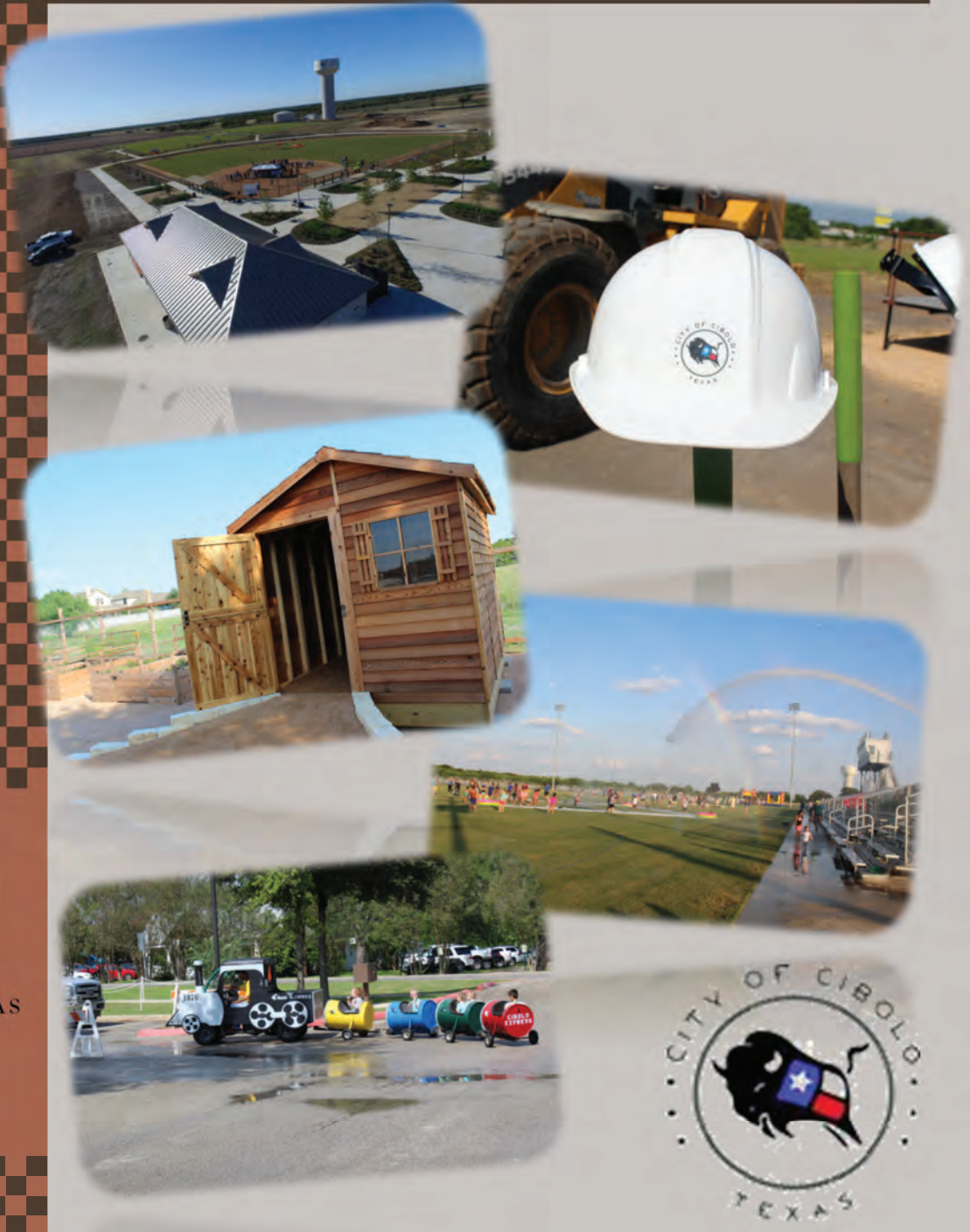


# CITY OF CIBOLO, TEXAS

## Comprehensive Annual Financial Report Fiscal Year Ended September 30, 2018



CITY OF CIBOLO, TEXAS

200 South Main  
Cibolo, Texas 78108  
210-658-9900







CITY OF CIBOLO, TEXAS  
COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FISCAL YEAR ENDED SEPTEMBER 30, 2018

**OFFICIALS ISSUING REPORT**

Robert T. Herrera  
City Manager

Anna Miranda  
Director of Finance



CITY OF CIBOLO, TEXAS  
 COMPREHENSIVE ANNUAL FINANCIAL REPORT  
 FOR THE YEAR ENDED SEPTEMBER 30, 2018

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CITY OF CIBOLO, TEXAS  
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## INTRODUCTORY SECTION



City of Cibolo 200 South Main / PO BOX 826 Cibolo, Texas 78108 (210) 658-9900 [www.cibolotx.gov](http://www.cibolotx.gov)

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March 8, 2019

To the Honorable Mayor, City Council, and Citizens of the City of Cibolo:

State law requires that local governments publish a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) in the United States of America and audited in accordance with generally accepted auditing standards in the United States of America by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of the City of Cibolo for the fiscal year ended September 30, 2018.

This report consists of management's representations concerning the finances of the City of Cibolo. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of the City of Cibolo has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse; and to compile sufficient, reliable information for the preparation of the City of Cibolo's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the City of Cibolo comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The City of Cibolo's financial statements have been audited by Armstrong, Vaughan & Associates P.C., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City of Cibolo, for the fiscal year ended September 30, 2018, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the City of Cibolo's financial statements for the fiscal year ended September 30, 2018, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The City of Cibolo's MD&A can be found immediately following the report of the independent auditors.

## Profile of the Government

The City of Cibolo, incorporated in 1965, is located in the central part of Texas, which is considered to be a top growth area in the state, and one of the top growth areas in the country. The City of Cibolo currently occupies a land area of 15.9 square miles and serves an estimated population of over 30,000. The City of Cibolo is empowered to levy a property tax on both real and personal properties located within its boundaries. It also is empowered by state statute to extend its corporate limits by annexation, which occurs periodically when deemed appropriate by the governing body.

The City of Cibolo has operated under the council-manager form of government since September 2004. Policymaking and legislative authority are vested in a City Council consisting of the mayor and 7 members. The City Council is responsible for establishing public policy on City matters by the passage of appropriate ordinances and resolutions. The City Manager is responsible for overseeing the day-to-day operations of the government, implementing policy established by City Council, and for appointing the heads of the various departments. Since November 2013, the council is elected by district on a non-partisan basis. Council members serve two-year staggered terms. The mayor is elected at large, to serve a two-year term. Term lengths were lengthened to three-year staggered terms as of the November 2018 election cycle.

The City of Cibolo provides a full range of services, including police and fire protection, the construction and maintenance of streets and drainage ways, parks maintenance, water and sewer services, building inspection, planning and zoning, municipal code compliance and animal services.

The annual budget serves as the foundation for the City of Cibolo's financial planning and control. All departments of the City of Cibolo are required to submit requests for appropriation to the City Manager by June of each year. The City Manager uses these requests as the starting point for developing a proposed budget. The City Manager then presents this proposed budget to the council for review prior to August 15th. The City Council holds public hearings and community meetings on the proposed budget and to adopt a final budget by no later than September 30th, the close of the City of Cibolo's fiscal year. The City Council may authorize budget amendments as necessary during the year when unforeseen events occur. Budget to actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the general fund, this comparison is presented on pages 64-66 as part of the required supplementary information.

## Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the City of Cibolo operates.

**Local economy.** The City of Cibolo is one of the fastest growing cities in the State. The strong military presence in the area contributes to our growth and job stability. With the high population growth, the Cibolo economy has become attractive for commercial development and 2018 has seen continued business interest and commercial activity.

Cibolo's first major retail development project, Wal-Mart Super Center opened in January of 2016. This construction spurred a lot of activity in the same general area with several personal service businesses, various fast food restaurants and other major retailers locating in newly constructed strip centers nearby. Sales tax revenue in Cibolo has doubled in the last three years due to this growth.

Along with growth in new retail sectors, Cibolo's downtown area is also experiencing revitalization, with many people drawn to the quaint atmosphere, good food and entertainment being offered in the 'Old Town District'.

The Northern part of the City along IH35 has also begun to develop. In May 2019, Santikos Theatres is expected to complete construction of a theater and family entertainment center in Cibolo. The entertainment center will include 12 theaters with luxury reclining seating, arcades, sports bar and 16 bowling lanes. The facility will employ approximately 200 people. This 80-acre project will also include the development of family restaurants and retail development and is expected to have a significant impact on Cibolo's economy.

**Long-term financial planning and relevant financial policies.** The City of Cibolo fund balance policy sets the City's guideline for maintaining a fund balance level in the general fund that contributes to our financial stability and our strong bond rating. It is the City's goal to maintain fund balance between 25% to 35% of expenditures. Historically, the City has been very dependent on property tax revenue and building permits and fees. With the continued development of retail business, our revenues are expected to be more diverse which will help to maintain our property tax rate as one of the lowest rates in the surrounding area.

**Major Initiatives.** The City's fiscal year 2019 budget includes funding to replace equipment, enhance communication with our citizens and improve downtown infrastructure. As the community continues to grow in population and in both our residential and commercial areas, we will see a need for staffing increases to maintain the same level of service. As City staff increases, facilities must continue to grow as well. The City held a bond election in November 2018 to address some of this growth with passage of a bond initiative to expand public works facilities and create a City Hall Annex. The bond package also includes funding to improve public safety communications, address drainage and continue to develop our parks system.

Projects funded by prior bonds to address infrastructure challenges have been recently completed or are underway. These are discussed in greater detail in the MD&A.

#### Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Cibolo for its comprehensive annual financial report for the fiscal year ended September 30, 2017. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

In 2016, Cibolo received Gold certification from the Scenic Texas - Scenic City Certification Program. The Scenic City Certification Program provides a proven, highly-regarded tool to Texas cities for assessment, evaluation and recognition of infrastructure standards. Cibolo is one of twenty-six cities in Texas that has achieved Gold recognition. There are five levels of recognition. The fourth level, Gold recognition, requires 80-89% of total possible points. The certification continues for five years.

San Antonio Magazine has mentioned Cibolo as one of the "Best Neighborhoods for Families". Well-rated public schools, plentiful shopping, suburban atmosphere, affordable housing, with relatively easy commutes are a few of the factors that contributed to the endorsement.

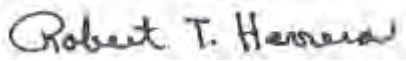
More recently, Cibolo was ranked:

- ! #27 in the National Council For Home Safety and Security’s “Safest Cities in Texas” for 2019;
- ! #82 of 412 in Niche’s “Suburbs with the Best Public Schools in Texas” in 2019;
- ! #9 in Nerdwallet’s “Best Places for Young Families in Texas” for 2018; and
- ! #44 in Safewise’s “50 Safest Cities in Texas” for 2019.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the finance department. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report.

In addition, without the assistance of each and every department head on staff, we would not have the successes we've enjoyed. Credit also must be given to the Mayor and the City Council for their enduring support of the City Manager and staff.

Respectfully submitted,



Robert T. Herrera  
City Manager



Anna S. Miranda, CPA  
Finance Director

CITY OF CIBOLO, TEXAS

CITY OFFICIALS

MAYOR

STOSH BOYLE

CITY COUNCIL

JENNIFER SCHULTES

VERLIN (DOUG) GARRETT

BRIAN BYRD

TED GIBBS

JIM RUSSELL

JOEL HICKS

CITY MANAGER

ROBERT T. HERRERA

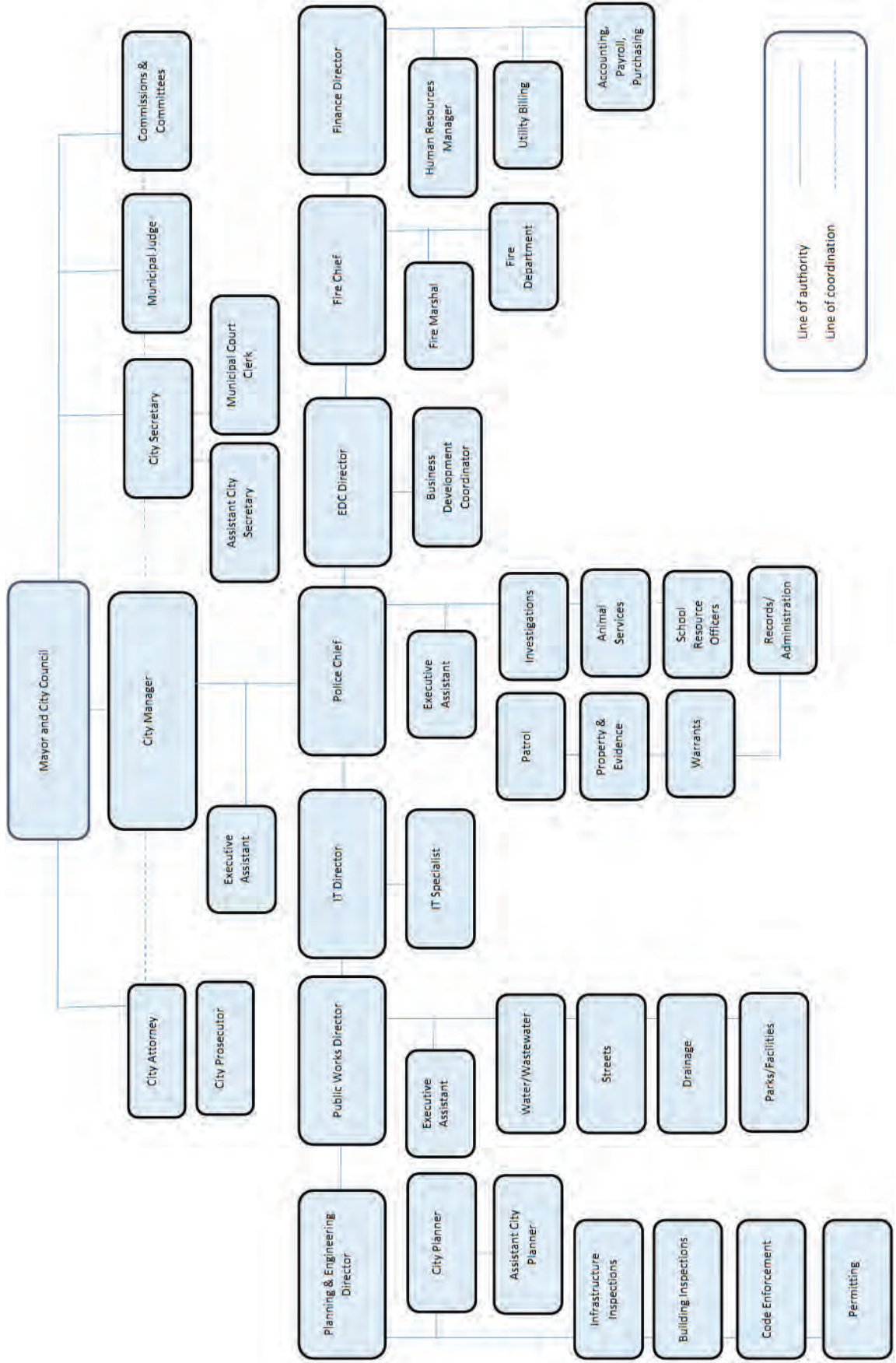
DIRECTOR OF FINANCE

ANNA S. MIRANDA, CPA

CITY ATTORNEY

FRANCISCO J. GARZA  
DAVIDSON, TROILO, REAM & GARZA P.C.

CITY OF CIBOLO, TEXAS  
 SEPTEMBER 30, 2018  
 ORGANIZATIONAL CHART





Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**City of Cibolo  
Texas**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**September 30, 2017**

*Christopher P. Morill*

Executive Director/CEO



## FINANCIAL SECTION



Armstrong, Vaughan & Associates, P. C.

Certified Public Accountants

Deborah F. Fraser

Phil S. Vaughan

Nancy L. Vaughan

Kimberly J. Roach

## INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and  
Members of the City Council  
City of Cibolo, Texas

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, discretely presented component unit, each major fund, and the aggregate remaining fund information of City of Cibolo, as of and for the year ended September 30, 2018, and the related notes to the financial statements, which collectively comprise City of Cibolo's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

City of Cibolo's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## *Opinions*

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, discretely presented component unit, each major fund, and the aggregate remaining fund information of City of Cibolo, as of September 30, 2018, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## *Emphasis of Matter*

As discussed in Note 1T of the financial statements, in October 2017, the City adopted new accounting guidance from the Governmental Accounting Standards Board Statement No. 75 related to accounting for postemployment benefits other than pensions (OPEB). This resulted in a restatement of prior year balances. Our opinion is not modified with respect to this matter.

## *Other Matters*

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that management's discussion and analysis, budgetary comparison information, the schedule of changes – net pension liability and related ratios, the schedule of City contributions, and the schedule of changes – other post-employment benefit liability, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on management's discussion and analysis, the schedule of changes – net pension liability and related ratios, the schedule of City contributions, and schedule of changes – other post-employment benefit liability because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise City of Cibolo's basic financial statements. The comparative statements, combining and individual nonmajor fund financial statements, introductory section, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The comparative statements, combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the comparative statements, combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 8, 2019 on our consideration of City of Cibolo's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City of Cibolo's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "Armstrong, Vaughan & Associates, P.C." The signature is written in dark ink and is centered horizontally.

Armstrong, Vaughan & Associates, P.C.

March 8, 2019

CITY OF CIBOLO, TEXAS  
SEPTEMBER 30, 2018

MANAGEMENTS DISCUSSION AND ANALYSIS

This section of the City of Cibolo's comprehensive annual financial report presents an overview, through management's discussion and analysis (MD&A), of the City's financial activities and performance during the fiscal year ended September 30, 2018. The MD&A should be read in conjunction with the transmittal letter found in the introductory section of this report and the accompanying financial statements and disclosure following this section.

**Financial Highlights**

**Government-Wide statements**

- ! The net position (the amount by which assets exceed liabilities) of the City, excluding component units, was \$59.9 million at September 30, 2018. Of this amount, \$7 million (unrestricted net position) may be used to meet the City's ongoing obligations to citizens and creditors.
- ! The City's net position increased by approximately \$3.8 million in this fiscal year. This is a 6.7% increase over the prior year net position.
- ! Total net expenses over program revenue of \$9.2 million represents a \$3.4 million increase over prior year.
- ! Total general revenues and transfers of \$13.0 million were \$1.2 million more than in the prior year, which is attributable to an increases in ad valorem taxes, sales taxes and investment earnings.

**Fund statements**

- ! At the end of the fiscal year, the combined total of the General Fund fund balance was \$5.4 million, of which \$4.9 million is unassigned. This represents 43.8% of the general fund expenditures, down from 51.6% in the prior year, not including capital outlay and lease payments. The fund balance policy is to maintain between 25% and 35% balance in reserves.
- ! General fund revenues increased by 7.6% to \$11.2 million over the prior fiscal year as a result of an increase in general taxes and franchise fees.
- ! Expenditures in the general fund increased by \$57 thousand to \$12.0 million over the prior fiscal year. This increase is attributable to increases in debt payments in the current year.
- ! During the fiscal year, the City issued \$3.49 million in general obligation bonds for roadway improvements. The City also issued \$8.325 million general obligation refunding bonds to partially refund the City's outstanding General Obligation Bonds, Series 2007 for debt service savings.
- ! Water and Sewer Fund operating revenues increased by 4.7% to \$10.8 million in 2018 largely due to a change in our water rate structure. The base rate now covers a lower level or authorized consumption than in prior years.
- ! Water and Sewer Fund operating expenses increased by 4.2% to \$10.0 million primarily due to increased costs related to contracted water supply and wastewater treatment services.

## Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the City's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Cibolo is improving or deteriorating.

The statement of activities presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City of Cibolo that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City of Cibolo include general government, public safety, streets maintenance, parks and recreation, and community development. The business-type activities of the City of Cibolo include a water and sewer department and drainage utility district.

**Fund financial statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Cibolo, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The funds of the City of Cibolo can be divided into two categories: governmental and proprietary.

**Governmental funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information is useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City of Cibolo maintains fifteen (15) individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the Capital Projects Fund, and the Debt Service Fund, all of which are considered to be major funds. Data from the other twelve governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

**Proprietary funds.** The City of Cibolo maintains one type of proprietary fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City of Cibolo uses enterprise funds to account for its water and sewer utility and other non-major proprietary funds of the City.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the water and sewer utility which is considered to be a major fund of the City of Cibolo. Individual fund data for each of the non-major proprietary funds is provided in the form of combining statements elsewhere in this report.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's General Fund budgetary schedule. The City of Cibolo adopts an annual appropriated budget for its General Fund. A budgetary comparison schedule has been provided for the General Fund to demonstrate compliance with this budget. The Economic Development Corporation also adopts an annual budget, and a comparison schedule for it also is provided in the required supplementary information.

The combining statements referred to earlier in connection with non-major governmental funds and non-major proprietary funds are presented immediately following the required supplementary information.

### **Government-wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City of Cibolo, assets exceeded liabilities by \$59.9 million at the close of the most recent fiscal year.

The largest portion of the City's total net position (74.1% or \$44.4 million) reflects its net investment in capital assets (e.g., land, buildings, machinery, and equipment) less any related debt used to acquire those assets that are still outstanding, plus bond proceeds that have not yet been spent. The City of Cibolo uses these capital assets to provide services to citizens; consequently, these assets are not available for operational type of future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City's total net position (14.4% or \$8.6 million) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position, \$7 million, may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the City of Cibolo is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior fiscal year.

The following table reflects the Net Position of the governmental and business-type activities:

	Governmental Activities		Business-Type Activities		Total	
	2018	2017	2018	2017	2018	2017
Assets:						
Current and Other Assets	\$ 29,382,020	\$ 30,087,006	\$ 12,801,278	\$ 13,069,540	\$ 42,183,298	\$ 43,156,546
Capital Assets	48,094,757	43,471,430	29,534,783	28,850,201	77,629,540	72,321,631
Total Assets	<u>77,476,777</u>	<u>73,558,436</u>	<u>42,336,061</u>	<u>41,919,741</u>	<u>119,812,838</u>	<u>115,478,177</u>
Deferred Outflows	<u>1,269,286</u>	<u>1,079,780</u>	<u>166,507</u>	<u>195,274</u>	<u>1,435,793</u>	<u>1,275,054</u>
Liabilities:						
Current Liabilities	7,826,622	6,475,703	2,057,315	2,874,519	9,883,937	9,350,222
Long-Term Liabilities	42,482,583	41,779,064	8,633,256	9,348,317	51,115,839	51,127,381
Total Liabilities	<u>50,309,205</u>	<u>48,254,767</u>	<u>10,690,571</u>	<u>12,222,836</u>	<u>60,999,776</u>	<u>60,477,603</u>
Deferred Inflows	<u>275,211</u>	<u>-</u>	<u>38,111</u>	<u>-</u>	<u>313,322</u>	<u>-</u>
Net Position:						
Net Investment in Capital Assets	20,952,911	18,302,317	23,397,977	23,108,516	44,350,888	41,410,833
Restricted	3,589,320	3,103,980	5,004,741	4,285,030	8,594,061	7,389,010
Unrestricted	3,619,416	4,977,152	3,371,168	2,498,633	6,990,584	7,475,785
Total Net Position	<u>\$ 28,161,647</u>	<u>\$ 26,383,449</u>	<u>\$ 31,773,886</u>	<u>\$ 29,892,179</u>	<u>\$ 59,935,533</u>	<u>\$ 56,275,628</u>

Note: Comparative information for 2017 has not been restated for the effects of the adoption of GASB Statement No. 75 as the information is not available. See Note 1T for more detail.



The government's net position increased by \$4.0 million during the current fiscal year. The following table indicates changes in net position for governmental and business-type activities:

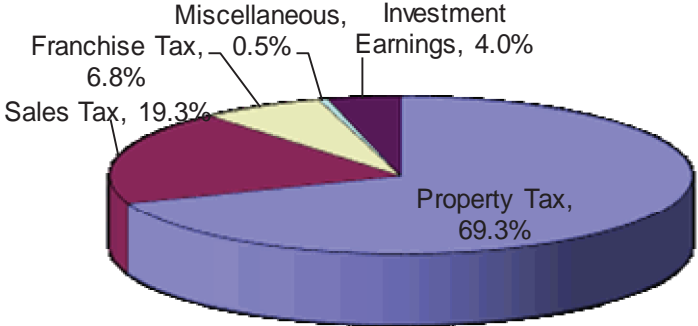
	Governmental Activities		Business-Type Activities		Total	
	2018	2017	2018	2017	2018	2017
<b>Revenues:</b>						
Program Revenues:						
Charges for Services	\$ 3,172,947	\$ 3,359,545	\$ 12,324,913	\$ 12,129,146	\$ 15,497,860	\$ 15,488,691
Operating Contributions	281,565	207,115	-	-	281,565	207,115
Capital Contributions	748,671	2,137,311	588,414	622,688	1,337,085	2,759,999
General Revenues						
Property Taxes	8,883,289	8,466,785	-	-	8,883,289	8,466,785
Other Taxes	3,344,658	2,854,075	-	-	3,344,658	2,854,075
Investment Earnings	516,277	331,713	180,642	108,136	696,919	439,849
Miscellaneous	67,863	45,747	16,284	9,199	84,147	54,946
Total Revenues	<u>17,015,270</u>	<u>17,402,291</u>	<u>13,110,253</u>	<u>12,869,169</u>	<u>30,125,523</u>	<u>30,271,460</u>
<b>Expenses:</b>						
General Government	1,438,436	1,322,866	-	-	1,438,436	1,322,866
Public Safety	4,033,050	4,086,482	-	-	4,033,050	4,086,482
Community Development	1,061,976	881,121	-	-	1,061,976	881,121
Public Works	2,771,347	2,432,913	-	-	2,771,347	2,432,913
Parks and Recreation	1,154,736	774,753	-	-	1,154,736	774,753
Animal Control	227,919	221,364	-	-	227,919	221,364
Fire	2,530,941	2,168,397	-	-	2,530,941	2,168,397
Finance	425,972	390,026	-	-	425,972	390,026
Information Technology	460,712	245,202	-	-	460,712	245,202
Water & Sewer	-	-	10,478,611	9,893,261	10,478,611	9,893,261
Drainage	-	-	536,000	466,265	536,000	466,265
Interest and Other Fees	1,225,930	1,450,836	-	-	1,225,930	1,450,836
Total Expenses	<u>15,331,019</u>	<u>13,973,960</u>	<u>11,014,611</u>	<u>10,359,526</u>	<u>26,345,630</u>	<u>24,333,486</u>
<b>INCREASE IN NET POSITION BEFORE TRANSFERS</b>	1,684,251	3,428,331	2,095,642	2,509,643	3,779,893	5,937,974
Transfers	<u>198,181</u>	<u>(37,153)</u>	<u>(198,181)</u>	<u>37,153</u>	<u>-</u>	<u>-</u>
<b>CHANGE IN NET POSITION</b>	1,882,432	3,391,178	1,897,461	2,546,796	3,779,893	5,937,974
BEGINNING NET POSITION	26,383,449	22,992,271	29,892,179	27,345,383	56,275,628	50,337,654
Prior Period Adjustment	(104,234)	-	(15,754)	-	(119,988)	-
ENDING NET POSITION	<u>\$ 28,161,647</u>	<u>\$ 26,383,449</u>	<u>\$ 31,773,886</u>	<u>\$ 29,892,179</u>	<u>\$ 59,935,533</u>	<u>\$ 56,275,628</u>

Note: Comparative information for 2017 has not been restated for the effects of the adoption of GASB Statement No. 75 as the information is not available. See Note 1T for more detail.

**Governmental Activities**

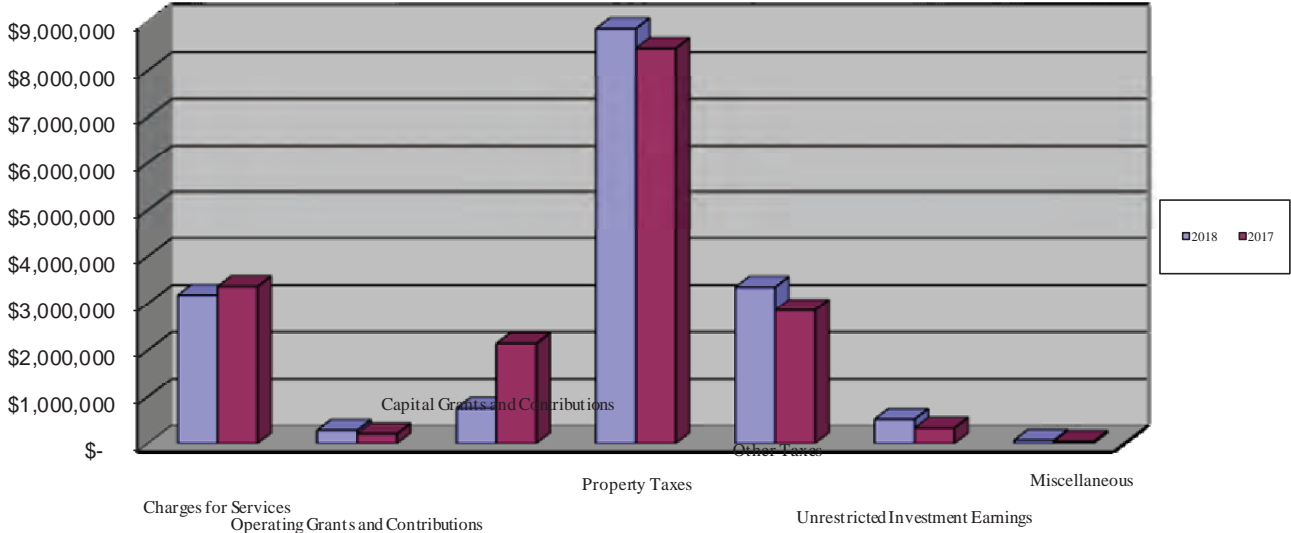
Governmental activities accounted for 49.8% of the growth in the net position of the City of Cibolo. As illustrated in the graphs below, property taxes is our largest source of revenue and increased by approximately 4.9% from the prior year. The growth in property taxes is a result of a 6.4% increase in our taxable property values (after freeze adjustment) combined with an increase in our property tax rate of 2.7% over the effective rate. We expect that this growth in our values will continue at an increased level, with recent growth in our commercial sector as well as continued growth in residential properties.

**General Revenue by Source - Governmental Activities**



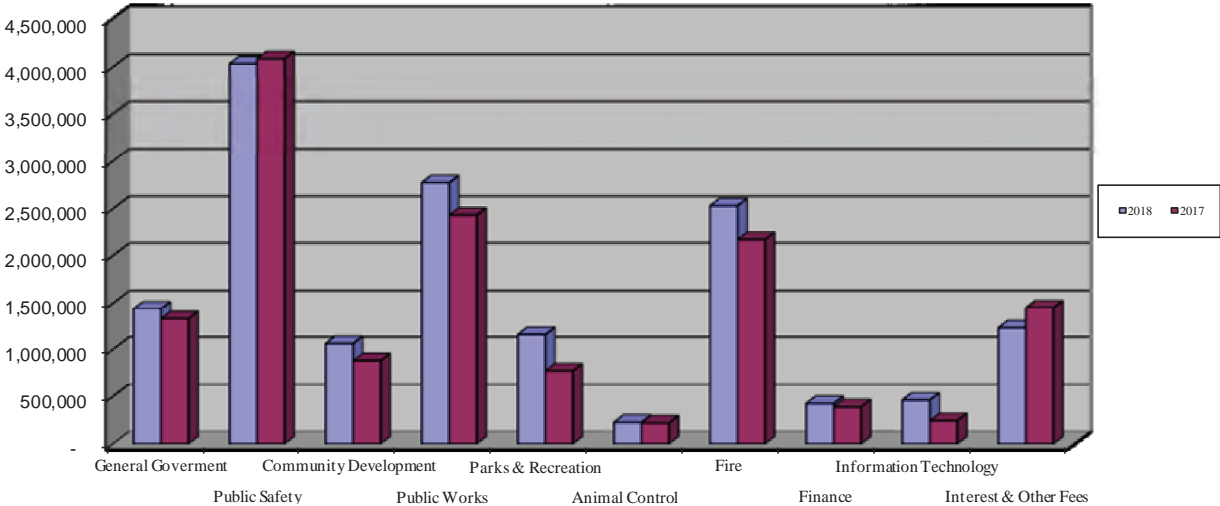
Our second largest revenue source as illustrated in the graph below is other taxes which is made up of sales taxes and franchise fees. Our third largest revenue source is charges for services which are made up of impact fees, construction related permits and fees, intergovernmental revenue, municipal court fines and other fees.

**Total Revenues – Governmental Activities**



Expenses in governmental activities increased by 9.5%. Public Safety, Public Works and Fire comprise our largest cost centers as illustrated in the graph below. Of the top three, both public works and fire grew by 12.2% and 16.6% respectively as a result of an increase in personnel and capital replacement. Interest and other fees decreased by 15.5%.

