



Draft Budget
based on
Certified Values
August 6, 2024

Core Values

**Together, We Are Building A
Community Where Everyone Can Thrive**

B

Be Bold

We embrace creative solutions and innovative ideas that help our city flourish.

R

Be Responsible

We faithfully serve our citizens to create a community where everyone can thrive.

E

Be Excellent

We give each day our best effort because we know our work makes a difference.

C

Be Compassionate

We foster an environment of genuine care for each other, our residents, and our neighbors.

K

Be Knowledgeable

We're committed to professionalism and personal growth so we can serve our community well.

Vision Statement

A thriving, family-centered community in the heart of Texas: welcoming and fostering growth, investment, and tourism.

Mission Statement

Consistently plan for higher quality of life through positive community relationships that value citizens, welcome visitors, and invite business growth by focusing on innovation, education, and safety.

Our Purpose

Leading our city with strategic initiatives that elevate our community's worth, educate our citizens, encourage civic engagement, and enhance the well-being of our residents.

Our Promise

Our focus on safety, education, and forward-thinking ushers our community into a future brimming with opportunity.

STRATEGIC PLAN

GOALS

**Invest in
Infrastructure**

**Invest in
Employees**

**Invest in
Beautifying
Breckenridge**

**Promote Economic
Development,
tourism, and
Breckenridge as a
Destination!**

**Promote
transparency
and
communication**



WHERE ARE THE INCREASES?

C.O.L.A, Merit, Equity Adjustments		
(including benefit costs)	\$	262,695.58
Fleet Maintenance	\$	331,000.00
Code Enforcement Officer	\$	70,000.00
PT TO FT ACO POSITION	\$	49,516.00
TOTAL	\$	713,211.58



Certified Values History





**TRUTH IN
TAXATION
PROCESS***



Draft a Budget



**Calculate Tax
Rate**



Publish Notices



**Hold Public
Hearings**



Adopt a Budget

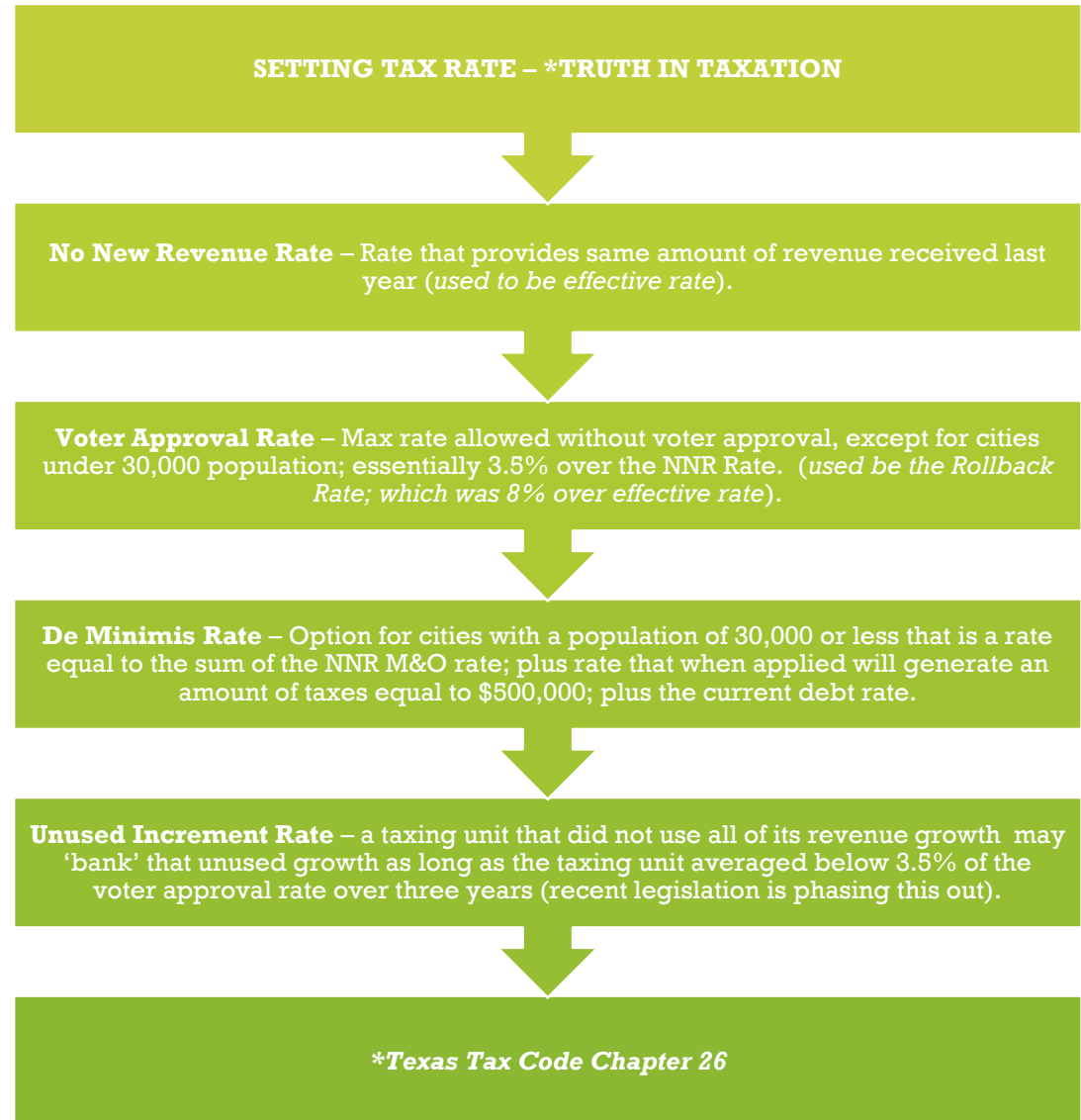


Adopt a Tax Rate



****Texas Tax Code
Chapter 26***

SETTING TAX RATE



BASED ON CERTIFIED VALUES

No New Revenue Rate -	<i>\$1.00536</i>
No New Revenue Rate M&O -	<i>\$0.76407</i>
Debt Rate -	<i>\$.28309</i>
Voter Approval Rate (adj. for sales tax) -	<i>\$1.08110</i>
De Minimis Rate -	<i>\$1.25059</i>

