

Projected Budget Report

Local Unit Name: Village of Clinton
Local Unit Code: 46060
Current Fiscal Year End Date: 3/31/2021
Fund Name: General Fund

REVENUES	2019-20 Budget	Percentage Change	2020-21 Budget	Assumptions
Property Taxes	\$ 625,000	%	\$ 616,900	Millage rate increased to 10.00 from 9.75 Increased refuse costs
Road Millage Taxes	\$ 59,770	%	\$ 59,770	
State Revenue Sharing	\$ 220,000	%	\$ 229,000	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 221,550	%	\$ 232,250	
Licenses & Permits	\$ 22,550	%	\$ 21,520	
Interest Income	\$ 7,000	%	\$ 12,000	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 12,800	%	\$ 12,800	
Interfund Transfers (In)	\$ 60,000	%	\$ 80,000	
Total Revenues	\$ 1,228,670		\$ 1,264,240	
EXPENDITURES				
General Government	\$ 552,700	%	\$ 625,055	Transferring money to road funds for maintenance
Police and Fire	\$ 551,420	%	\$ 542,460	
Other Public Safety	\$ 21,550	%	\$ 19,450	
Roads	\$ 78,640	%	\$ 171,830	
Other Public Works	\$ -	%	\$ -	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ 103,240	%	\$ 98,740	
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 1,307,550		\$ 1,457,535	
Net Revenues (Expenditures)	\$ (78,880)		\$ (193,295)	
Beginning Fund Balance	\$ 792,906		\$ 808,432	
Ending Fund Balance	\$ 714,026		\$ 615,137	