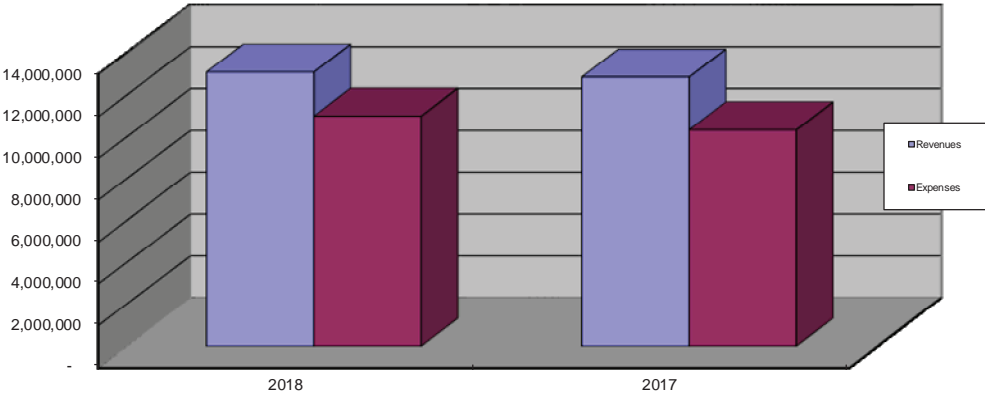
**Total Expenses – Governmental Activities**



**Business-Type Activities**

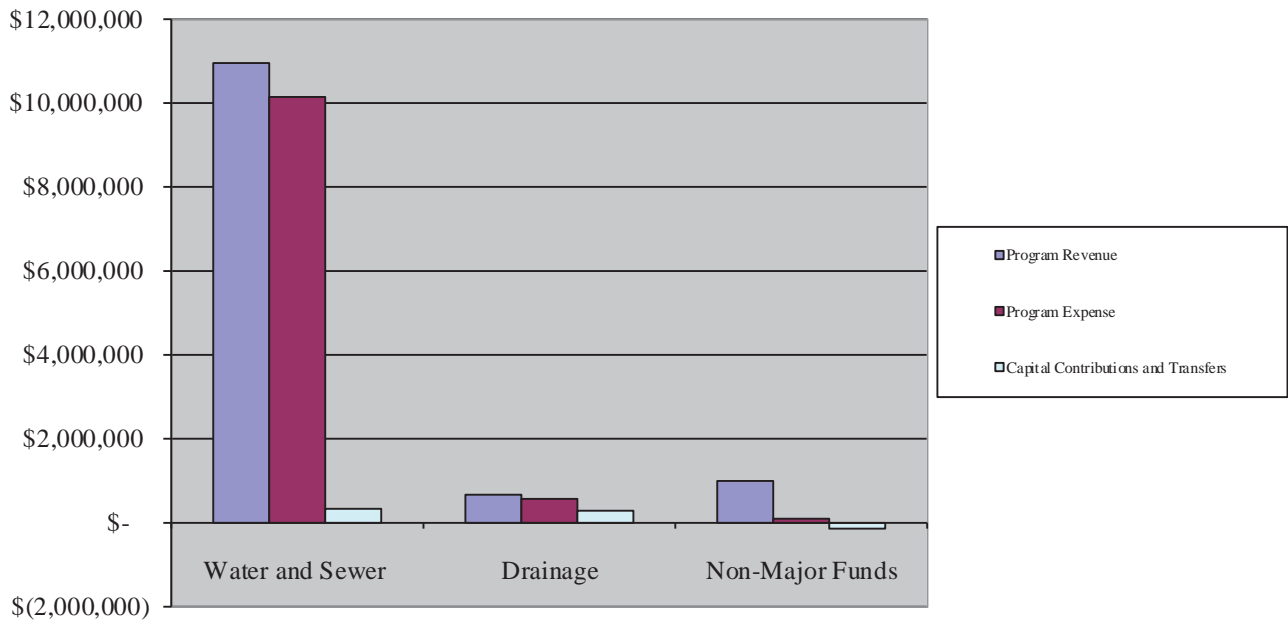
Business-type activities accounted for 50.2% of the growth in the net position of the City of Cibolo. Of this increase, 28.4% is the result of capital contributions from developers and 8.7% is from earnings on the City’s investments. Charges for services increased by 2.1% from the prior year due in part to an increase in our water and wastewater rate schedules, as well as continued residential and commercial account growth. The 5.2% increase in business-type activities program expenses is related to increases in service contracts.

**Revenues and Expenses – Business-Type Activities**



Of business-type activities, water and sewer utility is the City’s largest activity comprising 93.0% of total program revenues as illustrated by the graph below.

### Revenue and Expense – by Activity



### Financial Analysis of the Government's Funds

As noted earlier, the City of Cibolo uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the fiscal year, the City's governmental funds reported combined ending fund balances of \$24.8 million. Of this total amount, \$4.9 million constitutes unassigned fund balance, which is available for spending at the government's discretion. The remainder of fund balance is non-spendable, restricted, committed or assigned to indicate that it is not available for new spending because it has already been committed to pay debt service, for capital improvement projects, and other assigned purposes.

The General Fund is the chief operating fund of the City of Cibolo. At the end of the fiscal year, unassigned fund balance of the General Fund was \$4.9 million, while total fund balance was \$5.4 million, a decrease of \$408 thousand from the prior year; although, the City’s fiscal year 2017-2018 amended budget called for a drawdown of fund balance of approximately \$0.5 million. The decrease in fund balance is attributable to capital outlay and contractual services. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 43.8% of total General Fund expenditures, not including capital and capital related debt service. Unassigned fund balance in excess of our policy’s 35% threshold may be used for one-time capital expenditures.

The Debt Service Fund has a total fund balance of approximately \$548 thousand, all of which is restricted for the payment of debt service. The net increase in fund balance during the fiscal year in the Debt Service Fund was \$128 thousand. The City is maintaining approximately 13.7% of annual principal and interest costs in the Debt Service Fund balance.

The Capital Projects Fund has a total fund balance of \$16.0 million, a decrease of \$1.7 million. A significant amount of bond funds were drawn down in the current year. This was offset by issuance of new general obligation debt of \$3.49 million in fiscal year 2018.

**Proprietary funds.** The City's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Unrestricted net position of the Water and Sewer Fund at the end of the year amounted to \$2.9 million which is an increase of \$750 thousand over the prior year largely due to increased revenues related to the change in the rate structure.

### General Fund Budgetary Highlights

General Fund expenditures were \$159 thousand less than the \$12.1 million final budget. This was the largely due to contractual services that were anticipated but not incurred by year end. Revenues were \$14 thousand (1.3%) more than final budgeted largely due to larger than expected tax collections near year-end. Other financing sources were \$4 thousand more than final budget due to an increase in sale of assets from projected. Overall, the fund balance only decreased by \$360 thousand rather than the budgeted decrease of \$519 thousand.

### CAPITAL ASSET AND DEBT ADMINISTRATION

**Capital assets.** The City's investment in capital assets for its governmental and business-type activities as of September 30, 2018, amounts to \$77.6 million (net of accumulated depreciation). This is a net increase of approximately \$5.3 million over the prior year. Overall increases in capital, before depreciation, amounted to \$8.5 million, of which 6.9% or \$588 thousand was contributed by developers and philanthropists. The City has several projects in progress from voter approved bonds, which is covered in more detail in the “bond program” section of the MD&A. Additions from bond funds during the year amounted to \$6 million. The City also utilizes impact fees and park fees to fund capital. Additions from these impact fee funds during the year amounted to \$675 thousand. Capital additions from the governmental funds and proprietary funds amounted to \$630 thousand. Additional information on the City's capital assets can be found in Note 7 to the basic financial statements.

	Governmental Activities		Business-Type Activities		Total	
	2018	2017	2018	2017	2018	2017
Land	\$ 3,474,730	\$ 3,473,273	\$ 1,396,208	\$ 1,396,208	\$ 4,870,938	\$ 4,869,481
Water Rights	-	-	475,000	475,000	475,000	475,000
Buildings and Improvements	52,932,139	39,165,864	-	-	52,932,139	39,165,864
Utility Systems	-	-	30,253,397	25,130,615	30,253,397	25,130,615
Transportation and Equipment	6,545,577	4,619,710	1,560,799	1,549,990	8,106,376	6,169,700
Construction in Progress	3,506,686	11,978,806	1,984,720	5,805,577	5,491,406	17,784,383
Accumulated Depreciation	(18,364,375)	(15,766,223)	(6,135,341)	(5,507,189)	(24,499,716)	(21,273,412)
<b>TOTALS</b>	<b>\$ 48,094,757</b>	<b>\$ 43,471,430</b>	<b>\$ 29,534,783</b>	<b>\$ 28,850,201</b>	<b>\$ 77,629,540</b>	<b>\$ 72,321,631</b>

**Long-Term Debt.** At the end of the fiscal year, the City of Cibolo had total long-term debt outstanding of \$51.2 million. Of this amount, \$41.6 million comprises debt backed by the full faith and credit of the government. The remainder of the City's debt represents bonds secured solely by specified revenue sources (i.e., revenue bonds). During the fiscal year, the City issued \$3.49 million in general obligation bonds for public facilities. The related principal and interest payment for the bonds are from an annual ad valorem tax levied against all taxable property within the City. The City also issued General Obligation Refunding Bond Series 2017 in the amount of \$8,325,000 to refund the City's outstanding General Obligation and Refund Bond Series 2007 for debt service savings. The refunding saved the City a total of \$966,237 with a net present value of \$860,286. Additional information on the City's long-term debt can be found in Note 9 to the basic financial statements.

	Governmental Activities		Business-Type Activities		Total	
	2018	2017	2018	2017	2018	2017
General Obligation Bonds	\$40,070,000	\$38,505,000	\$1,525,000	\$1,670,000	\$41,595,000	\$40,175,000
Certificates of Obligation	1,900,000	2,000,000	-	-	1,900,000	2,000,000
Revenue Bonds	-	-	7,115,000	7,600,000	7,115,000	7,600,000
Capital Leases	630,490	809,671	-	73,772	630,490	883,443
<b>TOTALS</b>	<u>\$42,600,490</u>	<u>\$41,314,671</u>	<u>\$8,640,000</u>	<u>\$9,343,772</u>	<u>\$51,240,490</u>	<u>\$50,658,443</u>

**Bond Program.** In November 2008, Cibolo voters approved five (5) bond propositions and authorized the issuance of approximately \$27.9 million in bonds to fund roadway improvements, drainage improvements, construction of public safety facilities, and construction of recreation and community facilities. The timing of projects called for issuance of general obligation bonds in 2009, 2011 and 2013. The first phase of projects, which included roadway improvements and the construction of public safety facilities, was funded in 2009 and completed in 2011. The second phase of projects, funded in 2011, includes drainage improvements to the Town Creek watershed and park land acquisition for the construction of ball fields. Construction of the ball fields, known as the Cibolo Youth Sports Complex was completed in early 2018. Construction of the drainage improvements, for which engineering is substantially complete, is expected to commence in early 2019. The final phase of projects, funded in 2013, includes additional funding for the drainage improvements within Town Creek and construction of a community center. Additional funding for the community center project, as with the Sports Complex, was obtained through a public private partnership with the YMCA. Construction of the community recreation center began in 2018 and is expected to be completed by June 2019.

In April 2014, the City issued \$2.875 million in general obligation bonds that were authorized by the voters in November 2013 for sidewalk improvements along Borgfeld Road and intersection improvements at Main and F.M. 1103 to aid in traffic flow and pedestrian safety and for Fire Station #1 improvements. Fire Station #1 was completed in late 2017. Construction of the intersection improvement project started in August of 2018 and is expected to be completed this summer.

In November 2014, the voters approved three (3) bond propositions and authorized the issuance of \$13.5 million in general obligation bonds to be issued bi-annually over the following five years. The first tranche of bonds was issued in July 2015 for \$4 million in construction funds to fund 1) the first phase of the F.M. 1103 roadway improvement project which is acquisition of right-of-way by the Texas Department of Transportation (TxDOT) which is ongoing, 2) Haeckerville Road improvement project completed in 2018, and 3) the first phase of Fire Station #3 which includes land preparation and design work. The second tranche of bonds was issued in 2018 for \$3.5 million in construction funds to fund Fire Station #3. We are currently in the evaluation phase of architect selection, with construction expected in 2019-2020. The final tranche of bonds is expected to be issued this summer for the remaining funding for the TxDOT F.M. 1103 roadway improvement project expected to begin construction in early 2020.

In November 2015, the voters authorized issuance of an additional \$3.5 million for a \$4.5 roadway improvement project, which were issued in 2016. SCUCISD and City impact fee funds offset the cost of

the improvements. The project, completed in early 2018, consisted of widening Borgfeld Road from 2 lanes to 5 lanes from Crimson Tree to Dietz Road, adding a traffic signal at the intersection of Dietz and Borgfeld, and enhancing drainage structures and curbs.

In November 2018, voters authorized issuance of \$4.75 million in general obligation bonds for 1)Facilities expansion, 2)Public Safety Communications, 3) Road and Drainage Improvements (Tolle Rd) and 4) Quality of Life projects (Tolle Park and Miracle Field). These bonds are expected to be issued in the summer of 2019. Additional funding is expected from developers and other contributors to complete the road and drainage improvements and to fund the Miracle Field addition to the City’s Youth Sports Complex.

### **Economic Factors and Next Year's Budgets and Rates**

**Bond Rating.** For the City’s most recent public sale of bonds in 2018, Standard & Poor's (S&P) Ratings Services assigned its 'AA' rating to the City's series 2018 General Obligation Bonds and affirmed its ‘AA’ long-term rating and underlying rating (SPUR) on previously rated general obligation (GO) debt, with a stable outlook. The ‘AA’ rating allows the City to sell bonds at lower interest rates. The affirmation is a testament that the City is on sound economic footing and has implemented plans and policies that will help prepare the City for the future. Standard & Poor’s included the following rationale for the bond rating:

- ! Strong economy with access to a broad and diverse metropolitan statistical area;
- ! Strong management with good financial policies and practices;
- ! Very strong budgetary flexibility;
- ! Adequate budgetary performance;
- ! Very strong liquidity; and
- ! Strong institutional framework score.

**Local Economy.** The City of Cibolo is one of the fastest growing cities in the State. The strong military presence in the area contributes to our growth and job stability. With the high population growth, the Cibolo economy has become attractive for commercial development and 2018 has seen continued business interest and commercial activity.

Cibolo’s first major retail development project, Wal-Mart Super Center opened in January of 2016, stimulating Cibolo’s economy. Across the street, Wells Fargo, CVS Pharmacy Cibolo Marketplace, and The Shops at Cibolo Bend have now all been open for over three years. The strip centers include personal service businesses, fast food businesses, as well as larger retailers such as Petco and Don & Ben’s Liquor. Since 2016, several businesses have also opened along F.M. 1103, one of the City’s main thoroughfares. These include a convenience store, auto parts retailers, dental and orthodontic services, and a day care center. Additionally, Cibolo’s first three-story building, a medical office complex was recently completed and will serve the healthcare needs of Cibolo’s growing population.

Cibolo’s downtown area also continues to experience revitalization. Several local businesses have applied for, and received, façade grants from our Economic Development Corporation. Old store fronts were restored to keep the look and feel of the ‘Old Town District’. One of the first new businesses downtown, Old Main Street Ice House has now been open for business for over three years and has stimulated evening activity in this area. Advanced Solar and Electric occupies the former 1930’s gas station and still includes replicas of the original 1930s-style gas pumps. The Shops at the Mill, in the old downtown lumber mill, opened in mid-2016 with a renovated store front, and houses an art studio, an ice cream parlor and a boutique. In 2017, 1908 House of Wine and Ale renovated a home built in 1908 and created a quaint atmosphere to enjoy wine, craft beer, artisan cheeses, fruits and desserts. Most recently, also in the heart of downtown, Kindling Texas Kitchen has located in a renovated 107 year old home. Downtown also includes an event center and office space at the Noble Group Business and Event Center. Future projects downtown include a day care center, a drive-through coffee shop and a breakfast cafe.

Although our industrial markets are experiencing some downturn in the oil and gas economy, we continue to see growth in our industrial park. Crossfield Products, an 80-year-old company with offices in California and New Jersey, is now established in Cibolo with its Central U.S. facility. FHE USA has also moved into the Schneider Industrial Park, manufacturing pressure control equipment. Across from the Park are three new buildings with a total of 32,990 square foot of industrial space, already filling up with tenants such as German Motorwerks. Industrial growth also continues to happen further south as SealMaster opened its doors along IH-10.

In 2018, the northern part of the City along IH35 has begun to develop. Santikos Theatres is constructing a theater and family entertainment center in Cibolo. The entertainment center will include 12 theaters with luxury reclining seating, arcades, sports bar and 16 bowling lanes. The facility will employ approximately 200 people and is expected to open in the Spring of 2019. This 116-acre project will also include the development of family restaurants and retail development and is expected to have a significant impact on Cibolo's economy. Future plans for this area include development of multi-family living space and amenities. The EDC is currently requesting proposals for a hotel feasibility study for this area.

Additionally, Cibolo is experiencing growth in multi-family residential construction. A senior living community, El Sereno, is near completion along Borgfeld Road and a second senior assisted-living community recently broke ground in Cibolo. Two new multi-family living complexes are also currently under design. One of these will be constructed south of FM 78, potentially with the Cibolo Public Facility Corporation (PFC) as a partner. This construction project, along with the recent development of a single-family subdivision in this area, is expected to stimulate further retail development along this corridor.

**Taxable Values.** The City's total taxable assessed valuation for fiscal year 2019 was approximately 7.5% higher than the prior year at \$2.1 billion. Residential construction has driven this increase over the last 10 years and continues to remain steady. With the the continued expansion of commercial developments in the City, and partial recovery in industrial values, we expect continued growth in taxable values.

**Tax Rate.** The tax rate adopted by the City Council for fiscal year 2019 increased from \$0.4474 per \$100 of assessed valuation to \$0.4674 per \$100 of assessed valuation 4.5% increase. This rate was 6.15% over the effective rate of \$0.4403 per \$100 of assessed valuation. Historical values and tax rates are presented in the statistical section of this report.

**General Fund.** During the current fiscal year, unassigned fund balance in the General Fund decreased to \$4.9 million. This represents 43.8% of the General Fund expenditures not including capital outlay. The fund balance policy is to maintain between 25% and 35% balance in reserves. It should be noted that the fiscal year 2019 budget draws down excess fund balance by approximately \$400 thousand to be used for one-time capital expenses and capital financing as authorized by the City's fund balance policy.

**Water and Sewer Fund.** Unrestricted net position in the Water and Sewer Fund increased from the prior year to \$2.9 million, which represents a 35% increase. Working capital also increased by less than 0.3% to \$2.2 million which represents approximately 22.9% of operating expenses of the Water and Sewer Fund. As residential and commercial growth continues in our City, the need for the development of additional water resources increases. Additional costs associated with growth has prompted the City to further analyze our rate structure to make necessary adjustments in fiscal year 2019 and beyond.

### **Requests for Information**

This financial report is designed to provide a general overview of the City's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Finance Director, City of Cibolo, 200 S. Main St. Cibolo, TX 78108.



## BASIC FINANCIAL STATEMENTS

CITY OF CIBOLO, TEXAS  
STATEMENT OF NET POSITION  
SEPTEMBER 30, 2018

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Cibolo Economic Development Corporation
<b>ASSETS</b>				
<i>Current Assets:</i>				
Cash and Cash Equivalents	\$ 371,347	\$ 1,341,681	\$ 1,713,028	\$ -
Investments	10,654,840	2,450,535	13,105,375	403,967
Receivables (net of allowances)				
Taxes	680,998	-	680,998	93,330
Accounts and Other	43,834	1,234,324	1,278,158	-
Internal Balances	327,884	(327,884)	-	-
Due from Component Unit	10,005	-	10,005	-
Prepaid Expenses	25,216	26,288	51,504	-
Inventories	11,760	45,826	57,586	-
<i>Total Current Assets</i>	<u>12,125,884</u>	<u>4,770,770</u>	<u>16,896,654</u>	<u>497,297</u>
<i>Noncurrent Assets:</i>				
Restricted Assets:				
Cash and Cash Equivalents	263,498	100,149	363,647	-
Investments	16,992,638	7,927,168	24,919,806	-
Accounts Receivable	-	3,191	3,191	-
Capital Assets:				
Land	3,474,730	1,396,208	4,870,938	-
Water Rights	-	475,000	475,000	-
Buildings	10,265,976	-	10,265,976	-
Improvements Other Than Buildings	42,666,163	-	42,666,163	-
Utility Systems	-	30,253,397	30,253,397	-
Equipment and Vehicles	6,545,577	1,560,799	8,106,376	-
Construction in Progress	3,506,686	1,984,720	5,491,406	-
Accumulated Depreciation	(18,364,375)	(6,135,341)	(24,499,716)	-
<i>Total Noncurrent Assets</i>	<u>65,350,893</u>	<u>37,565,291</u>	<u>102,916,184</u>	<u>-</u>
<b>TOTAL ASSETS</b>	<u>77,476,777</u>	<u>42,336,061</u>	<u>119,812,838</u>	<u>497,297</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Loss on Debt Refunding	534,076	49,037	583,113	-
Pension Related Deferred Outflows	724,524	115,854	840,378	-
OPEB Related Deferred Outflows	10,686	1,616	12,302	-
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 1,269,286</u>	<u>\$ 166,507</u>	<u>\$ 1,435,793</u>	<u>\$ -</u>

See accompanying notes to basic financial statements.

CITY OF CIBOLO, TEXAS  
STATEMENT OF NET POSITION (CONTINUED)  
SEPTEMBER 30, 2018

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Cibolo Economic Development Corporation
<b>LIABILITIES</b>				
<i>Current Liabilities:</i>				
Accounts Payable	\$ 4,134,212	\$ 881,046	\$ 5,015,258	\$ 1,853
Accrued Liabilities	307,008	29,087	336,095	3,828
Due to Primary Government	-	-	-	10,005
Unearned Revenue	71,542	-	71,542	-
Customer Deposits	-	413,998	413,998	-
Accrued Interest Payable	221,521	47,629	269,150	-
Compensated Absences	107,254	6,777	114,031	3,600
Current Portion of Long-Term Debt	2,985,085	678,778	3,663,863	-
<i>Total Current Liabilities</i>	<u>7,826,622</u>	<u>2,057,315</u>	<u>9,883,937</u>	<u>19,286</u>
<i>Noncurrent Liabilities:</i>				
Compensated Absences	429,016	27,109	456,125	14,402
Long-Term Debt	40,676,568	8,380,190	49,056,758	-
Net Pension Liability	1,243,923	205,844	1,449,767	-
OPEB Liability	133,076	20,113	153,189	-
<i>Total Noncurrent Liabilities</i>	<u>42,482,583</u>	<u>8,633,256</u>	<u>51,115,839</u>	<u>14,402</u>
<b>TOTAL LIABILITIES</b>	<u>50,309,205</u>	<u>10,690,571</u>	<u>60,999,776</u>	<u>33,688</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Pension Related Deferred Inflows	275,211	38,111	313,322	-
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<u>275,211</u>	<u>38,111</u>	<u>313,322</u>	<u>-</u>
<b>NET POSITION</b>				
Net Investment In Capital Assets	20,952,911	23,397,977	44,350,888	-
Restricted For:				
Debt Service	364,476	732,776	1,097,252	-
Impact Fees	1,056,709	4,271,965	5,328,674	-
Capital Improvement	1,677,826	-	1,677,826	-
Public, Educational and Governmental	333,175	-	333,175	-
Police and Municipal Court	150,734	-	150,734	-
Economic Development	-	-	-	463,609
Youth Council	5,000	-	5,000	-
Tree Project	1,400	-	1,400	-
Unrestricted	3,619,416	3,371,168	6,990,584	-
<b>TOTAL NET POSITION</b>	<u>\$ 28,161,647</u>	<u>\$ 31,773,886</u>	<u>\$ 59,935,533</u>	<u>\$ 463,609</u>

See accompanying notes to basic financial statements.

CITY OF CIBOLO, TEXAS  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED SEPTEMBER 30, 2018

<u>Functions and Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
<b>Primary Government:</b>				
<i>Governmental Activities:</i>				
General Government	\$ 1,438,436	\$ -	\$ 165,000	\$ -
Law Enforcement and Municipal Court	4,033,050	465,031	46,565	-
Community Development	1,061,976	2,222,579	-	-
Public Works	2,771,347	182,747	-	748,671
Parks and Recreation	1,154,736	250,126	70,000	-
Animal Control	227,919	22,356	-	-
Fire	2,530,941	30,108	-	-
Finance	425,972	-	-	-
Information Technology	460,712	-	-	-
Interest and Fees	1,225,930	-	-	-
<i>Total Governmental Activities</i>	<u>15,331,019</u>	<u>3,172,947</u>	<u>281,565</u>	<u>748,671</u>
<i>Business-Type Activities</i>				
Water & Sewer	10,478,611	11,461,791	-	377,673
Drainage	536,000	863,122	-	210,741
<i>Total Business-Type Activities</i>	<u>11,014,611</u>	<u>12,324,913</u>	<u>-</u>	<u>588,414</u>
<b>Total Primary Government</b>	<u>\$ 26,345,630</u>	<u>\$ 15,497,860</u>	<u>\$ 281,565</u>	<u>\$ 1,337,085</u>
<b>Component Unit:</b>				
Cibolo Economic Development Corporation	<u>\$ 404,720</u>	<u>\$ -</u>	<u>\$ 119,320</u>	<u>\$ -</u>

**General Revenues:**

Taxes:

Ad Valorem

Sales

Franchise Fees

Investment Earnings

Gain on Sale of Assets

Miscellaneous

**Total General Revenues**

Transfers

Change in Net Position

Net Position at Beginning of Year

Prior Period Adjustment

Net Position at End of Year

See accompanying notes to basic financial statements.

Net (Expense) Revenue and Changes in Net Position

Primary Government			Component Unit
Governmental Activities	Business-Type Activities	Total	Cibolo Economic Development Corporation
\$ (1,273,436)		\$ (1,273,436)	\$ -
(3,521,454)		(3,521,454)	-
1,160,603		1,160,603	-
(1,839,929)		(1,839,929)	-
(834,610)		(834,610)	-
(205,563)		(205,563)	-
(2,500,833)		(2,500,833)	-
(425,972)		(425,972)	-
(460,712)		(460,712)	-
(1,225,930)		(1,225,930)	-
<u>(11,127,836)</u>		<u>(11,127,836)</u>	<u>-</u>
	\$ 1,360,853	1,360,853	-
	537,863	537,863	-
	<u>1,898,716</u>	<u>1,898,716</u>	<u>-</u>
<u>(11,127,836)</u>	<u>1,898,716</u>	<u>(9,229,120)</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>(285,400)</u>
8,883,289	-	8,883,289	-
2,472,260	-	2,472,260	489,380
872,398	-	872,398	-
516,277	180,642	696,919	5,626
14,926	7,357	22,283	-
52,937	8,927	61,864	-
<u>12,812,087</u>	<u>196,926</u>	<u>13,009,013</u>	<u>495,006</u>
<u>198,181</u>	<u>(198,181)</u>	<u>-</u>	<u>-</u>
1,882,432	1,897,461	3,779,893	209,606
26,383,449	29,892,179	56,275,628	254,003
<u>(104,234)</u>	<u>(15,754)</u>	<u>(119,988)</u>	<u>-</u>
<u>\$ 28,161,647</u>	<u>\$ 31,773,886</u>	<u>\$ 59,935,533</u>	<u>\$ 463,609</u>

CITY OF CIBOLO, TEXAS  
BALANCE SHEET – GOVERNMENTAL FUNDS  
SEPTEMBER 30, 2018

	General Fund	Capital Projects Fund	Debt Service
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 89,315	\$ -	\$ -
Investments	8,067,664	-	-
Receivables (net of allowances)			
Taxes and Franchise Fees	548,623	-	39,045
Accounts and Other	10,834	-	33,000
Due from Other Funds	348,101	65	-
Due from Component Unit	-	-	18,225
Inventory	11,760	-	-
Prepaid Items	19,954	-	-
Restricted Assets:			
Cash and Cash Equivalents	-	-	263,498
Investments	-	16,742,184	250,454
	<b>\$ 9,096,251</b>	<b>\$ 16,742,249</b>	<b>\$ 604,222</b>
 <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>			
<i>Liabilities:</i>			
Accounts Payable	\$ 3,286,683	\$ 749,414	\$ -
Accrued Interest Payable	-	-	18,225
Accrued Salaries and Benefits	307,008	-	-
Due to Other Funds	14,636	13,716	-
Due to Component Unit	8,220	-	-
Unearned Revenues	41,987	-	-
<i>Total Liabilities</i>	3,658,534	763,130	18,225
 <i>Deferred Inflows of Resources:</i>			
Unavailable Property Tax Revenues	59,321	-	37,757
 <i>Fund Balances:</i>			
<i>Nonspendable:</i>			
Inventory	11,760	-	-
Prepaid Items	19,954	-	-
<i>Restricted for:</i>			
Impact Fees	-	-	-
Capital Improvement	-	-	-
Public, Educational and Governmental	333,175	-	-
Capital Projects	-	15,979,119	-
Debt Service	-	-	548,240
Street Maintenance	100,000	-	-
Tree Project	1,400	-	-
Police Special	-	-	-
Court Special	-	-	-
Youth Council	5,000	-	-
Committed for Capital Replacement	-	-	-
Unassigned	4,907,107	-	-
<i>Total Fund Balances</i>	5,378,396	15,979,119	548,240
	<b>\$ 9,096,251</b>	<b>\$ 16,742,249</b>	<b>\$ 604,222</b>

See accompanying notes to basic financial statements.

Nonmajor Governmental Funds	Total Governmental Funds
\$ 282,032	\$ 371,347
2,587,176	10,654,840
93,330	680,998
-	43,834
12,803	360,969
-	18,225
-	11,760
5,262	25,216
-	263,498
-	16,992,638
<u>\$ 2,980,603</u>	<u>\$ 29,423,325</u>
\$ 98,114	\$ 4,134,211
-	18,225
-	307,008
4,733	33,085
-	8,220
29,555	71,542
<u>132,402</u>	<u>4,572,291</u>
-	97,078
-	11,760
5,262	25,216
1,056,709	1,056,709
541,503	541,503
-	333,175
-	15,979,119
-	548,240
1,036,323	1,136,323
-	1,400
115,590	115,590
35,144	35,144
-	5,000
63,371	63,371
(5,701)	4,901,406
<u>2,848,201</u>	<u>24,753,956</u>
<u>\$ 2,980,603</u>	<u>\$ 29,423,325</u>





CITY OF CIBOLO, TEXAS  
RECONCILIATION OF THE GOVERNMENTAL FUNDS  
BALANCE SHEET TO THE STATEMENT OF NET POSITION  
SEPTEMBER 30, 2018

TOTAL FUND BALANCE - TOTAL GOVERNMENTAL FUNDS \$ 24,753,956

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital Assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. 48,094,757

Net pension liabilities (and related deferred outflows and inflows of resources) do not consume current financial resources and are not reported in the funds:

Net Pension Liability	(1,243,923)	
Pension Related Deferred Outflows	724,524	
Pension Related Deferred Inflows	<u>(275,211)</u>	(794,610)

OPEB liabilities (and related deferred outflows and inflows of resources) do not consume current financial resources and are not reported in the funds:

OPEB Liability	(133,076)	
OPEB Related Deferred Outflows	<u>10,686</u>	(122,390)

Other long-term assets are not available to pay for current-period expenditures and, therefore, are not recognized as revenue in the funds. 97,078

Long-term liabilities, including bonds payable and capital leases, are not due and payable in the current period and therefore, not reported in the funds:

Bonds Payable	(41,970,000)	
Unamortized Premiums, Discounts, Losses on Refundings	(527,088)	
Capital Lease Payable	(630,490)	
Accrued Interest Payable	(203,296)	
Compensated Absences	<u>(536,270)</u>	<u>(43,867,144)</u>

TOTAL NET POSITION - GOVERNMENTAL ACTIVITIES \$ 28,161,647

CITY OF CIBOLO, TEXAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES –  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED SEPTEMBER 30, 2018

	General Fund	Capital Projects Fund	Debt Service Fund
<b>REVENUES</b>			
Taxes	\$ 8,260,730	\$ -	\$ 3,464,893
Permits and Fees	2,201,819	-	-
Service Fees	318,774	-	-
Fines and Fees	173,464	-	-
Park Revenue	34,334	-	-
Grant Revenue	23,480	-	165,000
Impact Fees	-	-	-
Investment Earnings	160,784	296,967	11,237
Miscellaneous	60,236	-	122,300
<b>TOTAL REVENUES</b>	<b>11,233,621</b>	<b>296,967</b>	<b>3,763,430</b>
<b>EXPENDITURES</b>			
<i>Current:</i>			
General Government	1,431,830	-	-
Law Enforcement and Municipal Court	3,691,388	-	-
Community Development Services	917,247	-	-
Public Works	1,032,183	-	-
Parks and Recreation	788,247	-	-
Animal Control	214,538	-	-
Fire	2,237,953	-	-
Finance	423,688	-	-
Information Technology	454,461	-	-
<i>Capital Outlay</i>	590,987	5,458,630	-
<i>Debt Service:</i>			
Principal	179,158	-	2,475,000
Interest and Fiscal Charges	21,066	-	1,534,076
Bond Issue Costs	-	91,843	76,000
<b>TOTAL EXPENDITURES</b>	<b>11,982,746</b>	<b>5,550,473</b>	<b>4,085,076</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(749,125)	(5,253,506)	(321,646)
<b>OTHER FINANCING SOURCES (USES)</b>			
Sale of Assets	15,522	-	-
Issuance of Debt	-	3,490,000	8,325,000
Premium on Issuance of Debt	-	102,683	-
Payment to Escrow Agent	-	-	(7,875,000)
Transfers In	401,746	-	-
Transfers Out	(28,300)	(88,354)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>388,968</b>	<b>3,504,329</b>	<b>450,000</b>
<b>Net Change in Fund Balance</b>	<b>(360,157)</b>	<b>(1,749,177)</b>	<b>128,354</b>
Fund Balances at Beginning of Year	5,738,553	17,728,296	419,886
Fund Balances at End of Year	<b>\$ 5,378,396</b>	<b>\$ 15,979,119</b>	<b>\$ 548,240</b>

See accompanying notes to basic financial statements.