Proposed tax rate - \$1.0471
Last Year's tax rate - \$1.05471
Decrease - \$.01



10-YR History of Tax Rate - COB



BASED ON CERTIFIED VALUES

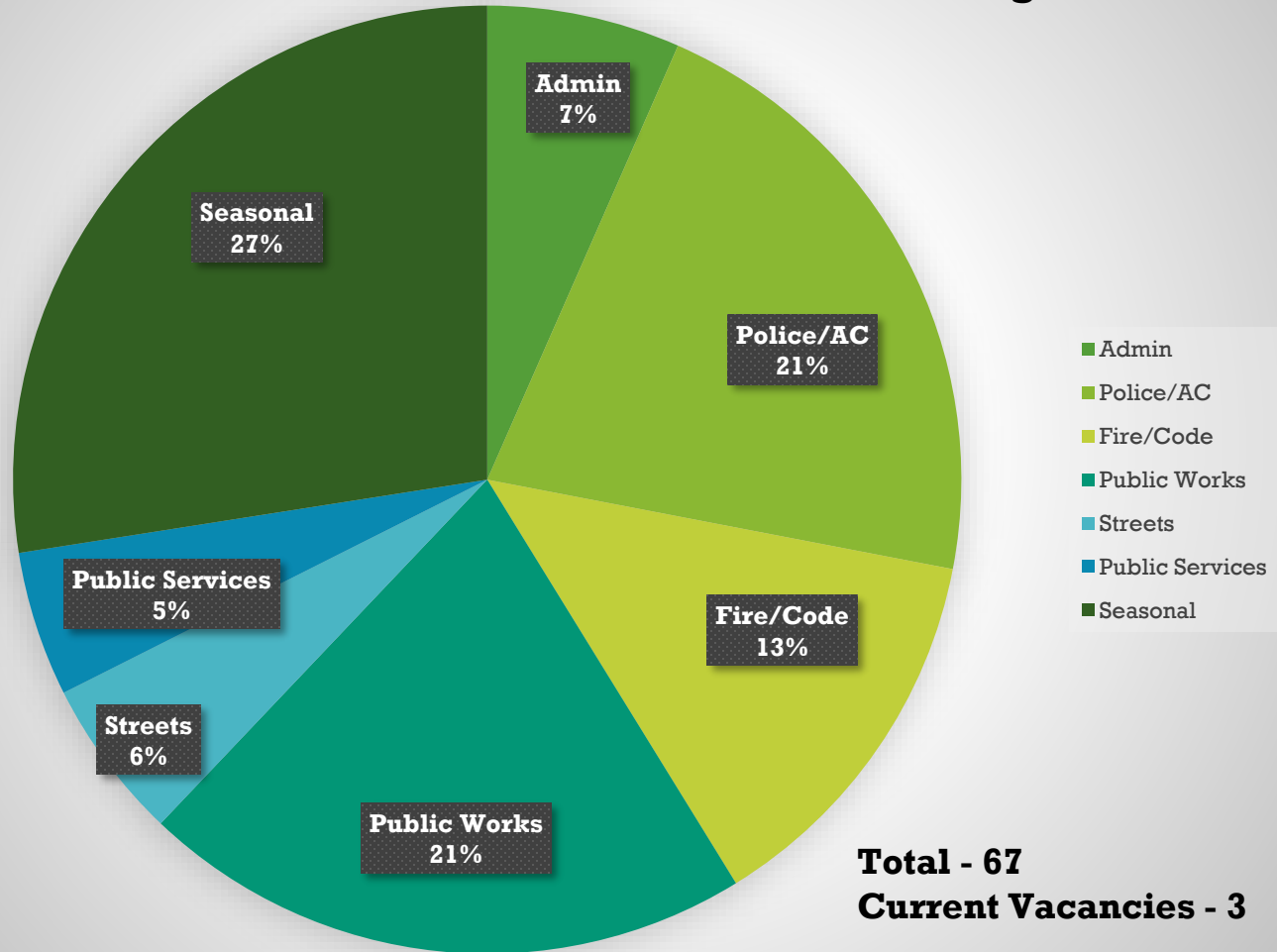


\$48
Average Tax
Increase

GF & W/WW Fund Debt	DESCRIPTION	FY 2024-25 Payment	OUTSTANDING PRINCIPLE/INTEREST
2012	Water Plant & System Improvements	\$58,061	\$485,000/\$41,046
2013	Wastewater Plant & System Improvements	\$36,615	\$590,000/\$134,445
2014	Water Plant, Lake Daniels & System Improvements	\$136,910	\$1,905,000/\$961,751
2017A	Parks/Lindsey – Streets & Drainage	\$33,001	\$698,000/\$339,048
2017B	Parks/Lindsey – Water & Sewer	\$159,911	\$3,189,000/\$1,439,546
2022A (CWSRF)	Wastewater System Improvements	\$127,533	\$2,855,000/\$753,343
2022B (DWSRF)	Water Treatment Plant & System Improvements	\$95,181	\$2,260,000/\$535,685
2023 (CO)	Street, Parks & PW Facility Imp.	\$632,075	\$8,150,000/\$3,895,850
2024 (CO)	Lead Sewer Line Replacement (Inventory)	\$51,311	\$555,000/\$226,374

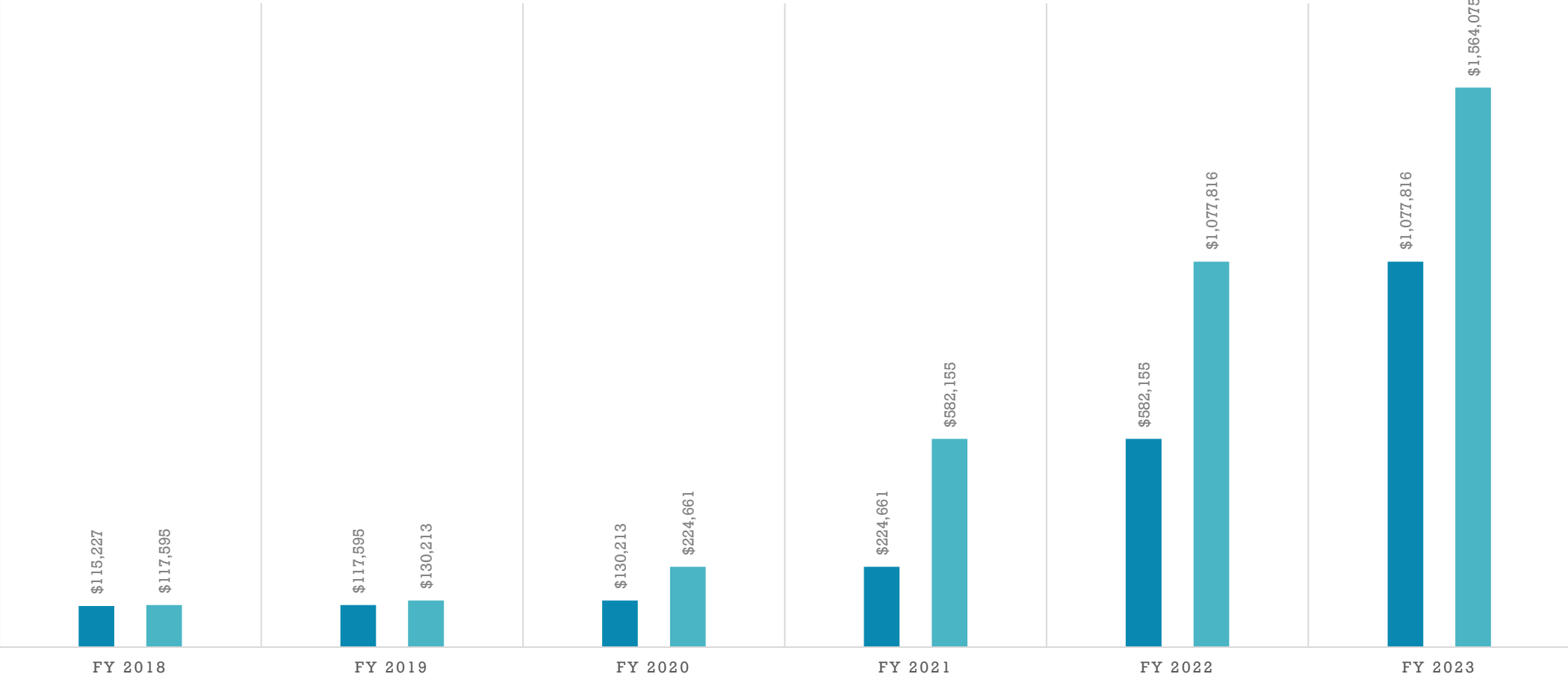
Cert of Obligation 2023	DESCRIPTION
Streets : <i>COMPLETED</i> <i>Primarily sales tax</i>	Various Intersections, plus W. Elliott, N. Rose, W. 7 th
Streets: 2 – 5 yrs* <i>Will be underway late summer 2024</i> <i>Approx. \$5 million</i>	SE: Stoker, Gaddis, Intersections NE: Flint, Dyer, Veale, Intersections NW: Harvey, Oakwood, Shelton, Payne, 4 th , 3 rd , 2 nd , Intersections SW: Harding, Williams, Hullum, Pecan, Harvey, Oakwood, Intersections
Parks: <i>Majority of projects completed</i>	Replace playground equipment, install sand volleyball court, Pickleball Courts, Foundation Park Improvements, Booker T. Park lights, dog park, pool filter install, tarp, generator, move electric transformer, mower
PW Facilities: <i>75% completed</i>	Remove/Replace current equipment carport from bottom shop area to top shop area, in addition to 2 new storage buildings
	<i>*draft list based on pricing and w/ww line replacement project</i>

