

City of Countryside Fiscal Year 2021 Proposed Budget Summary



PROPOSED BUDGET SUMMARY FY 2021

FUND NAME	REVENUES	EXPENDITURES	NET
GENERAL CORPORATE	14,042,466	14,042,466	-
MOTOR FUEL	246,439	-	246,439
HOTEL/MOTEL	407,500	407,500	-
COMMERCIAL TIF	558,908	352,479	206,429
CAPITAL PROJECTS	1,778,667	1,778,667	-
DRUG FORFEITURE	100,195	5,000	95,195
WATER	4,619,447	6,180,461	(1,561,014)
SEWER	25,950	31,208	(5,258)
FLAGG CREEK GOLF COURSE	1,198,988	1,198,988	-
TOTAL	22,978,560	23,996,769	(1,018,209)

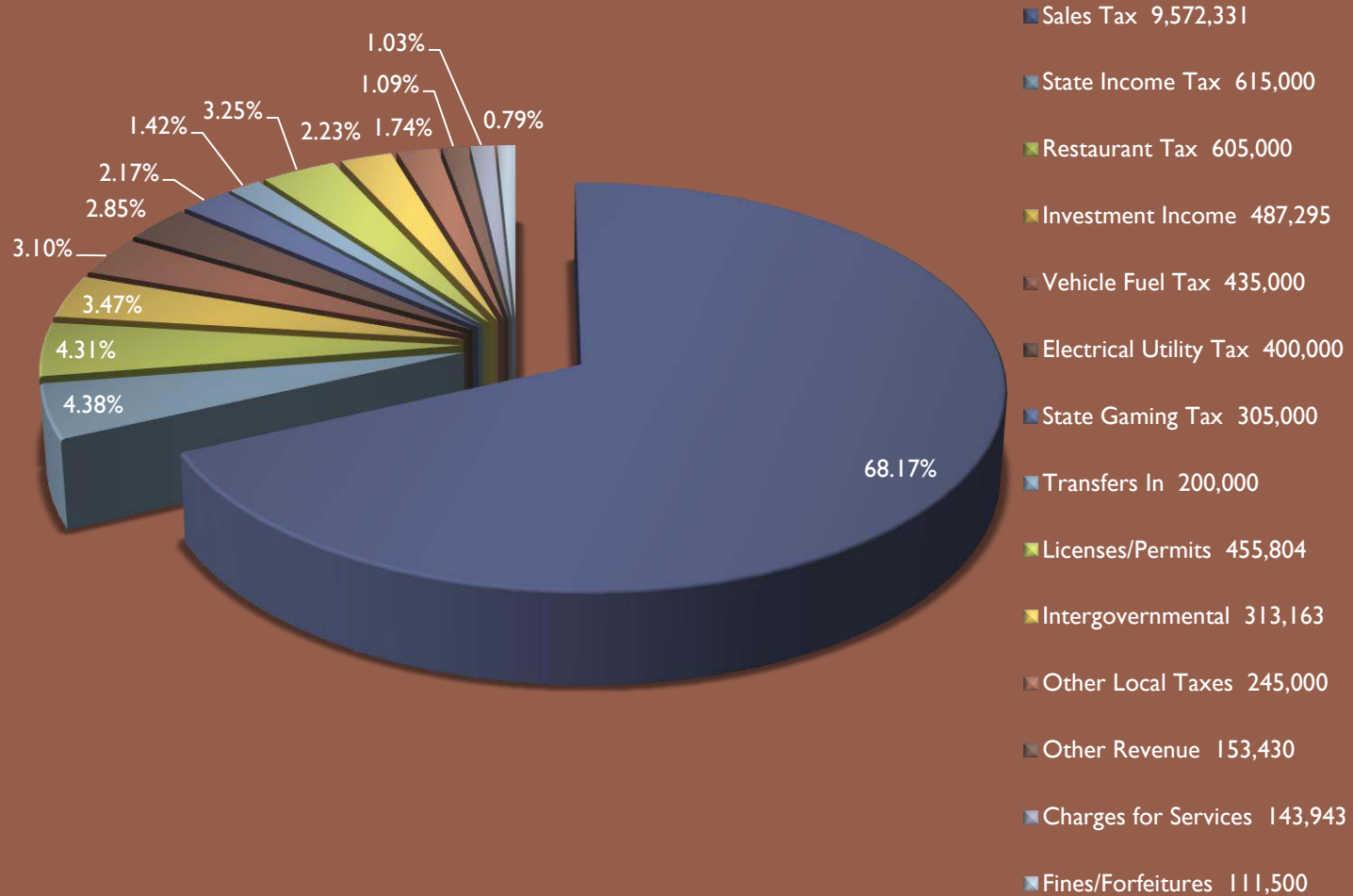
General Fund Revenues

FY21 Budgeted Revenues - \$14,042,466



Revenue	Estimated Revenues	% of GF Revenues
Sales Tax	9,572,331	68.17%
State Income Tax	615,000	4.38%
Restaurant Tax	605,000	4.31%
Investment Income	487,295	3.47%
Vehicle Fuel Tax	435,000	3.10%
Electrical Use Tax	400,000	2.85%
State Gaming Tax	305,000	2.17%
Transfer In	200,000	1.42%
Licenses/Permits	455,804	3.25%
Intergovernmental	313,163	2.23%
Other Local Taxes	245,000	1.74%
Other Revenue	153,430	1.09%
Charges for Service	143,943	1.03%
Fines/Forfeitures	111,500	.79%
Total	14,042,466	100%

