

City of Countryside

Fiscal Year 2015 Proposed Budget

Public Hearing

April 21, 2014



FY 2015 Proposed Budget-

ALL FUND SUMMARY

| <u>Fund Name</u> | <u>Revenues</u> | <u>Expenses</u> | <u>Net</u> |
|------------------|-------------------|-------------------|--------------------|
| General | 11,270,898 | 11,270,898 | - |
| Emergency 911 | 96,500 | 334,300 | (237,800) |
| Motor Fuel | 169,049 | - | 169,049 |
| Hotel/Motel | 333,000 | 553,815 | (220,815) |
| Commercial TIF | 90,000 | 139,506 | (49,506) |
| Capital Projects | 1,059,315 | 2,109,315 | (1,050,000) |
| Drug Forfeiture | 95,500 | 217,525 | (122,025) |
| Water | 4,457,700 | 4,950,778 | (493,078) |
| Sewer | 27,500 | 152,682 | (125,182) |
| | | | |
| TOTAL | <u>17,599,462</u> | <u>19,728,819</u> | <u>(2,129,357)</u> |

General Fund Highlights

- Revenue Budgeted FY 2014=\$11,795,116
- Revenue Proposed FY 2015=\$11,270,898
- Decreased \$524,218, or 4.4%

- Expenditures Budgeted FY 2014=\$11,795,116
- Expenditures Proposed FY 2015=\$11,270,898
- Decreased \$524,218, or 4.4%



General Fund Revenues

Top 5 General Fund Revenues

- Sales Tax: Home Rule (.75%) and Municipal (1.0%)
- Electric Use Tax: Based on kilowatt hours
- Restaurant Tax: 1% for any food preparation business with a seating area for immediate consumption
- State Income Tax: A per capita tax distributed by the State
- Property Tax – Reduced by 85%!!!

General Fund

FY 2015 Largest Expenses

| Expense <u>Category</u> | Gen. Fund <u>Only</u> |
|--|--------------------------|
| Salaries & Buybacks | 4,394,918 |
| Debt Payments | 1,471,921 |
| Annual Police Pension Contribution | 775,000 |
| Employer Contribution Health Insurance | 741,113 |
| Tax Sharing Agreements | 615,802 |
| Legal Fees/Labor Negotiation | 540,000 |
| Risk Management/Insurance | 275,000 |
| IMRF Employer Contribution | 246,768 |
| Transfer to CIP Fund | 187,445 |
| Contractual- Building Department | 145,000 |
| Contractual- Information Technology | <u>92,500</u> |
| TOTAL | <u>9,485,467</u> |

General Fund Grant Revenues

| | Budgeted Grant Revenue | City Match | Expected Project Cost |
|---------------------------------|------------------------------|---------------|-----------------------------|
| CDBG- East to LaGrange Rd. | 172,500 | 172,500 | 345,000 |
| Illinois Dept of Transportation | 27,564 | - | 27,564 |
| ITEP (Engineering Only) | 180,000 | 45,000 | 225,000 |
| ITEP Bike Path Project | 387,770 | 96,945 | 484,715 |
| Safe Route to School | 131,600 | - | 131,600 |
| Tobacco Enforcement | 1,760 | - | 1,760 |
| TOTAL | 901,194 | 314,445 | 1,215,639 |



