

	FY 2026	FY 2027	\$ CHANGE	% CHANGE
	BUDGET	BUDGET	FY26 TO FY27	FY26 TO FY27
<b>TAX RATE VALUATION BASIS</b>	\$ 3,883,457,807	\$ 3,893,457,807	10,000,000	0.26%
<b>EXPENSES</b>				
MUNICIPAL EXPENSES	\$ 19,550,647	\$ 20,278,596	727,949	3.72%
TIF	182,903	190,000	7,097	3.88%
OVERLAY	140,405	100,000	(40,405)	-28.78%
COUNTY TAX EXPENSE	2,188,380	2,349,180	160,800	7.35%
SCHOOL EXPENSES	36,318,456	38,176,034	1,857,578	5.11%
SCHOOL CONSTRUCTION DEBT SERVICE	-	514,473	514,473	100%
<b>TOTAL EXPENSES</b>	<b>\$ 58,380,791</b>	<b>\$ 61,608,283</b>	<b>3,227,492</b>	<b>5.53%</b>
<b>REVENUES</b>				
MUNICIPAL REVENUES	\$ 9,159,584	\$ 9,602,261	442,677	4.83%
MUNICIPAL FUND BALANCE	\$ -	\$ -	-	0.00%
SCHOOL REVENUES	2,654,644	2,465,948	(188,696)	-7.11%
SCHOOL FUND BALANCE	1,000,000	650,000	(350,000)	-35.00%
<b>TOTAL REVENUES</b>	<b>\$ 12,814,228</b>	<b>\$ 12,718,209</b>	<b>(96,019)</b>	<b>-0.75%</b>
<b>TAXES TO BE RAISED</b>				
MUNICIPAL	\$ 10,391,063	\$ 10,676,335	285,272	2.75%
TIF	182,903	190,000	7,097	3.88%
OVERLAY	140,405	100,000	(40,405)	-28.78%
COUNTY	2,188,380	2,349,180	160,800	7.35%
SCHOOL	32,663,812	35,574,559	2,910,747	8.91%
<b>TOTAL TAXES TO BE RAISED</b>	<b>\$ 45,566,563</b>	<b>\$ 48,890,074</b>	<b>3,323,511</b>	<b>7.29%</b>
<b>TAX RATES</b>				
MUNICIPAL	\$ 2.73	\$ 2.83	\$ 0.10	3.55%
COUNTY	0.57	0.60	0.03	5.79%
SCHOOL	8.43	9.14	0.71	8.37%
<b>TOTAL TAX RATE (ESTIMATED)</b>	<b>\$ 11.73</b>	<b>\$ 12.57</b>	<b>0.84</b>	<b>7.13%</b>

\*Property value growth is a preliminary estimate.  
 \*School Board approved budget 4/14/26  
 \*The Town expenses and revenues include pending budget items