### FY 2020 ANNUAL TAX INCREMENT FINANCE REPORT

Name of Municipality: VILLAGE OF BROOKFIELD



Reporting Fiscal Year:

2020

County:	соок	Fiscal Year	End:	12/31/2020
Unit Code:				
	FY 2020 TIF Adminis	strator Conta	ct Information	
First Name:	ADLIL (GEORGE)	Last Name:	ISSAKOO	
Address:	8820 BROOKFIELD AVE.	Title:	INTERIM DIRECTOR	COMMUNITY DEVELOPI
Telephone:	708-485-7734	City:	BROOKFIELD	Zip: 60513
E-mail-				
required	gissakoo@brookfieldil.gov			
l attest to th	e best of my knowledge, that this FY 2020 re	port of the red	evelopment project area	i(s)
in the City/	/illage of	VILLA	GE OF BROOKFIELD	
	and accurate pursuant to Tax Increment Allo	cation Redeve	lopment Act [65 ILCS 5	/11-74.4-3 et. seg.1 and or
	obs Recovery Law [65 ILCS 5/11-74.6-10 et. s			
	_			
	1000		01 1	
	thi luco	market and the	/(Sn 12)	
Written sig	nature of TIF Administrator	<del>-</del>	Date	<u>,                                      </u>
Section 1 (	65 ILCS 5/11-74.4-5 (d) (1.5) and 65 ILCS 5/	11-74.6-22 (d)	(1.5)*)	
	FILL OUT ONE	FOR <u>EACH</u> TI	F DISTICT	
Na	me of Redevelopment Project Area		ate Designated MM/DD/YYYY	Date Terminated MM/DD/YYYY
CONGRESS P	ARK TIF DISTRICT		11/28/201	L1 NA

<sup>\*</sup>All statutory citations refer to one of two sections of the Illinois Municipal Code: The Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]

# SECTION 2 [Sections 2 through 5 must be completed for <u>each</u> redevelopment project area listed in Section 1.] FY 2020

Name of Redevelopment Project Area (below):	
VILLAGE OF BROOKFIELD CONGRESS PARK TIF DISTRICT	
Primary Use of Redevelopment Project Area*:	
* Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.	
If "Combination/Mixed" List Component Types:	
Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one):	
Tax Increment Allocation Redevelopment Act	<u>X</u>
Industrial John Recovery Law	

# Please utilize the information below to properly label the Attachments.

	No	Yes
Were there any amendments to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65		
ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)]	X	
If yes, please enclose the amendment (labeled Attachment A).		
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the		ļ
Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)]		X
Please enclose the CEO Certification (labeled Attachment B).		
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)]		[
Please enclose the Legal Counsel Opinion (labeled Attachment C).		×
Statement setting forth all activities undertaken in furtherance of the objectives of the redevelopment plan, including any project		
implemented and a description of the redevelopment activities. [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A		х
and B)]		^
If yes, please enclose the Activities Statement (labled Attachment D).		
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the		
redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d)	х	
(7) (C)]		
If yes, please enclose the Agreement(s) (labeled Attachment E).		
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the		
objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)]	X	
If yes, please enclose the Additional Information (labeled Attachment F).		
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving		
payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7)	x	
(E)]	<b> </b>	
If yes, please enclose the contract(s) or description of the contract(s) (labeled Attachment G).		
Were there any reports <u>submitted to</u> the municipality <u>by</u> the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22	,	
(d) (7) (F)]	X	
If yes, please enclose the Joint Review Board Report (labeled Attachment H).  Were any obligations issued by the municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and		
[5/11-74.6-22 (d) (8) (A)]		1
If yes, please enclose any Official Statement (labeled Attachment I). If Attachment I is answered yes, then the Analysis	X	]
must be attached and (labeled Attachment J).		
An analysis prepared by a financial advisor or underwriter setting forth the nature and term of obligation and projected debt service		
including required reserves and debt coverage. [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)]	l x l	
If attachment I is yes, then Analysis MUST be attached and (labeled Attachment J).	^	
Has a cumulative of \$100,000 of TIF revenue been deposited into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and		
15/11-74.6-22 (d) (2)		l
If yes, please enclose Audited financial statements of the special tax allocation fund	X	ŀ
(labeled Attachment K).		
Cumulatively, have deposits of incremental taxes revenue equal to or greater than \$100,000 been made into the special tax		
allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)]		
If yes, the audit report shall contain a letter from the independent certified public accountant indicating compliance or	x	ļ
noncompliance with the requirements of subsection (q) of Section 11-74.4-3 (labeled Attachment L).		
A list of all intergovernmental agreements in effect to which the municipality is a part, and an accounting of any money transferred		
or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d)		
(10)]	Х	
If yes, please enclose the list only, not actual agreements (labeled Attachment M).	}	•

# SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d)(5)(a)(b)(d)) and (65 ILCS 5/11-74.6-22 (d) (5)(a)(b)(d)) Provide an analysis of the special tax allocation fund.

#### FY 2020

# VILLAGE OF BROOKFIELD CONGRESS PARK TIF DISTRICT

Si	pecial	Tax	Allocation	Fund	Balance	at B	eainnina	of Re	eporting	Period	

\$ 536,951

SOURCE of Revenue/Cash Receipts:	Revenue/Cash Receipts for Current Reporting Year	Cumulative Totals of Revenue/Cash Receipts for life of TIF	% of Total
Property Tax Increment	\$ -	\$ -	0%
State Sales Tax Increment	- \$	\$ -	0%
Local Sales Tax Increment	\$ -	\$ -	0%
State Utility Tax Increment	\$ -	\$ -	0%
Local Utility Tax Increment	\$ -	\$ -	0%
Interest	\$ -	\$ -	0%
Land/Building Sale Proceeds	\$ -	\$ -	0%
Bond Proceeds	\$ -	\$ -	0%
Transfers from Municipal Sources	\$ -	\$ -	0%
Private Sources	\$ -	\$ -	0%
Other (identify source; if multiple other sources, attach schedule)	\$ -	\$ -	0%

All Amount Deposited in Special Tax Allocation Fund	\$ -
Cumulative Total Revenues/Cash Receipts	\$ - 0%
Total Expenditures/Cash Disbursements (Carried forward from Section 3.2) Transfers to Municipal Sources Distribution of Surplus	\$ 82,679 \$ -
Total Expenditures/Disbursements	\$ 82,679
Net/Income/Cash Receipts Over/(Under) Cash Disbursements	\$ (82,679)
Previous Year Adjustment (Explain Below)	\$ -
FUND BALANCE, END OF REPORTING PERIOD*  * If there is a positive fund balance at the end of the reporting period, ye	\$ 454,272 ou must complete Section 3.3
Previous Year Explanation:	

FY 2020

TIF NAME:

### VILLAGE OF BROOKFIELD CONGRESS PARK TIF DISTRICT

#### ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND

(by category of permissible redevelopment project costs )

#### PAGE 1

PAGE 1		
Category of Permissible Redevelopment Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]	Amounts	Reporting Fiscal Year
. Cost of studies, surveys, development of plans, and specifications. Implementation and administration		
f the redevelopment plan, staff and professional service cost.	00.700	
VILLAGE ENGINEERING SERVICES	28,786 1,155	
LEGAL FEES	125	
MISCELLANEOUS	125	
		\$ 30,066
2. Annual administrative cost,		
		\$
3. Cost of marketing sites.		
		\$
Property assembly cost and site preparation costs.	<b>特尔兰山东</b> 第五	
¥	10-20-0	
		\$
<ol> <li>Costs of renovation, rehabilitation, reconstruction, relocation, repair or remodeling of existing public or private building, leasehold improvements, and fixtures within a redevelopment project area.</li> </ol>		
Arvato Building, loadoned impressioned, and annual management of the property		
5. Costs of the constructuion of public works or improvements.		\$
LANDSCAPE ARCHITECTURAL FIRM	38,688	
STATE OF IL-BIKE RACK PROJECT	13,925	
	L	

