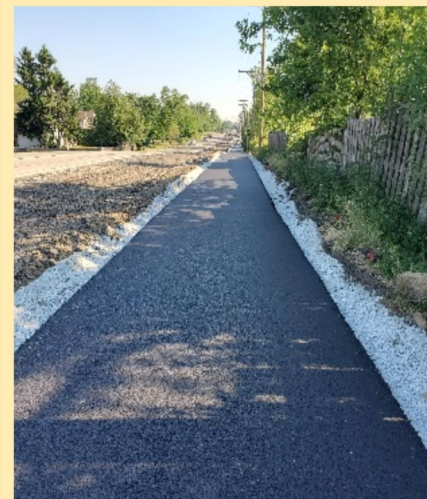
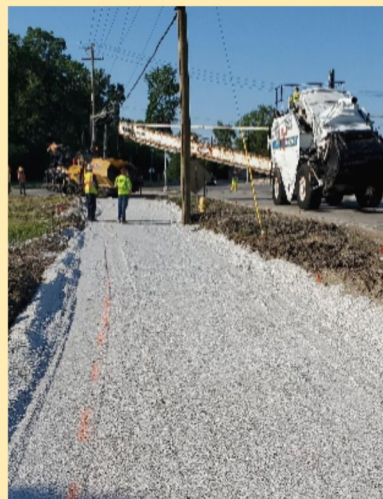


# City of Countryside Fiscal Year 2022 Budget



# PROPOSED BUDGET SUMMARY FY 2022

FUND NAME	REVENUES	EXPENDITURES	NET
GENERAL CORPORATE	14,281,134	14,281,134	-
MOTOR FUEL	232,218	-	232,218
HOTEL/MOTEL	264,480	264,480	-
COMMERCIAL TIF	698,830	272,283	426,247
CAPITAL PROJECTS	1,065,877	1,643,500	(577,623)
DRUG FORFEITURE	127,500	127,500	-
WATER	4,698,613	7,150,885	(2,452,272)
SEWER	26,021	31,650	(5,629)
FLAGG CREEK GOLF COURSE	1,322,745	1,322,745	-
TOTAL	22,717,418	25,114,477	(2,397,059)