Staffing Levels



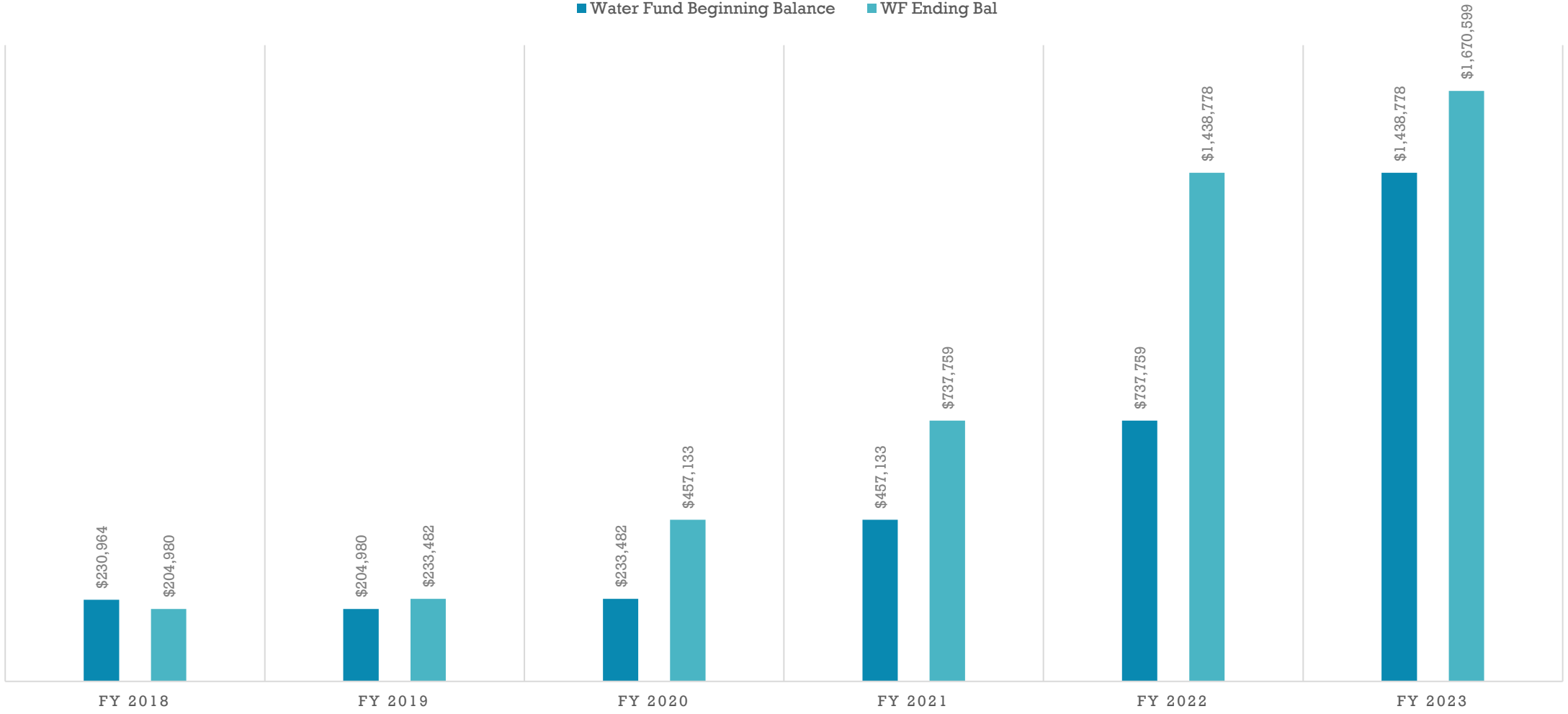
GENERAL FUND BALANCE HISTORY

■ General Fund Beginning Balance ■ GF Ending Bal



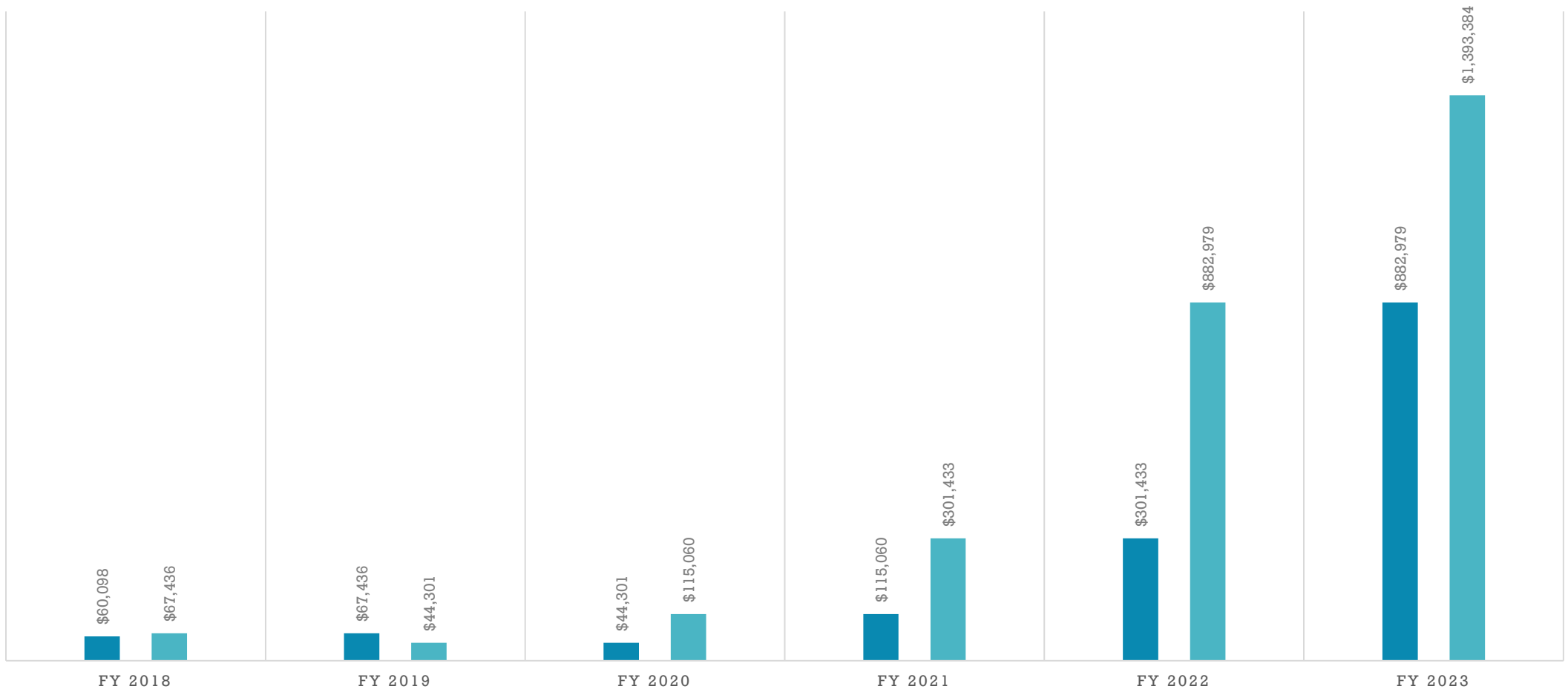
WATER FUND BALANCE HISTORY