\$ 52,613

SECTION 3.2 A PAGE 2		
7. Costs of eliminating or removing contaminants and other impediments.		
		\$ -
8. Cost of job training and retraining projects.		
o, cost of job training and reduming projectes		
		Name of the Control o
		\$ -
9. Financing costs.		
7.1 maximg 444.5		
44		
		\$ -
10, Capital costs.		
		10.00
		TO SHIP SHIP SHIP
		-
		\$ -
11. Cost of reimbursing school districts for their increased costs caused by TIF assisted housing projects.		
		100
		\$ -
		-
12. Cost of reimbursing library districts for their increased costs caused by TIF assisted housing projects.		
		\$ -
	<u> </u>	

SECTION 3.2 A		
PAGE 3		
13. Relocation costs.		
		\$ -
At Demonstrate the attacks		· Comment of the comm
14. Payments in lieu of taxes.		
		And the state of t
		-
15. Costs of job training, retraining, advanced vocational or career education.		
		500
		\$ -
16. Interest cost incurred by redeveloper or other nongovernmental persons in connection with a		
redevelopment project.		
		\$ -
17. Cost of day care services.		
17. Obst of day care solvices.	MINISTER STATE OF THE STATE OF	700
		916
		\$ -
		4
18. Other.	-	
		\$ -
TOTAL ITEMIZED EXPENDITURES		\$ 82,679

#### FY 2020

TIF NAME:

## VILLAGE OF BROOKFIELD CONGRESS PARK TIF DISTRICT

Optional: Information in the following sections is not required by law, but would be helpful in creating fiscal transparency.

List all vendors, including other municipal funds, that were paid in excess of \$10,000 during the current reporting year.

Service		Amount
DESIGN SERVICES	\$	38,689.00
ENGINEERING SERVICES	\$	28,786.00
BIKE RACK INSTALL PROJECT	\$	13,925.00
	ENGINEERING SERVICES	ENGINEERING SERVICES \$

# SECTION 3.3 - (65 ILCS 5/11-74.4-5 (d) (5d) 65 ILCS 5/11-74.6-22 (d) (5d) Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period by source

FY 2020	VIII ACE OF PROOF	KFIELD CONGRESS PARK
TIF NAME: FUND BALANCE BY SOURCE	VILLAGE OF BROOM	\$ 454,272
, <del></del>		
	Amount of Original	
	Issuance	Amount Designated
1. Description of Debt Obligations		
Total Amount Designated for Obligations	\$ -	\$ -
2. Description of Project Costs to be Paid	e opproprie tello 1985 man suprema suprema Nes XW St	
AMOUNT FOR FUTURE CONSTRUCTION PROJECTS		\$ 454,271
Total American Development of the Port Contra		\$ 454,271
Total Amount Designated for Project Costs		Ψ 404,271
TOTAL AMOUNT DESIGNATED		\$ 454,271
TOTAL ANIOUNT DEGIGNATED		T
SURPLUS/(DEFICIT)		\$ 1

#### FY 2020

#### TIF NAME:

#### VILLAGE OF BROOKFIELD CONGRESS PARK TIF DISTRICT

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

X

Check here if no property was acquired by the Municipality within the Redevelopment Project Area.

#### Property Acquired by the Municipality Within the Redevelopment Project Area.

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
Property (5):	
Property (5):	`
Street address:	
Street address: Approximate size or description of property:	·
Street address: Approximate size or description of property: Purchase price:	
Street address: Approximate size or description of property:	
Street address: Approximate size or description of property: Purchase price: Seller of property:	
Street address: Approximate size or description of property: Purchase price:	
Street address: Approximate size or description of property: Purchase price: Seller of property:  Property (6): Street address:	
Street address: Approximate size or description of property: Purchase price: Seller of property:  Property (6): Street address: Approximate size or description of property:	
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Street address: Approximate size or description of property: Purchase price: Seller of property:  Property (6): Street address: Approximate size or description of property: Purchase price: Seller of property:  Property (7): Street address: Approximate size or description of property: Purchase price: Seller of property:  Property (8): Street address:	

#### SECTION 5 - 20 ILCS 620/4.7 (7)(F) PAGE 1

#### FY 2020

#### TIF Name:

Ratio of Private/Public Investment

#### VILLAGE OF BROOKFIELD CONGRESS PARK TIF DISTRICT

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Page 1 is to be included with TIF report. Pages 2 and 3 are to be included ONLY if projects are listed.