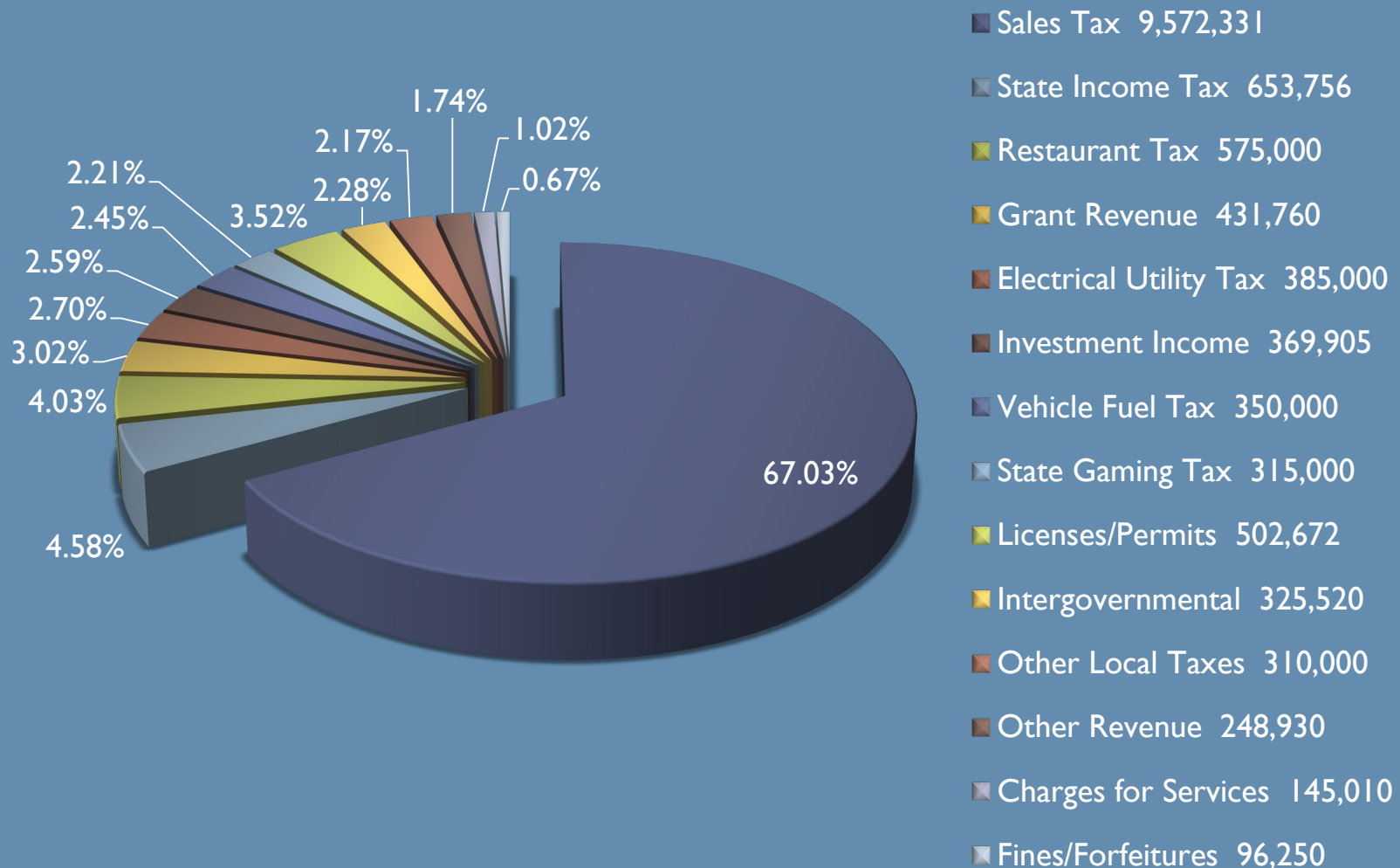
# General Fund Revenues

FY22 Budgeted Revenues - \$14,281,134



Revenue	Estimated Revenues	% of GF Revenues
Sales Tax	9,572,331	67.03%
State Income Tax	653,756	4.58%
Restaurant Tax	575,000	4.03%
Grant Revenue	431,760	3.02%
Electrical Use Tax	385,000	2.70%
Investment Income	369,905	2.59%
Vehicle Fuel Tax	350,000	2.45%
State Gaming Tax	315,000	2.21%
Licenses/Permits	502,672	3.52%
Intergovernmental	325,520	2.28%
Other Local Taxes	310,000	2.17%
Other Revenue	248,930	1.74%
Charges for Service	145,010	1.02%
Fines/Forfeitures	96,250	0.67%
Total	14,281,134	100.00%