■ Water Fund Beginning Balance ■ WF Ending Bal

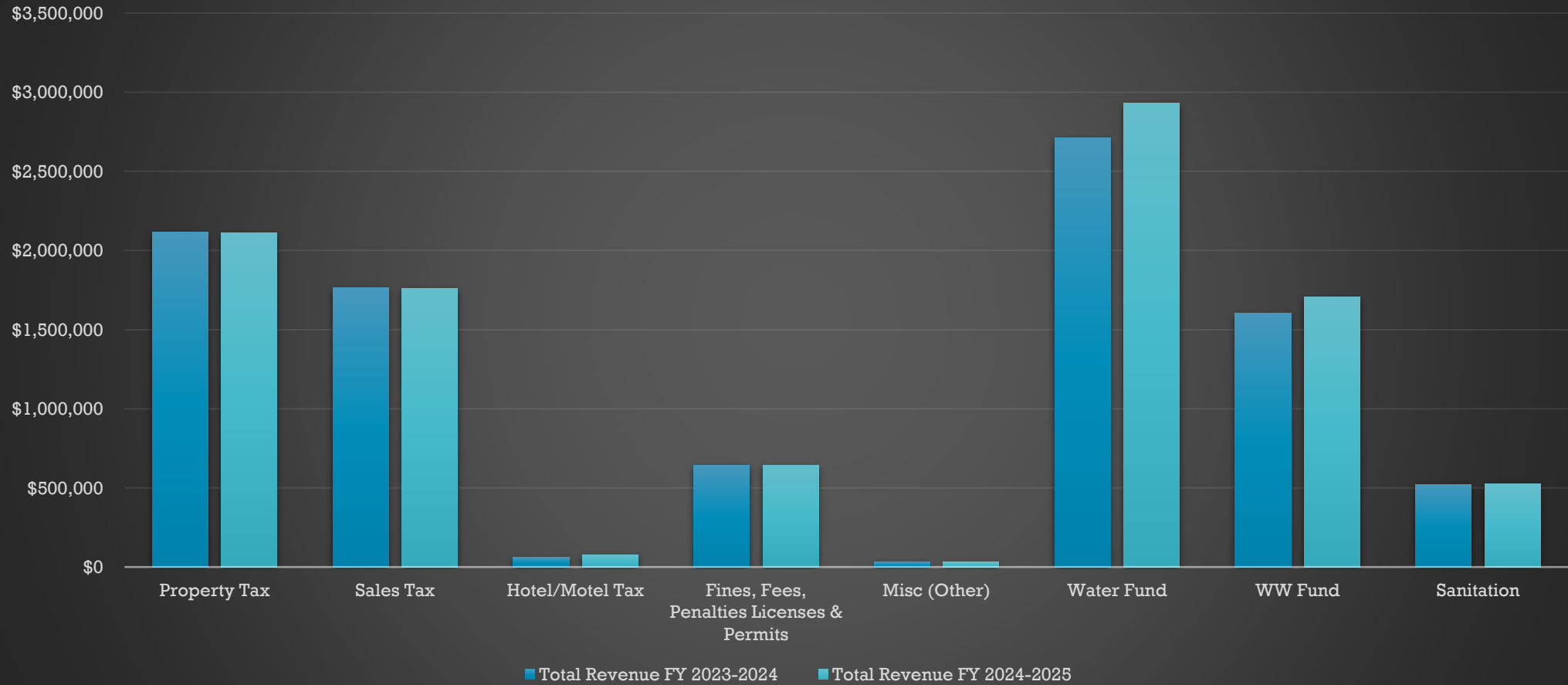


WASTEWATER FUND BALANCE HISTORY

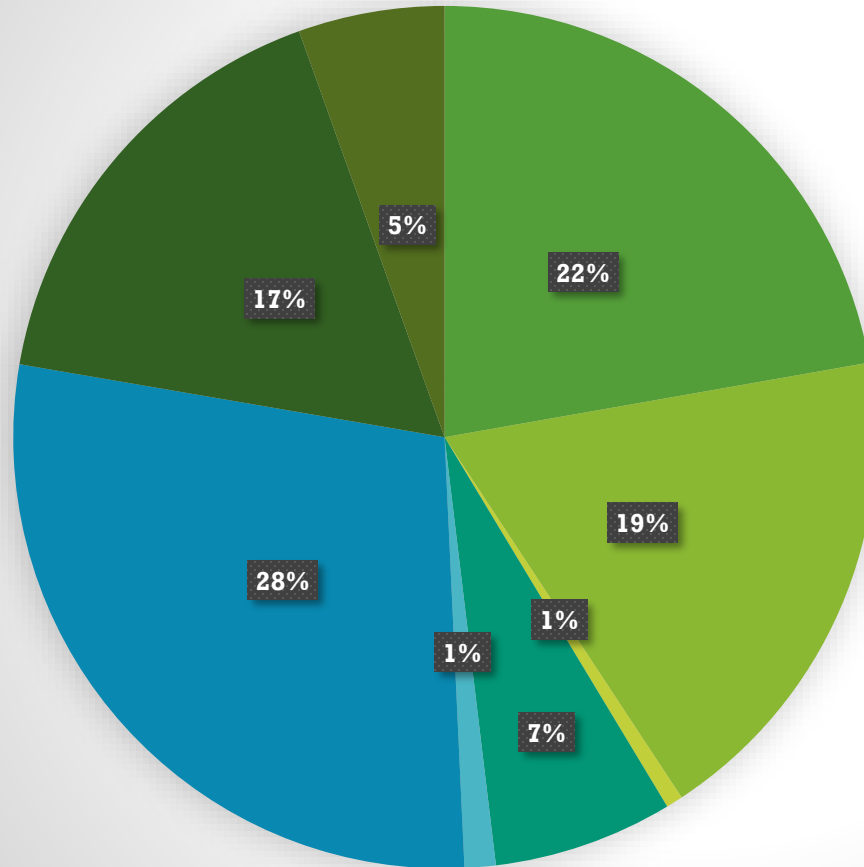
■ Waste Water Beginning Balance ■ WWF Ending Bal