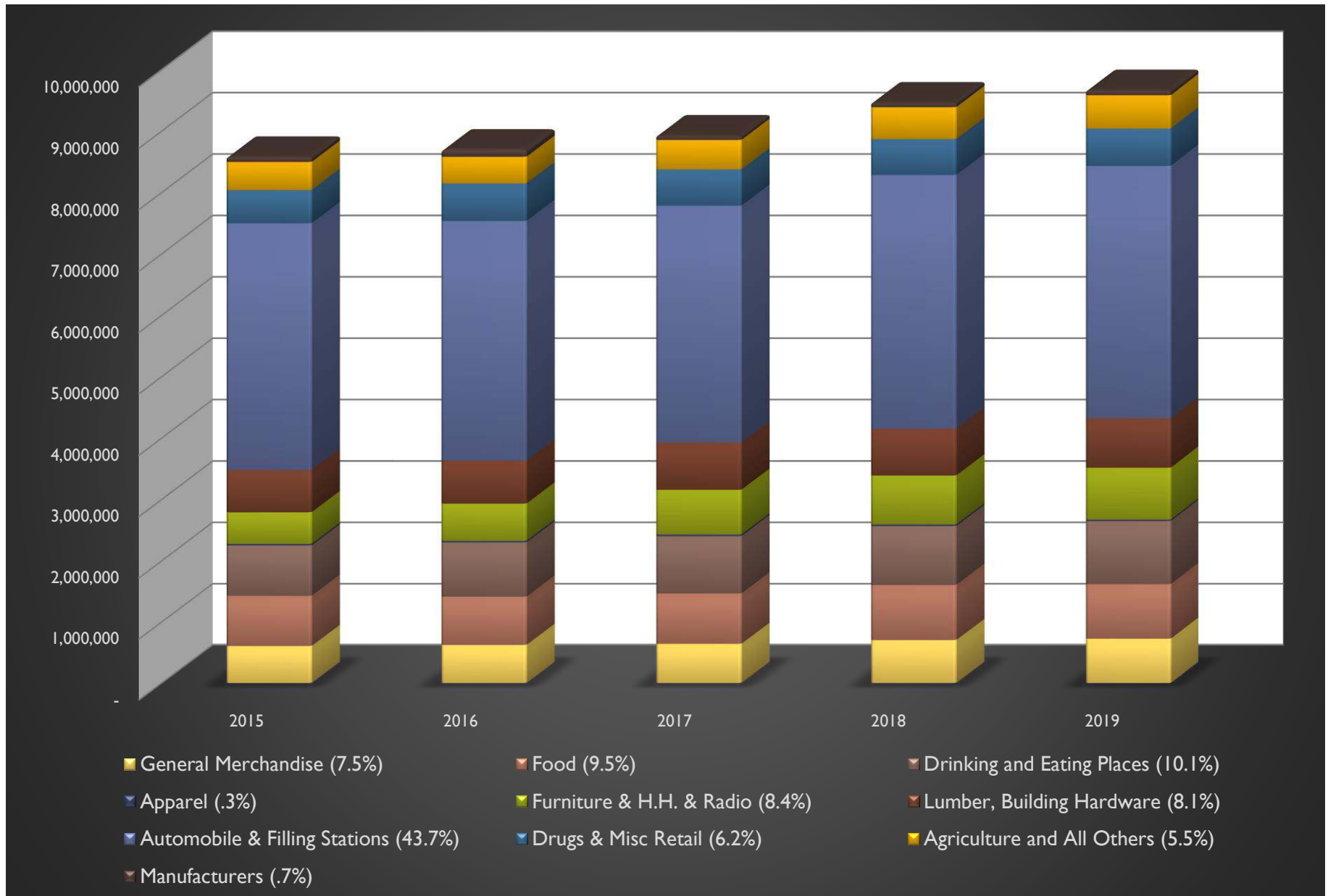
General Fund Revenues



Sales Tax Analysis - Historical by Calendar Year

CATEGORY	2015	%	2016	%	2017	%	2018	%	2019	%
General Merchandise	609,980	4%	627,565	3%	645,301	3%	707,501	10%	730,225	3%
Food	824,120	39%	793,125	-4%	826,785	4%	903,772	9%	893,520	-1%
Drinking and Eating Places	821,323	5%	884,204	8%	935,060	6%	960,114	3%	1,029,130	7%
Apparel	26,261	10%	26,068	-1%	27,368	5%	26,856	-2%	25,263	-6%
Furniture & H.H. & Radio	514,290	13%	606,196	18%	726,867	20%	796,090	10%	843,359	6%
Lumber, Building Hardware	692,212	3%	701,190	1%	772,270	10%	762,143	-1%	806,167	6%
Automobile & Filling Stations	4,015,759	7%	3,903,194	-3%	3,856,553	-1%	4,134,595	7%	4,111,887	-1%
Drugs & Misc Retail	541,590	-30%	611,867	13%	591,162	-3%	584,307	-1%	606,660	4%
Agriculture and All Others	457,492	-10%	433,748	-5%	479,711	11%	520,229	8%	543,962	5%
Manufacturers	78,679	68%	115,820	47%	66,555	-43%	69,150	4%	78,090	13%
TOTAL	8,581,705	5%	8,702,977	1%	8,927,632	3%	9,464,757	6%	9,668,263	2%

Sales Taxes by Standard Industrial Classification (SIC)

