
CITY REGULAR TOTAL PROPERTY TAX	147,058,445	147,058,445	153,927,634
CITY REGULAR TAX RATE	16.61000	15.87862	16.61000
Taxable Value for City Ag Land	7,940,793	8,012,849	8,012,849
Ag Land	23,853	23,853	24,069
CITY AG LAND TAX RATE	3.00375	2.97684	3.00375
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Resident	908	770	-15.20
Commercial property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Commercial	908	770	-15.20

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**

Increased staffing, health care, insurance, and retirement costs in FY 2025 compared to FY 2024. No change in overall tax rate in FY 2025 compared to FY 2024.