Other Nonmajor Governmental Funds	Total Governmental Funds
\$ 489,381	\$ 12,215,004
185,400	2,387,219
-	318,774
8,674	182,138
-	34,334
-	188,480
182,747	182,747
47,289	516,277
144,204	326,740
<u>1,057,695</u>	<u>16,351,713</u>
-	1,431,830
34,282	3,725,670
-	917,247
161,625	1,193,808
29,740	817,987
-	214,538
-	2,237,953
-	423,688
-	454,461
527,675	6,577,292
-	2,654,158
-	1,555,142
-	167,843
<u>753,322</u>	<u>22,371,617</u>
<u>304,373</u>	<u>(6,019,904)</u>
-	15,522
-	11,815,000
-	102,683
-	(7,875,000)
31,860	433,606
(118,771)	(235,425)
<u>(86,911)</u>	<u>4,256,386</u>
217,462	(1,763,518)
2,630,739	26,517,474
<u>\$ 2,848,201</u>	<u>\$ 24,753,956</u>



CITY OF CIBOLO, TEXAS  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN  
FUND BALANCE - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED SEPTEMBER 30, 2018

NET CHANGE IN FUND BALANCES - GOVERNMENTAL FUNDS \$ (1,763,518)

Amounts reported for governmental activities in the Statement of Activities  
are different because:

Governmental funds report capital outlays as expenditures. However, in the statement  
of activities the cost of those assets is allocated over their estimated useful lives and  
reported as depreciation expense. In addition, capital assets contributed to governmental  
activities are not recorded on the fund statements.

Capital Outlay	6,580,127	
Capital Contributions	748,671	
Depreciation Expense	<u>(2,705,471)</u>	4,623,327

Revenues in the Statement of Activities that do not provide current financial resources  
are not reported as revenues in the funds. 12,943

Governmental funds report required contributions to employee pensions as expenditures.  
However in the Statement of Activities the cost of the pension is recorded based on the  
actuarially determined cost of the plan. This is the amount that pension expense  
exceeded the actuarially determined contributions. (52,114)

Governmental funds report required contributions to OPEB as expenditures.  
However, in the Statement of Activities the cost of the expense is recorded based  
on the actuarially determined cost of the plan. This is the amount that actuarially determined  
OPEB expense exceeded contributions. (18,115)

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources  
to governmental funds, while the repayment of the principal of long-term debt consumes  
the current financial resources of governmental funds. Neither transaction, however, has  
any affect on net position. This amount is the net effect of these differences in the  
treatment of long-term debt and related items.

Proceeds from the Issuance of Debt	(11,917,683)	
Principal Repayments	2,654,158	
Payment to Escrow Agent	7,875,000	
Amortization of Premiums, Discounts, Losses	<u>433,016</u>	(955,509)

Some expenses reported in the Statement of Activities do not require the use of  
current financial resources and, therefore, are not reported as expenditures in  
governmental funds:

Compensated Absences	(28,576)	
Accrued Interest	<u>63,994</u>	<u>35,418</u>

CHANGE IN NET POSITION - GOVERNMENTAL ACTIVITIES \$ 1,882,432

See accompanying notes to basic financial statements.

CITY OF CIBOLO, TEXAS  
STATEMENT OF NET POSITION - PROPRIETARY FUNDS  
SEPTEMBER 30, 2018

	Water and Sewer Fund	Drainage Fund	Non-Major Funds	Total
<b>ASSETS</b>				
<i>Current Assets:</i>				
Cash and Cash Equivalents	\$ 1,042,804	\$ 198,274	\$ 100,603	\$ 1,341,681
Investments	2,200,352	250,183	-	2,450,535
Accounts Receivable, Net of Allowance:				
Customer Accounts	1,139,826	94,498	-	1,234,324
Due from Other Funds	-	-	1,770	1,770
Prepaid Expenses	26,288	-	-	26,288
Inventory	45,826	-	-	45,826
<i>Total Current Assets</i>	<u>4,455,096</u>	<u>542,955</u>	<u>102,373</u>	<u>5,100,424</u>
<i>Noncurrent Assets:</i>				
Restricted Assets:				
Cash and Cash Equivalents	-	-	100,149	100,149
Investments	3,760,313	-	4,166,855	7,927,168
Accounts Receivable - Impact Fees	-	-	3,191	3,191
Capital Assets:				
Land	503,121	893,087	-	1,396,208
Water Rights	475,000	-	-	475,000
Utility Systems	27,381,244	2,872,153	-	30,253,397
Equipment and Vehicles	1,013,206	547,593	-	1,560,799
Construction in Progress	393,155	1,591,565	-	1,984,720
Less: Accumulated Depreciation	(5,506,424)	(628,917)	-	(6,135,341)
<i>Total Noncurrent Assets</i>	<u>28,019,615</u>	<u>5,275,481</u>	<u>4,270,195</u>	<u>37,565,291</u>
<b>TOTAL ASSETS</b>	<u>32,474,711</u>	<u>5,818,436</u>	<u>4,372,568</u>	<u>42,665,715</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Loss on Debt Refunding	49,037	-	-	49,037
Pension Related Deferred Outflows	86,736	29,118	-	115,854
OPEB Related Deferred Outflows	1,201	415	-	1,616
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 136,974</u>	<u>\$ 29,533</u>	<u>\$ -</u>	<u>\$ 166,507</u>

See accompanying notes to basic financial statements.

CITY OF CIBOLO, TEXAS  
STATEMENT OF NET POSITION - PROPRIETARY FUNDS (CONTINUED)  
SEPTEMBER 30, 2018

	Water and Sewer Fund	Drainage Fund	Non-Major Funds	Total
<b>LIABILITIES</b>				
<i>Current Liabilities:</i>				
Accounts Payable	\$ 773,491	\$ 6,952	\$ 100,603	\$ 881,046
Accrued Liabilities	22,128	6,959	-	29,087
Customer Deposits	413,998	-	-	413,998
Accrued Interest Payable	47,629	-	-	47,629
Due to Other Funds	317,987	11,667	-	329,654
Current Portion of Compensated Absences	5,054	1,723	-	6,777
Current Portion of Long-Term Debt	678,778	-	-	678,778
<i>Total Current Liabilities</i>	<u>2,259,065</u>	<u>27,301</u>	<u>100,603</u>	<u>2,386,969</u>
<i>Noncurrent Liabilities:</i>				
Compensated Absences	20,217	6,892	-	27,109
Long-Term Debt (Net of Current Portion)	8,380,190	-	-	8,380,190
Net Pension Liability	154,705	51,139	-	205,844
OPEB Liability	14,950	5,163	-	20,113
<i>Total Noncurrent Liabilities</i>	<u>8,570,062</u>	<u>63,194</u>	<u>-</u>	<u>8,633,256</u>
<b>TOTAL LIABILITIES</b>	<u>10,829,127</u>	<u>90,495</u>	<u>100,603</u>	<u>11,020,225</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Pension Related Deferred Inflows	28,021	10,090	-	38,111
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<u>28,021</u>	<u>10,090</u>	<u>-</u>	<u>38,111</u>
<b>NET POSITION</b>				
Net Investment in Capital Assets	18,122,496	5,275,481	-	23,397,977
Restricted For:				
Debt Service	732,776	-	-	732,776
Impact Fees	-	-	4,271,965	4,271,965
Unrestricted	2,899,265	471,903	-	3,371,168
<b>TOTAL NET POSITION</b>	<u>\$ 21,754,537</u>	<u>\$ 5,747,384</u>	<u>\$ 4,271,965</u>	<u>\$ 31,773,886</u>

See accompanying notes to basic financial statements.

CITY OF CIBOLO, TEXAS  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED SEPTEMBER 30, 2018

	Water and Sewer Fund	Drainage Fund	Non-Major Funds	Total
<b>OPERATING REVENUES</b>				
Fees Charged to Users	\$ 10,667,488	\$ 657,347	\$ -	\$ 11,324,835
Other Charges	92,755	-	-	92,755
<b>TOTAL OPERATING REVENUES</b>	<u>10,760,243</u>	<u>657,347</u>	<u>-</u>	<u>11,417,590</u>
<b>OPERATING EXPENSES</b>				
Water Purchase	3,217,866	-	-	3,217,866
Garbage Service	2,304,320	-	-	2,304,320
Sewage Treatment	2,153,817	-	-	2,153,817
Personnel Services	805,418	313,699	-	1,119,117
Contractual Services	246,443	21,084	89,723	357,250
Supplies and Maintenance	436,068	84,253	-	520,321
General and Administrative	409,246	9,521	-	418,767
Depreciation	555,115	100,728	-	655,843
<b>TOTAL OPERATING EXPENSES</b>	<u>10,128,293</u>	<u>529,285</u>	<u>89,723</u>	<u>10,747,301</u>
<b>OPERATING INCOME (LOSS)</b>	<u>631,950</u>	<u>128,062</u>	<u>(89,723)</u>	<u>670,289</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Investment Earnings	112,024	6,859	61,759	180,642
Gain on Sale of Asset	7,357	-	-	7,357
Impact Fees	-	-	916,250	916,250
Interest Expense	(300,465)	(661)	-	(301,126)
Amortization of Premium	33,778	-	-	33,778
Other Non Operating Revenues(Expenses)	-	38	-	38
<b>TOTAL NONOPERATING REVENUES (EXPENSES)</b>	<u>(147,306)</u>	<u>6,236</u>	<u>978,009</u>	<u>836,939</u>
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS</b>	484,644	134,298	888,286	1,507,228
Transfers In (Out)	(54,975)	44,933	(188,139)	(198,181)
Capital Contributions	377,673	210,741	-	588,414
<b>CHANGE IN NET POSITION</b>	807,342	389,972	700,147	1,897,461
<b>NET POSITION AT BEGINNING OF YEAR</b>	20,958,905	5,361,456	3,571,818	29,892,179
Prior Period Adjustment	(11,710)	(4,044)	-	(15,754)
<b>NET POSITION AT END OF YEAR</b>	<u>\$ 21,754,537</u>	<u>\$ 5,747,384</u>	<u>\$ 4,271,965</u>	<u>\$ 31,773,886</u>

See accompanying notes to basic financial statements.



CITY OF CIBOLO, TEXAS  
STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS  
FOR THE YEAR ENDED SEPTEMBER 30, 2018

	Water and Sewer System	Drainage Fund	Non-Major Funds	Total
<b>Cash Flows From Operating Activities:</b>				
Cash Received From Customers and Users	\$ 10,973,731	\$ 641,420	\$ -	\$ 11,615,151
Cash Paid to Employees for Services	(797,957)	(307,348)	-	(1,105,305)
Cash Paid to Supplier for Goods & Services	(9,643,215)	(115,180)	(24,223)	(9,782,618)
<b>Net Cash Provided by Operating Activities</b>	<u>532,559</u>	<u>218,892</u>	<u>(24,223)</u>	<u>727,228</u>
<b>Cash Flows From Noncapital Financing Activities:</b>				
Cash Transfers and Advances From/(To) Other Funds	228,041	53,940	(167,320)	114,661
<b>Net Cash Provided (Used) by Noncapital Financing Activities</b>	<u>228,041</u>	<u>53,940</u>	<u>(167,320)</u>	<u>114,661</u>
<b>Cash Flows From Capital and Related Financing Activities:</b>				
Acquisition and Construction of Capital Assets	(623,556)	(128,455)	-	(752,011)
Proceeds from Sale of Assets	7,357	-	-	7,357
Impact Fees	-	-	916,250	916,250
Interest Paid on Long-Term Debt	(299,727)	(661)	-	(300,388)
Principal Paid on Long-Term Debt	(674,608)	(29,164)	-	(703,772)
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	<u>(1,590,534)</u>	<u>(158,280)</u>	<u>916,250</u>	<u>(832,564)</u>
<b>Cash Flows From Investing Activities:</b>				
Proceeds from the Sale of Investments	846,960	23,845	-	870,805
Purchase of Investments	-	-	(1,456,898)	(1,456,898)
Interest and Investment Earnings	112,024	6,897	61,758	180,679
<b>Net Cash Provided (Used) by Investing Activities</b>	<u>958,984</u>	<u>30,742</u>	<u>(1,395,140)</u>	<u>(405,414)</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<u>129,050</u>	<u>145,294</u>	<u>(670,433)</u>	<u>(396,089)</u>
<b>Cash and Cash Equivalents at Beginning of Year:</b>				
Cash and Cash Equivalents	913,754	52,980	35,103	1,001,837
Restricted Cash and Cash Equivalents	-	-	836,082	836,082
	<u>913,754</u>	<u>52,980</u>	<u>871,185</u>	<u>1,837,919</u>
<b>Cash and Cash Equivalents at End of Year:</b>				
Cash and Cash Equivalents	1,042,804	198,274	100,603	1,341,681
Restricted Cash and Cash Equivalents	-	-	100,149	100,149
	<u>\$ 1,042,804</u>	<u>\$ 198,274</u>	<u>\$ 200,752</u>	<u>\$ 1,441,830</u>
<b>Noncash Capital and Related Financing Transactions:</b>				
Developer Contributions of Capital Assets	\$ 377,673	\$ 210,741	\$ -	\$ 588,414

See accompanying notes to basic financial statements.

CITY OF CIBOLO, TEXAS  
STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS (CONTINUED)  
FOR THE YEAR ENDED SEPTEMBER 30, 2018

	Water and Sewer System	Drainage Fund	Non-Major Funds	Total
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:</b>				
Operating Income	\$ 631,950	\$ 128,062	\$ (89,723)	\$ 670,289
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:				
Depreciation	555,115	100,728	-	655,843
Decrease (Increase) in Assets:				
Accounts Receivable (net)	169,404	(15,927)	-	153,477
Inventory	7,104	-	-	7,104
Deferred Pension Outflows	18,842	6,092	-	24,934
Deferred OPEB Related Outflows	(1,201)	(415)	-	(1,616)
Increase (Decrease) in Liabilities:				
Accounts Payable	(867,402)	(322)	65,500	(802,224)
Accrued Liabilities	3,091	1,637	-	4,728
Customer Deposits	44,084	-	-	44,084
Compensated Absences	(3,525)	1,988	-	(1,537)
Net Pension Liability	(41,007)	(14,160)	-	(55,167)
OPEB Liability	3,240	1,119	-	4,359
Deferred Pension Inflows	28,021	10,090	-	38,111
<b>NET CASH PROVIDED BY FOR OPERATING ACTIVITIES</b>	<u>\$ 532,559</u>	<u>\$ 218,892</u>	<u>\$ (24,223)</u>	<u>\$ 727,228</u>

See accompanying notes to basic financial statements.

NOTES TO BASIC FINANCIAL STATEMENTS

CITY OF CIBOLO, TEXAS  
NOTES TO BASIC FINANCIAL STATEMENTS  
SEPTEMBER 30, 2018

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Cibolo is a municipal corporation governed by an elected mayor and seven-member council. The financial statements of the City and its discretely presented component unit have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the City. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The significant accounting policies of the City's are described below:

A. Reporting Entity

**Component Unit** – As required by generally accepted accounting principles, these financial statements present the government and its component units for which the government is considered to be financially accountable. Blended components units, although legally separate entities are in substance, part of the government's operations, thus data from these units would be combined with data of the primary government. Each discretely presented component unit is presented as a separate column in the government-wide financial statements to emphasize it as legally separate from the government. Following is a summary of the component unit:

1. Cibolo Economic Development Corporation – A nonprofit Corporation organized under the development corporation act of 1979, Texas Revised Civil Statutes Annotated, Article 5190.6, Section 4A for the purpose of promoting economic development within the Community in order to eliminate unemployment and underemployment and to promote and encourage employment and public welfare of, for, and on behalf of the City. It receives all proceeds from .25% sales tax adopted for economic development in the City of Cibolo and the City Council appoints directors of the Corporation. The CEDC is a separate organization and meets the criteria of a discretely presented component unit, described above, and is presented in the government-wide financial statements. Complete financial statements for the Cibolo Economic Development Corporation may be obtained from City Hall and are presented in the Other Supplementary Information of this report.

**Joint Ventures** - A joint venture is a legally separate entity that results from a contractual arrangement and that is owned, operated, or governed by two or more participating governments. The following entities meet the criteria as joint ventures. Separate financial statements for these entities may be obtained at City Hall.

1. Canyon Regional Water Authority – was created by the Texas Legislature on August 28, 1989 under Article XVI, Section 59 of the Texas Constitution. The Authority operates under Chapter 65 of the Texas Water Code. The Authority was created to purchase, own, hold, lease and otherwise acquire sources of potable water; build, operate and maintain facilities for the treatment and transportation of water; sell potable water to local governments, water supply corporations and other persons in this state; and to protect, preserve and restore the purity and sanitary condition of water in the area. The Authority may not levy or collect ad valorem taxes, but does have the power of eminent domain and may issue bonds. The Authority is comprised of ten member entities, and the governing board consists of two voting members from each entity. The member entities consist of Crystal Clear Special Utility District, East Central Special Utility District, Springs Hill Water Supply Corporation, Green Valley Special Utility District, County Line Special Utility District, Maxwell Water Supply Corporation, Martindale Water Supply Corporation and the cities of Marion, Cibolo, Converse, and La Vernia. The participating members have an ongoing financial responsibility to fund the operation of the Authority subsidizing the operations.

CITY OF CIBOLO, TEXAS  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
SEPTEMBER 30, 2018

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Reporting Entity (Continued)

2. Cibolo Valley Local Government Corporation – is a public, nonprofit corporation organized July 28, 2011 to aid, assist, and act on behalf of the cities of Cibolo and Schertz in acquiring, constructing, maintaining, and operating a water utility system. The participating governments have an ongoing financial responsibility to fund the operation of the corporation through either purchase of services or by subsidizing the operations.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges of customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Nonexchange revenues that are measurable but not available are recorded as unavailable revenue (a deferred inflow of resources). These revenues are generally property taxes and warrants outstanding. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Exchange revenues (payments for services) received in advance of the service being provided are recorded as unearned revenue.

CITY OF CIBOLO, TEXAS  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
SEPTEMBER 30, 2018

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

The City reports the following major governmental funds:

**The General Fund** is the City's primary operating fund which accounts for all financial resources of the general government, except those required to be accounted for in another fund.

**The Debt Service Fund** accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

**The Capital Projects Fund** accounts for financial resources to be used for the acquisition and construction of major capital facilities and is principally financed by the sale of bonds or certificates of obligation and grants.

The government reports the following major proprietary funds:

**The Water and Sewer System Fund** accounts for the water and sewer services provided to the citizens through user charges.

**The Drainage Fund** accounts for the maintenance of drainage infrastructure of the City through user charges.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this are charges between the City's general government function and various other functions of the City. Eliminations of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applications for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. General revenues include all taxes and investment earnings.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the water and sewer enterprise fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Cash and Cash Equivalents

The City's cash and cash equivalents are considered to be cash on hand and demand deposits. Cash is reported as restricted when it has restrictions on its use narrower than the purpose of the fund in which it is reported. This can result in differences in presentation between fund statements and government-wide statements.

CITY OF CIBOLO, TEXAS  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
SEPTEMBER 30, 2018

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Investments

The City is authorized to invest in (1) obligations of the United States or its agencies and instrumentalities; (2) direct obligations of the State of Texas or its agencies; (3) other obligations, the principal of and interest on which are unconditionally guaranteed or insured by the State of Texas of the United States; (4) obligations of states, agencies, counties, cities, and other political subdivisions of any state having been rated of not less than "AA" or its equivalent; (5) certificates of deposit issued by state and national banks domiciled in Texas that are guaranteed or insured by the Federal Deposit Insurance Corporation (FDIC) or its successor, or secured by obligations mentioned above; and (6) fully collateralized direct repurchase agreements having a defined termination date. In addition, the City is authorized to invest in local government investment pools. The investment pools operate in accordance with appropriate state laws and regulations and have regulatory oversight from the Texas Public Funds Investment Act Sec. 2256.0016. The fair value of the City's position in each pool is the same as the fair value of the pool shares.

F. Receivables and Payables

Activities between the funds that are representative of interfund loans outstanding at the end of the fiscal year are referred to as due to/from other funds. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

Accounts receivable are reported net of allowances for uncollectible accounts. The allowance account represents management's estimate of uncollectible accounts based upon experience and historical trends.

Property taxes for the City are levied each October 1 on the taxable value as of the preceding January 1, the date a lien attaches, for all taxable real and personal property located in the City. Taxes are due by January 31 following the October 1 assessment date and become delinquent on February 1, at which time they begin accruing penalty and interest. The enforceable legal claim date for property taxes is the assessment date; therefore, the City did not record a receivable for accrual of future taxes at year end. Accordingly, no current taxes receivable are reported. Delinquent taxes have been reported in the financial statements net of the allowance for uncollectible taxes. Tax revenues are recognized as they become available. Accordingly, an amount equal to taxes not yet available has been reported as unavailable revenue (a deferred inflow of resources) at the government fund level.

G. Inventories and Prepaid Items

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both governmental-wide and fund financial statements and in the fund financial statements are offset by a nonspendable fund balance which indicates they do not represent "available spendable resources".

In the governmental funds, prepaid expenses are accounted for using the consumption method. Under the consumption method, prepaid expenses are certain types of supplies and/or services (not inventory) that are acquired or purchased during an accounting period but not used or consumed during that period.

CITY OF CIBOLO, TEXAS  
 NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
 SEPTEMBER 30, 2018

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

H. Restricted Assets

Certain proceeds from bonds, resources set aside for their repayment, and other restrictive agreements are classified as restricted assets on the balance sheet because they are maintained in separate bank accounts and their use is limited by applicable bond covenants and/or contractual arrangements.

I. Capital Assets

Capital assets, which include land, buildings and improvements, utility systems, equipment, vehicles, and infrastructure assets (i.e., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an initial, individual cost of more than \$10,000 and an estimated useful life in excess of one year. When capital assets are purchased, they are capitalized and depreciated in the government-wide financial statements and the proprietary fund statements. Capital assets are recorded as expenditures of the current period in the governmental fund financial statements.

Capital assets are valued at cost where historical records are available and at an estimated cost where no records exist. Donated capital assets, donated works of art and similar items received as part of a service concession arrangement are reported at acquisition value. All other donated capital assets are valued at their estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements to capital assets that materially extend the life of the asset or add to the value are capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during construction will not be capitalized in the governmental activities on the government-wide financial statements; however capitalization of interest is required for business-type activities. There was no capitalized interest during the current fiscal year.

Capital assets are depreciated over their useful lives on a straight-line basis as follows:

Assets	Useful Lives (Years)
Buildings and Improvements	10 - 40
Utility Systems	50
Equipment and Vehicles	3 - 10

J. Compensated Absences

It is the City's policy to permit employees to accumulate earned but unused vacation and compensatory time benefits. There is no liability for unpaid accumulated sick leave since the City does not have a policy to pay any amounts when employees separate from service with the City. All vacation and compensatory time pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. The general fund, water and sewer fund and drainage fund are used to liquidate the liability for compensated absences.



CITY OF CIBOLO, TEXAS  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
SEPTEMBER 30, 2018

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

K. Deferred Inflows/Outflows of Resources

A deferred outflow of resources is a consumption of net position by the government that is applicable to a future reporting period while a deferred inflow of resources is an acquisition of net position. These items are presented in separate sections following assets (deferred outflows) or liabilities (deferred inflows) on the statement of net position.

L. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, losses on defeasance, are amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount and losses on defeasance. Bond issuance costs are recognized as expenditures or expenses in the financial statements in the period in which the bonds are issued.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

M. Pensions

The net pension liability, deferred inflows and outflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Texas Municipal Retirement System (TMRS), and additions to and deductions from TMRS's fiduciary net position have been determined on the same basis as they are reported by TMRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. The general fund, water and sewer fund and drainage fund are used to liquidate net pension liabilities.

N. Other Postemployment Benefit (OPEB) Liability

For purposes of measuring the OPEB liability, deferred inflows and outflows of resources related to OPEB, and OPEB expense, information about the total OPEB liability of the Texas Municipal Retirement System (TMRS) and additions to/deletions from TMRS' total OPEB liability have been determined on the same basis as they are reported by TMRS. For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. The general fund, water and sewer fund and drainage fund are used to liquidate other postemployment benefit liabilities.

CITY OF CIBOLO, TEXAS  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
SEPTEMBER 30, 2018

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

O. Fund Equity

Fund balances in governmental funds are classified as follows:

Nonspendable – Represents amounts that cannot be spent because they are either not in spendable form (such as inventory or prepaid items) or legally required to remain intact.

Restricted – Represents amounts that are constrained by external parties, constitutional provisions or enabling legislation.

Committed – Represents amounts that can only be used for a specific purpose because of a formal action by the government’s highest level of decision making authority: an ordinance adopted by City Council prior to the end of the fiscal year. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Assigned – Represents amounts which the City intends to use for a specific purpose but do not meet the criteria of restricted or committed. The City Council may make assignments through formal documentation in the minutes. The City Council authorized (by way of policy) the City Manager to also make assignments. The City Manager’s assignments do not require formal action; however, the City Manager has not assigned any funds at this time.

Unassigned – Represents the residual balance that may be spent on any other purpose of the City. The City’s policy is to maintain an unassigned fund balance in the general fund of 25-35% of operating expenditures.

The general fund is the only fund that reports a positive unassigned fund balance. In other governmental funds, it is not appropriate to report a positive unassigned fund balance; however, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund. When an expenditure is incurred for a purpose in which multiple classifications are available, the City considers restricted balances spent first, committed second, and assigned third.

P. Net Position

Net position represents the difference between assets plus deferred outflows of resources less liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent bond proceeds. Net position is reported as restricted when there are limitations imposed by creditors, grantors, or laws or regulations of other governments.

CITY OF CIBOLO, TEXAS  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
SEPTEMBER 30, 2018

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Q. Estimates

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual amounts could differ from those estimates.

R. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds except the special revenue funds and the capital projects fund, which adopts project-length budgets, however the budgets are then estimated by fiscal year.

S. Reclassifications

Certain reclassifications have been made in the presentation of the September 30, 2018 financial statements. All comparative information for prior periods has been reclassified to match the new presentation. The changes in presentation had no impact on the changes in net position or fund balance.

T. Adoption of Governmental Accounting Standards Board Statement

For the year ending September 30, 2018, the City implemented Government Accounting Standards Board Statement No. 75 related to accounting for postemployment benefits other than pensions (OPEB). This new standard requires that the City's OPEB plan recognize the total OPEB liability (asset) and OPEB related deferred inflows and outflows of resources on the City's government-wide statements. This change required a prior period adjustment to restate prior years in accordance with the change in accounting principle. The prior period adjustment recorded represents the total OPEB liability at September 30, 2017, less associated OPEB related deferred outflows and inflows of resources. The amount of the restatement can be seen in more detail in Note 12.

U. New Accounting Pronouncements

The Government Accounting Standards Board has issued the following statements:

**Statement No. 83, Certain Asset Retirement Obligations** – The requirements of this Statement will take effect for reporting periods beginning after June 15, 2018. A government that has legal obligations to perform future asset retirement activities related to its tangible capital assets will recognize a liability based on the estimate of the current value of outlays expected to be incurred. The City has not early adopted this pronouncement.

**Statement No. 84, Fiduciary Activities** – The requirements of this Statement will take effect for reporting periods beginning after December 15, 2018. The statement establishes criteria for identifying fiduciary activities of all state and local governments. An activity meeting certain criteria will be reported in a fiduciary fund in the basic financial statements. The City has not early adopted this pronouncement.

CITY OF CIBOLO, TEXAS  
 NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
 SEPTEMBER 30, 2018

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

U. New Accounting Pronouncements (Continued)

**Statement No. 87, Leases** – The requirements of this Statement will take effect for reporting periods beginning after December 15, 2019. A lessee will be required to recognize the assets and liabilities for leases with lease terms of more than 12 months. The City has not early adopted this pronouncement.

NOTE 2 - CASH, CASH EQUIVALENTS AND INVESTMENTS

The operating deposits of the City and the component unit, Cibolo Economic Development Corporation, are held at one institution. The institution provides a combination of pledged collateral and FDIC insurance to completely collateralize the City's deposits. As of September 30, 2018, the City had the following investment funds:

Investment Type	Fair Value	Weighted Average Maturity in Days
TexPool	\$ 14,500,167	28
Texas CLASS	4,331,729	33
TexSTAR	5,915	30
Municipal Bonds and Government Agencies	3,264,851	149
Certificate of Deposit	16,326,486	189
Total	<u>\$ 38,429,148</u>	<u>107</u>

*Interest Rate Risk.* As a means of limiting its exposure to fair value losses arising from rising interest rates, the City's investment policy limits the City's investment portfolio to highly liquid investments to meet unanticipated cash requirements, and/or to redeploy cash into other investments expected to outperform current holdings.

*Credit Risk.* State law limits investments in certificates of deposit to guaranteed or insured by the Federal Deposit Insurance Corporation, or its successor or the National Credit Union Share Insurance Fund, or its successor and investment pools continuously rated no lower than AAA or an equivalent rating by at least one nationally recognized rating service. The City's investment policy does not further limit its investment choices. As of September 30, 2018, the City's investments were in TexPool, TexSTAR, certificates of deposits, and Municipal Bonds and government agencies, and all securities held maintained a continuous rating of no lower than AAA or AAAM or an equivalent rating by at least one nationally recognized rating service.

*Custodial Credit Risk - Deposits.* In the case of deposits, this is the risk that in the event of a bank failure, the government's deposits may not be returned. As of September 30, 2018, the City's cash and cash equivalents (including certificates of deposit, and component unit holdings) were fully collateralized by the City's depository by a combination of pledged collateral and FDIC insurance. All collateral is held in the City's name.

CITY OF CIBOLO, TEXAS  
 NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
 SEPTEMBER 30, 2018

NOTE 2 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

*Foreign Currency Risk.* This is the risk that exchange rates will adversely affect the fair value of an investment. The City's policy does not allow investment in foreign currency. At year end the City was not exposed to foreign currency risk.

NOTE 3 - FAIR VALUE MEASUREMENT

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

As of September 30, 2018, the City's recurring fair value measurement assets consist of debt securities, municipal investment pools and certificates of deposit. These investments are valued using prices quoted in active markets for those securities (Level 1). The municipal investment pools are reported on the statement of net position and balance sheet as cash and cash equivalents.

The following table summarizes the assets for which fair values are determined on a recurring basis as of September 30, 2018:

Investment Type	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Debt Securities	\$ 3,264,851	\$ -	\$ -	\$ 3,264,851
Municipal Investment Pools	18,837,811	-	-	18,837,811
Certificates of Deposit	16,326,486			16,326,486
Total	<u>\$ 38,429,148</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 38,429,148</u>

NOTE 4 - PROPERTY TAX

Total taxable values are as of January 1 and levied on October 1. The City has contracted with the Guadalupe County Tax Assessor-Collector to collect taxes on its behalf. Current taxes become delinquent February 1. Current year delinquent taxes not paid by July 1 are turned over to attorneys for collection action. The total taxable value as of October 1, 2017, upon which the fiscal 2018 levy was based, was \$2,023,088,993 (i.e., market value less exemptions). The estimated market value was \$2,401,800,143, making the taxable value 84.2% of the estimated market value.

CITY OF CIBOLO, TEXAS  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
SEPTEMBER 30, 2018

NOTE 4 - PROPERTY TAX (Continued)

The City is permitted by the Constitution of the State of Texas to levy taxes up to \$2.50 per \$100 of taxable assessed valuation for all governmental purposes. Pursuant to a decision of the Attorney General of the State of Texas, up to \$1.50 per \$100 of assessed valuation may be used for the payment of long-term debt. The combined tax rate to finance general governmental services, including the payment of principal and interest on long-term debt for the year ended September 30, 2018, was \$0.4474 per \$100 of assessed value, which means that the City has a tax margin of \$2.0546 for each \$100 value and could increase its annual tax levy by approximately \$41,566,386 based upon the present assessed valuation before the limit is reached.

However, the City may not adopt a tax rate that exceeds the tax rate calculated in accordance with the Texas Property Tax Code without holding a public hearing. The Property Tax Code subjects an increase in the effective tax rate to a referendum election, if petitioned by registered voters, when the effective tax rate increase is more than eight percent (8%) of the previous year's effective tax rate.

Property taxes are recorded as receivables and unearned revenues at the time the taxes are assessed. In governmental funds, revenues are recognized as the related ad valorem taxes are collected. Additional amounts estimated to be collectible in the time to be a resource for payment of obligations incurred during the fiscal year and therefore susceptible to accrual in accordance with generally accepted accounting principles have been recognized as revenue. In the government-wide financial statements, the entire levy is recognized as revenue, net of estimated uncollectible amounts (if any), at the levy date.