Select ONE of the following by indicating an 'X': 1. NO projects were undertaken by the Municipality Within the Redevelopment Project Area. 2. The Municipality DID undertake projects within the Redevelopment Project Area. (If selecting this option, X complete 2a.) 2a. The total number of ALL activities undertaken in furtherance of the objectives of the redevelopment 2 plan: LIST ALL projects undertaken by the Municipality Within the Redevelopment Project Area: **Estimated Investment** Total Estimated to for Subsequent Fiscal 11/1/99 to Date Year Complete Project TOTAL: \$ \$ \$ Private Investment Undertaken (See Instructions) 52,614 \$ \$ Public Investment Undertaken \$ 0 Ratio of Private/Public Investment \*PROJECT NAME TO BE LISTED AFTER PROJECT NUMBER Project 1\*: Private Investment Undertaken (See Instructions) \$ 52,614 Public Investment Undertaken 0 Ratio of Private/Public Investment 0 Project 2\*: Private Investment Undertaken (See Instructions) Public Investment Undertaken 0 0 Ratio of Private/Public Investment Project 3\*: Private Investment Undertaken (See Instructions) Public Investment Undertaken 0 0 Ratio of Private/Public Investment Project 4\*: Private Investment Undertaken (See Instructions) Public Investment Undertaken Ratio of Private/Public Investment 0 0 Project 5\*: Private Investment Undertaken (See Instructions) Public Investment Undertaken 0 Ratio of Private/Public Investment 0 Project 6\*: Private Investment Undertaken (See Instructions) Public Investment Undertaken

0

Optional: Information in the following sections is not required by law, but would be helpful in evaluating the performance of TIF in Illinois. \*even though optional MUST be included as part of the complete TIF report

SECTION 6 FY 2020

TIF NAME:

### VILLAGE OF BROOKFIELD CONGRESS PARK TIF DISTRICT

Provide the base EAV (at the time of designation) and the EAV for the year reported for the redevelopment project area **Year redevelopment** 

project area was

Reporting Fiscal Year

designated		Base EAV	EAV
2011	\$	262,189	

List all overlapping tax districts in the redevelopment project area. If overlapping taxing district received a surplus, list the surplus.

Check if the overlapping taxing districts did not receive a surplus.

Overlapping Taxing District	Surplus Distributed from redevelopment project area to overlapping districts	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
II	\$	
	\$	
	\$	
	\$	

#### **SECTION 7**

Provide information about job creation and retention:

		Description and Type		
<b>Number of Jobs</b>	Number of Jobs	(Temporary or	727 48	
Retained	Created	Permanent) of Jobs	Total Salaries Paid	
			\$	
AUGUSTA CONTRACTOR OF THE CONT		(E)	\$	
		0	\$	
			\$	
			\$	
			\$	
			\$	

#### **SECTION 8**

Provide a general description of the redevelopment project area using only major boundaries:

Optional Documents	Enclosed	
Legal description of redevelopment project area	PREVIOUSLY SUBMITTED	
Map of District	PREVIOUSLY SUBMITTED	



# Village of Brookfield

8820 Brookfield Avenue • Brookfield, Illinois 60513-1688 (708) 485-7344 • FAX (708) 485-4971 www.brookfieldil.gov

ATTACHMENT B

VILLAGE PRESIDENT Kit P. Ketchmark

> VILLAGE CLERK Brigid Weber

BOARD OF TRUSTEES Brian G. Conroy Edward J. Côté Michael J. Garvey Nicole M. Gilhooley Kathryn S. Kaluzny David P. LeClere

VILLAGE MANAGER Timothy C. Wiberg

MEMBER OF Illinois Municipal League Proviso Township Municipal League West Central Municipal Conference

