



CIBOLO, TX

INCENTIVES

The City of Cibolo offers many local development incentives that can be used to help offset the costs associated with the location and expansion of an eligible business to the community. As such, our Economic Development team is prepared to help you realize these opportunities and any incentives that may be available. Below is a list of the most common local incentives that can potentially be applied to your planned investment. All incentives are on a case-by-case basis, and interested parties are invited to contact EDC staff to explore these and other options.

Tax Abatement/Tax Phase-In - The City considers Tax Abatement/Phase-In based upon the new tax base value the project will bring to the city, as well as the number and type of jobs a project will create or retain.

Municipal Grants and Loans - The City of Cibolo may provide grants through a portion of sales tax revenue collected to promote economic development activity within the city. Eligible projects may contract with the City to receive sales tax grants, franchise fee grants, water or sewer line extensions, building permit fee waivers, grants for capital recovery fees and/or workforce development training.

Tax Increment Financing (TIF) - Tax increment financing is a tax reinvestment tool that allows local governments to publicly fund needed structural improvements and enhanced infrastructure within a defined area. TIFs can be created on a case-by-case basis by the Cibolo City Council.

State of Texas, Office of the Governor - Texas is an attractive relocation and expansion location because the state works hard to develop and sustain a business-friendly operating environment. State government provides tax incentives, financing assistance and an array of services to help companies establish or expand in Texas. For more information on incentives offered by the State of Texas, please visit businessintexas.com

Other Incentives - Chapter 380 Agreements, Public Improvement Agreements, Permit-Fast Tracking, Permit Fee Reimbursements, Small Business Improvement Grants