NOTE 5 - RECEIVABLES

Receivables as of year-end for the government's individual major funds and nonmajor funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	Governmental Funds				Proprietary Funds		
	General	Capital Projects	Debt Service	Nonmajor Funds	Water and Sewer Fund	Drainage Fund	Non-Major Funds
<i>Receivables:</i>							
Property Taxes	\$ 64,558	\$ -	\$ 41,100	\$ -	\$ -	\$ -	\$ -
Sales Taxes	380,154	-	-	93,330	-	-	-
Franchise Taxes	107,139	-	-	-	-	-	-
Customers	-	-	-	-	1,510,722	119,689	-
Other	10,834	-	33,000	-	-	-	3,191
Gross Receivables	562,685	-	74,100	93,330	1,510,722	119,689	3,191
Less: Allowance for Uncollectibles	3,228	-	2,055	-	370,896	25,191	-
Net Total Receivables	<u>\$ 559,457</u>	<u>\$ -</u>	<u>\$ 72,045</u>	<u>\$ 93,330</u>	<u>\$ 1,139,826</u>	<u>\$ 94,498</u>	<u>\$ 3,191</u>

Governmental funds report *unavailable revenue* in connection with receivables for revenue that is not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned.

CITY OF CIBOLO, TEXAS  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
SEPTEMBER 30, 2018

NOTE 5 – RECEIVABLES (Continued)

At the end of the current fiscal year, the various components of *unearned/unavailable revenue* and *unavailable revenue* reported in the governmental funds were as follows:

	<u>Unavailable</u>	<u>Unearned</u>
<i>General Fund</i>		
Delinquent Property Taxes Receivable	\$ 59,321	\$ -
SCUCISD Program	-	21,250
Permits	-	20,737
<i>Total General Fund</i>	<u>59,321</u>	<u>41,987</u>
<i>Debt Service Fund</i>		
Delinquent Property Taxes Receivable	<u>37,757</u>	-
<i>Total Debt Service Fund</i>	<u>37,757</u>	-
<i>Non-Major Funds</i>		
Cibolo Fest	-	29,555
<i>Total Non-Major Fund</i>	-	<u>29,555</u>
<i>Total Governmental Funds</i>	<u>\$ 97,078</u>	<u>\$ 71,542</u>

NOTE 6 - INTERFUND BALANCES AND TRANSFERS

The following schedule briefly summarizes the City's transfer activity:

<u>Transfer From</u>	<u>Transfer To</u>	<u>Amount</u>	<u>Purpose</u>
Nonmajor Governmental	General	\$ 118,771	Maintenance sales tax and Crossing guard fees
General	Nonmajor Governmental	28,300	Transfer in support of technology replacement
Water & Sewer	Nonmajor Governmental	3,200	Transfer in support of technology replacement
Drainage	Nonmajor Governmental	360	Transfer in support of technology replacement
Capital Projects	Drainage	88,354	Transfer of drainage projects
Drainage	General	44,660	Drainage utility administration fees
Water & Sewer	General	238,315	Water Administration fees
Nonmajor Proprietary	Drainage	1,599	Transfer of drainage projects
Nonmajor Proprietary	Water & Sewer	186,540	Transfer of utility projects

The composition of interfund balances as of September 30, 2018 is as follows:

<u>Due From</u>	<u>Due To</u>	<u>Amount</u>	<u>Purpose</u>
Capital Projects	General Fund	11,309	Reimbursement of funds
General Fund	Capital Projects	65	Transfer for capital projects
General Fund	Nonmajor Governmental	12,803	Reimbursement of funds
Capital Projects	Nonmajor Governmental	2,407	Reimbursement of funds
General Fund	Nonmajor Proprietary	1,770	Impact Fee revenue deposited in General Fund
Water & Sewer	General Fund	317,987	Administrative fee transfer and other reimbursement
Drainage	General Fund	11,667	Administrative fee transfer and other reimbursement
Nonmajor Governmental	Nonmajor Governmental	117,827	Reimbursement of funds

CITY OF CIBOLO, TEXAS  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
SEPTEMBER 30, 2018

NOTE 7 - CAPITAL ASSETS

Governmental fund capital asset activity for the year ended September 30, 2018 was as follows:

	Beginning Balance	Increases	Deletions/ Transfers & Adjustments	Ending Balance
<b>Governmental Activities:</b>				
<i>Capital Assets, Not Being Depreciated:</i>				
Land	\$ 3,473,273	\$ 1,457	\$ -	\$ 3,474,730
Construction in Progress	11,978,806	5,923,249	(14,395,369)	3,506,686
<i>Total Capital Assets Not Being Depreciated</i>	<u>15,452,079</u>	<u>5,924,706</u>	<u>(14,395,369)</u>	<u>6,981,416</u>
<i>Capital Assets, Being Depreciated:</i>				
Buildings and Improvements	8,627,591	-	1,638,385	10,265,976
Improvements Other Than Buildings	30,538,273	1,056,807	11,071,083	42,666,163
Equipment and Vehicles	4,619,710	347,285	1,578,582	6,545,577
<i>Total Capital Assets Being Depreciated</i>	<u>43,785,574</u>	<u>1,404,092</u>	<u>14,288,050</u>	<u>59,477,716</u>
<i>Accumulated Depreciation:</i>				
Buildings and Improvements	(1,824,883)	(237,180)	-	(2,062,063)
Improvements Other Than Buildings	(11,049,078)	(1,888,033)	-	(12,937,111)
Equipment and Vehicles	(2,892,262)	(580,258)	107,319	(3,365,201)
<i>Total Accumulated Depreciation</i>	<u>(15,766,223)</u>	<u>(2,705,471)</u>	<u>107,319</u>	<u>(18,364,375)</u>
Total Capital Assets Being Depreciated, Net	<u>28,019,351</u>	<u>(1,301,379)</u>	<u>14,395,369</u>	<u>41,113,341</u>
Governmental Activities Capital Assets, Net	<u>\$ 43,471,430</u>	<u>\$ 4,623,327</u>	<u>\$ -</u>	<u>\$ 48,094,757</u>

Proprietary fund capital asset activity for the year ended September 30, 2018 was as follows:

	Beginning Balance	Increases	Deletions/ Transfers & Adjustments	Ending Balance
<b>Business-Type Activities:</b>				
<i>Capital Assets, Not Being Depreciated:</i>				
Land	\$ 1,396,208	\$ -	\$ -	\$ 1,396,208
Water Rights	475,000	-	-	475,000
Construction in Progress	5,805,577	645,511	(4,466,368)	1,984,720
<i>Total Assets Not Being Depreciated</i>	<u>7,676,785</u>	<u>645,511</u>	<u>(4,466,368)</u>	<u>3,855,928</u>
<i>Capital Assets, Being Depreciated:</i>				
Utility Systems	25,130,615	656,414	4,466,368	30,253,397
Equipment and Vehicles	1,549,990	38,501	(27,692)	1,560,799
<i>Total Capital Assets Being Depreciated</i>	<u>26,680,605</u>	<u>694,915</u>	<u>4,438,676</u>	<u>31,814,196</u>
<i>Accumulated Depreciation:</i>				
Utility Systems	(4,675,792)	(523,800)	-	(5,199,592)
Equipment and Vehicles	(831,397)	(132,044)	27,692	(935,749)
<i>Total Accumulated Depreciation</i>	<u>(5,507,189)</u>	<u>(655,844)</u>	<u>27,692</u>	<u>(6,135,341)</u>
Total Capital Assets Being Depreciated, Net	<u>21,173,416</u>	<u>39,071</u>	<u>4,466,368</u>	<u>25,678,855</u>
Business-Type Activities Capital Assets, Net	<u>\$ 28,850,201</u>	<u>\$ 684,582</u>	<u>\$ -</u>	<u>\$ 29,534,783</u>



CITY OF CIBOLO, TEXAS  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
SEPTEMBER 30, 2018

NOTE 7 - CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

<i>Governmental Activities:</i>	
General Government	\$ 98,080
Law Enforcement and Municipal Court	309,060
Community Development Services	19,949
Public Works	1,546,128
Animal Control	10,364
Parks and Recreation	448,051
Fire	273,839
<i>Total Depreciation Expense - Governmental Activities</i>	<u><u>\$ 2,705,471</u></u>
 <i>Business-Type Activities:</i>	
Water, Sewer, and Drainage Systems	\$ 655,844
<i>Total Depreciation Expense - Business Type Activities</i>	<u><u>\$ 655,844</u></u>

NOTE 8 - CAPITAL LEASE

The City has entered into lease agreements to finance equipment. The lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of the future minimum lease payments at the inception date. The assets acquired through capital leases are as follows:

<i>Assets:</i>	Governmental Activities	Business-type Activities
Equipment	\$ 1,998,782	\$ 486,798
Less Accumulated Depreciation	(339,199)	(219,059)
Total	<u><u>\$ 1,659,583</u></u>	<u><u>\$ 267,739</u></u>

Future minimum obligations and the net present value of these minimum lease payments as of September 30, 2018 are as follows:

Year Ending September 30,	Governmental Activities	Business-type Activities
2019	\$ 185,400	\$ -
2020	123,121	-
2021	123,121	-
2022	123,121	-
2023	123,121	-
Total Payments	<u>677,884</u>	<u>-</u>
Less: Amount Representing Interest	(47,394)	-
Present Value of Minimum Lease Payments	<u><u>\$ 630,490</u></u>	<u><u>\$ -</u></u>

CITY OF CIBOLO, TEXAS  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
SEPTEMBER 30, 2018

NOTE 9 - LONG TERM DEBT

The City issues a variety of long-term debt instruments in order to acquire and/or construct major capital facilities and equipment for governmental activities. These instruments include general obligation bonds, certificates of obligation, and capital leases. These debt obligations are secured by either future property tax revenue or liens on property and equipment.

In November 2017, the City issued General Obligation Refunding Bond Series 2017 in the amount of \$8,325,000 to refund the City's outstanding General Obligation and Refund Bond Series 2007 for debt service savings. The refunding saved the City a total of \$966,237 with a net present value of \$860,286. The bonds carry an interest rate of 4.0% - 4.6% and mature serially through 2029. The payment of the related principal and interest is to be made from an annual ad valorem tax levied against all taxable property within the City. The redemption date is February 1, 2019 and the balance still outstanding as of September 30, 2018 is \$7,875,000.

In July 2018, the City issued General Obligation Bonds, Series 2018 in the amount of \$3,490,000 for public improvements. The bonds carry an interest rate of 3.5% - 5.0% and mature serially through 2026. The payment of the related principal and interest is to be made from an annual ad valorem tax levied against all taxable property within the City.

Bonded debt of the City consists of various series of general obligation bonds, revenue bonds, and certificates of obligation. General obligation bonds and certificates of obligation are direct obligations of the City for which its full faith and credit are pledged, and are payable from taxes levied on all taxable property located within the City. Revenue bonds are generally payable from pledged revenues generated by the water and sewer fund. The debenture agreement for water and sewer bonds requires that funds be available for 1/12th of the principal and 1/6th of the interest requirements of the next fiscal year.

The City is required to accumulate a reserve fund in an amount equal to the average principal and interest on the revenue bonds.

CITY OF CIBOLO, TEXAS  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
SEPTEMBER 30, 2018

NOTE 9 - LONG TERM DEBT (Continued)

A summary of the terms of general obligation bonds and combination of tax and revenue certificates of obligation outstanding at September 30, 2018, follows:

	<u>Issue Amount</u>	<u>Maturity</u>	<u>Rate</u>	<u>Balance</u>
<b><i>Primary Government</i></b>				
General Obligation Bonds				
2007 Series	\$ 5,325,000	2027	4.5%	\$ 450,000
2007 Series, Refunding	2,650,000	2027	4.5%	110,000
2009 Series	10,750,000	2029	4.0% - 4.6%	620,000
2010 Series, Refunding	920,000	2021	1.13% - 3.73%	285,000
2011 Series	8,650,000	2031	2.0% - 4.0%	5,960,000
2012 Series, Refunding	1,465,000	2030	1.5% - 3.0%	1,245,000
2013 Series	8,500,000	2033	2.0% - 4.0%	6,755,000
2014 Series	2,875,000	2034	2.0% - 3.5%	2,440,000
2015 Series	3,770,000	2035	3.0% - 4.0%	3,365,000
2015 Series, Refunding	3,995,000	2027	3.0% - 4.0%	3,985,000
2016 Series	3,455,000	2030	2.0% - 3.0%	3,185,000
2017 Series, Refunding	8,325,000	2029	4.0% - 4.6%	8,180,000
2018 Series	3,490,000	2026	3.5% - 5.0%	3,490,000
Certificates of Obligation				
2017 Series	2,000,000	2032	3.85%	1,900,000
<b>Total Governmental Long-Term Obligations</b>				<b><u><u>\$ 41,970,000</u></u></b>
Revenue Bonds				
2006 Series	\$ 3,000,000	2026	4.07%	\$ 1,445,000
2012 Series	7,640,000	2032	1.5% - 3.5%	5,670,000
General Obligation Bonds				
2007 Series	3,025,000	2027	4.5%	180,000
2015 Series, Refunding	1,350,000	2027	3.0% - 4.0%	1,345,000
<b>Total Business-Type Long-Term Obligations</b>				<b><u><u>\$ 8,640,000</u></u></b>

CITY OF CIBOLO, TEXAS  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
SEPTEMBER 30, 2018

NOTE 9 - LONG-TERM DEBT (Continued)

Changes in long-term debt for the year ending September 30, 2018 are as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<i>Governmental Activities:</i>					
General Obligation Bonds	\$ 32,495,000	\$ 3,490,000	\$ (9,790,000)	\$ 26,195,000	\$ 2,180,000
Unamortized Premium	675,433	102,683	(74,518)	703,598	58,437
General Obligation Refunding Bonds	6,010,000	8,325,000	(460,000)	13,875,000	435,000
Unamortized Premium	395,342	-	(37,777)	357,565	37,777
Certificates of Obligation	2,000,000	-	(100,000)	1,900,000	105,000
Capital Lease	809,671	-	(179,181)	630,490	168,871
Compensated Absences	507,694	130,115	(101,539)	536,270	107,254
<i>Total Governmental Activities</i>	<u>\$ 42,893,140</u>	<u>\$ 12,047,798</u>	<u>\$ (10,743,015)</u>	<u>\$ 44,197,923</u>	<u>\$ 3,092,339</u>
<i>Business-Type Activities:</i>					
Revenue Bonds	\$ 7,600,000	\$ -	\$ (485,000)	\$ 7,115,000	\$ 495,000
Unamortized Premium	344,869	-	(22,991)	321,878	22,991
General Obligation Bonds	320,000	-	(140,000)	180,000	145,000
General Obligation Refunding Bonds	1,350,000	-	(5,000)	1,345,000	5,000
Unamortized Premium	107,877	-	(10,787)	97,090	10,787
Capital Lease	73,772	-	(73,772)	-	-
Compensated Absences Payable	35,423	5,548	(7,085)	33,886	6,777
<i>Total Business-Type Activities</i>	<u>\$ 9,831,941</u>	<u>\$ 5,548</u>	<u>\$ (744,635)</u>	<u>\$ 9,092,854</u>	<u>\$ 685,555</u>
<i>Economic Development Corporation:</i>					
Compensated Absences Payable	<u>\$ 17,116</u>	<u>\$ 4,118</u>	<u>\$ (3,232)</u>	<u>\$ 18,002</u>	<u>\$ 3,600</u>
<i>Total Economic Development Corporatio</i>	<u>\$ 17,116</u>	<u>\$ 4,118</u>	<u>\$ (3,232)</u>	<u>\$ 18,002</u>	<u>\$ 3,600</u>

Annual debt service requirements of bonded debt as of September 30, 2018, are as follows:

September 30,	Governmental Activities		
	Principal	Interest	Total
2019	\$ 2,720,000	\$ 1,294,977	\$ 4,014,977
2020	2,805,000	1,195,157	4,000,157
2021	2,865,000	1,123,171	3,988,171
2022	2,845,000	1,048,453	3,893,453
2023	2,920,000	969,190	3,889,190
2024-2028	16,125,000	3,446,243	19,571,243
2029-2032	9,860,000	1,215,521	11,075,521
2033-2037	1,830,000	154,012	1,984,012
Total	<u>\$ 41,970,000</u>	<u>\$ 10,446,724</u>	<u>\$ 52,416,724</u>

CITY OF CIBOLO, TEXAS  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
SEPTEMBER 30, 2018

NOTE 9 - LONG-TERM DEBT (Continued)

September 30,	Business-Type Activities		
	Principal	Interest	Total
2019	\$ 645,000	\$ 279,282	\$ 924,282
2020	660,000	260,120	920,120
2021	680,000	241,566	921,566
2022	700,000	222,645	922,645
2023	725,000	199,069	924,069
2024-2028	3,355,000	619,898	3,974,898
2029-2032	1,875,000	166,949	2,041,949
Total	<u>\$ 8,640,000</u>	<u>\$ 1,989,529</u>	<u>\$ 10,629,529</u>

NOTE 10 - RETIREMENT PLAN

A. Plan Description

The City participates as one of 883 plans in the nontraditional, joint contributory, hybrid defined benefit pension plan administered by the Texas Municipal Retirement System (TMRS). TMRS is an agency created by the state of Texas and administered in accordance with the TMRS Act, Subtitle G, Title 8, Texas Government Code (the TMRS Act) as an agent multiple-employer retirement system for municipal employees in the State of Texas. The TMRS Act places the general administration and management of the system with a six-member Board of Trustees. Although the Governor, with the advice and consent of the Senate, appoints the Board, TMRS is not fiscally dependent on the State of Texas. TMRS's defined benefit pension plan is a tax-qualified plan under Section 401(a) of the Internal Revenue Code. TMRS issues a publicly available comprehensive annual financial report (CAFR) that can be obtained at [www.tmr.com](http://www.tmr.com).

All eligible employees of the City are required to participate in TMRS.

B. Benefits Provided

TMRS provides retirement, disability, and death benefits. Benefit provisions are adopted by the governing body of the City, within the options available in the state statutes governing TMRS.

At retirement, the benefit is calculated as if the sum of the employee's contributions, with interest, and the City-financed monetary credits with interest were used to purchase an annuity. Members may choose to receive their retirement benefit in one of seven payment options. Members may also choose to receive a portion of their benefit as a Partial Lump Sum Distribution in an amount equal to 12, 24, or 36 monthly payments, which cannot exceed 75% of the member's deposits and interest.

CITY OF CIBOLO, TEXAS  
 NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
 SEPTEMBER 30, 2018

NOTE 10 - RETIREMENT PLAN (Continued)

B. Benefits Provided (Continued)

At the December 31 valuation and measurement date, the following employees were covered by the benefit terms:

	2016	2017
Inactive employees or beneficiaries currently receiving benefits	24	29
Inactive employees entitled to but not yet receiving benefits	79	88
Active employees	115	123
	218	240

C. Contributions

The contribution rates for employees in TMRS are either 5%, 6%, or 7% of employee gross earnings, and the City matching percentages are either 100%, 150%, or 200%, both as adopted by the governing body of the City. Under the state law governing TMRS, the contribution rate for each city is determined annually by the actuary, using the Entry Age Normal (EAN) actuarial cost method. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability

For the year ending September 30, 2018, employees for the City were required to contribute 7% of their annual gross earnings during the fiscal year. The contribution rates for the City were 12.82% and 13.06% in calendar years 2017 and 2018, respectively. The City's contributions to TMRS for the year ended September 30, 2018 were \$878,389, and were equal to the required contributions.

D. Net Pension Liability

The City's Net Pension Liability (NPL) was measured as of December 31, 2017, and the Total Pension Liability (TPL) used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date.

E. Actuarial Assumptions

The Total Pension Liability in the December 31, 2017 actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.5% per year
Salary Increases	3.0% per year
Investment Rate of Return*	6.75%

\* Presented net of pension plan investment expense, including inflation

CITY OF CIBOLO, TEXAS  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
SEPTEMBER 30, 2018

NOTE 10 - RETIREMENT PLAN (Continued)

E. Actuarial Assumptions (Continued)

Salary increases were based on a service-related table. Mortality rates for active members, retirees, and beneficiaries were based on the gender-distinct RP2000 Combined Health Mortality Table, with male rates multiplied by 109% and female rates multiplied by 103%. The rates are projected on a fully generational basis by scale BB to account for future mortality improvements. For disabled annuitants, the gender-distinct RP2000 Combined Healthy Mortality Tables with Blue Collar Adjustment are used with males rates multiplied by 109% and female rates multiplied by 103% with a 3-year set-forward for both males and females. In addition, a 3% minimum mortality rate is applied to reflect the impairment for younger members who become disabled. The rates are projected on a fully generational basis by scale BB to account for future mortality improvements subject to the 3% floor.

The actuarial assumptions were developed primarily from the actuarial investigation of the experience of TMRS over the four year period from December 31, 2010 through December 31, 2014, first used in the December 31, 2015 valuation. The post-retirement mortality assumption for healthy annuitants and annuity Purchase Rate (APRs) are based on the Morality Experience Investigation Study covering 2009 through 2011 and dated December 31, 2013. In conjunction with these changes first used in the December 31, 2013 valuation, the System adopted the Entry Age Normal actuarial cost method and a one-time change to the amortization policy. Plan assets are managed on a total return basis with an emphasis on both capital appreciation as well as the production of income, in order to satisfy the short-term and long-term funding needs of TMRS.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future rates of return by the target asset allocation percentage and by adding the expected inflation. In determining their best estimate of a recommended investment return assumption under the various alternative asset allocation portfolios, GRS focused on the area between (1) arithmetic mean (aggressive) without an adjustment for time (conservative) and (2) the geometric mean (conservative) with an adjustment for time (aggressive).

CITY OF CIBOLO, TEXAS  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
SEPTEMBER 30, 2018

NOTE 10 - RETIREMENT PLAN (Continued)

E. Actuarial Assumptions (Continued)

The target allocation and best estimates of arithmetic real rates of return for each major asset class in fiscal year 2018 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return (Arithmetic)
Domestic Equity	17.50%	4.55%
International Equity	17.50%	6.35%
Core Fixed Income	10.00%	1.00%
Non-Core Fixed Income	20.00%	3.90%
Real Return	10.00%	3.80%
Real Estate	10.00%	4.50%
Absolute Return	10.00%	3.75%
Private Equity	5.00%	7.50%
	<u>100.00%</u>	

F. Discount Rate

The discount rate used to measure the Total Pension Liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rates specified in statute. Based on that assumption, the pension plan's Fiduciary Net Position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability.



CITY OF CIBOLO, TEXAS  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
SEPTEMBER 30, 2018

NOTE 10 - RETIREMENT PLAN (Continued)

G. Changes in the Net Pension Liability

The below schedule presents the changes in the Net Pension Liability as of December 31, 2017:

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
Balance at December 31, 2016	\$ 10,785,445	\$ 8,915,494	\$ 1,869,951
Changes for the year:			
Service Cost	1,188,141	-	1,188,141
Interest	761,533	-	761,533
Change of Benefit Terms	-	-	-
Difference Between Expected and Actual Experience	142,214	-	142,214
Changes of Assumptions	-	-	-
Contributions - Employer	-	829,521	(829,521)
Contributions - Employee	-	452,749	(452,749)
Net Investment Income	-	1,236,531	(1,236,531)
Benefit Payments, Including Refunds of Employee Contributions	(195,086)	(195,086)	-
Administrative Expense	-	(6,404)	6,404
Other Changes	-	(325)	325
Net Changes	<u>1,896,802</u>	<u>2,316,986</u>	<u>(420,184)</u>
Balance at December 31, 2017	<u>\$ 12,682,247</u>	<u>\$ 11,232,480</u>	<u>\$ 1,449,767</u>

Sensitivity of the net pension liability to changes in the discount rate.

The following presents the net pension liability of the City, calculated using the discount rate of 6.75%, as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.75%) or 1-percentage point higher (7.75%) than the current rate:

	Discount Rate 5.75%	Discount Rate 6.75%	Discount Rate 7.75%
Net Pension Liability	\$ 3,673,518	\$ 1,449,767	\$ (318,974)

H. Pension Plan Fiduciary Net Position

Detailed information about the pension plan's Fiduciary Net Position is available in a separately-issued TMRS financial report. That report may be obtained on the Internet at [www.tmrs.com](http://www.tmrs.com).

CITY OF CIBOLO, TEXAS  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
SEPTEMBER 30, 2018

NOTE 10 - RETIREMENT PLAN (Continued)

I. Pension Expense and Deferred Outflow/Inflows of Resources Related to Pensions

For the year ended September 30, 2018, the City recognized pension expense of \$930,037. Also as of September 30, 2018, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between Expected and Actual Economic Experience	\$ 159,918	\$ -
Changes in Actuarial Assumptions	13,697	-
Differences Between Projected and Actual Investment Earnings	-	(313,322)
Contributions Subsequent to the Measurement Date	666,763	-
	\$ 840,378	\$ (313,322)

Deferred outflows of resources in the amount of \$666,763 is related to pensions resulting from contributions subsequent to the measurement date (December 31, 2017) and will be recognized as a reduction of the net pension liability for the year ending September 30, 2019. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

For the Fiscal Year ended September 30,	
2019	\$ 28,622
2020	16,221
2021	(80,309)
2022	(104,241)
	\$ (139,707)

NOTE 11 - OTHER POST-EMPLOYMENT BENEFITS

The City also participates in the cost sharing multiple-employer defined benefit group-term life insurance plan operated by the Texas Municipal Retirement System (TMRS) known as the Supplemental Death Benefits Fund (SDBF). The City elected, by ordinance, to provide group-term life insurance coverage to both current and retired employees. The City may terminate coverage under and discontinue participation in the SDBF by adopting an ordinance before November 1 of any year to be effective the following January 1.

CITY OF CIBOLO, TEXAS  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
SEPTEMBER 30, 2018

NOTE 11 - OTHER POST-EMPLOYMENT BENEFITS (Continued)

The death benefit for active employees provides a lump-sum payment approximately equal to the employee’s annual salary (calculated based on the employee’s actual earnings, for the 12-month period preceding the month of death); retired employees are insured for \$7,500; this coverage is an “other post-employment benefit,” or OPEB. Membership in the plan at December 31, 2017, the valuation and measurement date, consisted of:

Inactive Employees or Beneficiaries Currently Receiving Benefits	17
Inactive Employees Entitled to but Not Yet Receiving Benefits	9
Active Employees	123
	149

The SDBF required contribution rates, based on these assumptions, are as follows:

For the Plan Year Ended December 31,	Total SDBF Contribution Rate	Retiree Portion to SDBF Contribution Rate
2017	0.13%	0.01%
2018	0.15%	0.01%

These contribution rates are based on actuarial assumptions developed primarily from the actuarial investigation of the experience of TMRS over the four year period from December 31, 2010 to December 31, 2014. They were adopted in 2015 and first used in the December 31, 2015 actuarial valuation. The post-retirement mortality assumption for healthy annuitants and Annuity Purchase Rate (APRs) are based on the Mortality Experience Investigation Study covering 2009 through 2011 and dated December 31, 2013. In conjunction with these changes first used in the December 31, 2013 valuation, the System adopted the Entry Age Normal actuarial cost method. These assumptions are summarized below:

Inflation	2.50%
Salary Increases	3.50% to 10.50% Including Inflation
Discount Rate	3.31% (Based on Fidelity Index's 20-Year Municipal GO AA Index)
Administrative Expenses	All administrative expenses are paid thru the Pension Trust and accounted for under reporting requirements under GASB Statement No. 68.
Mortality Rates - Service Retirees	RP2000 Combined Mortality Table with blue Collar Adjustment with male rates multiplied by 109% and femal rates multiplied by 103% and projected on a fully generational basis with scale BB.
Mortality Rates - Disabled Retirees	RP2000 Combined Mortality Table with blue Collar Adjustment with male rates multiplied by 109% and femal rates multiplied by 103% with a 3 year set forward for both males and females. The rates are projected on a fully generational basis with scale BB to account for future mortality improvements subject to the 3% floor.

CITY OF CIBOLO, TEXAS  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
SEPTEMBER 30, 2018

NOTE 11 - OTHER POST-EMPLOYMENT BENEFITS (Continued)

The City's Total OPEB Liability (TOL), based on the actuarial factors, as of December 31, 2017. Was calculated as follows:

	Total OPEB Liability
Balance at December 31, 2016	\$ 120,476
Changes for the year:	
Service Cost	14,876
Interest	4,823
Change of Benefit Terms	-
Difference Between Expected and Actual Experience	-
Changes of Assumptions or Other Inputs	13,661
Benefit Payments	(647)
Net Changes	32,713
Balance at December 31, 2017	\$ 153,189

There is no separate trust maintained to fund this Total OPEB Liability. No assets are accumulated in a trust that meets the criteria in paragraph 4 of the GASB Statement No. 75 to pay related benefits.

The following presents the TOL of the City, calculated using the discount rate of 3.31% as well as what the City's TOL would be if it were calculated using a discount rate that is 1-percentage point lower (2.31%) and 1-percentage point higher (4.31%) than the current rate:

	Discount Rate 2.31%	Discount Rate 3.31%	Discount Rate 4.31%
Total OPEB Liability	\$ 188,340	\$ 153,189	\$ 126,008

For the year ended September 30, 2018, the City recognized OPEB expense of \$11,381. Also as of September 30, 2018, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes in Actuarial Assumptions	\$ 11,792	\$ -
Contributions Subsequent to the Measurement Date	510	-
	\$ 12,302	\$ -

CITY OF CIBOLO, TEXAS  
 NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
 SEPTEMBER 30, 2018

NOTE 11 - OTHER POST-EMPLOYMENT BENEFITS (Continued)

Deferred outflows of resources in the amount of \$510 is related to OPEB benefits resulting from contributions subsequent to the measurement date, and will be recognized as a reduction of the net pension liability for the plan year ended September 30, 2019. Other amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

For the Fiscal Year Ended September 30,		
2019	\$	1,869
2020		1,869
2021		1,869
2022		1,869
2023		1,869
Thereafter		2,447
	<u>\$</u>	<u>11,792</u>

NOTE 12 - PRIOR PERIOD ADJUSTMENT

In accordance with GASB Statement No. 75, the City has recorded a prior period adjustment to recognize the Other Postemployment Benefits (OPEB) Liability as described in Note 11, above. The OPEB liability at September 30, 2017 was allocated between the general fund and the water and wastewater funds resulting in a prior period adjustment to restate the beginning fund balances as of September 30, 2017 as follows:

	Governmental Activities	Water and Sewer Fund	Total
Beginning Net Position, as Previously Reported	\$ 26,383,449	\$ 29,892,179	\$ 56,275,628
Understated OPEB Liability	(104,234)	(15,754)	(119,988)
Beginning Net Position, Restated	\$ 26,279,215	\$ 29,876,425	\$ 56,155,640

NOTE 13 - JOINT VENTURES

*Cibolo Valley Local Government Corporation*

The Cibolo Valley Local Government Corporation (CVLGC) is a public nonprofit corporation incorporated in March 2012 to assist and act on behalf of the cities of Cibolo and Schertz to obtain additional water sources. The participating governments have an ongoing financial responsibility to fund the operation of the corporation through either purchase of services or by subsidizing the operations. Contributions to the corporation are reflected as “operating expenses” in the water and sewer fund. Separate financial statements for the CVLGC may be obtained from CVLGC, 108 West Mountain Street, Seguin, TX 78156.

CITY OF CIBOLO, TEXAS  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
SEPTEMBER 30, 2018

NOTE 13 - JOINT VENTURES (Continued)

*Cibolo Valley Local Government Corporation (Continued)*

The City of Cibolo is jointly liable, together with the City of Schertz, for operating deficits and long-term debt of CVLGC. Following is a summary of financial data as reported in the Corporation's audited financial statements dated September 30, 2017:

<b>ASSETS:</b>	
Current Assets	\$ 443,091
Noncurrent Assets	1,503,917
<b>TOTAL ASSETS</b>	<u>1,947,008</u>
 <b>LIABILITIES:</b>	
Current Liabilities	<u>90,238</u>
<b>TOTAL LIABILITIES</b>	<u>90,238</u>
 <b>NET POSITION:</b>	
Net Investment in Capital Assets	1,503,917
Unrestricted	352,853
<b>TOTAL NET POSITION</b>	<u><u>\$ 1,856,770</u></u>

*Canyon Regional Water Authority*

Canyon Regional Water Authority (the "Authority") operates under Chapter 65 of the Texas Water Code. The Authority is comprised of the eleven member entities listed in Note 1 section A. The Authority was created to purchase, own, hold, lease and otherwise acquire sources of potable water; build, operate and maintain facilities for the treatment and transportation of water; sell potable water to local governments, water supply corporations and other persons in this state; and to protect, preserve and restore the purity and sanitary condition of water in the area. Separate financial statements may be obtained from the Authority.

CITY OF CIBOLO, TEXAS  
 NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
 SEPTEMBER 30, 2018

NOTE 13 - JOINT VENTURES (Continued)

*Canyon Regional Water Authority (Continued)*

Following is a summary of financial data as reported in the Authority's audited financial statements dated September 30, 2018:

<b>ASSETS:</b>	
Cash and Investments	\$ 6,050,650
Other Current Assets	2,308,836
Other Assets	19,934,164
Capital Assets (Net)	145,895,818
<b>TOTAL ASSETS</b>	<u>174,189,468</u>
 <b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Deferred Loss on Debt Refunding	<u>225,978</u>
 <b>LIABILITIES:</b>	
Accounts Payable and Accruals	10,060,824
Long Term Debt	131,202,589
<b>TOTAL LIABILITIES</b>	<u>141,263,413</u>
 <b>NET POSITION:</b>	
Net Investment in Capital Assets	17,602,305
Restricted	5,897,098
Unrestricted	9,652,630
<b>TOTAL NET POSITION</b>	<u>\$ 33,152,033</u>

NOTE 14 - COMMITMENTS AND CONTINGENCIES

*Litigation*

The City is the subject of various claims and litigation that have arisen in the course of its operations. Management is of the opinion that the City's liability in these cases, if decided adversely to the City, will not have a material effect on the City's financial position.