All Funds Revenue - Comparison over prior year

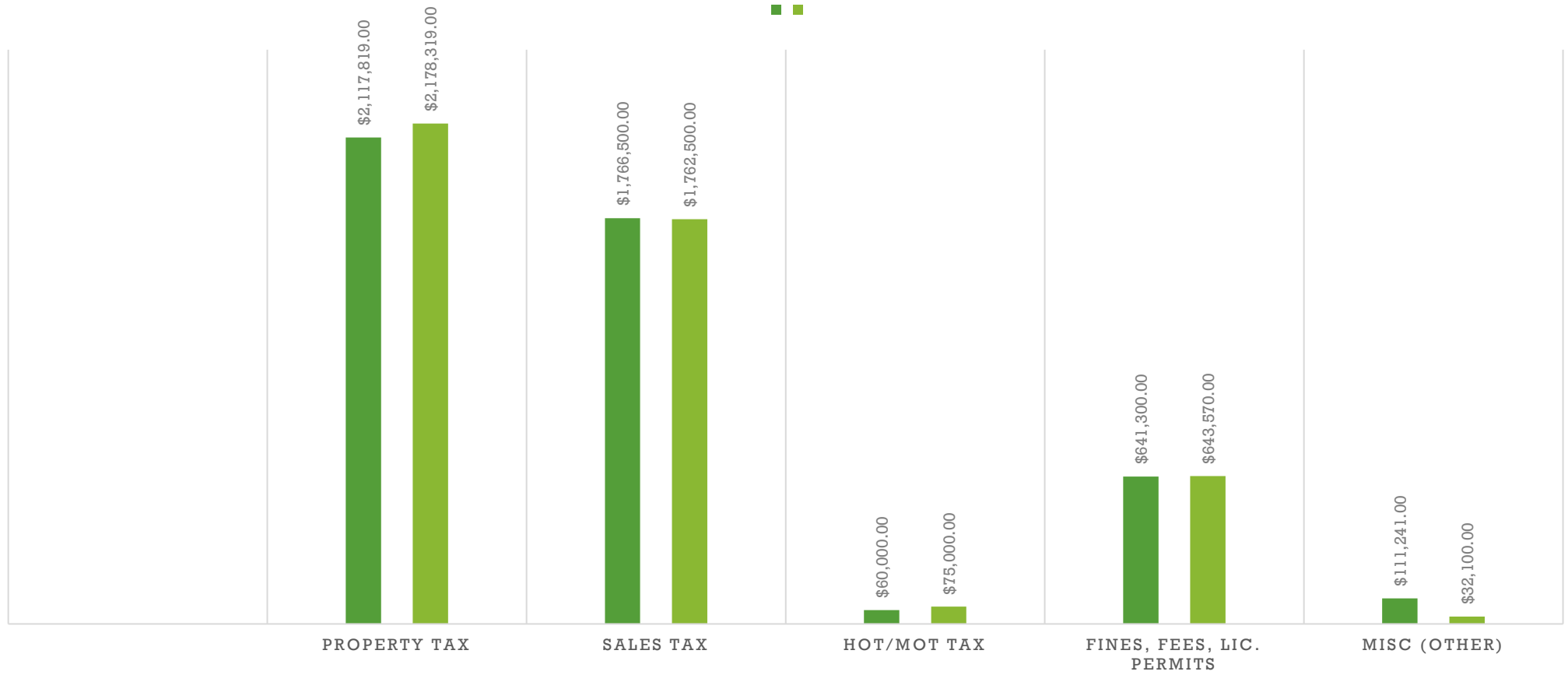


ALL FUNDS REVENUE - FY 2023-2024

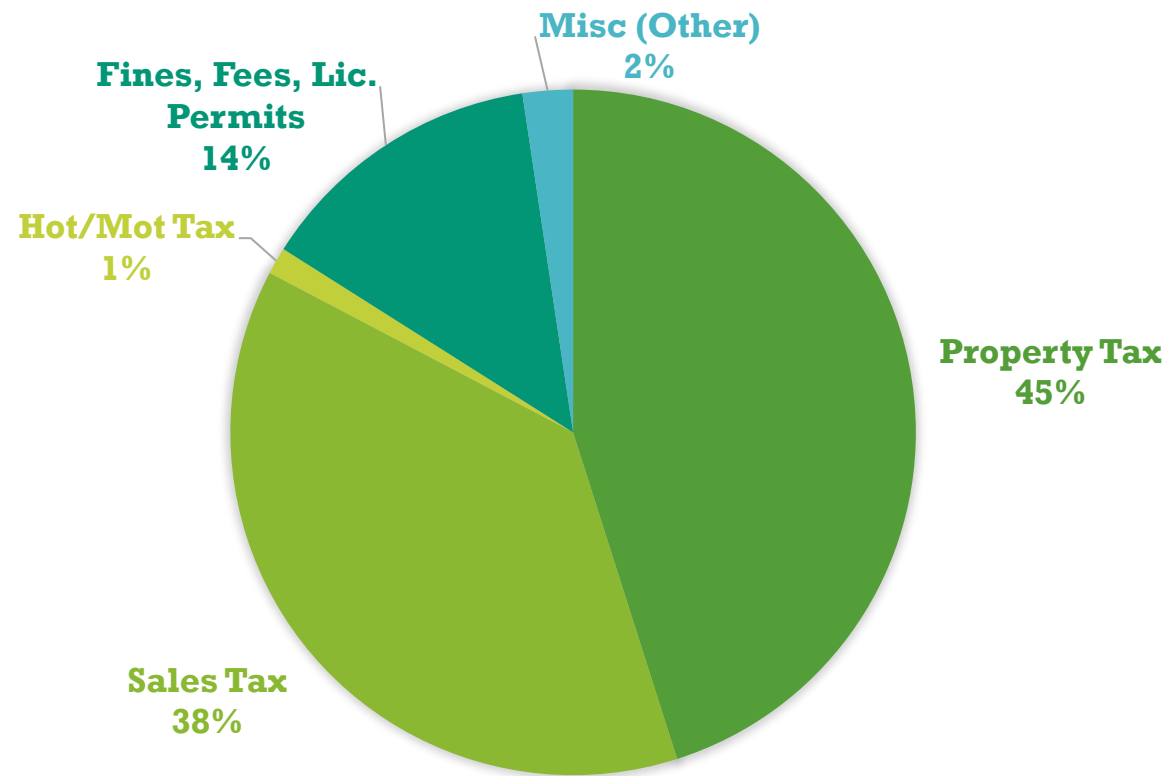


- Property Tax
- Sales Tax
- Hotel/Motel Tax
- Fines, Fees, Penalties Licenses & Permits
- Misc (Other)
- Water Fund
- WW Fund
- Sanitation