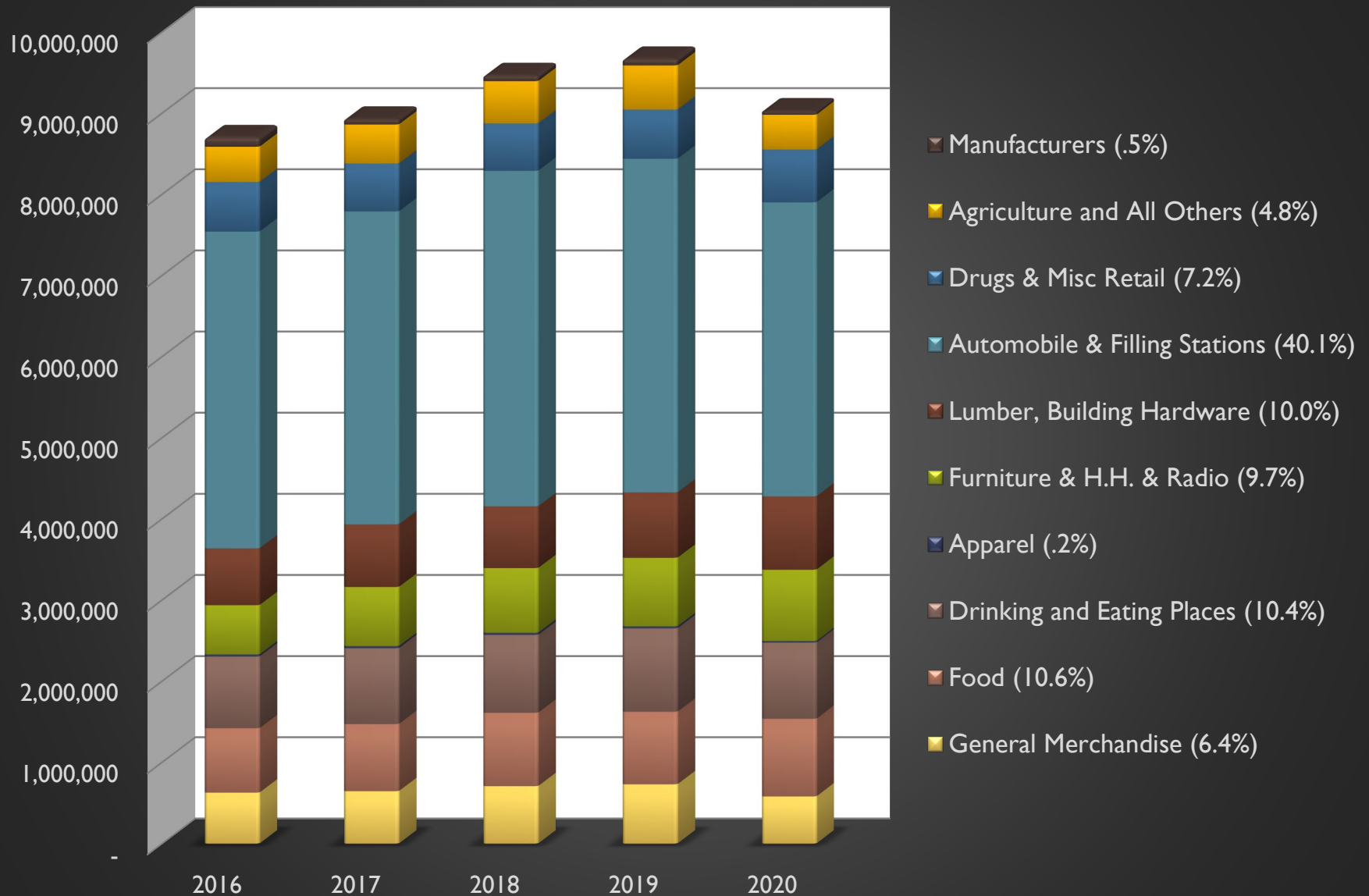
# General Fund Revenues



# Sales Tax Analysis - Historical by Calendar Year

Sales Tax Analysis - Historical by Calendar Year										
CATEGORY	2016	%	2017	%	2018	%	2019	%	2020	%
General Merchandise	627,565	3%	645,301	3%	707,501	10%	730,225	3%	580,849	-20%
Food	793,125	-4%	826,785	4%	903,772	9%	893,520	-1%	956,145	7%
Drinking and Eating Places	884,204	8%	935,060	6%	960,114	3%	1,029,130	7%	939,666	-9%
Apparel	26,068	-1%	27,368	5%	26,856	-2%	25,263	-6%	18,964	-25%
Furniture & H.H. & Radio	606,196	18%	726,867	20%	796,090	10%	843,359	6%	878,545	4%
Lumber, Building Hardware	701,190	1%	772,270	10%	762,143	-1%	806,167	6%	904,538	12%
Automobile & Filling Stations	3,903,194	-3%	3,856,553	-1%	4,134,595	7%	4,111,887	-1%	3,623,421	-12%
Drugs & Misc Retail	611,867	13%	591,162	-3%	584,307	-1%	606,660	4%	650,908	7%
Agriculture and All Others	433,748	-5%	479,711	11%	520,229	8%	543,962	5%	428,815	-21%
Manufacturers	115,820	47%	66,555	-43%	69,150	4%	78,090	13%	45,055	-42%
TOTAL	8,702,977	1%	8,927,632	3%	9,464,757	6%	9,668,263	2%	9,026,907	-7%