*Risk Management*

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The City contracts with the Texas Municipal League Intergovernmental Risk Pool, a public entity risk pool currently operating as a common risk management and insurance program providing insurance coverage in the following areas: general liability, automobile liability and physical damage, law enforcement liability, worker's compensation, real and personal property, mobile equipment, and errors and omissions liability. TML is a multi-employer group that provides for a combination of risk sharing among pool participants and stop loss coverage. Contributions are set annually by the provider. Liability by the City is generally limited to the contributed amounts. Annual contributions for the year ended September 30, 2018 were \$230,924 for property and casualty and workers compensation coverage.

CITY OF CIBOLO, TEXAS  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
SEPTEMBER 30, 2018

NOTE 14 - COMMITMENTS AND CONTINGENCIES (Continued)

*Construction Commitments*

The City of Cibolo has entered into various contracts for construction projects. As of September 30, 2018, the City had the following estimated commitments related to these contracts:

	Estimated Project Cost to City	Expended to Date	Estimated Future Commitment
Town Creek Flood Control Engineering	\$ 943,474	\$ 785,903	\$ 157,571
Haeckerville Rd - RM 78 to Park Valley	197,660	168,086	29,574
City Community Center Design	642,017	498,880	143,137
Community Center Construction	5,263,000	1,885,767	3,377,233
Engineering Services	406,400	296,531	109,869
FM 1003 Expansion/Reconstruction	7,000,000	853,126	6,146,874
Haeckerville Road/ 78 Water Main Project			
Engineering Services	130,016	118,539	11,477
FM 1103/Main St Intersection Design	132,200	93,000	39,200
FM 1103/Main St Intersection Consturction	1,879,425	44,354	1,835,071
Capital Improvement Plan	17,900	17,005	895
Impact Fee Study	48,500	24,215	24,285
Pavement Assessment and Management Plan	126,368	73,138	53,230
Total Estimated Future Commitments	\$ 16,786,960	\$ 4,858,544	\$ 11,928,416

*380 Agreements*

The Chapter 380 Incentive program, authorized by Chapter 380 of the Texas Local Government Code, enables the City Of Cibolo to provide grants or reimbursements from the City's general fund. To become eligible for Chapter 380 Incentives, projects must: create at least \$100 million in new real and personal property; or generate at least \$35 million in gross sales that is subject to the collection of local sales and use tax. Businesses that have a 380 Incentive agreement with the City are eligible to receive a reimbursement of taxes paid for the year if they have met the requirements outlined in the agreement by a certain date each year. For the fiscal year ended September 30, 2018, the City reimbursed \$193,874 in sales taxes paid.



## REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- ! Budgetary Comparison Schedule – General Fund
- ! Schedule of Changes in Net Pension Liability and Related Ratios – Last 10 Plan Years
- ! Schedule of Contributions – Last 10 Fiscal Years
- ! Schedule of Changes in Total Other Postemployment Benefit Liability and Related Ratios

CITY OF CIBOLO, TEXAS  
REQUIRED SUPPLEMENTARY INFORMATION  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES –  
BUDGET AND ACTUAL  
YEAR ENDED SEPTEMBER 30, 2018

	Budgeted Amounts		2018 Actual Amounts	Variance With Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 7,856,680	\$ 8,227,000	\$ 8,260,730	\$ 33,730
Permits and Fees	2,277,400	2,218,884	2,201,819	(17,065)
Service Fees	317,630	319,998	318,774	(1,224)
Fines and Fees	279,500	181,100	173,464	(7,636)
Park	45,000	56,659	34,334	(22,325)
Grant Revenue	3,100	5,980	23,480	17,500
Investment Earnings	94,600	149,000	160,784	11,784
Miscellaneous	48,300	60,799	60,236	(563)
<b>TOTAL REVENUES</b>	<b>10,922,210</b>	<b>11,219,420</b>	<b>11,233,621</b>	<b>14,201</b>
<b>EXPENDITURES</b>				
<i>General Government:</i>				
Mayor and Council Meeting Expense and Awards	2,800	2,751	2,610	141
City Council Contingency	3,600	5,741	5,263	478
Salaries and Fringe Benefits	431,668	677,528	674,718	2,810
Supplies	222,020	268,206	259,476	8,730
Maintenance	21,000	25,190	27,084	(1,894)
Contractual Services	462,197	464,288	425,750	38,538
Utilities	36,900	40,662	36,928	3,734
Capital Outlay	72,100	75,912	134,710	(58,798)
<i>Total General Government</i>	<b>1,252,285</b>	<b>1,560,278</b>	<b>1,566,539</b>	<b>(6,261)</b>
<i>Law Enforcement and Municipal Court:</i>				
Salaries and Fringe Benefits	3,161,242	2,992,319	2,985,861	6,458
Supplies	157,121	156,845	128,548	28,297
Maintenance	145,200	134,907	147,302	(12,395)
Contractual Services	440,523	411,820	378,047	33,773
Utilities	54,400	52,631	51,630	1,001
Capital Outlay	124,000	169,750	147,103	22,647
Principal and Interest	200,224	200,224	200,224	-
<i>Total Law Enforcement and Municipal Court</i>	<b>4,282,710</b>	<b>4,118,496</b>	<b>4,038,715</b>	<b>79,781</b>
<i>Community Development Services:</i>				
Salaries and Fringe Benefits	746,697	709,353	707,856	1,497
Supplies	12,750	8,563	8,691	(128)
Maintenance	12,500	7,844	10,368	(2,524)
Contractual Services	138,999	165,535	187,685	(22,150)
Utilities	3,600	2,314	2,647	(333)
<i>Total Community Development Services</i>	<b>\$ 914,546</b>	<b>\$ 893,609</b>	<b>\$ 917,247</b>	<b>\$ (23,638)</b>

CITY OF CIBOLO, TEXAS  
 REQUIRED SUPPLEMENTARY INFORMATION  
 GENERAL FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES –  
 BUDGET AND ACTUAL (CONTINUED)  
 YEAR ENDED SEPTEMBER 30, 2018

	Budgeted Amounts		2018 Actual Amounts	Variance With Final Budget - Positive (Negative)
	Original	Final		
<b>EXPENDITURES (Continued)</b>				
<i>Public Works:</i>				
Salaries and Fringe Benefits	\$ 890,626	\$ 809,832	\$ 794,461	\$ 15,371
Supplies	141,950	144,844	135,179	9,665
Maintenance	68,900	69,281	66,614	2,667
Contractual Services	43,740	35,933	27,492	8,441
Utilities	12,500	10,488	8,437	2,051
Capital Outlay	-	3,662	3,661	1
<i>Total Public Works</i>	<u>1,157,716</u>	<u>1,074,040</u>	<u>1,035,844</u>	<u>38,196</u>
<i>Parks and Recreation:</i>				
Salaries and Fringe Benefits	519,459	511,715	512,371	(656)
Supplies	60,100	65,159	63,894	1,265
Maintenance	32,000	34,894	32,822	2,072
Contractual Services	8,890	18,517	13,120	5,397
Utilities	180,700	194,846	166,040	28,806
Capital Outlay	118,690	136,327	135,458	869
<i>Total Parks and Recreation</i>	<u>919,839</u>	<u>961,458</u>	<u>923,705</u>	<u>37,753</u>
<i>Animal Control:</i>				
Salaries and Fringe Benefits	166,228	164,862	161,175	3,687
Supplies	26,700	24,081	20,364	3,717
Maintenance	9,500	8,766	6,489	2,277
Contractual Services	18,200	18,149	20,922	(2,773)
Utilities	6,500	6,500	5,588	912
<i>Total Animal Control</i>	<u>227,128</u>	<u>222,358</u>	<u>214,538</u>	<u>7,820</u>
<i>Fire:</i>				
Salaries and Fringe Benefits	1,498,988	1,460,933	1,496,492	(35,559)
Supplies	48,900	47,973	36,142	11,831
Maintenance	40,000	72,404	70,655	1,749
Contractual Services	606,900	609,282	603,163	6,119
Utilities	31,000	30,941	31,500	(559)
Capital Outlay	-	105,946	120,845	(14,899)
<i>Total Fire</i>	<u>\$ 2,225,788</u>	<u>\$ 2,327,479</u>	<u>\$ 2,358,797</u>	<u>\$ (31,318)</u>

CITY OF CIBOLO, TEXAS  
 REQUIRED SUPPLEMENTARY INFORMATION  
 GENERAL FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES –  
 BUDGET AND ACTUAL (CONTINUED)  
 YEAR ENDED SEPTEMBER 30, 2018

	Budgeted Amounts		2018 Actual Amounts	Variance With Final Budget - Positive (Negative)
	Original	Final		
<b>EXPENDITURES (Continued)</b>				
<i>Finance:</i>				
Salaries and Fringe Benefits	\$ 259,296	\$ 259,892	\$ 259,003	\$ 889
Supplies	5,000	3,661	2,803	858
Contractual Services	177,900	177,952	161,844	16,108
Utilities	-	-	40	(40)
<i>Total Finance</i>	<u>442,196</u>	<u>441,505</u>	<u>423,690</u>	<u>17,815</u>
<i>Information Technology:</i>				
Salaries and Fringe Benefits	189,359	167,044	167,938	(894)
Supplies	24,500	24,915	18,390	6,525
Maintenance	5,000	5,000	3,578	1,422
Contractual Services	253,250	252,835	244,111	8,724
Utilities	30,000	23,888	20,444	3,444
Capital Outlay	-	50,946	49,210	1,736
<i>Total Information Technology</i>	<u>502,109</u>	<u>524,628</u>	<u>503,671</u>	<u>20,957</u>
<b>TOTAL EXPENDITURES</b>	<u>11,924,317</u>	<u>12,123,851</u>	<u>11,982,746</u>	<u>141,105</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(1,002,107)</u>	<u>(904,431)</u>	<u>(749,125)</u>	<u>155,306</u>
<b>OTHER FINANCING SOURCES</b>				
Sale of Assets	7,600	8,115	15,522	7,407
Transfers In	409,193	405,400	401,746	(3,654)
Transfers Out	(28,300)	(28,300)	(28,300)	-
<b>TOTAL OTHER FINANCING SOURCES</b>	<u>388,493</u>	<u>385,215</u>	<u>388,968</u>	<u>3,753</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(613,614)</u>	<u>(519,216)</u>	<u>(360,157)</u>	<u>159,059</u>
<b>FUND BALANCE - BEGINNING</b>	<u>5,738,553</u>	<u>5,738,553</u>	<u>5,738,553</u>	<u>-</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 5,124,939</u>	<u>\$ 5,219,337</u>	<u>\$ 5,378,396</u>	<u>\$ 159,059</u>

CITY OF CIBOLO, TEXAS  
NOTES TO SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE – BUDGET AND ACTUAL  
SEPTEMBER 30, 2018

**Budgetary Information** – The budget is prepared in accordance with accounting principles generally accepted in the United States of America. The City maintains strict budgetary controls. The objective of these controls is to ensure compliance with legal provision embodied in the annual appropriated budget approved by the City Council and as such is a good management control device. Annual budgets are adopted for the general fund; debt service fund; special revenue funds; capital replacement, Cibolo Fest, traffic impact, street impact, street maintenance, park fee, court technology, court security, police seizure, police special, police education, and child safety funds. Project-length financial plans are adopted for capital projects funds. Of these budgets, only the General Fund and Debt are legally adopted.

Budgetary preparation and control is exercised at the department level. Actual expenditures may not legally exceed appropriations at the fund level.

The City did not exceed the budgeted expenditures in any funds with legally adopted budgets during 2018. However, the budgets for the following special revenue funds were exceeded; capital replacement and police special.

The City does not use encumbrances.

CITY OF CIBOLO, TEXAS  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CHANGES – NET PENSION LIABILITY AND RELATED RATIOS  
LAST FOUR PLAN YEARS

	Total Pension Liability			
	2014	2015	2016	2017
Service Cost	\$ 801,058	\$ 943,527	\$ 1,072,363	\$ 1,188,141
Interest (on the Total Pension Liability)	490,946	571,820	648,018	761,533
Changes of Benefit Terms	-	-	-	-
Difference between Expected and Actual Experience	(25,502)	(7,356)	92,870	142,214
Change of Assumptions	-	39,380	-	-
Benefit Payments, Including Refunds of Employee Contributions	(187,829)	(176,960)	(183,789)	(195,086)
Net Change in Total Pension Liability	1,078,673	1,370,411	1,629,462	1,896,802
Total Pension Liability - Beginning	6,706,899	7,785,572	9,155,983	10,785,445
Total Pension Liability - Ending	<u>\$ 7,785,572</u>	<u>\$ 9,155,983</u>	<u>\$ 10,785,445</u>	<u>\$ 12,682,247</u>
	Plan Fiduciary Net Position			
	2014	2015	2016	2017
Contributions - Employer	\$ 480,458	\$ 689,147	\$ 707,822	\$ 829,521
Contributions - Employee	349,243	378,059	411,769	452,749
Net Investment Income	322,016	9,723	505,615	1,236,531
Benefit Payments, Including Refunds of Employee Contributions	(187,829)	(176,960)	(183,789)	(195,086)
Administrative Expense	(3,360)	(5,920)	(5,709)	(6,404)
Other	(276)	(292)	(308)	(325)
Net Change in Plan Fiduciary Net Position	960,252	893,757	1,435,400	2,316,986
Plan Fiduciary Net Position - Beginning	5,626,085	6,586,337	7,480,094	8,915,494
Plan Fiduciary Net Position - Ending	<u>\$ 6,586,337</u>	<u>\$ 7,480,094</u>	<u>\$ 8,915,494</u>	<u>\$ 11,232,480</u>
Net Pension Liability (Asset) - Ending	\$ 1,199,235	\$ 1,675,889	\$ 1,869,951	\$ 1,449,767
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	84.60%	81.70%	82.66%	88.57%
Covered Payroll	\$ 4,989,184	\$ 5,400,840	\$ 5,882,409	\$ 6,467,836
Net Pension Liability as a Percentage of Covered Payroll	24.04%	31.03%	31.79%	22.42%

Note: The schedule above reflects the changes in the net pension liability for the current year and the previous two plan years. GASB Statement No. 68 requires 10 years of data to be provided in this schedule. The City will build this schedule over the 10-year period beginning December 31, 2014 as data becomes available.



CITY OF CIBOLO, TEXAS  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF CHANGES – TOTAL OTHER POSTEMPLOYMENT BENEFIT LIABILITY  
 AND RELATED RATIOS  
 LAST CALENDAR YEAR

Total OPEB Liability	2017
Service Cost	\$ 14,876
Interest (on the Total OPEB Liability)	4,823
Changes of Benefit Terms	-
Difference between Expected and Actual Experience	-
Change of Assumptions	13,661
Benefit Payments	(647)
Net Change in Total OPEB Liability	32,713
Total OPEB Liability - Beginning	120,476
Total OPEB Liability - Ending	\$ 153,189
Covered Payroll	\$ 6,467,836
Total OPEB Liability as a Percentage of Covered Payroll	2.37%

Note: GASB Statement NO. 75 requires 10 years of data to be provided in this schedule. This is the first year implementation of GASB 75. The City will develop the schedule prospectively as data becomes available.

NOTES TO SCHEDULE OF CHANGES

Methods and Assumptions Used to Determine Contribution Rates:

Inflation	2.50%
Salary Increases	3.50% to 10.50% Including Inflation
Discount Rate	3.31% (Based on Fidelity Index's 20-Year Municipal GO AA Index)
Administrative Expenses	All administrative expenses are paid throu the Pension Trust and accounted for under reporting requirements under GASB Statement No. 68.
Mortality Rates - Service Retirees	RP2000 Combined Mortality Table with blue Collar Adjustment with male rates multiplied by 109% and femal rates multiplied by 103% and projected on a fully generational basis with scale BB.
Mortality Rates - Disabled Retirees	RP2000 Combined Mortality Table with blue Collar Adjustment with male rates multiplied by 109% and femal rates multiplied by 103% with a 3 year set-forward for both males and females. The rates are projected on a fully generational basis with scale BB to account for future mortality improvements subject to the 3% floor.

Trust:

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75 to pay related benefits.



## SUPPLEMENTARY INFORMATION

- ! Comparative Statements
  - o General Fund
  - o Debt Service Fund
  - o Capital Projects Fund
  
- ! Combining and Comparative Individual Fund Statements - Nonmajor Special Revenue Funds
  - o Cibolo Fest Fund
  - o Street Maintenance Fund
  - o Court Technology Fund
  - o Court Security Fund
  - o Police Seizure Fund
  - o Police Special Fund
  - o Police Education Fund
  - o Child Safety Fund
  
- ! Combining and Comparative Individual Fund Statements – Nonmajor Capital Projects Funds
  - o Capital Replacement Fund
  - o Street and Traffic Impact Fund
  - o Park Fee Fund
  
- ! Combining Fund Statements – Nonmajor Proprietary Funds
  - o Water Impact Fund
  - o Sewer Impact Fund
  - o Drainage Impact Fund
  
- ! Comparative Statements – Discretely Presented Component Units
  - o Economic Development Corporation

CITY OF CIBOLO, TEXAS  
 COMPARATIVE BALANCE SHEETS  
 GENERAL FUND  
 SEPTEMBER 30, 2018 AND 2017

	2018	2017
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 89,315	\$ 505,499
Investments	8,067,664	5,870,189
Receivables (net of allowances):		
Taxes	548,623	468,922
Accounts and Other	10,834	67,896
Due from Other Funds	348,101	113,739
Due from Component Unit	-	2,014
Inventory	11,760	13,231
Prepays	19,954	20,448
	<b>\$ 9,096,251</b>	<b>\$ 7,061,938</b>
 <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>		
<i>Liabilities:</i>		
Accounts Payable	\$ 3,286,683	\$ 754,789
Accrued Liabilities	307,008	398,719
Due to Other Funds	14,636	79,650
Due to Component Unit	8,220	-
Unearned Revenue	41,987	39,695
<i>Total Liabilities</i>	<b>3,658,534</b>	<b>1,272,853</b>
 <i>Deferred Inflows of Resources:</i>		
Unavailable Revenue	<b>59,321</b>	50,532
 <i>Fund Balance:</i>		
Nonspendable:		
Inventory	11,760	13,231
Prepaid Items	19,954	20,448
Restricted for:		
Public Education Grant Fees	333,175	283,278
Street Maintenance	100,000	100,000
Tree Project	1,400	1,400
Youth Council	5,000	5,000
Unassigned	4,907,107	5,315,196
<i>Total Fund Balance</i>	<b>5,378,396</b>	<b>5,738,553</b>
	<b>\$ 9,096,251</b>	<b>\$ 7,061,938</b>
 <b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 9,096,251</b>	<b>\$ 7,061,938</b>

CITY OF CIBOLO, TEXAS  
 COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE  
 GENERAL FUND  
 FOR THE YEARS ENDED SEPTEMBER 30, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
<b>REVENUES</b>		
Taxes	\$ 8,260,730	\$ 7,486,853
Permits and Fees	2,201,819	2,107,883
Service Fees	318,774	320,461
Fines and Fees	173,464	215,444
Parks Revenue	34,334	37,667
Grant Revenue	23,480	78,396
Investment Earnings	160,784	88,450
Miscellaneous	60,236	105,680
<b>TOTAL REVENUES</b>	<u>11,233,621</u>	<u>10,440,834</u>
<b>EXPENDITURES</b>		
Current:		
General Government	1,431,830	1,342,399
Law Enforcement and Municipal Court	3,691,388	3,734,600
Community Development Services	917,247	740,106
Public Works	1,032,183	1,010,785
Parks and Recreation	788,247	655,402
Animal Control	214,538	208,828
Fire	2,237,953	1,991,393
Finance	423,688	381,663
Information Technology	454,461	236,315
Capital Outlay	590,987	1,523,274
Debt Service:		
Principal	179,158	77,422
Interest and Fiscal Charges	21,066	5,158
<b>TOTAL EXPENDITURES</b>	<u>11,982,746</u>	<u>11,907,345</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(749,125)</u>	<u>(1,466,511)</u>
<b>OTHER FINANCING SOURCES (USES)</b>		
Sale of Assets	15,522	3,903
Issuances of Debt	-	674,936
Transfers In	401,746	380,410
Transfers Out	(28,300)	(25,240)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>388,968</u>	<u>1,034,009</u>
<b>Net Change in Fund Balance</b>	<b>(360,157)</b>	<b>(432,502)</b>
<b>Fund Balance at Beginning of Year</b>	<u>5,738,553</u>	<u>6,171,055</u>
<b>Fund Balance at End of Year</b>	<u>\$ 5,378,396</u>	<u>\$ 5,738,553</u>

CITY OF CIBOLO, TEXAS  
 COMPARATIVE BALANCE SHEETS  
 DEBT SERVICE FUND  
 SEPTEMBER 30, 2018 AND 2017

	2018	2017
<b>ASSETS</b>		
Receivables (net of allowances):		
Taxes	\$ 39,045	\$ 33,232
Other	33,000	-
Due from Component Unit	18,225	19,075
Restricted Assets:		
Cash and Cash Equivalents	263,498	172,334
Investments	250,454	250,274
 <b>TOTAL ASSETS</b>	 <b>\$ 604,222</b>	 <b>\$ 474,915</b>
 <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>		
<i>Liabilities:</i>		
Accrued Interest Payable	\$ 18,225	\$ 21,426
 <i>Deferred Inflows of Resources:</i>		
Unavailable Revenue	37,757	33,603
 <i>Fund Balance:</i>		
Restricted for:		
Debt Service	548,240	419,886
 <b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	 <b>\$ 604,222</b>	 <b>\$ 474,915</b>

CITY OF CIBOLO, TEXAS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET TO ACTUAL  
DEBT SERVICE FUND  
FOR THE YEAR ENDED SEPTEMBER 30, 2018  
(WITH COMPARATIVE ACTUAL TOTALS FOR 2017)

	Budgeted Amounts		2018 Actual Amounts	Variance with Final Budget- Positive (Negative)	2017 Actual Amounts
	Original	Final			
<b>REVENUES</b>					
Property Taxes	\$ 3,436,000	\$ 3,468,500	\$ 3,464,893	\$ (3,607)	\$ 3,439,493
Investment Earnings	2,000	7,655	11,237	3,582	3,454
Grant Revenue	165,000	165,000	165,000	-	-
Miscellaneous Income	122,300	122,300	122,300	-	124,000
<b>TOTAL REVENUES</b>	<u>3,725,300</u>	<u>3,763,455</u>	<u>3,763,430</u>	<u>(25)</u>	<u>3,566,947</u>
<b>EXPENDITURES</b>					
Debt Service:					
Principal	2,322,800	2,475,000	2,475,000	-	2,105,000
Interest and Fiscal Charges	1,419,966	1,185,111	1,534,076	(348,965)	1,450,596
Bond Issue Costs	-	-	76,000	(76,000)	-
<b>TOTAL EXPENDITURES</b>	<u>3,742,766</u>	<u>3,660,111</u>	<u>4,085,076</u>	<u>(424,965)</u>	<u>3,555,596</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(17,466)</u>	<u>103,344</u>	<u>(321,646)</u>	<u>(424,990)</u>	<u>11,351</u>
<b>OTHER FINANCING SOURCES</b>					
Issuance of Refunding Bonds	-	8,328,556	8,325,000	(3,556)	-
Payment to Escrow Agent	-	(7,875,000)	(7,875,000)	-	-
<b>TOTAL OTHER FINANCING SOURCES</b>	<u>-</u>	<u>453,556</u>	<u>450,000</u>	<u>(3,556)</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	(17,466)	556,900	128,354	(428,546)	11,351
<b>FUND BALANCE, BEGINNING</b>	<u>419,886</u>	<u>419,886</u>	<u>419,886</u>	<u>-</u>	<u>408,535</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ 402,420</u>	<u>\$ 976,786</u>	<u>\$ 548,240</u>	<u>\$ (428,546)</u>	<u>\$ 419,886</u>

CITY OF CIBOLO, TEXAS  
 COMPARATIVE BALANCE SHEETS  
 CAPITAL PROJECTS FUND  
 SEPTEMBER 30, 2018 AND 2017

	<b>2018</b>	2017
<b>ASSETS</b>		
Restricted Assets:		
Cash and Cash Equivalents	\$ -	\$ -
Investments	<b>16,742,184</b>	19,635,400
Accounts Receivable, Net of Allowance	-	45,000
Due From Other Funds	<b>65</b>	146,455
	<b>16,742,249</b>	19,826,855
<b>TOTAL ASSETS</b>	<b>\$ 16,742,249</b>	\$ 19,826,855
<b>LIABILITIES AND FUND BALANCE</b>		
<i>Liabilities:</i>		
Accounts Payable	<b>749,414</b>	\$ 2,025,528
Due To Other Funds	<b>13,716</b>	73,031
<i>Total Liabilities</i>	<b>763,130</b>	2,098,559
<i>Fund Balance:</i>		
Restricted for:		
Capital Improvement	<b>15,979,119</b>	17,728,296
<i>Total Fund Balance</i>	<b>15,979,119</b>	17,728,296
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 16,742,249</b>	\$ 19,826,855

CITY OF CIBOLO, TEXAS  
 COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE  
 CAPITAL PROJECTS FUND  
 FOR THE YEARS ENDED SEPTEMBER 30, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
<b>REVENUES</b>		
Service Fees	\$ -	\$ 450,000
Investment Earnings	<b>296,967</b>	217,779
<b>TOTAL REVENUES</b>	<b><u>296,967</u></b>	<u>667,779</u>
 <b>EXPENDITURES</b>		
Capital Outlay	<b>5,458,630</b>	9,203,068
Debt Service:		
Bond Issue Costs	<b>91,843</b>	36,600
<b>TOTAL EXPENDITURES</b>	<b><u>5,550,473</u></b>	<u>9,239,668</u>
 <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b><u>(5,253,506)</u></b>	<u>(8,571,889)</u>
 <b>OTHER FINANCING SOURCES (USES)</b>		
Issuances of Debt	<b>3,490,000</b>	2,000,000
Premium on Debt Issued	<b>102,683</b>	-
Transfers Out	<b>(88,354)</b>	(305,038)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b><u>3,504,329</u></b>	<u>1,694,962</u>
 <b>Net Change in Fund Balance</b>	<b>(1,749,177)</b>	(6,876,927)
 <b>Fund Balance at Beginning of Year</b>	<b><u>17,728,296</u></b>	<u>24,605,223</u>
 <b>Fund Balance at End of Year</b>	<b><u><u>\$ 15,979,119</u></u></b>	<u><u>\$ 17,728,296</u></u>

CITY OF CIBOLO, TEXAS  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET  
SEPTEMBER 30, 2018

	Combined Special Revenue Funds	Combined Capital Projects Funds	Total
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 179,833	\$ 102,199	\$ 282,032
Investments	1,022,355	1,564,821	2,587,176
Accounts Receivable, Net of Allowance			
Taxes	93,330	-	93,330
Other	-	-	-
Due from Other Funds	727	12,076	12,803
Prepaid Items	5,262	-	5,262
	<u>5,262</u>	<u>-</u>	<u>5,262</u>
<b>TOTAL ASSETS</b>	<u>\$ 1,301,507</u>	<u>\$ 1,679,096</u>	<u>\$ 2,980,603</u>
<b>LIABILITIES AND FUND BALANCE</b>			
<i>Liabilities</i>			
Accounts Payable	\$ 80,601	\$ 17,513	\$ 98,114
Unearned Revenue	29,555	-	29,555
Due to Other Funds	4,733	-	4,733
<i>Total Liabilities</i>	<u>114,889</u>	<u>17,513</u>	<u>132,402</u>
<i>Fund Balance</i>			
Nonspendable for:			
Prepays	5,262	-	5,262
Restricted for:			
Impact Fees	-	1,056,709	1,056,709
Capital Improvements	-	541,503	541,503
Street Maintenance	1,036,323	-	1,036,323
Police Special	115,590	-	115,590
Court Special	35,144	-	35,144
Committed for:			
Capital Replacement	-	63,371	63,371
Unassigned	(5,701)	-	(5,701)
<i>Total Fund Balances</i>	<u>1,186,618</u>	<u>1,661,583</u>	<u>2,848,201</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ 1,301,507</u>	<u>\$ 1,679,096</u>	<u>\$ 2,980,603</u>



CITY OF CIBOLO, TEXAS  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
SEPTEMBER 30, 2018

	Combined Special Revenue Funds	Combined Capital Projects Funds	Totals
<b>REVENUES</b>			
Sales Tax	\$ 489,381	\$ -	\$ 489,381
Permits and Fees	-	185,400	185,400
Fines and Fees	8,674	-	8,674
Impact Fees	-	182,747	182,747
Investment Earnings	17,213	30,076	47,289
Miscellaneous	73,524	70,680	144,204
<b>TOTAL REVENUES</b>	<b>588,792</b>	<b>468,903</b>	<b>1,057,695</b>
<b>EXPENDITURES</b>			
Current:			
Law Enforcement and Municipal Court	21,207	13,075	34,282
Public Works	82,434	79,191	161,625
Parks and Recreation	29,740	-	29,740
Capital Outlay	24,101	503,574	527,675
<b>TOTAL EXPENDITURES</b>	<b>157,482</b>	<b>595,840</b>	<b>753,322</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>431,310</b>	<b>(126,937)</b>	<b>304,373</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	-	31,860	31,860
Transfers Out	(118,771)	-	(118,771)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(118,771)</b>	<b>31,860</b>	<b>(86,911)</b>
<b>Net Change in Fund Balance</b>	<b>312,539</b>	<b>(95,077)</b>	<b>217,462</b>
Fund Balances, Beginning	874,079	1,756,660	2,630,739
Fund Balances, Ending	<b>\$ 1,186,618</b>	<b>\$ 1,661,583</b>	<b>\$ 2,848,201</b>

CITY OF CIBOLO, TEXAS  
NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
SEPTEMBER 30, 2018

	Special Revenue Funds				
	Cibolo Fest Fund	Street Maintenance Fund	Court Technology Fund	Court Security Fund	Police Seizure Fund
<b>ASSETS</b>					
Cash and Cash Equivalents	\$ 25,093	\$ -	\$ 11,194	\$ 23,223	\$ 2,668
Investments	-	1,022,355	-	-	-
Accounts Receivable, Net of Allowance					
Taxes	-	93,330	-	-	-
Due from Other Funds	-	-	559	168	-
Prepaid Items	5,262	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 30,355</b>	<b>\$ 1,115,685</b>	<b>\$ 11,753</b>	<b>\$ 23,391</b>	<b>\$ 2,668</b>
<b>LIABILITIES AND FUND BALANCE</b>					
<i>Liabilities</i>					
Accounts Payable	\$ 1,239	\$ 79,362	\$ -	\$ -	\$ -
Unearned Revenue	29,555	-	-	-	-
Due to Other Funds	-	-	-	-	-
<i>Total Liabilities</i>	<u>30,794</u>	<u>79,362</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund Balance</i>					
Nonspendable for:					
Prepays	5,262	-	-	-	-
Restricted for:					
Street Maintenance	-	1,036,323	-	-	-
Police Special	-	-	-	-	2,668
Court Special	-	-	11,753	23,391	-
Unassigned	(5,701)	-	-	-	-
<i>Total Fund Balances (Deficit)</i>	<u>(439)</u>	<u>1,036,323</u>	<u>11,753</u>	<u>23,391</u>	<u>2,668</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 30,355</b>	<b>\$ 1,115,685</b>	<b>\$ 11,753</b>	<b>\$ 23,391</b>	<b>\$ 2,668</b>

Special Revenue Funds			
Police Special Fund	Police Education Fund	Child Safety Fund	Totals
\$ 12,711	\$ 9,549	\$ 95,395	\$ 179,833
-	-	-	1,022,355
-	-	-	93,330
-	-	-	727
-	-	-	5,262
<u>\$ 12,711</u>	<u>\$ 9,549</u>	<u>\$ 95,395</u>	<u>\$ 1,301,507</u>
\$ -	\$ -	\$ -	\$ 80,601
-	-	-	29,555
2,801	-	1,932	4,733
<u>2,801</u>	<u>-</u>	<u>1,932</u>	<u>114,889</u>
-	-	-	5,262
-	-	-	1,036,323
9,910	9,549	93,463	115,590
-	-	-	35,144
-	-	-	(5,701)
<u>9,910</u>	<u>9,549</u>	<u>93,463</u>	<u>1,186,618</u>
<u>\$ 12,711</u>	<u>\$ 9,549</u>	<u>\$ 95,395</u>	<u>\$ 1,301,507</u>

CITY OF CIBOLO, TEXAS  
NONMAJOR CAPITAL PROJECTS FUNDS  
COMBINING BALANCE SHEET  
SEPTEMBER 30, 2018

	Capital Projects Fund			Totals
	Capital Replacement Fund	Street & Traffic Impact Fund	Park Fee Fund	
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ -	\$ 54,793	\$ 47,406	\$ 102,199
Investments	56,463	1,014,861	493,497	1,564,821
Accounts Receivable, Net of Allowance Due from Other Funds	6,908	4,568	600	12,076
<b>TOTAL ASSETS</b>	<u>\$ 63,371</u>	<u>\$ 1,074,222</u>	<u>\$ 541,503</u>	<u>\$ 1,679,096</u>
<b>LIABILITIES AND FUND BALANCE</b>				
<i>Liabilities</i>				
Accounts Payable	\$ -	\$ 17,513	\$ -	\$ 17,513
Due to Other Funds	-	-	-	-
<i>Total Liabilities</i>	<u>-</u>	<u>17,513</u>	<u>-</u>	<u>17,513</u>
<i>Fund Balance</i>				
Restricted for:				
Impact Fees	-	1,056,709	-	1,056,709
Capital Improvements	-	-	541,503	541,503
Committed for:				
Capital Replacement	63,371	-	-	63,371
<i>Total Fund Balances</i>	<u>63,371</u>	<u>1,056,709</u>	<u>541,503</u>	<u>1,661,583</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ 63,371</u>	<u>\$ 1,074,222</u>	<u>\$ 541,503</u>	<u>\$ 1,679,096</u>