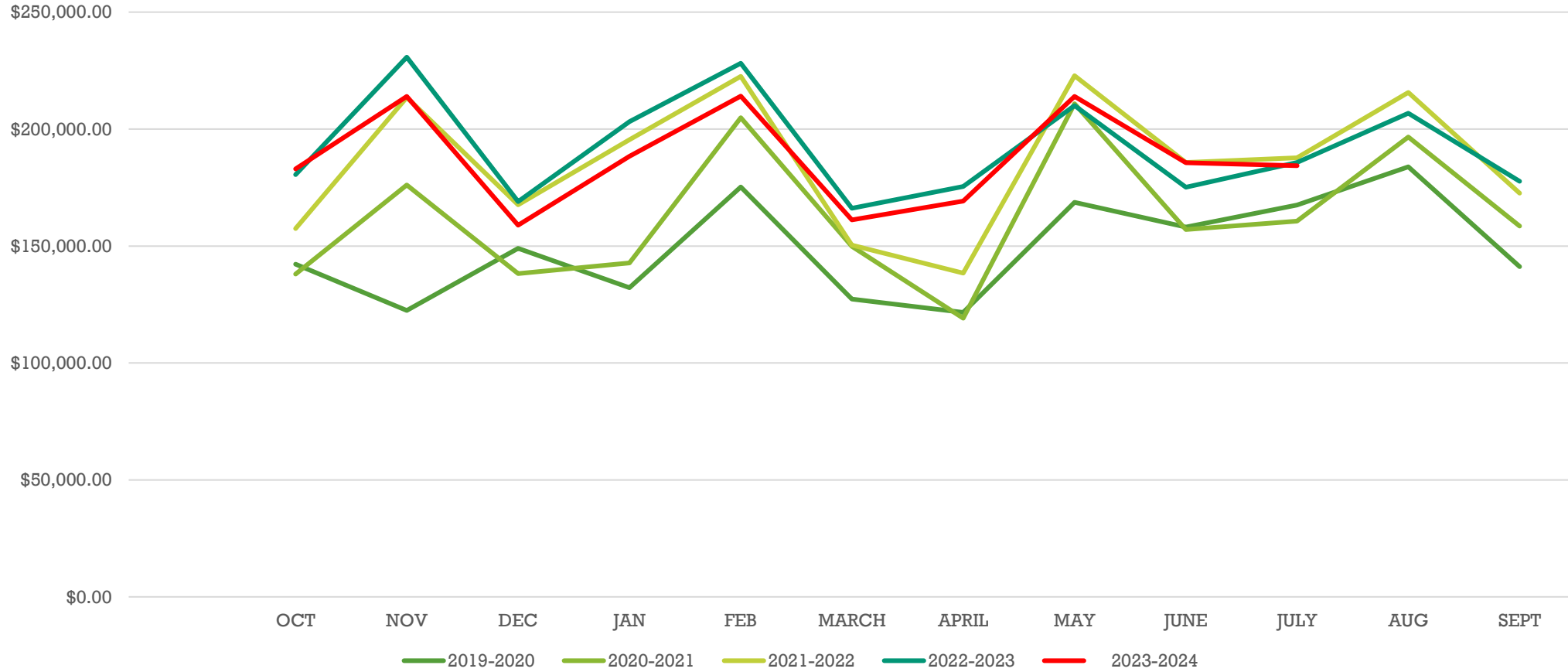
GENERAL FUND REVENUE - COMPARISON OVER PRIOR YEAR



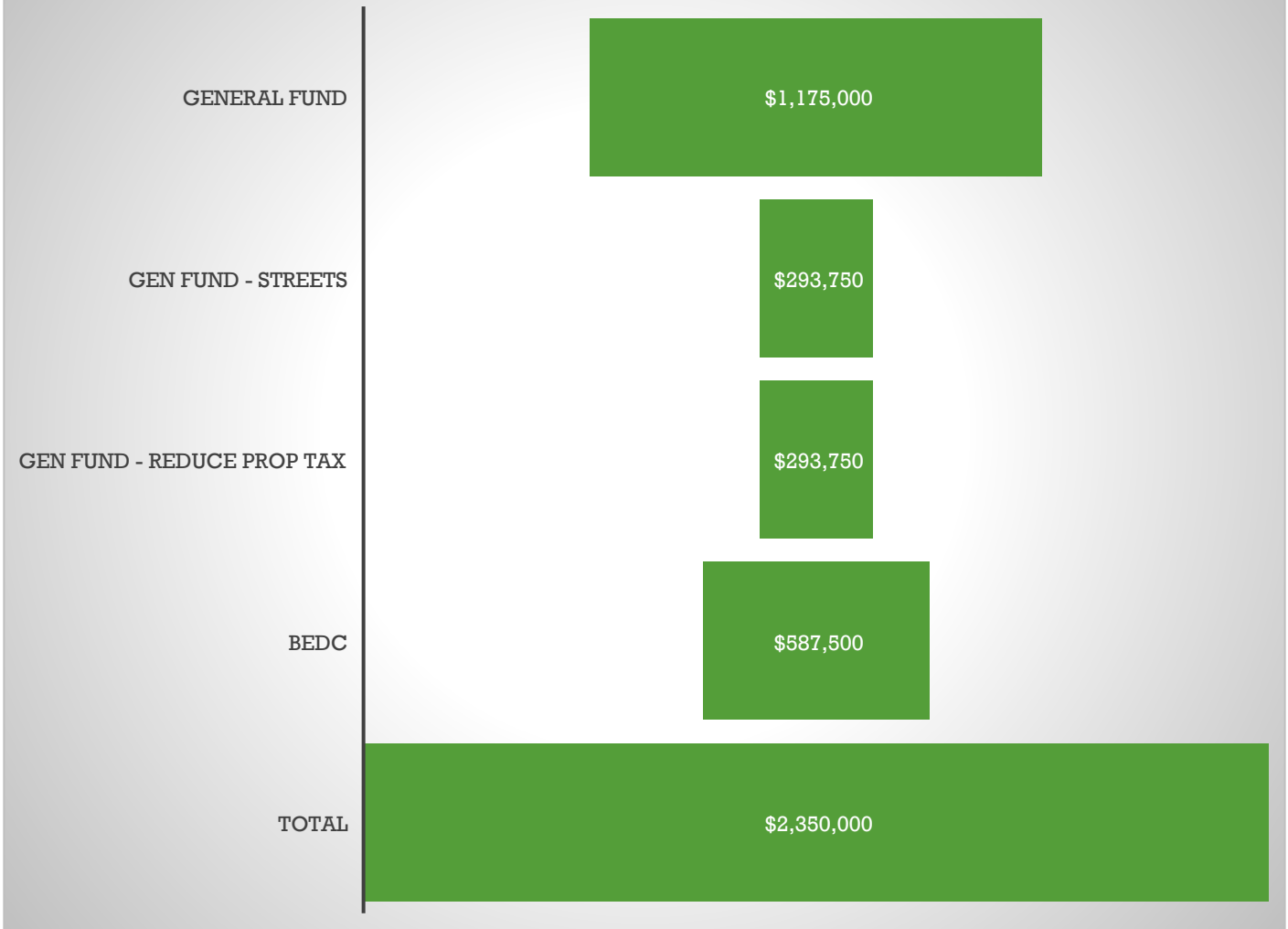
GENERAL FUND REVENUE - FY 24-25



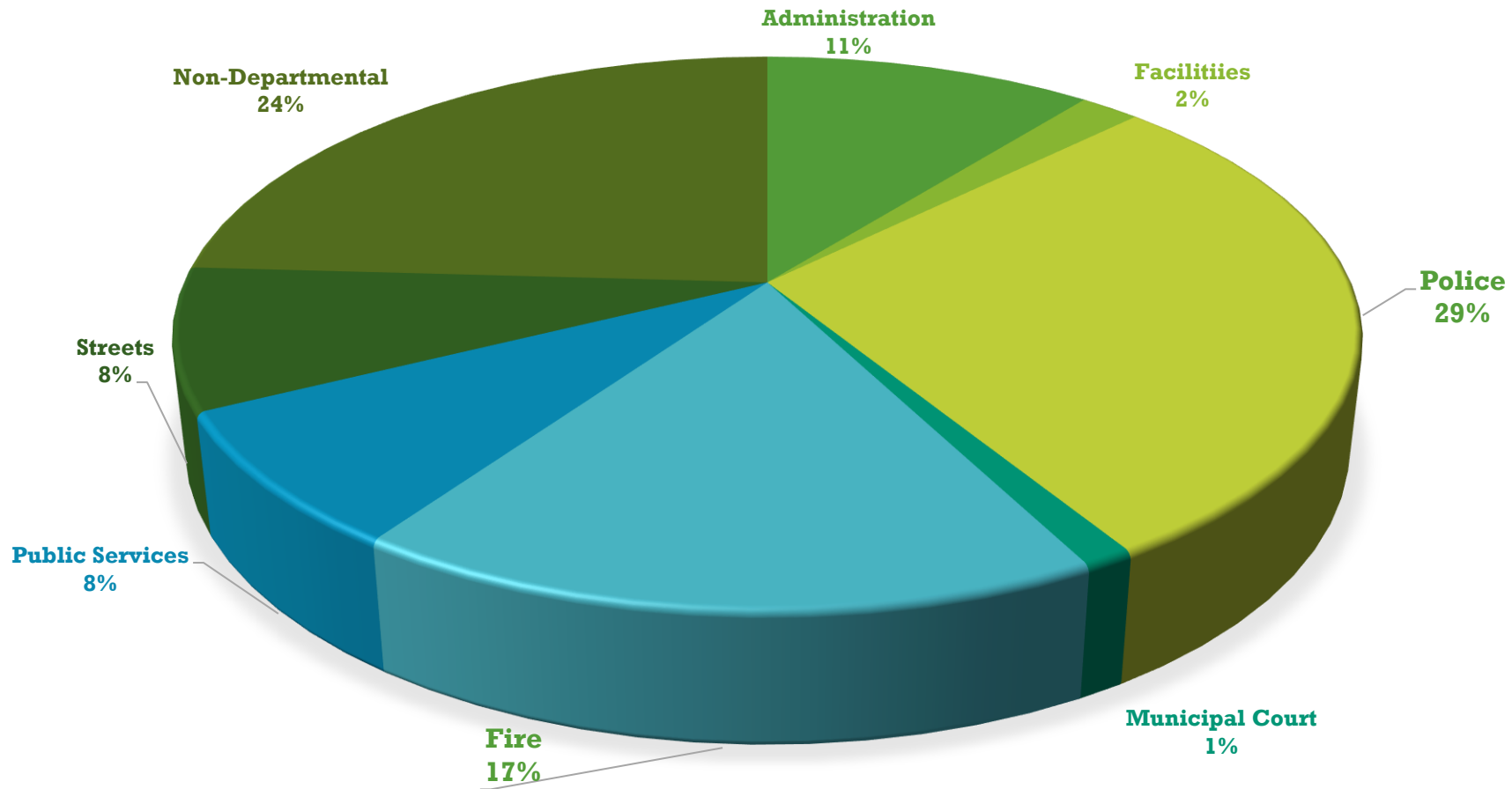
Sales Tax History



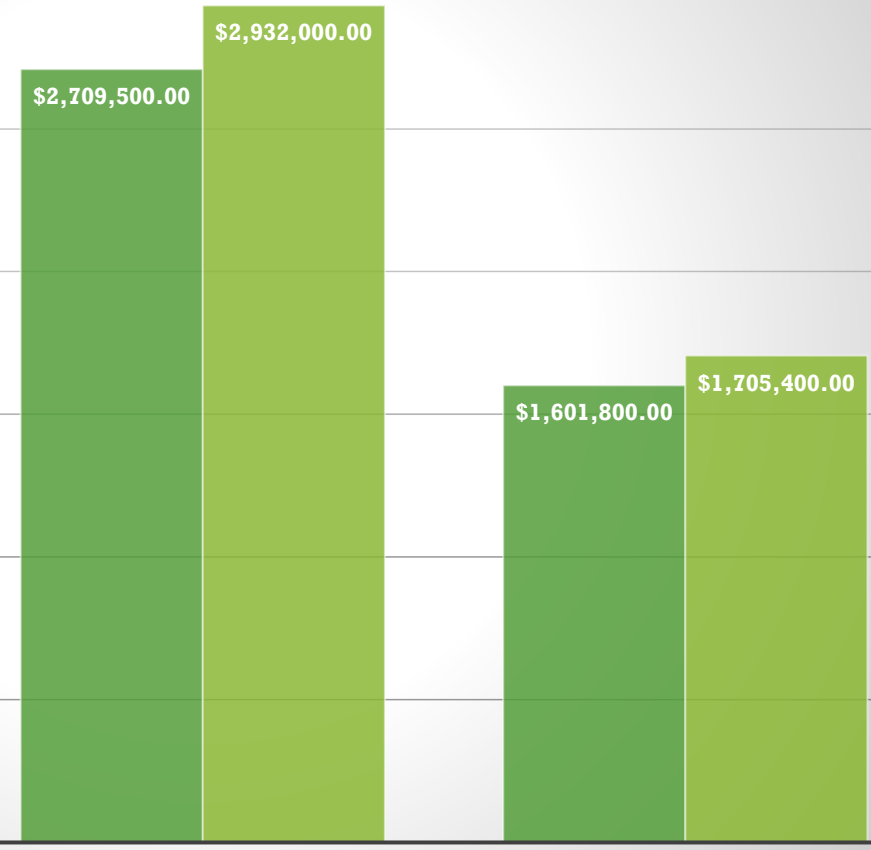