# Sales Taxes by Standard Industrial Classification (SIC)

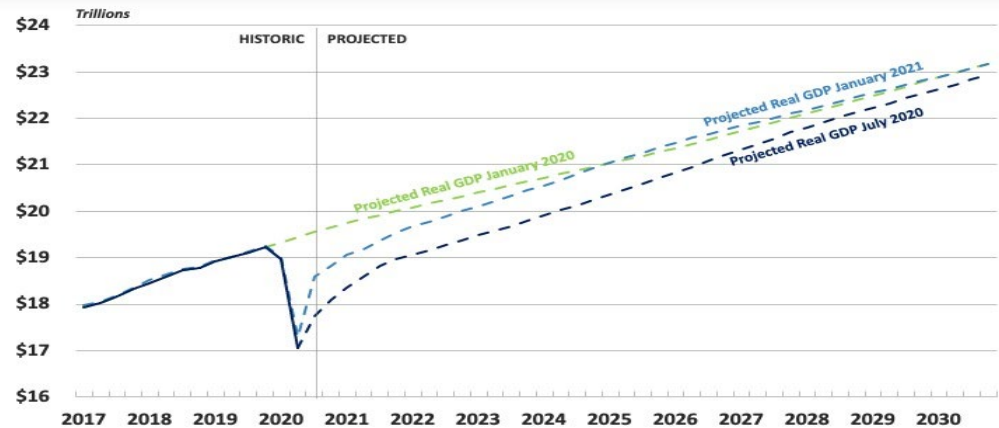


# Growth Prospects FY 2022

GDP seen growing by 4.6% after dropping 3.5% in 2020 – Published 2/1/21



## CBO Expects the Economy to Recover by 2025



Source: Congressional Budget Office.



Other Economists projecting economic growth upward of 6% for Calendar Year 2021.

Longer term CBO estimates put growth at 2.9% in CY 2022 and remaining at or above 2.3% through 2025

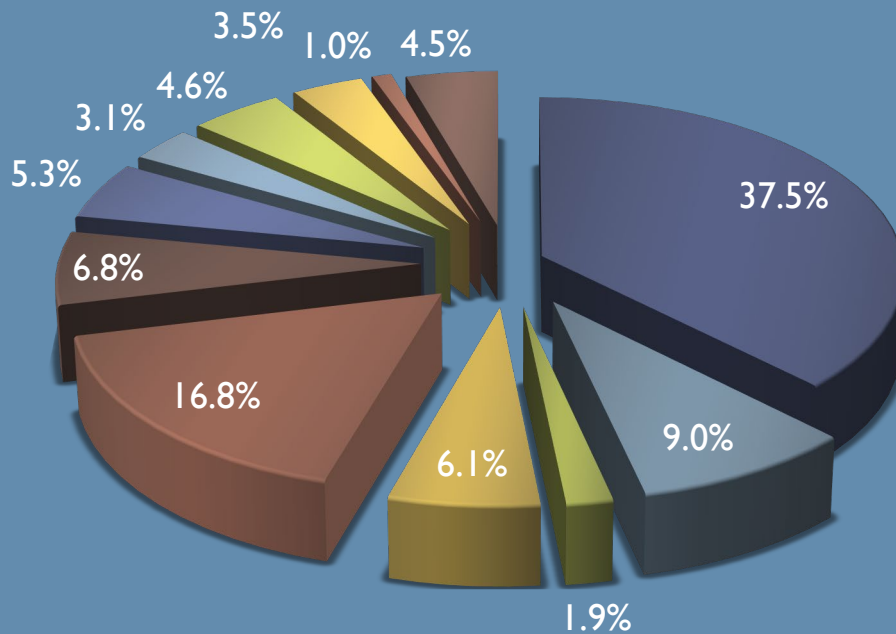
Growth will be Sector Sensitive

# General Fund Expenses

## FY21 Budget Expenditures - \$14,281,134

Expense Category	Amount	% of GF
Salaries, Payroll Taxes, Other Benefits	5,356,754	37.51%
Police Pension Employer Contribution	1,281,027	8.97%
IMRF Employer Contribution	269,169	1.88%
Employer Contribution Health Insurance	870,406	6.09%
Debt Service	2,396,833	16.78%
Capital Outlays *	965,877	6.76%
Supplies, Utilities, and Maintenance	754,373	5.28%
Contractual – IT/Dispatch Services	447,857	3.14%
Contractual – Tax Sharing Agreements	658,802	4.61%
Professional Fees	501,502	3.51%
Risk Management	136,271	0.95%
Other	642,263	4.50%
TOTAL	14,281,134	100%