CITY OF CIBOLO, TEXAS  
NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED SEPTEMBER 30, 2018

	Special Revenue Funds				
	Cibolo Fest Fund	Street Maintenance Fund	Court Technology Fund	Court Security Fund	Police Seizure Fund
<b>REVENUES</b>					
Sales Tax	\$ -	\$ 489,381	\$ -	\$ -	\$ -
Fines and Fees	-	-	4,958	3,716	-
Investment Earnings	509	15,219	143	230	26
Miscellaneous	30,441	-	-	-	-
<b>TOTAL REVENUES</b>	<u>30,950</u>	<u>504,600</u>	<u>5,101</u>	<u>3,946</u>	<u>26</u>
<b>EXPENDITURES</b>					
Current:					
Law Enforcement and Municipal Court	-	-	6,000	3,735	-
Public Works	-	82,434	-	-	-
Parks and Recreation	29,740	-	-	-	-
Capital Outlay	-	24,101	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>29,740</u>	<u>106,535</u>	<u>6,000</u>	<u>3,735</u>	<u>-</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>1,210</u>	<u>398,065</u>	<u>(899)</u>	<u>211</u>	<u>26</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers Out	-	(100,000)	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>(100,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	1,210	298,065	(899)	211	26
Fund Balances, Beginning	(1,649)	738,258	12,652	23,180	2,642
Fund Balances, Ending (Deficit)	<u>\$ (439)</u>	<u>\$ 1,036,323</u>	<u>\$ 11,753</u>	<u>\$ 23,391</u>	<u>\$ 2,668</u>

Special Revenue Funds

Police Special Fund	Police Education Fund	Child Safety Fund	Totals
\$ -	\$ -	\$ -	\$ 489,381
-	-	-	8,674
108	89	889	17,213
<u>13,461</u>	<u>2,600</u>	<u>27,022</u>	<u>73,524</u>
<u>13,569</u>	<u>2,689</u>	<u>27,911</u>	<u>588,792</u>
10,847	625	-	21,207
-	-	-	82,434
-	-	-	29,740
-	-	-	24,101
<u>10,847</u>	<u>625</u>	<u>-</u>	<u>157,482</u>
<u>2,722</u>	<u>2,064</u>	<u>27,911</u>	<u>431,310</u>
<u>-</u>	<u>-</u>	<u>(18,771)</u>	<u>(118,771)</u>
<u>-</u>	<u>-</u>	<u>(18,771)</u>	<u>(118,771)</u>
2,722	2,064	9,140	312,539
<u>7,188</u>	<u>7,485</u>	<u>84,323</u>	<u>874,079</u>
<u>\$ 9,910</u>	<u>\$ 9,549</u>	<u>\$ 93,463</u>	<u>\$ 1,186,618</u>

CITY OF CIBOLO, TEXAS  
NONMAJOR CAPITAL PROJECTS FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED SEPTEMBER 30, 2018

	Capital Projects Funds			Totals
	Capital Replacement Fund	Street & Traffic Impact Fund	Park Fee Fund	
<b>REVENUES</b>				
Permits and Fees	\$ -	\$ -	\$ 185,400	\$ 185,400
Impact Fees	-	182,747	-	182,747
Investment Earnings	999	18,907	10,170	30,076
Miscellaneous	680	-	70,000	70,680
<b>TOTAL REVENUES</b>	<u>1,679</u>	<u>201,654</u>	<u>265,570</u>	<u>468,903</u>
<b>EXPENDITURES</b>				
Current:				
Law Enforcement and Municipal Court	13,075	-	-	13,075
Public Works	-	79,191	-	79,191
Capital Outlay	39,952	171,133	292,489	503,574
<b>TOTAL EXPENDITURES</b>	<u>53,027</u>	<u>250,324</u>	<u>292,489</u>	<u>595,840</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(51,348)</u>	<u>(48,670)</u>	<u>(26,919)</u>	<u>(126,937)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	31,860	-	-	31,860
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>31,860</u>	<u>-</u>	<u>-</u>	<u>31,860</u>
<b>Net Change in Fund Balance</b>	(19,488)	(48,670)	(26,919)	(95,077)
Fund Balances, Beginning	<u>82,859</u>	<u>1,105,379</u>	<u>568,422</u>	<u>1,756,660</u>
Fund Balances, Ending	<u>\$ 63,371</u>	<u>\$ 1,056,709</u>	<u>\$ 541,503</u>	<u>\$ 1,661,583</u>



CITY OF CIBOLO, TEXAS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET TO ACTUAL  
CIBOLO FEST FUND  
FOR THE YEAR ENDED SEPTEMBER 30, 2018  
(WITH COMPARATIVE ACTUAL TOTALS FOR 2017)

	Budgeted Amounts		2018 Actual Amounts	Variance with Final Budget- Positive (Negative)	2017 Actual Amounts
	Original	Final			
<b>REVENUES</b>					
Investment Earnings	\$ 5	\$ 79	\$ 509	\$ 430	\$ 24
Miscellaneous	25,000	30,393	30,441	48	18,567
<b>TOTAL REVENUES</b>	<u>25,005</u>	<u>30,472</u>	<u>30,950</u>	<u>478</u>	<u>18,591</u>
<b>EXPENDITURES</b>					
Current:					
Parks and Recreation	21,000	29,527	29,740	(213)	28,971
<b>TOTAL EXPENDITURES</b>	<u>21,000</u>	<u>29,527</u>	<u>29,740</u>	<u>(213)</u>	<u>28,971</u>
<b>Net Change in Fund Balance</b>	4,005	945	1,210	265	(10,380)
<b>FUND BALANCE, BEGINNING</b>	<u>(1,649)</u>	<u>(1,649)</u>	<u>(1,649)</u>	-	<u>8,731</u>
<b>FUND BALANCE, ENDING (DEFICIT)</b>	<u>\$ 2,356</u>	<u>\$ (704)</u>	<u>\$ (439)</u>	<u>\$ 265</u>	<u>\$ (1,649)</u>

CITY OF CIBOLO, TEXAS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET TO ACTUAL  
STREET MAINTENANCE FUND  
FOR THE YEAR ENDED SEPTEMBER 30, 2018  
(WITH COMPARATIVE ACTUAL TOTALS FOR 2017)

	Budgeted Amounts		2018 Actual Amounts	Variance with Final Budget- Positive (Negative)	2017 Actual Amounts
	Original	Final			
<b>REVENUES</b>					
Sales Tax	\$ 395,600	\$ 464,000	\$ 489,381	\$ 25,381	\$ 383,210
Investment Earnings	1,000	11,290	15,219	3,929	6,932
<b>TOTAL REVENUES</b>	<u>396,600</u>	<u>475,290</u>	<u>504,600</u>	<u>29,310</u>	<u>390,142</u>
<b>EXPENDITURES</b>					
Current:					
Public Works	650,000	463,873	82,434	381,439	276,999
Capital Outlay	-	-	24,101	(24,101)	-
<b>TOTAL EXPENDITURES</b>	<u>650,000</u>	<u>463,873</u>	<u>106,535</u>	<u>357,338</u>	<u>276,999</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(253,400)	11,417	398,065	386,648	113,143
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers Out	(100,000)	(100,000)	(100,000)	-	(100,000)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(100,000)</u>	<u>(100,000)</u>	<u>(100,000)</u>	<u>-</u>	<u>(100,000)</u>
<b>Net Change in Fund Balance</b>	(353,400)	(88,583)	298,065	386,648	13,143
<b>FUND BALANCE, BEGINNING</b>	<u>738,258</u>	<u>738,258</u>	<u>738,258</u>	<u>-</u>	<u>725,115</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ (68,542)</u>	<u>\$ 461,092</u>	<u>\$ 1,036,323</u>	<u>\$ 773,296</u>	<u>\$ 738,258</u>

CITY OF CIBOLO, TEXAS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET TO ACTUAL  
COURT TECHNOLOGY FUND  
FOR THE YEAR ENDED SEPTEMBER 30, 2018  
(WITH COMPARATIVE ACTUAL TOTALS FOR 2017)

	Budgeted Amounts		2018 Actual Amounts	Variance with Final Budget- Positive (Negative)	2017 Actual Amounts
	Original	Final			
<b>REVENUES</b>					
Fines and Fees	\$ 6,000	\$ 4,690	\$ 4,958	\$ 268	\$ 6,026
Investment Earnings	10	105	143	38	24
<b>TOTAL REVENUES</b>	<u>6,010</u>	<u>4,795</u>	<u>5,101</u>	<u>306</u>	<u>6,050</u>
<b>EXPENDITURES</b>					
Current:					
Law Enforcement and Municipal Court	6,000	6,000	6,000	-	3,000
<b>TOTAL EXPENDITURES</b>	<u>6,000</u>	<u>6,000</u>	<u>6,000</u>	<u>-</u>	<u>3,000</u>
<b>Net Change in Fund Balance</b>	10	(1,205)	(899)	306	3,050
<b>FUND BALANCE, BEGINNING</b>	<u>12,652</u>	<u>12,652</u>	<u>12,652</u>	<u>-</u>	<u>9,602</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ 12,662</u>	<u>\$ 11,447</u>	<u>\$ 11,753</u>	<u>\$ 306</u>	<u>\$ 12,652</u>

CITY OF CIBOLO, TEXAS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET TO ACTUAL  
COURT SECURITY FUND  
FOR THE YEAR ENDED SEPTEMBER 30, 2018  
(WITH COMPARATIVE ACTUAL TOTALS FOR 2017)

	Budgeted Amounts		2018 Actual Amounts	Variance with Final Budget- Positive (Negative)	2017 Actual Amounts
	Original	Final			
<b>REVENUES</b>					
Fines and Fees	\$ 4,500	\$ 3,518	\$ 3,716	\$ 198	\$ 4,525
Investment Earnings	15	175	230	55	44
<b>TOTAL REVENUES</b>	<u>4,515</u>	<u>3,693</u>	<u>3,946</u>	<u>253</u>	<u>4,569</u>
<b>EXPENDITURES</b>					
Current:					
Law Enforcement and Municipal Court	22,500	23,130	3,735	19,395	4,987
<b>TOTAL EXPENDITURES</b>	<u>22,500</u>	<u>23,130</u>	<u>3,735</u>	<u>19,395</u>	<u>4,987</u>
<b>Net Change in Fund Balance</b>	(17,985)	(19,437)	211	19,648	(418)
<b>FUND BALANCE, BEGINNING</b>	<u>23,180</u>	<u>23,180</u>	<u>23,180</u>	-	<u>23,598</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ 5,195</u>	<u>\$ 3,743</u>	<u>\$ 23,391</u>	<u>\$ 19,648</u>	<u>\$ 23,180</u>

CITY OF CIBOLO, TEXAS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET TO ACTUAL  
POLICE SEIZURE FUND  
FOR THE YEAR ENDED SEPTEMBER 30, 2018  
(WITH COMPARATIVE ACTUAL TOTALS FOR 2017)

	Budgeted Amounts		2018 Actual Amounts	Variance with Final Budget- Positive (Negative)	2017 Actual Amounts
	Original	Final			
<b>REVENUES</b>					
Investment Earnings	\$ -	\$ 21	\$ 26	\$ 5	\$ 5
<b>TOTAL REVENUES</b>	<u>-</u>	<u>21</u>	<u>26</u>	<u>5</u>	<u>5</u>
<b>EXPENDITURES</b>					
Current:					
Law Enforcement and Municipal Court	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	-	21	26	5	5
<b>FUND BALANCE, BEGINNING</b>	<u>2,642</u>	<u>2,642</u>	<u>2,642</u>	<u>-</u>	<u>2,637</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ 2,642</u>	<u>\$ 2,663</u>	<u>\$ 2,668</u>	<u>\$ 5</u>	<u>\$ 2,642</u>

CITY OF CIBOLO, TEXAS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET TO ACTUAL  
POLICE SPECIAL FUND  
FOR THE YEAR ENDED SEPTEMBER 30, 2018  
(WITH COMPARATIVE ACTUAL TOTALS FOR 2017)

	Budgeted Amounts		2018 Actual Amounts	Variance with Final Budget- Positive (Negative)	2017 Actual Amounts
	Original	Final			
<b>REVENUES</b>					
Investment Earnings	\$ 1	\$ 100	\$ 108	\$ 8	\$ 20
Miscellaneous	-	13,667	13,461	(206)	31,615
<b>TOTAL REVENUES</b>	<u>1</u>	<u>13,767</u>	<u>13,569</u>	<u>(198)</u>	<u>31,635</u>
<b>EXPENDITURES</b>					
Current					
Law Enforcement and Municipal Court	1,630	10,629	10,847	(218)	986
Capital Outlay	-	-	-	-	25,360
<b>TOTAL EXPENDITURES</b>	<u>1,630</u>	<u>10,629</u>	<u>10,847</u>	<u>(218)</u>	<u>26,346</u>
<b>Net Change in Fund Balance</b>	(1,629)	3,138	2,722	(416)	5,289
<b>FUND BALANCE, BEGINNING</b>	<u>7,188</u>	<u>7,188</u>	<u>7,188</u>	<u>-</u>	<u>1,899</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ 5,559</u>	<u>\$ 10,326</u>	<u>\$ 9,910</u>	<u>\$ (416)</u>	<u>\$ 7,188</u>

CITY OF CIBOLO, TEXAS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET TO ACTUAL  
POLICE EDUCATION FUND  
FOR THE YEAR ENDED SEPTEMBER 30, 2018  
(WITH COMPARATIVE ACTUAL TOTALS FOR 2017)

	Budgeted Amounts		2018 Actual Amounts	Variance with Final Budget- Positive (Negative)	2017 Actual Amounts
	Original	Final			
<b>REVENUES</b>					
Investment Earnings	\$ 5	\$ 63	\$ 89	\$ 26	\$ 14
Miscellaneous	2,500	2,600	2,600	-	2,625
<b>TOTAL REVENUES</b>	<u>2,505</u>	<u>2,663</u>	<u>2,689</u>	<u>26</u>	<u>2,639</u>
<b>EXPENDITURES</b>					
Current					
Law Enforcement and Municipal Court	6,000	1,500	625	875	1,141
<b>TOTAL EXPENDITURES</b>	<u>6,000</u>	<u>1,500</u>	<u>625</u>	<u>875</u>	<u>1,141</u>
<b>Net Change in Fund Balance</b>	(3,495)	1,163	2,064	901	1,498
<b>FUND BALANCE, BEGINNING</b>	<u>7,485</u>	<u>7,485</u>	<u>7,485</u>	<u>-</u>	<u>5,987</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ 3,990</u>	<u>\$ 8,648</u>	<u>\$ 9,549</u>	<u>\$ 901</u>	<u>\$ 7,485</u>

CITY OF CIBOLO, TEXAS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET TO ACTUAL  
CHILD SAFETY FUND  
FOR THE YEAR ENDED SEPTEMBER 30, 2018  
(WITH COMPARATIVE ACTUAL TOTALS FOR 2017)

	Budgeted Amounts		2018 Actual Amounts	Variance with Final Budget- Positive (Negative)	2017 Actual Amounts
	Original	Final			
<b>REVENUES</b>					
Investment Earnings	\$ 50	\$ 700	\$ 889	\$ 189	\$ 158
Miscellaneous	28,000	27,600	27,022	(578)	27,812
<b>TOTAL REVENUES</b>	<u>28,050</u>	<u>28,300</u>	<u>27,911</u>	<u>(389)</u>	<u>27,970</u>
<b>EXPENDITURES</b>					
Current					
Law Enforcement and Municipal Court	50,000	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(21,950)</u>	<u>28,300</u>	<u>27,911</u>	<u>(389)</u>	<u>27,970</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers Out	(24,512)	(18,900)	(18,771)	129	(15,485)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(24,512)</u>	<u>(18,900)</u>	<u>(18,771)</u>	<u>129</u>	<u>(15,485)</u>
<b>Net Change in Fund Balance</b>	(46,462)	9,400	9,140	(260)	12,485
<b>FUND BALANCE, BEGINNING</b>	<u>84,323</u>	<u>84,323</u>	<u>84,323</u>	<u>-</u>	<u>71,838</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ 37,861</u>	<u>\$ 93,723</u>	<u>\$ 93,463</u>	<u>\$ (260)</u>	<u>\$ 84,323</u>



CITY OF CIBOLO, TEXAS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET TO ACTUAL  
CAPITAL REPLACEMENT FUND  
FOR THE YEAR ENDED SEPTEMBER 30, 2018  
(WITH COMPARATIVE ACTUAL TOTALS FOR 2017)

	Budgeted Amounts		2018 Actual Amounts	Variance with Final Budget- Positive (Negative)	2017 Actual Amounts
	Original	Final			
<b>REVENUES</b>					
Investment Earnings	\$ 250	\$ 996	\$ 999	\$ 3	\$ 472
Miscellaneous	680	680	680	-	440
<b>TOTAL REVENUES</b>	<u>930</u>	<u>1,676</u>	<u>1,679</u>	<u>3</u>	<u>912</u>
<b>EXPENDITURES</b>					
Current:					
General Government	-	-	-	-	5,138
Law Enforcement	13,300	13,294	13,075	219	7,889
Community Development	-	-	-	-	4,690
Public Works	-	-	-	-	4,366
Animal Control	-	-	-	-	2,280
Fire	-	-	-	-	2,093
Finance	-	-	-	-	1,775
Capital Outlay	40,000	39,478	39,952	(474)	-
<b>TOTAL EXPENDITURES</b>	<u>53,300</u>	<u>52,772</u>	<u>53,027</u>	<u>(255)</u>	<u>28,231</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(52,370)</u>	<u>(51,096)</u>	<u>(51,348)</u>	<u>(252)</u>	<u>(27,319)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In	31,860	31,860	31,860	219	28,200
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>31,860</u>	<u>31,860</u>	<u>31,860</u>	<u>219</u>	<u>28,200</u>
<b>Net Change in Fund Balance</b>	(20,510)	(19,236)	(19,488)	(33)	881
<b>FUND BALANCE, BEGINNING</b>	<u>82,859</u>	<u>82,859</u>	<u>82,859</u>	<u>-</u>	<u>81,978</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ 62,349</u>	<u>\$ 63,623</u>	<u>\$ 63,371</u>	<u>\$ (33)</u>	<u>\$ 82,859</u>

CITY OF CIBOLO, TEXAS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET TO ACTUAL  
STREET AND TRAFFIC IMPACT FUND  
FOR THE YEAR ENDED SEPTEMBER 30, 2018  
(WITH COMPARATIVE ACTUAL TOTALS FOR 2017)

	Budgeted Amounts		2018 Actual Amounts	Variance with Final Budget- Positive (Negative)	2017 Actual Amounts
	Original	Final			
<b>REVENUES</b>					
Service Fees	\$ -	\$ -	\$ -	\$ -	\$ 66,667
Impact Fees	432,490	213,509	<b>182,747</b>	(30,762)	309,720
Investment Earnings	7,000	16,094	<b>18,907</b>	2,813	8,120
Miscellaneous	-	-	-	-	13,173
<b>TOTAL REVENUES</b>	<u>439,490</u>	<u>229,603</u>	<u><b>201,654</b></u>	<u>(27,949)</u>	<u>397,680</u>
<b>EXPENDITURES</b>					
Public Works	100,000	30,000	<b>79,191</b>	(49,191)	4,420
Capital Outlay	490,000	383,526	<b>171,133</b>	212,393	229,827
<b>TOTAL EXPENDITURES</b>	<u>590,000</u>	<u>413,526</u>	<u><b>250,324</b></u>	<u>163,202</u>	<u>234,247</u>
<b>Net Change in Fund Balance</b>	(150,510)	(183,923)	<b>(48,670)</b>	135,253	163,433
<b>FUND BALANCE, BEGINNING</b>	<u>1,105,379</u>	<u>1,105,379</u>	<u><b>1,105,379</b></u>	<u>-</u>	<u>941,946</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ 954,869</u>	<u>\$ 921,456</u>	<u><b>\$ 1,056,709</b></u>	<u>\$ 135,253</u>	<u>\$ 1,105,379</u>

CITY OF CIBOLO, TEXAS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET TO ACTUAL  
PARK FEE FUND  
FOR THE YEAR ENDED SEPTEMBER 30, 2018  
(WITH COMPARATIVE ACTUAL TOTALS FOR 2017)

	Budgeted Amounts		2018 Actual Amounts	Variance with Final Budget- Positive (Negative)	2017 Actual Amounts
	Original	Final			
<b>REVENUES</b>					
Permits and Fees	\$ 136,800	\$ 161,400	\$ 185,400	\$ 24,000	\$ 263,200
Investment Earnings	5,000	8,600	10,170	1,570	6,218
<b>TOTAL REVENUES</b>	<u>141,800</u>	<u>170,000</u>	<u>195,570</u>	<u>25,570</u>	<u>269,418</u>
<b>EXPENDITURES</b>					
Capital Outlay	497,000	322,176	292,489	29,687	422,188
<b>TOTAL EXPENDITURES</b>	<u>497,000</u>	<u>322,176</u>	<u>292,489</u>	<u>29,687</u>	<u>422,188</u>
<b>Net Change in Fund Balance</b>	(355,200)	(152,176)	(96,919)	55,257	(152,770)
<b>FUND BALANCE, BEGINNING</b>	<u>568,422</u>	<u>568,422</u>	<u>568,422</u>	-	<u>721,192</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ 213,222</u>	<u>\$ 416,246</u>	<u>\$ 471,503</u>	<u>\$ 55,257</u>	<u>\$ 568,422</u>

CITY OF CIBOLO, TEXAS  
 COMBINING STATEMENT OF NET POSITION  
 NONMAJOR PROPRIETARY FUNDS  
 SEPTEMBER 30, 2018

	Proprietary Funds			Totals
	Water Impact Fund	Sewer Impact Fund	Drainage Impact Fund	
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 73,138	\$ 20,124	\$ 7,341	\$ 100,603
Restricted Assets:				
Cash and Cash Equivalents	(24,593)	50,560	74,182	100,149
Investments	799,496	1,475,674	1,891,685	4,166,855
Accounts Receivable - Other	-	3,191	-	3,191
Due from Other Funds	-	1,770	-	1,770
<b>TOTAL ASSETS</b>	<u>848,041</u>	<u>1,551,319</u>	<u>1,973,208</u>	<u>4,372,568</u>
<b>LIABILITIES</b>				
Accounts Payable	73,138	20,124	7,341	100,603
<b>TOTAL LIABILITIES</b>	<u>73,138</u>	<u>20,124</u>	<u>7,341</u>	<u>100,603</u>
<b>NET POSITION</b>				
Restricted For:				
Impact Fees	774,903	1,531,195	1,965,867	4,271,965
<b>TOTAL NET POSITION</b>	<u>\$ 774,903</u>	<u>\$ 1,531,195</u>	<u>\$ 1,965,867</u>	<u>\$ 4,271,965</u>

CITY OF CIBOLO, TEXAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
 IN NET POSITION – NONMAJOR PROPRIETARY FUNDS  
 FOR THE YEAR ENDED SEPTEMBER 30, 2018

	Proprietary Funds			Totals
	Water Impact Fund	Sewer Impact Fund	Drainage Impact Fund	
<b>OPERATING REVENUES</b>				
Fees Charged to Users	\$ -	\$ -	\$ -	\$ -
<b>TOTAL OPERATING REVENUES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OPERATING EXPENSES</b>				
Contractual Services	6,054	77,615	6,054	89,723
<b>TOTAL OPERATING EXPENSES</b>	<u>6,054</u>	<u>77,615</u>	<u>6,054</u>	<u>89,723</u>
<b>OPERATING INCOME (LOSS)</b>	<u>(6,054)</u>	<u>(77,615)</u>	<u>(6,054)</u>	<u>(89,723)</u>
<b>NONOPERATING REVENUES</b>				
Investment Earnings	\$ 12,828	\$ 19,879	\$ 29,052	\$ 61,759
Impact Fees	167,168	543,307	205,775	916,250
<b>TOTAL NONOPERATING REVENUES</b>	<u>179,996</u>	<u>563,186</u>	<u>234,827</u>	<u>978,009</u>
<b>INCOME BEFORE CONTRIBUTIONS AND TRANSFERS</b>	173,942	485,571	228,773	888,286
Transfers In (Out)	(118,539)	(68,000)	(1,600)	(188,139)
<b>CHANGE IN NET POSITION</b>	55,403	417,571	227,173	700,147
<b>NET POSITION AT BEGINNING OF YEAR</b>	<u>719,500</u>	<u>1,113,624</u>	<u>1,738,694</u>	<u>3,571,818</u>
<b>NET POSITION AT END OF YEAR</b>	<u>\$ 774,903</u>	<u>\$ 1,531,195</u>	<u>\$ 1,965,867</u>	<u>\$ 4,271,965</u>

CITY OF CIBOLO, TEXAS  
 COMBINING STATEMENT OF CASH FLOWS  
 NONMAJOR PROPRIETARY FUNDS  
 FOR THE YEAR ENDED SEPTEMBER 30, 2018

	Proprietary Funds			Totals
	Water Impact Fund	Sewer Impact Fund	Drainage Impact Fund	
<b>Cash Flows From Operating Activities:</b>				
Cash Owed (Paid) to Supplier for Goods & Services	\$ 67,084	\$ (91,307)	\$ -	\$ (24,223)
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>67,084</u>	<u>(91,307)</u>	<u>-</u>	<u>(24,223)</u>
<b>Cash Flows From Noncapital Financing Activities:</b>				
Cash Advances From/(To) Other Funds	(114,944)	(56,908)	4,532	(167,320)
<b>Net Cash Provided (Used) by Noncapital Financing Activities</b>	<u>(114,944)</u>	<u>(56,908)</u>	<u>4,532</u>	<u>(167,320)</u>
<b>Cash Flows From Capital and Related Financing Activities:</b>				
Impact Fees	167,168	543,307	205,775	916,250
<b>Net Cash Provided by Capital and Related Financing Activities</b>	<u>167,168</u>	<u>543,307</u>	<u>205,775</u>	<u>916,250</u>
<b>Cash Flows From Investing Activities:</b>				
Proceeds (Purchases) from the Sale of Investments	(165,734)	(670,864)	(620,300)	(1,456,898)
Interest and Investment Earnings	12,828	19,879	29,051	61,758
<b>Net Cash Provided (Used) by Investing Activities</b>	<u>(152,906)</u>	<u>(650,985)</u>	<u>(591,249)</u>	<u>(1,395,140)</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<u>(33,598)</u>	<u>(255,893)</u>	<u>(380,942)</u>	<u>(670,433)</u>
<b>Cash and Cash Equivalents at Beginning of Year:</b>				
Cash and Cash Equivalents	-	33,816	1,287	35,103
Restricted Cash and Cash Equivalents	82,143	292,761	461,178	836,082
	<u>82,143</u>	<u>326,577</u>	<u>462,465</u>	<u>871,185</u>
<b>Cash and Cash Equivalents at End of Year:</b>				
Cash and Cash Equivalents	73,138	20,124	7,341	100,603
Restricted Cash and Cash Equivalents	(24,593)	50,560	74,182	100,149
	<u>\$ 48,545</u>	<u>\$ 70,684</u>	<u>\$ 81,523</u>	<u>\$ 200,752</u>
<b>Noncash Capital and Related Financing Transactions:</b>				
Developer Contributions of Capital Assets	\$ 377,673	\$ 210,741	\$ -	\$ 588,414



CITY OF CIBOLO, TEXAS  
 COMPARATIVE STATEMENT OF NET POSITION  
 DISCRETELY PRESENTED COMPONENT UNIT  
 CIBOLO ECONOMIC DEVELOPMENT CORPORATION  
 FOR THE YEAR ENDED SEPTEMBER 30, 2018 AND 2017

	2018	2017
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ -	\$ -
Investments	403,967	228,690
Sales Tax Receivables (net of allowances)	93,330	75,607
Other Receivables	-	143
	<b>497,297</b>	<b>304,440</b>
<b>LIABILITIES</b>		
<i>Current Liabilities:</i>		
Accounts Payable	1,853	8,569
Accrued Liabilities	3,828	3,663
Due to Primary Government	10,005	21,089
Compensated Absences	3,600	3,423
<i>Total Current Liabilities</i>	<b>19,286</b>	<b>36,744</b>
<i>Noncurrent Liabilities:</i>		
Compensated Absences	14,402	13,693
<i>Total Noncurrent Liabilities</i>	<b>14,402</b>	<b>13,693</b>
<b>TOTAL LIABILITIES</b>	<b>33,688</b>	<b>50,437</b>
<b>NET POSITION</b>		
Restricted For:		
Economic Development	463,609	254,003
<b>TOTAL NET POSITION</b>	<b>\$ 463,609</b>	<b>\$ 254,003</b>



CITY OF CIBOLO, TEXAS  
 COMPARATIVE STATEMENT OF ACTIVITIES  
 DISCRETELY PRESENTED COMPONENT UNIT  
 CIBOLO ECONOMIC DEVELOPMENT CORPORATION  
 FOR THE YEAR ENDED SEPTEMBER 30, 2018 AND 2017

	2018	2017
<b>REVENUES</b>		
Sales Taxes	\$ 489,381	\$ 383,210
Interest Revenues	5,626	1,609
Revenue from Primary Government	119,320	119,560
Miscellaneous	-	5,000
<b>TOTAL REVENUES</b>	<b>614,327</b>	<b>509,379</b>
<b>EXPENSES</b>		
Economic Development	282,420	339,585
Transfer to Primary Government in Support of Debt	122,300	124,000
<b>TOTAL EXPENSES</b>	<b>404,720</b>	<b>463,585</b>
Change in Net Position	209,607	45,794
<b>NET POSITION AT BEGINNING OF YEAR</b>	<b>254,003</b>	208,209
<b>NET POSITION AT END OF YEAR</b>	<b>\$ 463,610</b>	<b>\$ 254,003</b>

CITY OF CIBOLO, TEXAS  
 COMPARATIVE BALANCE SHEET  
 DISCRETELY PRESENTED COMPONENT UNIT  
 CIBOLO ECONOMIC DEVELOPMENT CORPORATION  
 FOR THE YEAR ENDED SEPTEMBER 30, 2018 AND 2017

	2018	2017
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ -	\$ -
Investments	403,967	228,690
Receivables		
Sales Taxes	93,330	75,607
Accounts and Other	-	143
	-	143
<b>TOTAL ASSETS</b>	<b>\$ 497,297</b>	<b>\$ 304,440</b>
<b>LIABILITIES AND FUND BALANCE</b>		
<i>Current Liabilities:</i>		
Accounts Payable	\$ 1,853	\$ 8,569
Accrued Salaries and Benefits	3,828	3,663
Due to Primary Government	10,005	21,089
<i>Total Liabilities</i>	<b>15,686</b>	<b>33,321</b>
<i>Fund Balance:</i>		
Restricted for:		
Economic Development	481,611	271,119
<i>Total Fund Balance</i>	<b>481,611</b>	<b>271,119</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 497,297</b>	<b>\$ 304,440</b>
<b>TOTAL FUND BALANCE</b>	<b>\$ 481,611</b>	<b>\$ 271,119</b>
Amounts reported in the statement of net position are different because for the statement of net position:		
Employee compensated absences are not payable in the current period and, therefore, are deferred in the funds	<b>(18,002)</b>	<b>(17,116)</b>
<b>TOTAL NET POSITION</b>	<b>\$ 463,609</b>	<b>\$ 254,003</b>

CITY OF CIBOLO, TEXAS  
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCE - DISCRETELY PRESENTED COMPONENT UNIT  
 CIBOLO ECONOMIC DEVELOPMENT CORPORATION  
 FOR THE YEAR ENDED SEPTEMBER 30, 2018 AND 2017

	2018	2017
<b>REVENUES</b>		
Sales Taxes	\$ 489,380	\$ 383,210
Investment Earnings	5,626	1,609
Revenue from Primary Government	119,320	119,560
Miscellaneous	-	5,000
<b>TOTAL REVENUES</b>	<b>614,326</b>	<b>509,379</b>
 <b>EXPENDITURES</b>		
Economic Development	403,834	462,628
<b>TOTAL EXPENDITURES</b>	<b>403,834</b>	<b>462,628</b>
 <b>Net Change in Fund Balance</b>	<b>210,492</b>	<b>46,751</b>
 <b>FUND BALANCE, BEGINNING</b>	<b>271,119</b>	<b>224,368</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 481,611</b>	<b>\$ 271,119</b>
 <b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 210,492</b>	<b>\$ 46,751</b>
 Amounts reported in the statement of activities are different because:		
 Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds:		
Compensated Absences	(886)	(957)
 <b>CHANGE IN NET POSITION</b>	<b>\$ 209,606</b>	<b>\$ 45,794</b>



## STATISTICAL SECTION

This part of the City of Cibolo's annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

### Financial Trends (Tables 1 through 4)

Net Position by Component  
Change in Net Position  
Fund Balances, Governmental Funds  
Changes in Fund Balances, Governmental Funds

*These schedules contain trend information to help reader understand how the City's financial performance and well-being have changed over time.*