Sales Tax Distribution



GENERAL FUND EXPENDITURES BY FUNCTION



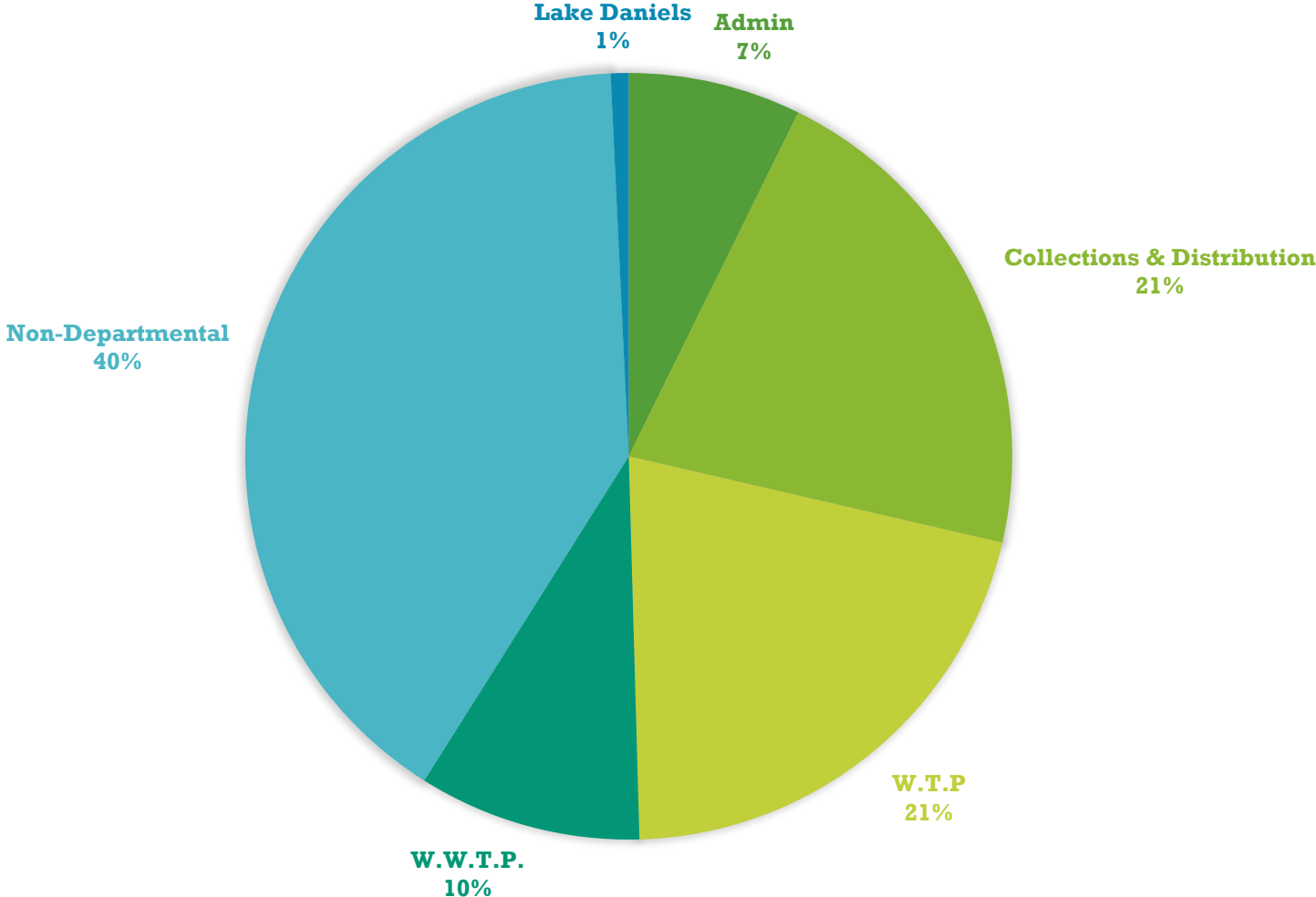
Water/Wastewater Fund Revenue Comparison



■ FY 2023-2024 ■ FY 2024-2025



WATER/WASTEWATER FUND EXPENDITURES



FY 2024-2025 GENERAL FUND (DRAFT)

WHERE ARE THE INCREASES?