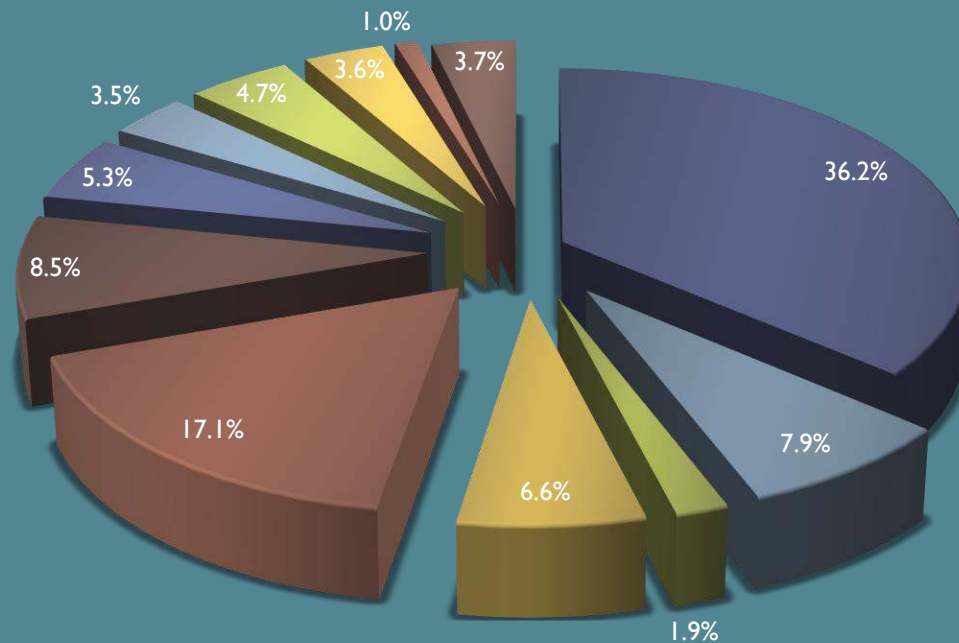


General Fund Expenses

FY21 Budget Expenditures - \$14,042,466

Expense Category	Amount	% of GF
Salaries, Payroll Taxes, Other Benefits	5,089,178	36.24%
Police Pension Employer Contribution	1,105,000	7.87%
IMRF Employer Contribution	262,749	1.87%
Employer Contribution Health Insurance	925,686	6.59%
Professional Fees	503,876	3.59%
Debt Service	2,395,668	17.06%
Capital Outlays	1,194,667	8.51%
Contractual – IT/Dispatch Services	496,565	3.54%
Contractual – Tax Sharing Agreements	653,802	4.66%
Supplies, Utilities, and Maintenance	750,589	5.35%
Risk Management	140,271	1.00%
Other	524,415	3.73%
TOTAL	14,042,466	100%

General Fund Expenses



- Salaries/Buybacks 5,089,178
- Police Pension 1,105,000
- IMRF Pension 262,749
- Insurance 925,686
- Debt Service 2,395,668
- Capital Outlays 1,194,667
- Supplies/Utilities/Maint 750,589
- Contractual-IT/Dispatch 496,565
- Contractual-Tax Sharing 653,802
- Professional Fees 503,876
- Risk Mangement 140,271
- Other 524,415

Capital Planning - City-Wide Capital Projects

Project Description	Fund	Amount	Funding Source
Street Resurfacing Projects (Capital)	Capital	457,217	General Fund
Bike Path Project - Local Share	Capital	154,250	General Fund
Police Equipment & Vehicles	Capital	174,500	General Fund
DPW Equipment	Capital	155,000	General Fund