### Revenue Capacity (Tables 5 through 12)

Tax Revenues by Source, Governmental Funds  
Total Water and Sewer Consumption and Rates  
Principal Water and Sewer Consumers  
Assessed Value and Estimated Actual Value of Taxable Property  
Direct and Overlapping Property Tax Rates  
Principal Property Taxpayers  
Property Tax Levies and Collections  
Taxable Assessed Value

*These schedules contain information to help readers assess the factors affecting the City's ability to generate its property and sales tax.*

### Debt Capacity (Tables 13 through 17)

Ratios of Outstanding Debt by Type  
Ratios of General Bonded Debt Outstanding  
Direct and Overlapping Governmental Activities Debt  
Debt Margin Information  
Pledged Revenue Coverage

*These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.*

### Demographic and Economic Information (Tables 18 through 19)

Demographic and Economic Statistics  
Principal Employers

*These schedules offer demographic and economic indicators to help the reader understand how the City's financial activities take place and to help make comparisons over time and with other governments.*

### Operating Information (Tables 20 through 22)

Full-time Equivalent City Government Employees by Function  
Operating Indicators by Function/Program  
Capital Asset Statistics by Function/Program

*These schedules contain information about the City's operations and resources to help the reader understand how the City's financial information relates to the services the City provides and the activities it performs.*

CITY OF CIBOLO, TEXAS  
NET POSITION, BY COMPONENT  
LAST TEN FISCAL YEARS

	Fiscal Year			
	2009*	2010*	2011*	2012*
<i>Governmental Activities</i>				
Net Investment in Capital Assets	\$ 7,732,616	\$ 9,995,081	\$ 11,394,731	\$ 12,505,601
Restricted	2,029,772	2,318,816	2,646,191	1,659,707
Unrestricted	4,104,538	3,934,163	3,479,110	4,026,760
<i>Total Governmental Activities</i>				
<i>Net Position</i>	<u>\$ 13,866,926</u>	<u>\$ 16,248,060</u>	<u>\$ 17,520,032</u>	<u>\$ 18,192,068</u>
<i>Business-Type Activities</i>				
Net Investment in Capital Assets	\$ 6,862,064	\$ 8,158,635	\$ 9,303,769	\$ 12,527,731
Restricted	1,241,466	1,716,248	2,339,100	2,826,828
Unrestricted	3,085,787	3,187,936	5,622,842	4,618,154
<i>Total Business-Type Activities</i>				
<i>Net Position</i>	<u>\$ 11,189,317</u>	<u>\$ 13,062,819</u>	<u>\$ 17,265,711</u>	<u>\$ 19,972,713</u>
<i>Primary Government</i>				
Net Investment in Capital Assets	\$ 14,594,680	\$ 18,153,716	\$ 20,698,500	\$ 25,033,332
Restricted	3,271,238	4,035,064	4,985,291	4,486,535
Unrestricted	7,190,325	7,122,099	9,101,952	8,644,914
<i>Total Primary Government Net Position</i>	<u>\$ 25,056,243</u>	<u>\$ 29,310,879</u>	<u>\$ 34,785,743</u>	<u>\$ 38,164,781</u>

*\*Prior periods have not been restated for the adoption of GASB Statement No. 68. Fiscal years 2009 – 2017 have also not been restated for the adoption of GASB Statement No. 68 (note 1T).*

TABLE 1

Fiscal Year					
2013*	2014*	2015	2016	2017	2018
\$ 12,943,557	\$ 12,647,240	\$ 13,412,650	\$ 14,017,679	\$ 18,302,317	\$ 20,952,911
2,090,014	2,293,663	2,357,819	3,094,888	3,103,980	3,589,320
4,625,113	5,432,793	5,903,552	5,879,704	4,977,152	3,619,416
<u>\$ 19,658,684</u>	<u>\$ 20,373,696</u>	<u>\$ 21,674,021</u>	<u>\$ 22,992,271</u>	<u>\$ 26,383,449</u>	<u>\$ 28,161,647</u>
\$ 14,350,403	\$ 16,695,634	\$ 18,189,574	\$ 20,765,497	\$ 231,008,516	\$ 23,397,977
3,845,778	4,375,183	4,751,655	3,894,311	4,285,030	5,004,741
3,287,954	2,743,386	3,018,896	2,685,575	2,498,633	3,371,168
<u>\$ 21,484,135</u>	<u>\$ 23,814,203</u>	<u>\$ 25,960,125</u>	<u>\$ 27,345,383</u>	<u>\$ 237,792,179</u>	<u>\$ 31,773,886</u>
\$ 27,293,960	\$ 29,342,874	\$ 31,602,224	\$ 34,783,176	\$ 41,410,833	\$ 44,350,888
5,935,792	6,668,846	7,109,474	6,989,199	7,389,010	8,594,061
7,913,067	8,176,179	8,922,448	8,565,279	7,475,785	6,990,584
<u>\$ 41,142,819</u>	<u>\$ 44,187,899</u>	<u>\$ 47,634,146</u>	<u>\$ 50,337,654</u>	<u>\$ 56,275,628</u>	<u>\$ 59,935,533</u>

CITY OF CIBOLO, TEXAS  
CHANGE IN NET POSITION  
LAST TEN FISCAL YEARS

	Fiscal Year			
	2009*	2010*	2011*	2012*
<b>Expenses</b>				
<i>Governmental Activities</i>				
General Government	\$ 897,634	\$ 1,147,106	\$ 1,194,232	\$ 940,716
Law Enforcement and Municipal Court	1,787,604	1,882,397	2,164,651	2,453,387
Community Development	340,638	632,734	643,292	670,872
Public Works	1,539,794	1,365,227	1,917,432	1,865,501
Parks and Recreation	452,996	544,494	583,388	535,928
Animal Control	67,054	61,324	92,271	102,581
Economic Development	195,060	92,968	101,299	103,013
Fire	646,546	813,127	1,126,990	1,273,984
Finance	-	-	283,494	279,883
Information Technology	-	-	-	-
Capital Outlay	-	-	-	-
Interest on Long-Term Debt	836,572	1,236,235	995,216	1,108,522
<i>Total Governmental Activities</i>	<u>6,763,898</u>	<u>7,775,612</u>	<u>9,102,265</u>	<u>9,334,387</u>
<i>Business-Type Activities</i>				
Water, Sewer, and Drainage	5,219,757	5,871,009	6,743,329	6,837,749
Interest on Long-Term Debt	224,305	253,505	223,115	211,809
<i>Total Business-Type Activities</i>	<u>5,444,062</u>	<u>6,124,514</u>	<u>6,966,444</u>	<u>7,049,558</u>
<b>Total Primary Government Expenses</b>	<u><u>\$ 11,020,909</u></u>	<u><u>\$ 12,207,960</u></u>	<u><u>\$ 13,900,126</u></u>	<u><u>\$ 16,068,709</u></u>
<b>Program Revenues</b>				
<i>Governmental Activities</i>				
Charges for Service:				
General Government	\$ 37,530	\$ 24,886	\$ 184,274	\$ -
Law Enforcement and Municipal Court	334,962	207,146	199,257	271,612
Community Development	2,099,796	2,030,116	1,624,562	1,779,731
Public Works	105,127	27,305	139,504	431,989
Parks and Recreation	170,340	196,619	145,910	32,937
Animal Control	-	-	-	16,226
Fire	-	-	-	-
Operating Grants and Contributions	39,122	36,949	85,679	622,933
Capital Grants and Contributions	-	1,580,261	2,008,349	441,762
<i>Total Governmental Activities</i>	<u>2,786,877</u>	<u>4,103,282</u>	<u>4,387,535</u>	<u>3,597,190</u>
<i>Program Revenues</i>	<u>2,786,877</u>	<u>4,103,282</u>	<u>4,387,535</u>	<u>3,597,190</u>
<i>Business-Type Activities</i>				
Charges for Service:				
Water and Sewer	6,291,181	7,176,412	8,472,130	8,618,161
Capital Grants and Contributions	-	808,810	2,131,310	362,758
<i>Total Business-Type Activities</i>	<u>6,291,181</u>	<u>7,985,222</u>	<u>10,603,440</u>	<u>8,980,919</u>
<i>Program Revenues</i>	<u>6,291,181</u>	<u>7,985,222</u>	<u>10,603,440</u>	<u>8,980,919</u>
<b>Total Primary Government</b>	<u><u>\$ 9,078,058</u></u>	<u><u>\$ 12,088,504</u></u>	<u><u>\$ 14,990,975</u></u>	<u><u>\$ 12,578,109</u></u>

\*Prior periods have not been restated for the adoption of GASB Statement No. 68. Fiscal years 2009 – 2017 have also not been restated for the adoption of GASB Statement No. 68 (note 1T).



TABLE 2

Fiscal Year					
2013*	2014*	2015	2016	2017	2018
\$ 1,035,640	\$ 1,032,591	\$ 1,005,608	\$ 1,151,136	\$ 1,322,866	\$ 1,438,436
2,768,504	3,113,876	3,382,526	3,742,330	4,086,482	4,033,050
736,643	948,076	957,564	984,944	881,121	1,061,976
2,113,172	2,043,744	2,107,534	2,292,490	2,432,913	2,771,347
651,418	628,968	613,489	736,130	774,753	1,154,736
103,804	136,731	129,025	175,037	221,364	227,919
-	-	-	-	-	-
1,539,629	1,753,480	1,904,504	1,983,541	2,168,397	2,530,941
298,842	311,373	339,822	365,319	390,026	425,972
87,256	163,671	175,792	216,050	245,202	460,712
-	-	-	-	-	-
1,164,936	1,345,248	1,450,727	1,399,334	1,450,836	1,225,930
<u>10,499,844</u>	<u>11,477,758</u>	<u>12,066,591</u>	<u>13,046,311</u>	<u>13,973,960</u>	<u>15,331,019</u>
7,381,583	8,451,400	8,944,967	9,887,946	10,070,732	10,747,263
504,590	358,347	355,783	301,108	288,794	267,348
<u>7,886,173</u>	<u>8,809,747</u>	<u>9,300,750</u>	<u>10,189,054</u>	<u>10,359,526</u>	<u>11,014,611</u>
<u>\$ 16,383,945</u>	<u>\$ 18,386,017</u>	<u>\$ 20,287,505</u>	<u>\$ 21,367,341</u>	<u>\$ 24,333,486</u>	<u>\$ 26,345,630</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
461,980	421,942	473,721	380,504	507,047	465,031
2,230,483	2,726,258	2,261,883	2,392,186	2,168,698	2,222,579
575,389	318,224	355,993	204,780	309,720	182,747
34,158	64,203	298,193	257,196	319,434	250,126
13,207	11,531	18,619	18,987	25,415	22,356
-	29,231	29,231	31,423	29,231	30,108
294,482	2,608	45,261	32,002	20,115	281,565
361,775	569,036	1,126,540	421,121	2,137,311	748,671
<u>3,971,474</u>	<u>4,143,033</u>	<u>4,609,441</u>	<u>3,738,199</u>	<u>5,516,971</u>	<u>4,203,183</u>
9,220,439	9,409,282	10,360,042	11,161,668	12,129,146	12,324,913
238,764	849,431	497,866	276,509	622,688	588,414
<u>9,459,203</u>	<u>10,258,713</u>	<u>10,857,908</u>	<u>11,438,177</u>	<u>12,751,834</u>	<u>12,913,327</u>
<u>\$ 13,430,677</u>	<u>\$ 14,401,746</u>	<u>\$ 15,467,349</u>	<u>\$ 15,176,376</u>	<u>\$ 18,268,805</u>	<u>\$ 17,116,510</u>

CITY OF CIBOLO, TEXAS  
CHANGE IN NET POSITION (CONTINUED)  
LAST TEN FISCAL YEARS

	Fiscal Year			
	2009*	2010*	2011*	2012*
<b>Net (Expenses) Revenue</b>				
Governmental Activities	\$ (3,977,021)	\$ (3,672,330)	\$ (4,714,730)	\$ (5,737,197)
Business-Type Activities	847,119	1,860,708	3,636,996	1,931,361
Total Primary Government Net Expenses	<u>\$ (3,129,902)</u>	<u>\$ (1,811,622)</u>	<u>\$ (1,077,734)</u>	<u>\$ (3,805,836)</u>
<b>Governmental Revenues and Other Changes in Net Position</b>				
<i>Governmental Activities</i>				
Taxes:				
Ad Valorem	\$ 3,204,868	\$ 4,477,319	\$ 4,978,614	\$ 5,410,039
Sales	588,271	690,045	679,651	794,950
Franchise Fees	547,790	660,435	662,030	692,803
Interest and Investment Earnings	97,271	38,845	29,135	22,874
Gain (Loss) on Sale of Capital Assets	6,375	5,461	6,319	18,125
Legal Judgement	-	-	-	112,500
Miscellaneous	207,806	181,359	190,324	125,827
Transfers	(203,000)	-	(559,371)	(767,885)
<i>Total Governmental Activities</i>	<u>4,449,381</u>	<u>6,053,464</u>	<u>5,986,702</u>	<u>6,409,233</u>
<i>Business-Type Activities</i>				
Interest and Investment Earnings	26,739	12,794	6,525	6,041
Gain on Sale of Capital Assets	-	-	-	-
Miscellaneous	-	-	-	1,715
Transfers	203,000	-	559,371	767,885
<i>Total Business-Type Activities</i>	<u>229,739</u>	<u>12,794</u>	<u>565,896</u>	<u>775,641</u>
Total Primary Government	<u>\$ 4,679,120</u>	<u>\$ 6,066,258</u>	<u>\$ 6,552,598</u>	<u>\$ 7,184,874</u>
<b>Changes In Net Position</b>				
Government Activities	\$ 472,360	\$ 2,381,134	\$ 1,271,972	\$ 672,036
Business-Type Activities	1,076,858	1,873,502	4,202,892	2,707,002
Total Primary Government	<u>\$ 1,549,218</u>	<u>\$ 4,254,636</u>	<u>\$ 5,474,864</u>	<u>\$ 3,379,038</u>

\*Prior periods have not been restated for the adoption of GASB Statement No. 68. Fiscal years 2009 – 2017 have also not been restated for the adoption of GASB Statement No. 68 (note 1T).

TABLE 2 (Continued)

Fiscal Year					
2013*	2014*	2015	2016	2017	2018
\$ (6,528,370)	\$ (7,334,725)	\$ (7,457,150)	\$ (9,308,112)	\$ (8,269,989)	\$ (11,127,836)
1,573,030	1,448,966	1,557,158	1,249,123	2,392,308	1,898,716
<u>\$ (4,955,340)</u>	<u>\$ (5,885,759)</u>	<u>\$ (5,899,992)</u>	<u>\$ (8,058,989)</u>	<u>\$ (5,877,681)</u>	<u>\$ (9,229,120)</u>
\$ 6,059,839	\$ 6,701,205	\$ 7,396,959	\$ 7,841,537	\$ 8,466,785	\$ 8,883,289
1,010,623	1,072,230	1,212,798	1,609,453	1,941,632	2,472,260
691,404	974,741	870,923	951,269	912,443	872,398
41,774	44,618	91,047	196,395	331,713	516,277
966	875	83,616	30,907	3,903	14,926
-	-	-	-	-	-
91,601	83,782	19,681	28,897	41,844	52,937
98,779	(842,343)	(286,226)	(32,096)	(37,153)	198,181
<u>7,994,986</u>	<u>8,035,108</u>	<u>9,388,798</u>	<u>10,626,362</u>	<u>11,661,167</u>	<u>13,010,268</u>
28,591	36,250	56,646	95,434	108,136	180,642
1,737	2,509	338,233	958	3,853	7,357
6,843	-	10,564	7,647	5,346	8,927
(98,779)	842,343	286,226	32,096	37,153	(198,181)
<u>(61,608)</u>	<u>881,102</u>	<u>691,669</u>	<u>136,135</u>	<u>154,488</u>	<u>(1,255)</u>
<u>\$ 7,933,378</u>	<u>\$ 8,916,210</u>	<u>\$ 10,080,467</u>	<u>\$ 10,762,497</u>	<u>\$ 11,815,655</u>	<u>\$ 13,009,013</u>
\$ 1,466,616	\$ 700,383	\$ 1,931,648	\$ 1,318,250	\$ 3,391,178	\$ 1,882,432
1,511,422	2,330,068	2,248,827	1,385,258	2,546,796	1,897,461
<u>\$ 2,978,038</u>	<u>\$ 3,030,451</u>	<u>\$ 4,180,475</u>	<u>\$ 2,703,508</u>	<u>\$ 5,937,974</u>	<u>\$ 3,779,893</u>

CITY OF CIBOLO, TEXAS  
 FUND BALANCES - GOVERNMENTAL FUNDS  
 LAST TEN FISCAL YEARS

	Fiscal Year			
	2009	2010	2011	2012
<b>Nonspendable Fund Balance:</b>				
Inventory & Prepaid Items	\$ 19,138	\$ 14,868	\$ 11,718	\$ 34,703
Total Nonspendable Fund Balance	<u>19,138</u>	<u>14,868</u>	<u>11,718</u>	<u>34,703</u>
<b>Restricted Fund Balance:</b>				
Impact Fees	1,748,762	1,950,713	2,136,399	803,937
Capital Improvement	-	-	233,039	273,097
PEG Capital Fees	-	-	-	49,991
Capital Projects	10,927,503	4,343,790	9,280,218	9,059,500
Debt Service	32,016	86,224	200,495	198,747
Special Events	-	-	-	7,990
Street Maintenance	142,937	213,958	76,258	231,389
Tree Project	-	-	-	-
Police Special	106,057	67,921	-	57,684
Court Special	-	-	-	36,872
Community Garden	-	-	-	-
Youth Council	-	-	-	-
Total Restricted Fund Balance	<u>12,957,275</u>	<u>6,662,606</u>	<u>11,926,409</u>	<u>10,719,207</u>
<b>Committed Fund Balance:</b>				
Capital Replacement	110,716	114,987	157,471	94,454
Total Committed Fund Balance	<u>110,716</u>	<u>114,987</u>	<u>157,471</u>	<u>94,454</u>
Unassigned Fund Balance	<u>4,232,393</u>	<u>4,050,956</u>	<u>3,519,621</u>	<u>4,323,998</u>
<i>Total Governmental Funds</i>	<u><u>\$ 17,319,522</u></u>	<u><u>\$ 10,843,417</u></u>	<u><u>\$ 15,615,219</u></u>	<u><u>\$ 15,172,362</u></u>

TABLE 3

Fiscal Year					
2013	2014	2015	2016	2017	2018
\$ 39,599	\$ 19,973	\$ 20,299	\$ 19,759	\$ 35,099	\$ 36,976
<u>39,599</u>	<u>19,973</u>	<u>20,299</u>	<u>19,759</u>	<u>35,099</u>	<u>36,976</u>
879,806	1,088,038	801,785	941,946	1,105,379	1,056,709
468,149	558,916	567,348	721,192	568,422	541,503
104,363	161,181	224,200	282,455	283,278	333,175
17,310,754	18,527,831	21,745,373	24,605,223	17,728,296	15,979,119
390,740	387,800	399,717	408,535	419,886	548,240
8,940	14,629	5,923	4,016	-	-
139,090	257,556	470,401	825,115	838,258	1,136,323
1,400	1,400	1,400	1,400	1,400	1,400
64,428	55,455	71,341	82,361	101,638	115,590
33,098	32,419	36,291	33,200	35,832	35,144
-	-	-	1,805	-	-
-	-	-	5,000	5,000	5,000
<u>19,400,768</u>	<u>21,085,225</u>	<u>24,323,779</u>	<u>27,912,248</u>	<u>21,087,389</u>	<u>19,752,203</u>
89,685	89,715	87,733	81,978	82,859	63,371
<u>89,685</u>	<u>89,715</u>	<u>87,733</u>	<u>81,978</u>	<u>82,859</u>	<u>63,371</u>
4,839,719	5,389,823	5,642,869	5,765,351	5,312,127	4,901,406
<u>\$ 24,369,771</u>	<u>\$ 26,584,736</u>	<u>\$ 30,074,680</u>	<u>\$ 33,779,336</u>	<u>\$ 26,517,474</u>	<u>\$ 24,753,956</u>

CITY OF CIBOLO, TEXAS  
 CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS  
 LAST TEN FISCAL YEARS

	Fiscal Year			
	2009	2010	2011	2012
<b>REVENUES</b>				
Taxes	\$ 4,332,284	\$ 5,814,007	\$ 6,287,774	\$ 6,921,688
Permits and Fees	2,095,246	2,010,543	1,554,475	1,779,731
Service Fees	34,746	22,815	25,886	377,058
Fines and Fees	448,396	261,357	515,904	773,629
Grants	39,122	36,949	85,679	77,138
Other Revenue	474,027	410,777	438,147	409,073
<b>TOTAL REVENUES</b>	<u>7,423,821</u>	<u>8,556,448</u>	<u>8,907,865</u>	<u>10,338,317</u>
<b>EXPENDITURES</b>				
Current:				
General Government	868,521	1,098,022	1,143,342	883,644
Law Enforcement and Municipal Court	1,698,498	1,813,141	2,022,833	2,279,601
Community Development Services	336,315	626,622	629,500	672,802
Public Works	935,159	704,592	727,916	729,458
Parks and Recreation	318,041	320,421	434,186	389,464
Animal Control	62,117	57,055	87,557	101,984
Economic Development	200,419	88,534	98,667	101,424
Fire	646,088	808,021	1,045,521	1,150,082
Finance	-	-	288,742	276,702
Information Technology	-	-	-	-
<i>Capital Outlay</i>	6,433,718	7,782,866	3,880,415	1,336,969
<i>Debt Service:</i>				
Principal	255,000	475,000	1,000,000	1,145,000
Interest and Fiscal Charges	492,068	1,263,740	872,071	1,104,522
Bond Issue Costs	242,462	-	185,101	-
<b>TOTAL EXPENDITURES</b>	<u>12,488,406</u>	<u>15,038,014</u>	<u>12,415,851</u>	<u>10,171,652</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(5,064,585)</u>	<u>(6,481,566)</u>	<u>(3,507,986)</u>	<u>166,665</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of Assets	6,375	5,461	6,319	36,363
Issuance of Debt	12,562,241	-	9,570,000	-
Payment to Escrow Agent	-	-	(891,669)	-
Premium on Issuance of Debt	-	-	154,509	-
Gain on judgement	-	-	-	122,000
Transfers In (Out)	(203,000)	-	(559,371)	(138,142)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>12,365,616</u>	<u>5,461</u>	<u>8,279,788</u>	<u>20,221</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 7,301,031</u>	<u>\$ (6,476,105)</u>	<u>\$ 4,771,802</u>	<u>\$ 186,886</u>
Debt Service as a percentage of Noncapital Expenditures	12.3%	24.0%	21.9%	25.5%

TABLE 4

		Fiscal Year									
		2013	2014	2015	2016	2017	2018				
\$	7,731,520	\$	8,784,593	\$	9,470,957	\$	10,396,209	\$	11,309,556	\$	12,215,004
	2,287,228		2,710,837		2,470,278		2,509,221		2,371,083		2,387,219
	407,709		215,244		229,550		247,177		837,128		318,774
	620,280		597,215		667,549		418,259		573,382		399,219
	194,558		-		15,733		3,150		78,396		188,480
	233,300		219,702		247,825		472,823		655,626		843,017
	<u>11,474,595</u>		<u>12,527,591</u>		<u>13,101,892</u>		<u>14,046,839</u>		<u>15,825,171</u>		<u>16,351,713</u>
	943,064		1,088,564		1,039,294		1,169,611		1,347,537		1,431,830
	2,597,412		2,919,612		3,125,332		3,442,872		3,752,603		3,725,670
	722,156		856,039		815,013		825,911		744,796		917,247
	934,730		833,519		808,516		925,868		1,296,570		1,193,808
	450,716		454,553		486,376		588,483		684,373		817,987
	103,607		133,115		124,100		166,650		211,108		214,538
	-		-		-		-		-		-
	1,405,512		1,619,360		1,749,342		1,802,171		1,993,486		2,237,953
	297,877		301,603		339,958		361,287		383,438		423,688
	83,689		161,425		181,452		218,367		236,315		454,461
	1,221,393		1,445,302		2,107,855		1,062,357		11,403,717		6,577,292
	1,160,000		1,310,000		5,738,326		1,861,718		2,182,422		2,654,158
	1,173,141		1,298,852		1,591,136		1,396,801		1,455,754		1,555,142
	-		57,100		145,619		103,345		36,600		167,843
	<u>11,093,297</u>		<u>12,479,044</u>		<u>18,252,319</u>		<u>13,925,441</u>		<u>25,728,719</u>		<u>22,371,617</u>
	<u>381,298</u>		<u>48,547</u>		<u>(5,150,427)</u>		<u>121,398</u>		<u>(9,903,548)</u>		<u>(6,019,904)</u>
	966		875		124,345		12,009		3,903		15,522
	9,965,000		2,947,309		8,064,827		3,455,000		2,674,936		11,815,000
	(1,505,299)		-		-		-		-		-
	256,665		60,578		737,425		148,345		-		102,683
	-		-		-		-		-		-
	<u>98,779</u>		<u>(842,343)</u>		<u>(286,226)</u>		<u>(32,096)</u>		<u>(37,153)</u>		<u>198,181</u>
	<u>8,816,111</u>		<u>2,166,419</u>		<u>8,640,371</u>		<u>3,583,258</u>		<u>2,641,686</u>		<u>12,131,386</u>
\$	<u>9,197,409</u>	\$	<u>2,214,966</u>	\$	<u>3,489,944</u>	\$	<u>3,704,656</u>	\$	<u>(7,261,862)</u>	\$	<u>6,111,482</u>
	23.6%		23.6%		45.4%		25.3%		25.9%		26.7%

CITY OF CIBOLO, TEXAS  
TAX REVENUE BY SOURCE – GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS

TABLE 5

Fiscal Year	Property	Sales & Use	Franchise	Total Revenue
2018	\$ 8,870,346	\$ 2,472,260	\$ 872,398	\$ 12,215,004
2017	8,455,482	1,941,632	912,442	11,309,556
2016	7,835,488	1,609,453	951,268	10,396,209
2015	7,387,236	1,212,798	870,923	9,470,957
2014	6,737,621	1,072,231	974,741	8,784,593
2013	6,029,493	1,010,623	691,404	7,731,520
2012	5,433,935	794,950	692,803	6,921,688
2011	4,942,539	683,205	662,030	6,287,774
2010	4,462,743	690,829	660,435	5,814,007
2009	3,195,807	588,687	547,790	4,332,284



CITY OF CIBOLO, TEXAS  
TOTAL WATER AND SEWER CONSUMPTION AND RATES  
LAST TEN FISCAL YEARS

TABLE 6

Fiscal Year Ended September 30,	Total Water Consumption (In Gallons)	Water & Sewer Base Rate - Residential	Water & Sewer Initial Rate Per Tgal - Residential	Water & Sewer Base Rate - Commercial	Water & Sewer Initial Rate Per Tgal - Commercial
2018	469,967,757	\$ 41.25	\$ 10.35	based on meters size	\$ 10.35
2017	463,445,463	41.25	9.80	49.75	10.50
2016	458,886,300	40.50	9.60	48.75	10.30
2015	450,615,000	36.00	8.74	46.00	9.92
2014	470,864,998	36.00	8.74	46.00	9.92
2013	483,373,702	36.00	8.74	46.00	9.92
2012	515,859,100	36.00	8.74	46.00	9.92
2011	547,422,700	34.00	8.13	44.00	9.20
2010	413,794,000	32.00	6.26	41.00	6.26
2009	504,494,600	32.00	6.26	41.00	6.26

CITY OF CIBOLO, TEXAS  
 PRINCIPAL WATER AND SEWER CONSUMERS  
 CURRENT YEAR AND NINE YEARS AGO

TABLE 7

Consumers	2018			2009		
	Total Water Consumption (in Gallons)	Rank	Percentage of Total City Water Consumption	Total Water Consumption (in Gallons)	Rank	Percentage of Total City Water Consumption
Florin Capital BSD-8, LP	30,114,750	1	6.41%			
SCUCISD	13,562,000	2	2.89%	14,901,300	1	19.60%
Cibolo Multi Event Center	2,907,100	3	0.62%	13,307,300	2	2.64%
WalMart	2,547,500	4	0.54%			
Shady Meadows Villa	1,861,000	5	0.40%			
Signature Plating	1,578,200	6	0.34%	1,608,100	9	0.32%
J Stewart Construction	1,555,000	7	0.33%			
Cibolo City Hall	1,551,000	8	0.33%			
Liberty Oilfield Services	1,436,600	9	0.31%			
Cibolo Niemiets Park	1,388,900	10	0.30%			
Continental Homes				5,060,000	3	1.00%
Ryland Homes				2,832,300	4	0.56%
Buell's				2,291,000	5	0.45%
Fieldstone				2,035,500	6	0.40%
Brazos Valley Construction				1,862,800	7	0.37%
Bentwood Ranch HOA				1,761,400	8	0.35%
Jungle Laboratories				1,578,500	10	0.31%
<b>TOTAL</b>	<b>58,502,050</b>		<b>12.45%</b>	<b>47,238,200</b>		<b>26.01%</b>

CITY OF CIBOLO, TEXAS  
 ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
 LAST TEN FISCAL YEARS

TABLE 8

Fiscal Year Ended September 30,	Total Taxable Assessed Value	Total Direct Tax Rate
2018	\$ 2,047,409,476	0.4474
2017	1,949,275,252	0.4474
2016	1,800,977,238	0.4454
2015	1,687,064,551	0.4454
2014	1,529,261,589	0.4454
2013	1,428,355,068	0.4327
2012	1,288,030,747	0.4256
2011	1,212,866,771	0.4139
2010	1,101,660,872	0.4100
2009	1,005,717,426	0.3186

*Source: Guadalupe County Appraisal District*

*NOTES: Property in the City of Cibolo is reassessed every year at estimated actual value. For this reason, assessed value is equal to estimated actual value. Tax rates are per \$100 of assessed value. Total taxable assessed value is before any applicable freeze adjustments.*

CITY OF CIBOLO, TEXAS  
 DIRECT AND OVERLAPPING PROPERTY TAX RATES  
 LAST TEN FISCAL YEARS  
 (UNAUDITED)

TABLE 9

Fiscal Year	City Direct Rates			Overlapping Rates	
	Basic Rate	Debt Service	Total	Schertz- Cibolo- Universal City ISD	Guadalupe County
2018	0.2726	0.17480	0.4474	1.4900	0.3799
2017	0.2653	0.18210	0.4474	1.4700	0.3851
2016	0.2681	0.17730	0.4454	1.4900	0.3311
2015	0.2745	0.17090	0.4454	1.4900	0.3999
2014	0.2759	0.16950	0.4454	1.4900	0.4036
2013	0.2688	0.16390	0.4327	1.4600	0.4036
2012	0.2585	0.16710	0.4256	1.4350	0.3999
2011	0.2545	0.15940	0.4139	1.4350	0.3999
2010	0.2592	0.1508	0.4100	1.4200	0.3895
2009	0.2336	0.0850	0.3186	1.3850	0.3895

*Source: Guadalupe County Tax Office*

*NOTE: Overlapping rates are those of local and county governments that apply within the City of Cibolo.*

CITY OF CIBOLO, TEXAS  
 PRINCIPAL PROPERTY TAX PAYERS  
 CURRENT YEAR AND NINE YEARS AGO

TABLE 10

Taxpayer	2018			2009		
	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value
Kalmar RT Center LLC	\$ 16,265,993	1	0.79%			
Wal-Mart Stores Texas LLC	10,124,343	2	0.49%			
Wal-Mart Real Estate Business Trust	9,973,802	3	0.49%			
Guadalupe Valley Electric Co-Op	9,106,396	4	0.44%	\$ 2,622,630	3	0.26%
Florin Capital SD-8 LLP	8,841,564	5	0.43%			
Kalmar RT Center LLC	5,700,000	6	0.28%	2,202,876	4	0.22%
Los Cibolo Re Investments LLC	5,546,000	7	0.27%			
Liberty Oil Field Services LLC	4,553,670	8	0.22%			
2015 Foxbrook Land Co LTD	4,437,169	9	0.22%			
Cibolo 78108 Storage LTD	3,854,210	10	0.19%			
Laredo I35 North LTD				6,999,608	1	0.71%
Jungle Laboratories				2,701,781	2	0.27%
North American BulletProof				2,132,023	5	0.21%
RH of Texas LP				2,029,342	6	0.21%
Wilshire Homes				2,010,680	7	0.20%
Timber Tech Texas Inc.				1,903,457	8	0.19%
Aggreko, LLC				1,878,011	9	0.19%
CRV Investors				1,807,356	10	0.18%
<b>TOTALS</b>	<b>\$ 78,403,147</b>		<b>3.83%</b>	<b>\$ 26,287,764</b>		<b>2.64%</b>
<b>TOTAL TAXABLE ASSESSED VALUE</b>	<b>\$ 2,047,409,476</b>			<b>\$ 1,005,717,426</b>		

Source: Guadalupe County Appraisal District

CITY OF CIBOLO, TEXAS  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS  
(UNAUDITED)