TREE CITY U.S.A. Since 1981

HOME OF THE CHICAGO ZOOLOGICAL SOCIETY

September 22, 2021

Office of the Comptroller Local Government Division 100 W. Randolph, Suite 15-500 Chicago, IL 60601

RE: CONGRESS PARK REDEVELOPMENT PROJECT AREA

Dear Sir/Madam:

Please be informed that I, Michael P. Garvey, being the duly elected President of the Village of Brookfield, Illinois, do hereby certify for the fiscal year ending December 31, 2020 that, to the best of my knowledge, the Village of Brookfield has complied with all requirements under the Tax Increment Allocation Redevelopment Act as set forth in Section 11-74.4-3 of Chapter 24 of the Illinois Revised Statutes.

Rv.

Michael P. Garvey, Village President

Meng

#### LAW OFFICES

### STORINO, RAMELLO & DURKIN

9501 WEST DEVON AVENUE ROSEMONT, ILLINOIS 60018

(847) 318 - 9500

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September 29, 2021

JOSEPH G. KUSPER
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BRIAN R. KUSPER
MARK R. STEPHENS

OF COUNSEL

IN REPLY REFER TO FILE NO.

BR-134

DONALD J. STORINO
MICHAEL K. DURKIN
RICHARD J. RAMELLO
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MELISSA M. WOLF
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THOMAS J. HALLERAN
ADAM R. DURKIN

Office of the Comptroller Local Government Division James R. Thompson Center 100 W. Randolph Street, Ste. 15-500 Chicago, Illinois 60601

RE: VILLAGE OF BROOKFIELD, ILLINOIS

TAX INCREMENT REDEVELOPMENT PROJECT AREA NO. 2

CONGRESS PARK TIF DISTRICT

Dear Ladies and Gentlemen:

We do hereby certify that the law firm of Storino, Ramello & Durkin serves as Corporation Counsel for the Village of Brookfield, Illinois. We further state that to the best of our knowledge and belief, during the Fiscal Year ending December 31, 2020, the Village was in compliance with the Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4, et al. (State Bar Ed. 2016)] for the above TIF district.

In rendering this opinion, we have relied upon representations of the Village with respect to certain material facts solely within the Village's knowledge, including, but not limited to, (i) the use of tax increment funds, and (ii) the timing and contents of all information required to be provided to the Joint Review Board ("JRB") or the State of Illinois under the Act. This opinion represents our legal judgment based upon our review of the law and the facts that we deem relevant to render such opinion. We do not express any opinions other than that which is set forth in this letter. No opinions other than those specifically set forth herein are to be implied, and we specifically disclaim any opinions by inference and implication from those stated herein. We express no opinion concerning, and assume no responsibility for, the effect of any event, action, change of law or other development that may occur subsequent to the date of this correspondence. Additionally, no opinion is rendered regarding the timeliness of any reports filed by the Village or conducting of any JRB meetings by the Village pursuant to the Act.

This opinion is rendered solely for your information and no other parties shall be entitled to rely on any matters set forth herein without the express written consent of the undersigned.

Sincerely, STORINO, RAMELLO & DURKIN

Duw. 1

Brian W. Baugh

# **ACTIVITIES STATEMENT CONGRESS PARK TIF**

In the reporting fiscal year, the Village of Brookfield continued marketing and outreach to the business community and to developers considering Brookfield for real estate investment.

In 2019, the Village obtained a \$150,000 grant from Cook County Department of Planning and Development—Community Development Block Grant which would be used towards rehabilitation and beautification of the Congress Park Train Station and surrounding areas. These funds would be combined with TIF Funds to provide a comprehensive reconstruction of the area surrounding the train station complex. The Project was bid out in 2020 and the contract awarded and the construction began in 2021 .Also, in 2020 the Village entered into an agreement with the Northeast Illinois Regional Commuter Railroad Corporation (METRA) authorizing the Village to maintain the Congress Park Rail Station.

Already, the Illinois Department of Transportation, working in conjunction with the Village, has constructed a covered bike rack to service residents that cycle to the station in order to catch the train to commute to work. With this project moving forward, the Village will beautify the entire area encouraging additional development with the District.