

**CITY NAME:** NOTICE OF PUBLIC HEARING - CITY OF DES MOINES - PROPOSED PROPERTY TAX LEVY **CITY #:** 77-717  
**DES MOINES** Fiscal Year July 1, 2026 - June 30, 2027

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 3/23/2026 **Meeting Time:** 07:30 AM **Meeting Location:** T.M. Franklin Cownie City Administration Building 1200 Locust Steet Des Moines, IA 50309

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
dsm.city

City Telephone Number  
(515) 237-1388

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	9,232,846,771	10,124,552,855	10,124,552,855
Consolidated General Fund	74,786,059	74,786,059	79,620,294
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	3,600,810	3,600,810	6,337,160
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	16,497,712	16,497,712	17,780,335
FICA & IPERS (If at General Fund Limit)	8,334,029	8,334,029	8,899,583
Other Employee Benefits	23,733,033	23,733,033	26,575,230
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	10,592,935,430	11,177,349,157	11,177,349,157
Debt Service	30,295,795	30,295,795	31,967,219
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>157,247,438</b>	<b>157,247,438</b>	<b>171,179,821</b>
<b>CITY REGULAR TAX RATE</b>	<b>16.61000</b>	<b>15.24945</b>	<b>16.61000</b>
Taxable Value for City Ag Land	8,183,769	8,605,382	8,605,382
Ag Land	24,582	24,582	25,848
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>2.85658</b>	<b>3.00370</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Residential	788	814	3.30
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Commercial	3,424	3,800	10.98

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**

Increased staffing, health care, insurance and retirement costs in FY 2027 compared to FY 2026. No change in overall tax rate in FY 2027 compared to FY 2026.