DPW Fuel Station Upgrade	Capital	88,700	General Fund
City Hall Cost Allowances (Net of Grants)	Capital	165,000	General Fund
Water Main Replacements	Water	2,100,000	Water Revenues
Sewer Infrastructure Improvements	Sewer	12,500	Sewer
Project Totals		3,307,167	



Operational/Budget Implications - Revenues

% OF BUDG	SOURCE	CONSIDERATIONS	REVENUE IMPACT PER MONTH		
			APRIL OPTOMISTIC	APRIL MEDIAN	APRIL PESSIMISTIC
68.2%	SALES TAX	SHELTER IN PLACE IS SECTOR SENSIVITIVE - SHAPE OF RECOVERY	797,694	606,248	502,547
4.4%	INCOME TAX	CAPTIAL LOSSES - ACUTE AND LARGE SPIKE IN UNEMPLOYMENT - LAG	51,250	46,125	41,000
4.3%	RESTAURANT TAX	NO ON PREMISE CONSUMPTION - INCREASED CARRY OUTS	50,417	37,813	25,208
3.5%	INVESTMENT INCOME	HISTORICALLY LOW INTERST RATES - DISLOCATION OF MARKETS/SPREADS	40,608	30,456	20,304
3.1%	VEHICLE FUEL TAX	TYPICALLY SHOWS INELEASTICITY - SHELTER IN PLACE EFFECTS	36,250	27,188	18,125
2.9%	ELECTRICAL USE TAX	SHELTER IN PLACE CONSIDERATIONS - RESIDENTIAL VS. COMMERCIAL	33,333	30,000	25,000
2.2%	STATE GAMING TAX	NO ON PREMISE CONSUMPTION - ON SITE GAMING OPERATIONS HAULTED	25,417	-	-
1.4%	TRANSFER IN (HOTEL)	NON ESSENTIAL CORPORATE AND LEISURE TRAVEL SUSPENDED	16,667	8,333	3,333
89.9%	TOTAL REVENUE/MONTH		1,051,636	786,162	635,518
	VARIANCE	SCENARIO BASED		(265,474)	(416,117)