Capital Improvements & Equipment



| <u>Project Description</u> | <u>GL Acct #</u> | <u>Budgeted Amount</u> | <u>Notes:</u> |
|--|------------------|------------------------|-------------------|
| A/C Replacement | 24-03-431-8010 | 4,200 | No grant |
| Alley Resurfacing- 55th to Bobolink | 24-03-431-8020 | 200,000 | No grant |
| Alley Resurfacing- 55th to Plainfield | 24-03-431-8020 | 200,000 | No grant |
| CDBG- East to LaGrange Rd. | 24-01-416-8020 | 345,000 | 50% reimbursable |
| City Signage | 24-03-431-8015 | 122,000 | No grant |
| Dump Truck Salt Spreader | 24-03-431-8010 | 130,000 | No grant |
| Folding Tables/Chairs- City Hall | 24-01-416-8015 | 6,900 | No grant |
| Furnace Replacements (3 Units) | 24-03-431-8010 | 20,400 | No grant |
| ITEP Bike Path | 24-01-416-8020 | 484,715 | 80% reimbursable |
| ITEP Phase 2 Engineering (Re-budgeted) | 24-01-416-5320 | 225,000 | 80% reimbursable |
| Joliet/LaGrange Intersection Lights | 24-01-416-8020 | 150,000 | No grant |
| New Carpeting 2nd Floor- City Hall | 24-01-416-8015 | 11,500 | No grant |
| Police Locker Room Renovation | 24-02-421-8015 | 50,000 | No grant |
| Safe Route to School | 24-01-416-8020 | 131,600 | 100% reimbursable |
| Squad Cars- Zebra Printers | 24-02-421-8010 | 8,000 | No grant |
| Terry Lane Drainage Project II | 24-03-431-8020 | 20,000 | No grant |
| | TOTAL | <u>2,109,315</u> | |

Motor Fuel Fund



Budgeted FY15 Revenue \$168,148

Budgeted FY15 Expense \$0

E-911 Fund



- The dispatcher function outsourcing to SWCD became effective October 2013
- Per agreement, SWCD receives 100% of wireless and 16% of landline surcharge revenues
- Outsourcing results in higher costs in the 911 Fund but lower costs in the General Fund
- City receives a 50% discount on per officer fee through October 1, 2014 and then a 25% discount October 1, 2015



Hotel/Motel Fund

- Revenue source is a 5% tax assessed to all hotels or motels in Countryside
- Major expenditures include Special events, CBA support, decorations/banners, revenue sharing (per agreement), and capital projects related to street resurfacing
- Two incentive payments have been budgeted in this Fund

Commercial TIF Fund



- City Center is near completion with only one remaining lot to redevelop
- Some increment is expected to be collected beginning with tax year 2013 (received in FY15)
- Additional sales tax revenue is now coming in from the new retail stores and restaurants.
- TIF owes the General Fund approximately \$5M which will eventually be paid back, with interest, once TIF tax increment starts to come in.
- The TIF also owes approximately \$1.8M on a bank installment loan which will become due on 11/1/16.

Drug Forfeiture Fund



- Revenues collected on the seizure of property related to illegal drug activity.
- Seized funds can only be used on specific expenses pursuant to Federal and State guidelines

Major Expenditures Budgeted in this Fund for FY15 Include:

| | |
|----------------------------------|----------|
| 1. Two squad cars with equipment | \$88,400 |
| 2. Police station improvements | \$65,000 |
| 3. LPR System | \$24,000 |
| 4. Police Overtime | \$20,000 |
| 5. Mobile Vision | \$11,000 |
| 6. Ammunition | \$10,000 |
| 7. Equipment Maintenance | \$8,400 |



Water and Sewer Funds

- Village of McCook passed through an increase of \$.48/thousand for calendar year 2014
- City passed through this increase to all its customers. Last year, only half the increase was passed through to non-municipal customers

| <u>Billing Category</u> | <u>1/1/2013 Rate</u> | <u>1/1/2014 Rate</u> |
|--|----------------------|----------------------|
| Residential- Single Family | 5.86 | 6.34 |
| Residential- Multi Family | 7.79 | 8.27 |
| Commercial/Industrial to 20K Gallons | 8.98 | 9.46 |
| Commercial/Industrial over 20K Gallons | 10.08 | 10.56 |
| Indian Head Park | 4.91 | 5.39 |
| LaGrange Highlands Sanitary District | 4.91 | 5.39 |

Water and Sewer Funds (cont.)

- Normal recurring type expenditures have been budgeted for FY15
- An additional \$292,000 anticipated and budgeted in FY15 for cost of water from Village of McCook, or an approximately 12% increase from FY14
- \$876,000 budgeted for potential infrastructure improvements, primarily for water main replacement and widening of Joliet/LaGrange Rd.
- Small decrease in interest expense of about \$10K for annual debt service

QUESTIONS??