# General Fund Expenses



■ Salaries/Buybacks 5,356,754

■ Police Pension 1,281,027

■ IMRF Pension 269,169

■ Insurance 870,406

■ Debt Service 2,396,833

■ Capital Outlays 965,877

■ Supplies/Utilities/Maint 754,373

■ Contractual-IT/Dispatch 447,857

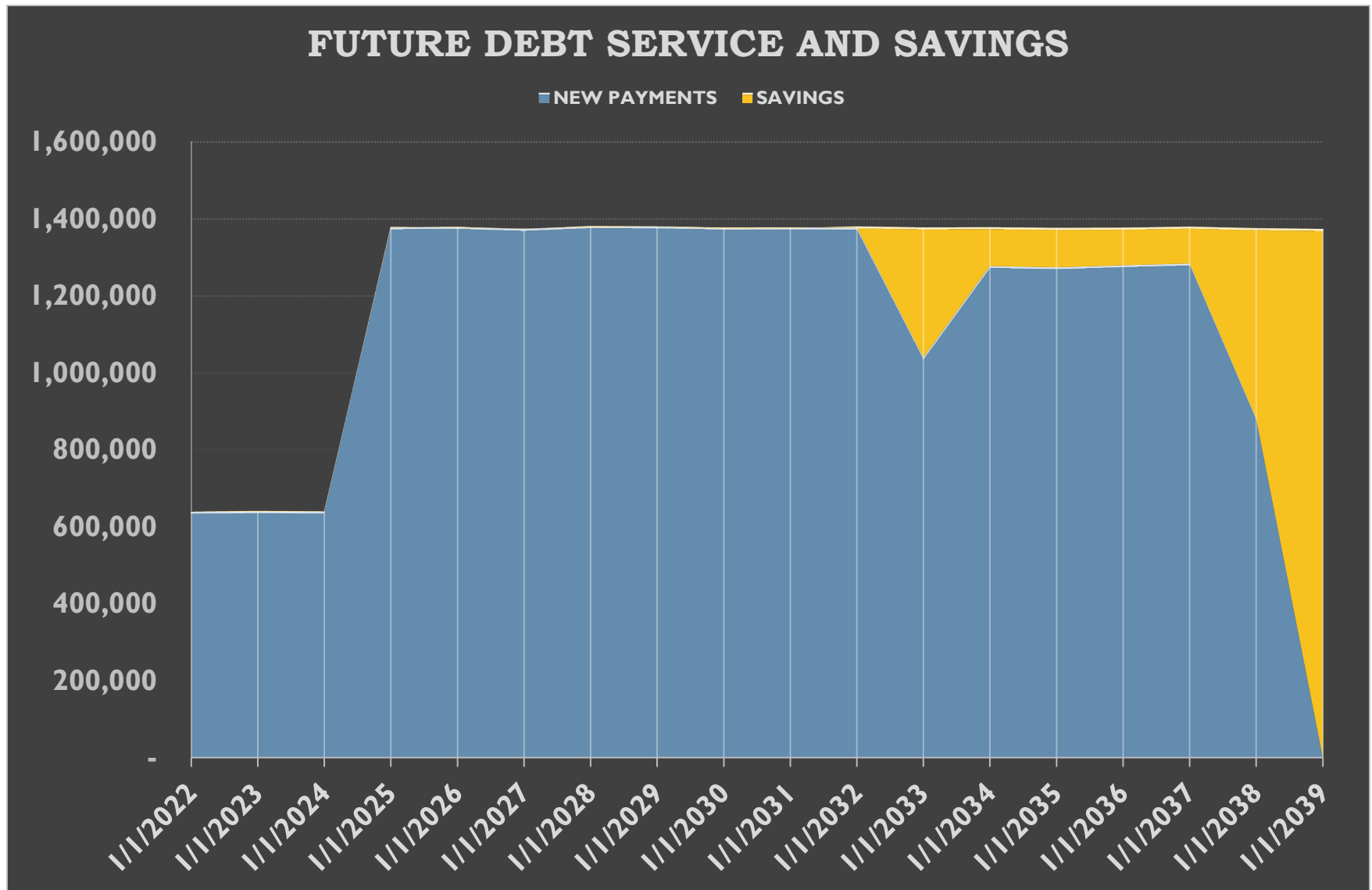
■ Contractual-Tax Sharing 658,802

■ Professional Fees 501,502

■ Risk Mangement 136,271

■ Other 642,263

# Debt Service Structure



# Capital Planning - City-Wide Capital Projects

Project Description	Fund	Amount	Funding Source
Street Resurfacing Projects (Capital)	Capital	1,053,500	General Fund
STP East Avenue Grant - Local Share	Capital	100,000	General Fund
Police Equipment & Vehicles	Capital	65,000	General Fund
Police Squad Replacements	Asset Forf	127,500	Asst Forf Fund
DPW Equipment	Capital	385,000	General Fund
Water Main Replacements	Water	3,015,000	Water Reserves
FCGC - Equipment/Vehicle Replacements	FCGC	67,350	User Charges
FCGC - Infrastructure Improvements	FCGC	132,500	User Charges
Project Totals		4,746,000	