TABLE 11

Fiscal Year Ended September 30,	Taxes Levied for the Fiscal Year	Collected Within Fiscal Year of Levy		Collections In Subsequent Years	Total Collections To Date	
		Amount	% of Levy		Amount	% of Levy
2018	\$ 8,792,711	\$ 8,751,227	99.53%	\$ -	\$ 8,751,227	99.53%
2017	8,215,446	8,178,806	99.55%	23,672	8,202,479	99.84%
2016	7,813,886	7,782,605	99.60%	23,774	7,806,379	99.57%
2015	7,386,249	7,354,232	99.57%	25,502	7,379,734	99.57%
2014	6,648,113	6,606,247	99.37%	36,928	6,643,175	99.93%
2013	6,025,204	5,966,742	99.03%	56,185	6,022,927	99.96%
2012	5,392,662	5,367,232	99.53%	22,554	5,389,786	99.95%
2011	4,924,577	4,893,457	99.37%	27,950	4,921,407	99.94%
2010	4,441,276	4,405,805	99.20%	33,500	4,439,305	99.96%
2009	3,183,790	3,156,026	99.13%	27,124	3,183,150	99.98%

Source: Guadalupe County Tax Office

CITY OF CIBOLO, TEXAS  
TAXABLE ASSESSED VALUE  
LAST TEN FISCAL YEARS  
(UNAUDITED)

TABLE 12

Fiscal Year Ended September 30,	Taxable Value January 1,	Residential Property	Commercial Property	Tax-Exempt Property	Other Property	Total Taxable Assessed Value*	Total Direct Tax Rate
2018	2017	\$ 2,065,833,194	\$ 132,659,822	\$ (360,979,388)	\$ 209,895,848	\$ 2,047,409,476	0.4474
2017	2016	1,898,749,628	104,601,869	(2,217,973,928)	214,622,431	1,949,275,252	0.4474
2016	2015	1,699,908,610	206,871,658	(213,194,628)	107,391,598	1,800,977,238	0.4454
2015	2014	1,496,870,962	224,557,770	(151,738,294)	117,374,113	1,687,064,551	0.4454
2014	2013	1,373,819,236	205,346,897	(149,792,893)	99,888,349	1,529,261,589	0.4454
2013	2012	1,302,276,711	159,922,830	(134,453,134)	100,608,661	1,428,355,068	0.4454
2012	2011	1,230,104,615	82,409,561	(127,786,620)	103,303,191	1,288,030,747	0.4327
2011	2010	1,153,466,284	77,307,748	(113,161,939)	95,254,678	1,212,866,771	0.4256
2010	2009	1,047,891,417	61,419,916	(103,047,503)	95,397,042	1,101,660,872	0.4139
2009	2008	942,930,117	53,872,725	(63,041,986)	71,956,570	1,005,717,426	0.4100

*\*Taxable Assessed Value is before any applicable freeze adjustments.*

*Source: Guadalupe County Appraisal District.*

CITY OF CIBOLO, TEXAS  
RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS

Governmental Activities					
Fiscal Year	General Obligation Bonds	Certificates of Obligation	Tax Notes	Notes Payable	Capital Lease
2018	\$ 41,131,163	\$ 1,900,000	\$ -	\$ -	\$ 630,490
2017	39,575,775	2,000,000	-	-	809,671
2016	41,693,081	100,000	-	-	212,092
2015	39,887,041	200,000	-	-	288,810
2014	37,042,032	300,000	-	-	72,309
2013	35,359,115	400,000	-	-	-
2012	26,187,106	1,970,000	-	-	-
2011	26,980,000	2,105,000	-	-	-
2010	18,240,000	3,145,000	-	-	-
2009	18,555,000	3,305,000	-	-	-

*NOTES: a Details regarding the City's outstanding debt can be found in the notes to the basic financial statements.*

*b. See Table 18 for personal income and population data for the City. These ratios are calculated using personal income and population for the prior calendar year.*



TABLE 13

Business-Type Activities						
Revenue Bonds	General Obligation Bonds	Tax Notes	Capital Lease	Total Primary Government	Percent of Gross Income	*Per Capita
\$ 7,436,878	\$ 1,622,090	\$ -	\$ -	\$ 52,720,621	5.38%	1,744
7,944,869	1,777,877	-	73,772	52,181,964	5.39%	1,747
8,442,860	1,923,664	-	172,708	52,544,405	5.86%	1,859
8,950,850	2,104,451	-	269,400	51,700,552	5.97%	1,911
9,443,841	2,185,000	-	366,788	49,409,970	6.17%	1,937
9,916,832	2,335,000	-	84,200	48,095,147	6.26%	1,932
2,325,000	2,505,000	-	166,131	33,153,237	4.53%	1,417
2,455,000	2,655,000	-	-	34,195,000	4.87%	1,591
2,580,000	2,795,000	-	-	26,760,000	4.33%	1,367
2,695,000	2,900,000	-	-	27,455,000	4.81%	1,484

CITY OF CIBOLO, TEXAS  
RATIOS OF GENERAL BONDED DEBT OUTSTANDING  
LAST TEN FISCAL YEARS

TABLE 14

Fiscal Year	General Bonded Debt Outstanding			Total	Percentage of Actual Taxable Value of Property	Per Capita
	General Obligation Bonds	Certificates of Obligation	Tax Notes			
2018	\$ 42,753,253	\$ 1,900,000	\$ -	\$ 44,653,253	2.18%	1,477
2017	41,353,652	2,000,000	-	43,353,652	2.22%	1,452
2016	43,616,745	100,000	-	43,716,745	2.43%	1,547
2015	41,991,492	200,000	-	42,191,492	2.50%	1,559
2014	39,227,032	300,000	-	39,527,032	2.58%	1,550
2013	37,694,115	400,000	-	38,094,115	2.67%	1,530
2012	28,692,106	1,970,000	-	30,662,106	2.38%	1,310
2011	29,635,000	2,105,000	-	31,740,000	2.62%	1,477
2010	21,035,000	3,145,000	-	24,180,000	2.19%	1,235
2009	21,455,000	3,305,000	-	24,760,000	2.46%	1,338

*NOTE: Details regarding the City's outstanding debt can be found in the notes to the basic financial statements. See Table 8 for the City's property tax value data. City population data can be found in Table 18.*

CITY OF CIBOLO, TEXAS  
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT  
CURRENT YEAR

TABLE 15

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable*	Estimated Share of Overlapping Debt
<i>Debt repaid with property taxes:</i>			
Guadalupe County	\$ 13,655,000	15.68%	\$ 2,141,104
Schertz-Cibolo-Universal ISD	418,156,092	38.99%	163,039,060
Subtotal, Overlapping Debt			165,180,164
City Direct Debt			43,661,653
<b>TOTAL NET OVERLAPPING DEBT</b>			<b>\$ 208,841,817</b>

*NOTES: The overlapping debt was received from the Municipal Advisory Council of Texas. Details regarding the City's outstanding debt can be found in the notes to the basic financial statements.*

*Overlapping governments are those that coincide, at least in part, with geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the property taxpayers of the City of Cibolo. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the property taxpayers should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.*

CITY OF CIBOLO, TEXAS  
DEBT MARGIN INFORMATION  
LAST TEN FISCAL YEARS

TABLE 16

Assessed Value, 2017 Tax Roll		<u>\$ 2,047,409,476</u>
Debt Limit - Texas statues do not provide a legal debt limit for cities; however, through accepted practice a practical "economic" debt limit is considered to be 10% of the assessed value.		\$ 204,740,948
Amount of Applicable Debt:		
General Bonded Debt	\$ 43,661,653	
Less Debt Service Net Position	<u>(364,476)</u>	<u>43,297,177</u>
<b>DEBT MARGIN</b>		<u><u>\$ 161,443,771</u></u>
Total Net Debt as a Percentage of Debt Margin		26.82%

	Fiscal Year		
	2015	2016	2017
Assessed Value	\$ 1,687,064,551	\$ 1,800,977,238	\$ 1,949,275,252
Debt Limit	\$ 168,706,455	\$ 180,097,724	\$ 194,927,525
Total Net Debt Applicable to Limit	<u>38,829,093</u>	<u>41,596,638</u>	<u>41,965,560</u>
Total Debt Margin	<u><u>\$ 129,877,362</u></u>	<u><u>\$ 138,501,086</u></u>	<u><u>\$ 152,961,965</u></u>
	2012	2013	2014
Assessed Value	\$ 1,288,030,750	\$ 1,428,355,068	\$ 1,529,261,589
Debt Limit	\$ 128,803,075	\$ 142,835,507	\$ 152,926,159
Total Net Debt Applicable to Limit	<u>30,463,359</u>	<u>37,630,949</u>	<u>38,627,200</u>
Total Debt Margin	<u><u>\$ 98,339,716</u></u>	<u><u>\$ 105,204,558</u></u>	<u><u>\$ 114,298,959</u></u>
	2009	2010	2011
Assessed Value	\$ 989,033,060	\$ 1,172,006,780	\$ 1,212,866,770
Debt Limit	\$ 98,903,306	\$ 117,200,678	\$ 121,286,677
Total Net Debt Applicable to Limit	<u>24,727,984</u>	<u>24,093,776</u>	<u>31,539,505</u>
Total Debt Margin	<u><u>\$ 74,175,322</u></u>	<u><u>\$ 93,106,902</u></u>	<u><u>\$ 89,747,172</u></u>

CITY OF CIBOLO, TEXAS  
 PLEDGED REVENUE COVERAGE  
 LAST TEN FISCAL YEARS

TABLE 17

Fiscal Year	Water Revenue Bonds				Debt Service		Coverage
	Utility Service Charges	Less: Operating Expenses	Add: Impact Fee Revenues	Net Available Revenue	Principal	Interest	
2018	\$ 10,760,243	\$ 9,573,178	\$ 710,474	\$ 1,897,539	\$ 630,000	\$ 270,676	2.11
2017	10,278,912	9,102,897	1,042,053	2,218,068	610,000	315,967	2.40
2016	9,663,681	8,908,512	719,699	1,474,868	655,000	337,897	1.49
2015	8,931,752	8,037,634	655,897	1,550,015	630,000	367,620	1.55
2014	8,117,147	7,514,121	633,078	1,236,104	600,000	386,697	1.25
2013	7,941,182	6,498,086	649,695	2,092,791	305,000	200,780	4.14
2012	7,386,435	6,135,866	701,807	1,952,376	280,000	213,373	3.96
2011	7,585,937	6,164,993	620,280	2,041,224	265,000	225,087	4.17
2010	6,250,437	5,566,481	925,975	1,609,931	220,000	235,484	3.53
2009	6,035,693	4,876,586	255,488	1,414,595	385,000	247,113	2.24

*NOTE: Details regarding the City's outstanding debt can be found in the notes to the basic financial statements. Operating expenses do not include depreciation, interest, amortization or joint venture expenses.*

CITY OF CIBOLO, TEXAS  
 DEMOGRAPHIC AND ECONOMIC STATISTICS  
 LAST TEN FISCAL YEARS

<u>Year</u>	<u>Population</u>	<u>Personal Income</u>	<u>Per Capita Income</u>	<u>Median Income</u>	<u>Median Age</u>	<u>Education Level In Years of Schooling</u>	<u>School Enrollment</u>
2018	30,225	\$ 979,773,600	\$ 32,416	\$ 92,773	33.7	14.2	15,817
2017	29,861	968,780,423	32,443	91,827	34.4	14.2	15,530
2016	28,259	896,742,847	31,733	89,945	34.5	14.3	15,110
2015	27,059	838,558,410	30,990	87,613	34.6	14.3	15,076
2014	25,508	785,850,464	30,808	87,993	33.9	14.1	15,022
2013	24,892	767,694,172	30,841	91,238	32.4	14.1	14,058
2012	23,400	732,537,000	31,305	89,785	34.0	14.3	13,542
2011	21,490	702,207,240	32,676	85,350	33.0	14.4	13,014
2010	19,580	618,238,500	31,575	76,500	36.0	14.3	12,431
2009	18,500	570,558,500	30,841	76,500	36.0	14.2	11,700

*Sources: Population, personal income, median age and education level information provided by City Economic Development Corporation. School enrollment provided by Cibolo-Cibolo - Universal City Independent School District. Unemployment data provided by the Texas Workforce Commission.*

TABLE 18

<u>Unemployment Rate</u>	<u>High School Degree Attainment Or Higher</u>	<u>Bachelor Degree Attainment Or Higher</u>
2.9%	98.0%	39.4%
2.4%	96.0%	38.6%
3.0%	94.1%	36.8%
3.6%	94.1%	36.8%
4.0%	95.5%	40.6%
5.3%	94.3%	38.1%
6.1%	96.0%	40.5%
6.3%	96.2%	42.4%
5.2%	94.9%	39.1%
3.7%	92.4%	39.5%

CITY OF CIBOLO, TEXAS  
TOP TEN PRINCIPAL EMPLOYERS  
CURRENT YEAR AND NINE YEARS AGO

TABLE 19

Employer	2018			2009		
	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment *
Schertz/Cibolo/UC ISD	813	1	6.51%	375	1	N/A
Walmart	258	2	2.07%			N/A
Liberty Oilfield Services	233	3	1.87%			
City of Cibolo	141	4	1.13%	200	2	N/A
Independent Rough Terrain Center	73	5	0.58%			
Case Mechanical	65	6	0.52%	27	7	
Robles 1 Demolition	81	7	0.65%	162	3	N/A
Taco Bell	45	8	0.36%			
Age Industries	37	9	0.30%	25	8	N/A
Axton Truck Equipment	30	10	0.24%			
Jungle Laboratories				110	4	N/A
Timber Tech				90	5	N/A
Eagle Construction				45	6	N/A
Burditt Tile & Stone				25	9	N/A
North American Bullet Proof				15	10	N/A
	1,776		14.22%	1,074		N/A

\* Percentage of total city employment is unavailable for 2008

Source: City Economic Development Corporation





CITY OF CIBOLO, TEXAS  
 FULL-TIME EQUIVALENT CITY GOVERNMENTAL EMPLOYEES BY FUNCTION  
 LAST NINE FISCAL YEARS

<u>Function</u>	Full-Time Equivalent Employees as of September 30,			
	2010	2011	2012	2013
<b><u>General Fund</u></b>				
<b><u>City Manager</u></b>				
City Manager	0	0	0	0
Human Resources Manager	0	0	0	0
Executive Assistant	0	0	0	0
<b>Subtotal:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b><u>City Secretary</u></b>				
IT Administrator	0	1	0	0
City Manager	1	1	1	1
City Secretary	1	1	1	1
Assistant City Secretary	1	1	1	1
Administrative Assistant	2	1	1	1
Finance Director	1	0	0	0
Accounting Clerk	1	0	0	0
Purchasing/Accounts Payable	1	0	0	0
<b>Subtotal:</b>	<b>8</b>	<b>5</b>	<b>4</b>	<b>4</b>
<b><u>Police Department</u></b>				
Police Chief	1	1	1	1
Assistant Police Chief	1	0	0	0
Executive Assistant	0	0	0	0
Lieutenants	1	1	1	2
Sergeants	4	4	7	7
Corporals	2	1	1	1
Police Officers	12	16	13	15
School Resource Officer	0	0	2	2
Public Safety Officer	0	0	0	0
Property/Evidence Room Technician	0	0	0	0
Clerks	2	2	2	2
Crossing Guards (6)	1.2	1.2	1.2	1.2
<b>Subtotal:</b>	<b>24.2</b>	<b>26.2</b>	<b>28.2</b>	<b>31.2</b>
<b><u>Municipal Court</u></b>				
Court Clerk	1	1	1	1
Deputy Court Clerk	1	1	1	1
<b>Subtotal:</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>
<b><u>Planning and Engineering Services</u></b>				
Planning and Engineering Director	0	0	0	0
Planning and Development Director	1	1	1	1
Senior Planner	1	1	1	1
Planner 2	1	1	1	1
Infrastructure Inspector	0	0.5	0.5	0.5
Senior Building Inspector	1	1	1	1
Building Inspector	2	2	2	2
Code Enforcement Officer	1	1	1	1
Plan Reviewer	0	0	0	0
GIS Technician	0	0	0	0
Administrative Assistant	1	1	1	1
Receptionist/Clerk	1	1	1	1
<b>Subtotal:</b>	<b>9</b>	<b>9.5</b>	<b>9.5</b>	<b>9.5</b>

*Note: Full-time equivalent city governmental employees by function information are not available prior to 2010.*

TABLE 20

Full-Time Equivalent Employees as of September 30,					
2014	2015	2016	2017	2018	
1	1	1	1	1	1
1	1	1	1	1	1
0	0	0	0	0	0
<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>
0	0	0	0	0	0
0	0	0	0	0	0
1	1	1	1	1	1
1	1	1	1	1	1
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>
1	1	1	1	1	1
0	0	0	0	0	0
1	1	1	1	1	1
2	2	2	2	2	2
7	7	7	8	8	8
1	1	1	1	1	1
18	18	21	20	20	20
2	2	2	2	2	2
0	0	0.5	0.5	0.5	0.5
0	0	0	1	1	1
2	2	2	2	2	2
1.2	1.2	1.2	1.4	1.4	1.4
<b>35.2</b>	<b>35.2</b>	<b>38.7</b>	<b>39.9</b>	<b>39.9</b>	<b>39.9</b>
1	1	1	1	1	1
1	1	1	1	1	1
<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>
0	0	1	1	1	1
1	1	0	0	0	0
1	1	1	1	1	1
1	1	1	1	1	1
0.5	0.5	0.5	0.5	0.5	0.5
1	1	1	1	1	1
2	2	2	1	1	1
2	2	2	1	1	1
0	0	0	1	1	1
0	0	1	1	1	1
1	1	1	1	1	1
1	1	1	1	1	1
<b>10.5</b>	<b>10.5</b>	<b>11.5</b>	<b>10.5</b>	<b>10.5</b>	<b>10.5</b>

CITY OF CIBOLO, TEXAS  
 FULL-TIME EQUIVALENT CITY GOVERNMENTAL  
 EMPLOYEES BY FUNCTION (CONTINUED)  
 LAST NINE FISCAL YEARS

<u>Function</u>	Full-Time Equivalent Employees as of September 30,			
	2010	2011	2012	2013
<u>Public Works - Streets</u>				
Public Works/Utilities Director	0	0	0	0
Executive Assistant	0	0	0	0
<b>Subtotal:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<u>Public Works - Streets</u>				
Public Works/Utilities Director	0	0	0.5	0.5
Fire Chief/Public Works/Utilities	0.25	0.25	0	0
Superintendent	1	1	1	0.7
Infrastructure Inspector	0.5	0	0	0
Foreman	0	0	1	0
Executive Assistant	0	0	0	0
Crew Leader	2	1	1	2
Fleet Mechanic	1	1	1	1
Maintenance Worker	9	9	7	7
<b>Subtotal:</b>	<b>13.75</b>	<b>12.25</b>	<b>11.5</b>	<b>11.2</b>
<u>Animal Services</u>				
Senior Animal Control Officer	0	0	0	0
Animal Control Officer	1	1	1.5	2
Kennel Attendant (Part-time)	0	0	0	0
<b>Subtotal:</b>	<b>1</b>	<b>1</b>	<b>1.5</b>	<b>2</b>
<u>Parks</u>				
Superintendent	0	0	0	0
Foreman	1	0	1	0
Crew Leader	0	1	0	1
Maintenance Worker	5	6	6	6
Seasonal Labor Position	0	0	0	0
Custodian	0.375	0.375	0.375	0.375
<b>Subtotal:</b>	<b>6.375</b>	<b>7.375</b>	<b>7.375</b>	<b>7.375</b>
<u>Finance</u>				
Finance Director	0	1	1	1
Accounting Manager	0	0	0	0
Finance Assistant	0	1	1	1
Accounts Payable/Purchasing Clerk	0	1	1	1
<b>Subtotal:</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>3</b>
<u>Information Technology</u>				
Information Technology Director	0	0	1	1
Technology Specialist	0	0	0	0
<b>Subtotal:</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>1</b>

Note: Full-time equivalent city governmental employees by function information are not available prior to 2010.

TABLE 20 (CONT.)

Full-Time Equivalent Employees as of September 30,				
2014	2015	2016	2017	2018
0	0	0	1	1
0	0	0	1	1
<b>0</b>	<b>0</b>	<b>0</b>	<b>2</b>	<b>2</b>
0.5	0.5	0.5	0	0
0	0	0	0	0
0.7	0.7	0.7	1	1
0	0	0	0	0
0	0	0	0	0
0	0	1	0	0
2	2	2	3	3
0.5	0.5	0.5	0.5	0.5
9	9	9	9	9
<b>12.7</b>	<b>12.7</b>	<b>13.7</b>	<b>13.5</b>	<b>13.5</b>
0	0	1	1	1
2	2	1	1	1
0	0	1	1.5	1.5
<b>2</b>	<b>2</b>	<b>3</b>	<b>3.5</b>	<b>3.5</b>
1	1	1	1	1
0	0	0	0	0
1	1	2	2	2
6	6	7	6	6
0	0	0.5	1	1
0.375	0.375	0.375	0	0
<b>8.375</b>	<b>8.375</b>	<b>10.875</b>	<b>10</b>	<b>10</b>
1	1	1	1	1
0	0	0	1	1
1	1	1	1	0
1	1	1	1	1
<b>3</b>	<b>3</b>	<b>3</b>	<b>4</b>	<b>3</b>
1	1	1	1	1
0	1	1	1	1
<b>1</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>

CITY OF CIBOLO, TEXAS  
 FULL-TIME EQUIVALENT CITY GOVERNMENTAL  
 EMPLOYEES BY FUNCTION (CONTINUED)  
 LAST NINE FISCAL YEARS

<b>Function</b>	Full-Time Equivalent Employees as of September 30,			
	2010	2011	2012	2013
<b>Human Resources</b>				
Human Resources Manager	0	0	0	0
Payroll Clerk	0	0	0	0
File Clerk	0	0	0	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fire Department</b>				
Fire Chief	0.5	0.5	1	1
Assistant Fire Chief	0	0	0	0.375
Fire Marshall	1	1	1	1
Fire Lieutenant	0	0	0	3
Fire Apparatus Operator	3	3	3	0
Firefighter	4	7	7	9
<b>Subtotal:</b>	<b>8.5</b>	<b>11.5</b>	<b>12</b>	<b>14.375</b>
<b>Total General Fund</b>	<b>72.83</b>	<b>77.83</b>	<b>80.08</b>	<b>85.65</b>
<i>Net Change</i>		<i>5.00</i>	<i>2.25</i>	<i>5.58</i>
<b>Water - Sewer Fund</b>				
<b>Utility Administration</b>				
Utility Administrator	1	1	1	1
Senior Utility Billing Clerk	0	1	1	1
Utility billing clerk	1	1	1	1
Receptionist	1	0	0	0
<b>Subtotal:</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>
<b>Utility Operations</b>				
Public Works/Utilities Director	0	0.35	0.35	0.35
Fire Chief/PW/Utilities	0.25	0	0	0
Assistant Public Works Director	0	0	0	0
Superintendent	1	0.67	1	1
Infrastructure Inspector	0.5	0.5	0.5	0.5
Foreman	1	1	1	1
Crew Leader	0	2	2	2
Fleet Mechanic	0	0	0	0.5
Utilities Operator	6	5	5	5
Customer Service Technician	1	1	1	1
Administrative Assistant	1	0	0	0
<b>Subtotal:</b>	<b>10.75</b>	<b>10.52</b>	<b>10.85</b>	<b>11.35</b>
<b>Total Water - Sewer Fund</b>	<b>13.75</b>	<b>13.52</b>	<b>13.85</b>	<b>14.35</b>
<i>Net Change</i>		<i>-0.23</i>	<i>0.33</i>	<i>0.5</i>

*Note: Full-time equivalent city governmental employees by function information are not available prior to 2010.*

TABLE 20 (CONT.)

Full-Time Equivalent Employees as of September 30,				
2014	2015	2016	2017	2018
1	1	1	1	1
0	0	0	0	1
0	0	0	0.5	0.5
<b>1</b>	<b>1</b>	<b>1</b>	<b>1.5</b>	<b>2.5</b>
1	1	1	1	1
0.375	0.375	0.375	0.375	0.375
1	1	1	1	1
3	3	3	3	3
0	0	0	0	0
12	12	12	15	15
<b>17.375</b>	<b>17.375</b>	<b>17.375</b>	<b>20.375</b>	<b>20.375</b>
<b>97.15</b>	<b>98.15</b>	<b>107.15</b>	<b>113.275</b>	<b>113.275</b>
<i>11.50</i>	<i>1.00</i>	<i>9.00</i>	<i>6.13</i>	<i>0.00</i>
1	1	1	1	1
1	1	1	1	1
1	1	1	1	1
0	0	0	0	0
<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>
0.35	0.35	0.35	0	0
0	0	0	0	0
0	0	0	1	1
1	1	1	0	0
0.5	0.5	0.5	0.5	0.5
1	1	1	1	1
2	2	2	3	3
0.5	0.5	0.5	0.5	0.5
5	5	5	6	6
1	1	1	1	1
0	0	0	0	0
<b>11.35</b>	<b>11.35</b>	<b>11.35</b>	<b>13</b>	<b>13</b>
<b>14.35</b>	<b>14.35</b>	<b>14.35</b>	<b>16</b>	<b>16</b>
<i>0</i>	<i>0</i>	<i>0</i>	<i>1.65</i>	<i>0</i>

CITY OF CIBOLO, TEXAS  
 FULL-TIME EQUIVALENT CITY GOVERNMENTAL  
 EMPLOYEES BY FUNCTION (CONTINUED)  
 LAST NINE FISCAL YEARS

<u>Function</u>	Full-Time Equivalent Employees as of September 30,			
	2010	2011	2012	2013
<b><u>Drainage Utility District</u></b>				
<u>Drainage Operations</u>				
Public Works Director	0	0	0.15	0.15
Superintendent	0	0	0.33	0.3
Supervisor	0	0	0	1
Crew Leader	0	1	1	0
Street Sweeper	0	0	1	1
Maintenance Worker	0	2	3	3
<b>Total Drainage Utility District</b>	<b>0</b>	<b>3</b>	<b>5.48</b>	<b>5.45</b>
<i>Net Change</i>		3	2.48	-0.03
 <b><u>Economic Development Fund</u></b>				
Economic Development Director	1	1	1	1
Business Development Coordinator	0	0	0	0
<b>Total Economic Development Fund</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>
				0
 <b>Grand Total</b>	<b>87.58</b>	<b>95.35</b>	<b>100.41</b>	<b>106.45</b>
<i>Net Change</i>		7.77	5.06	6.045

*Note: Full-time equivalent city governmental employees by function information are not available prior to 2010.*



TABLE 20 (CONT.)

Full-Time Equivalent Employees as of September 30,				
2014	2015	2016	2017	2018
0.15	0.15	0.15	0	0
0.3	0.3	0.3	1	1
1	1	1	0	0
0	0	0	0	1
1	1	1	1	1
4	4	4	4	5
<b>6.45</b>	<b>6.45</b>	<b>6.45</b>	<b>6</b>	<b>8</b>
<i>1</i>	<i>1</i>	<i>0</i>	<i>-0.45</i>	<i>2</i>
1	1	1	1	1
1	1	1	1	1
<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>
<i>1</i>	<i>1</i>	<i>0</i>	<i>0</i>	<i>0</i>
<b>119.95</b>	<b>120.95</b>	<b>129.95</b>	<b>137.28</b>	<b>139.28</b>
<i>13.5</i>	<i>1</i>	<i>9</i>	<i>7.325</i>	<i>2</i>

CITY OF CIBOLO, TEXAS  
OPERATING INDICATORS BY FUNCTION/PROGRAM  
LAST TEN FISCAL YEARS

Function	Fiscal Year				
	2009	2010	2011	2012	2013
<u>General Government</u>					
Building permits issued	416	384	278	335	420
<u>Police #</u>					
Activities *	10,992	9,216	12,936	16,874	18,431
Custodial Arrests	-	-	197	270	262
Traffic Citations	-	-	2,202	2,196	1,737
Traffic Collisions	-	203	194	210	227
Index Crimes	198	215	225	265	249
Average response time	-	-	7:26	6:11	5:28
<u>Fire</u>					
Number of fire responses	89	44	91	80	88
Number of rescue/EMS responses	677	680	858	907	913
Number of other calls for service	61	71	83	111	149
Number of false alarms	96	115	87	87	88
Hazardous condition	17	21	21	22	21
Severe weather/natural disaster	-	3	1	-	1
Total calls for service	940	934	1,141	1,185	1,238
Average response time	6:11	7:28	11:00	7:29	7:45
Number of training hours	363	161	128	392	614
Hours of public education/relations	215	143	68	80	342
<u>Court</u>					
New cases filed (calendar year)	3,146	1,773	2,404	2,496	1,979
Dispositions (calendar year)	3,407	1,979	2,204	2,500	2,016
<u>Animal Services</u>					
Number of animals adopted	-	9	57	67	25
Number of animals handled	-	218	353	349	279
<u>Water</u>					
New Connections	295	271	168	185	138
Total consumption	504,494,600	413,794,000	547,422,700	515,859,100	483,373,702
Average daily consumption	-	1,445,570	1,432,482	1,475,603	1,637,712
Peak daily consumption	-	2,849,000	2,513,000	2,983,000	2,939,000
Total residential customers	4,298	4,569	4,739	4,894	5,023
Total commercial customers	146	146	154	162	155
Average use per connection	-	87,761	111,879	102,029	93,351
Rainfall (in inches)	-	-	-	-	-
<u>Sewer</u>					
Total residential customers	5,899	6,320	6,587	6,806	7,184
Total commercial customers	83	89	93	96	93
New Connections	404	408	263	314	353

\* includes calls for service and self initiated activities

# Police statistics are for calendar year period

Source: Various City Departments. Prior year information for some functions is not available.

TABLE 21

<b>Fiscal Year</b>				
2014	2015	2016	2017	2018
383	367	424	315	338
17,445	19,516	18,620	17,654	25,945
242	268	221	167	138
1,672	1,326	1,094	1,370	1,305
238	251	302	301	287
298	294	358	419	450
5:09	4:44	3:49	4:09	4:09
148	73	83	159	112
859	909	963	983	1,167
137	158	229	379	608
89	92	91	98	105
15	24	32	35	54
4	3	5	3	2
1,233	1,259	1,403	1,656	2,048
7:50	6:48	7:10	7:42	7:07
1,313	1,572	3,280	2,707	2,187
246	162	159	347	303
1,849	1,758	1,286	1,812	1,751
1,933	1,985	1,356	1,719	1,446
17	97	96	158	120
190	351	440	460	509
135	134	20	11	123
470,864,998	450,615,000	458,886,300	463,445,463	469,967,757
1,186,736	1,367,676	1,257,222	1,269,714	1,287,583
2,749,000	3,019,000	3,099,000	3,442,000	4,579,170
5,146	5,215	5,230	5,218	5,323
166	183	188	211	229
88,642	83,478	84,696	85,365	84,648
-	-	47.59	31.48	41.20"
7,541	7,841	8,229	8,586	8,946
95	111	121	136	147
373	300	388	357	371

CITY OF CIBOLO, TEXAS  
 CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM  
 LAST TEN FISCAL YEARS

<u>Function</u>	<u>Fiscal Year</u>				
	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
<u>Building Inspection/Code compliance</u>					
Vehicles	6	6	6	7	7
<u>Police</u>					
Stations	1	1	1	1	1
Patrol units	22	20	22	22	23
<u>Fire</u>					
Stations	-	1	1	1	1
Fire Vehicles	2	2	3	4	4
<u>Public Works/Utilities</u>					
Vehicles	19	19	22	20	22
<u>Streets</u>					
Streets, paved and unpaved (miles)	59	59	117	128	135
<u>Parks and Recreation</u>					
Parks - developed	3	3	3	4	4
Playgrounds, city maintained	3	3	3	4	4
Baseball fields	2	2	2	2	2
Soccer Fields	1	1	1	1	1
<u>Water</u>					
Number of storage tanks	2	2	3	3	3
Number of pump stations	1	1	1	1	1
Water mains (miles) *	N/A	N/A	N/A	N/A	62
<u>Sewer</u>					
Sanitary sewers (miles) *	N/A	N/A	N/A	N/A	74
Number of pump stations	3	3	3	3	3

\* The miles of water mains and sanitary sewers were not available for years prior to 2012

Source: Various City Departments

TABLE 22

<b>Fiscal Year</b>				
<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
8	7	6	7	8
1	1	1	1	1
24	27	31	35	29
2	2	2	2	2
4	5	5	5	7
29	23	25	25	27
140	143	143	145	145
4	4	4	4	5
4	4	4	4	4
2	2	2	4	4
1	1	1	4	1
3	3	3	4	5
1	1	1	2	2
63	63	70	72	74
75	75	75	77	90
4	4	4	5	5



## COMPLIANCE SECTION



## INDEPENDENT AUDITOR'S REPORT

### REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the City Council and management  
City Of Cibolo

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, discretely presented component unit, each major fund, and the aggregate remaining fund information of City of Cibolo as of and for the year ended September 30, 2018, and the related notes to the financial statements, which collectively comprise City of Cibolo's basic financial statements, and have issued our report thereon dated March 8, 2019.

#### ***Internal Control over Financial Reporting***

In planning and performing our audit of the financial statements, we considered City of Cibolo's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of City of Cibolo's internal control. Accordingly, we do not express an opinion on the effectiveness of City of Cibolo's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

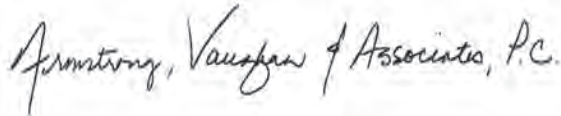


### ***Compliance and Other Matters***

As part of obtaining reasonable assurance about whether City of Cibolo's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Armstrong, Vaughan & Associates, P.C.".

Armstrong, Vaughan & Associates, P.C.

March 8, 2019