Operational/Budget Implications - Expenses

% OF BUDG SOURCE	CONSIDERATIONS	EXPENSE IMPACT PER MONTH		
		APRIL OPTOMISTIC	APRIL MEDIAN	APRIL PESSIMISTIC
36.2%	SALARIES/BENEFITS ALL SALARIED NON SEASONAL EMPLOYEES RETAINED AND PAID	424,098	424,098	424,098
17.1%	DEBT SERVICE PAYMENTS CONTRACTUAL OBLIGATIONS - FULL FAITH AND CREDIT - REFUNDING	199,639	199,639	199,639
8.5%	CAPITAL OUTLAYS FELXIBILITY TO DEFER CERTAIN NON ESSENTIAL CAPITAL COSTS	99,556	33,996	33,996
7.9%	POLICE PENSION CONT CONTRACTUAL OBLIGATION	92,083	92,083	92,083
6.6%	HEALTH INSURANCE CONTRACTUAL OBLIGATION	77,141	77,141	77,141
5.4%	SUPPLIES/UTILITIES/MAINT SUPPLY CHAIN INTERRUPTIONS - LOWER OCCUPANCY - GRANTS	33,333	30,000	25,000
4.7%	TAX SHARING AGRMTS SALES TAX IMPACTS PARTIALLY OFFSET BY REIMBURSEMENTS	54,484	40,863	27,242
86.3%	TOTAL EXPS PER MONTH	980,333	897,819	879,199
	VARIANCE SCENARIO BASED		(82,514)	(101,135)

Sales Tax Impact by Sector - Median

MONTHLY IMPACT BY SECTOR/FACTOR

% OF TOTAL	SECTOR	CONSIDERATIONS	APRIL			
			FACTOR	OPTOMISTIC	FACTOR	APRIL MEDIAN
42.5%	AUTO/FILLING STATIONS	APPOINTEMENT ONLY - INCENTIVES/RATES	100%	348,280	75%	261,210
10.6%	DRINKING AND EATING PLACES	NO ON PREMISE CONSUMPTION	100%	81,324	62%	50,421
9.2%	FOOD (GROCERS)	EESSENTIAL PRODUCTS	100%	73,838	115%	84,914
8.7%	FURNITURE/HH/RADIO	CURB SIDE PICKUP ONLY	100%	66,242	69%	45,707
8.3%	LUMBER/BLDG/HARDWARE	ESSENTIAL PRODUCTS - INCS HOME DEPOT	100%	80,175	125%	100,219
7.6%	GENERAL MERCHANDISE	DEPARTMENT STORES CLOSED	100%	52,779	10%	5,278
6.3%	DRUGS/MISC RETAIL	INCLUDES RETAILERS THAT ARE CLOSED	100%	47,274	57%	26,946
5.6%	AGRICULTURE/ALL OTHERS	INCLUDES ESSENTIAL AND NON ESSENTIAL	100%	37,820	72%	27,230
0.8%	MANUFACTURERS	INCLUDES ESSENTIAL AND NON ESSENTIAL	100%	5,101	75%	3,826
0.3%	APPAREL	NON ESSENTIAL AND DEPT STORES	100%	1,767	0%	-
100.0%	TOTAL REVENUE PER MONTH		100%	794,600	76%	605,751
	VARIANCE	SCENARIO BASED				(188,849)

Sales Tax Impact by Sector - Pessimistic

MONTHLY IMPACT BY SECTOR/FACTOR

% OF TOTAL	SECTOR	CONSIDERATIONS	FACTOR	APRIL		
				OPTOMISTIC	FACTOR PESSIMISTIC	
42.5%	AUTO/FILLING STATIONS	APPOINTEMENT ONLY - INCENTIVES/RATES	100%	348,280	50%	174,140
10.6%	DRINKING AND EATING PLACES	NO ON PREMISE CONSUMPTION	100%	81,324	62%	50,421
9.2%	FOOD (GROCERS)	EESENTIAL PRODUCTS	100%	73,838	107%	79,007
8.7%	FURNITURE/HH/RADIO	CURB SIDE PICKUP ONLY	100%	66,242	63%	41,732
8.3%	LUMBER/BLDG/HARDWARE	ESSENTIAL PRODUCTS - INCS HOME DEPOT	100%	80,175	115%	92,201
7.6%	GENERAL MERCHANDISE	DEPARTMENT STORES CLOSED	100%	52,779	9%	4,750
6.3%	DRUGS/MISC RETAIL	INCLUDES RETAILERS THAT ARE CLOSED	100%	47,274	57%	26,946
5.6%	AGRICULTURE/ALL OTHERS	INCLUDES ESSENTIAL AND NON ESSENTIAL	100%	37,820	72%	27,230
0.8%	MANUFACTURERS	INCLUDES ESSENTIAL AND NON ESSENTIAL	100%	5,101	75%	3,826
0.3%	APPAREL	NON ESSENTIAL AND DEPT STORES	100%	1,767	0%	-
100.0%	TOTAL REVENUE PER MONTH		100%	794,600	63%	500,254
	VARIANCE	SCENARIO BASED				(294,346)