REVENUE				
	2023-2024	2024-2025	DIFFERENCE	EXPLANATION
All Taxes	\$ 3,650,569.00	\$ 3,731,069.00	\$ 80,500.00	Increase in taxable value from \$283M to \$299M
Licenses & Permits	\$ 17,400.00	\$ 33,350.00	\$ 15,950.00	Based on prior year actuals
Charges for Services	\$ 138,650.00	\$ 129,750.00	\$ (8,900.00)	Based on prior year actuals
Franchise Fees	\$ 445,000.00	\$ 440,000.00	\$ (5,000.00)	Based on prior year actuals
Fines & Penalties	\$ 40,250.00	\$ 40,470.00	\$ 220.00	Based on prior year actuals
Other Revenues	\$ 111,241.00	\$ 32,100.00	\$ (79,141.00)	Insurance reimbursement for claims
Budgetary Transfers	\$ 595,000.00	\$ 925,000.00	\$ 330,000.00	VV/VVV Fund Transfers for Internal Services, Insurance, Fleet
Total Revenues	\$ 4,757,700.00	\$ 5,331,739.00	\$ 574,039.00	

C.O.L.A, Merit, Equity Adjustments
(including benefit costs) **\$ 262,695.58**

Fleet Maintenance **\$ 331,000.00**

Code Enforcement Officer **\$ 70,000.00**

PT TO FT ACO POSITION **\$ 49,516.00**

TOTAL **\$ 713,211.58**

EXPENDITURES				
	2023-2024	2024-2025	DIFFERENCE	EXPLANATION
City Commission	\$ 2,500.00	\$ 1,969.00	\$ (531.00)	
City Manager	\$ 219,329.00	\$ 233,850.00	\$ 14,521.00	Salary increases
City Secretary	\$ 86,651.00	\$ 95,490.00	\$ 8,839.00	Salary, training increases
Public Works Director	\$ -	\$ -	\$ -	Moved to PWV Fund 102, Dept 75
Finance-Accounting	\$ 141,690.00	\$ 153,518.00	\$ 11,828.00	Salary, training increases
Code Enforcement	\$ 11,850.00	\$ 83,478.00	\$ 71,628.00	New Code Enforcement Officer
Facilities-City Offices	\$ 59,550.00	\$ 91,050.00	\$ 31,500.00	Consolidated all communications (phones/internet)
Facilities-Fire Station	\$ 12,550.00	\$ 12,250.00	\$ (300.00)	
Police	\$ 1,309,022.00	\$ 1,362,829.00	\$ 53,807.00	Salary, ammo, uniform increases
Animal Services	\$ 128,737.00	\$ 181,782.00	\$ 53,045.00	Salary, training, bldg maintenance increases
Municipal Court	\$ 62,911.00	\$ 62,804.00	\$ (107.00)	Salary increase, legal fee decrease
Fire	\$ 894,747.00	\$ 918,470.00	\$ 23,723.00	Salary increases
Aging Services	\$ 14,700.00	\$ 14,000.00	\$ (700.00)	decreased electricity
Cemetary	\$ 88,942.00	\$ 75,500.00	\$ (13,442.00)	Salary increase, decrease in capital equipment purchase and comm
Parks & Recreation	\$ 333,164.00	\$ 330,073.00	\$ (3,091.00)	Salary increase, decrease in capital purchase & emergency repairs
Streets	\$ 451,717.00	\$ 436,172.00	\$ (15,545.00)	Salary increases & various line item decrease to match actual exp.
Garage & Warehouse	\$ 10,000.00	\$ (10,000.00)	\$ (10,000.00)	Moved employee to PWV and deleted dept as cost savings
Non-Departmental	\$ 1,043,316.00	\$ 1,259,226.00	\$ 215,910.00	Increases in IT, Contractual Services, EBC usage
Total Expenditures	\$ 4,871,376.00	\$ 5,312,461.00	\$ 441,085.00	
Net Revenue/Expenditures	\$ (113,676.00)	\$ 19,278.00		

FY 2024-2025 WATER FUND

REVENUE				
	2023-2024	2024-2025	DIFFERENCE	EXPLANATION
Charges for Services	\$ 2,708,000.00	\$ 2,930,000.00	\$ 222,000.00	Increased rates and in Stephens RWD usage
Other Revenue	\$ 1,500.00	\$ 2,000.00	\$ 500.00	
Total Revenues	\$ 2,709,500.00	\$ 2,932,000.00	\$ 222,500.00	

EXPENDITURES				
	2023-2024	2024-2025	DIFFERENCE	EXPLANATION
Water & Sewer Comm.	\$ 112,951.00	\$ 117,592.00	\$ 4,641.00	Salary Increase
Water Meters	\$ 80,844.00	\$ 91,476.00	\$ 10,632.00	Salary & fuel increase, includes high service pump replacement
Lake Daniel	\$ 41,900.00	\$ 32,400.00	\$ (9,500.00)	TCEQ required Maint. Completed last year
Water Treatment Plant	\$ 884,209.00	\$ 910,458.00	\$ 26,249.00	Salary and chemical increase
W/WW C & D	\$ 899,030.00	\$ 940,651.00	\$ 41,621.00	Salary increases
Public Works Director	\$ 101,311.00	\$ 106,371.00	\$ 5,060.00	Salary increase
Non-Departmental	\$ 556,579.00	\$ 666,466.00	\$ 109,887.00	IBC usage increase, vehicle replacement, transfers to GF and Water Fund deb
Total Expenditures	\$ 2,676,824.00	\$ 2,865,414.00	\$ 188,590.00	Fleet Maint. Program, 2 backhoes (lease purch. pymts)
Net Revenue/Expenditures	\$ 32,676.00	\$ 66,586.00		

FY 2024-2025 WASTE WATER FUND

REVENUE			
	2023-2024	2024-2025	DIFFERENCE
Charges for Services	\$ 1,601,000.00	\$ 1,704,500.00	\$ 103,500.00
Other Revenue	\$ 800.00	\$ 900.00	\$ 100.00
Total Revenues	\$ 1,601,800.00	\$ 1,705,400.00	\$ 103,600.00

EXPENDITURES				
	2023-2024	2024-2025	DIFFERENCE	EXPLANATION
Sewer Collection		\$ -	\$ -	Moved to Fund 102/Dept 74 Water Dist
WW Treatment Plant	\$ 363,542.00	\$ 421,599.00	\$ 58,057.00	Salary increases, VFD's, new pumps
Non-Departmental	\$ 942,913.00	\$ 1,119,069.00	\$ 176,156.00	actor paymt, contractual services, det
Total Expenditures	\$ 1,306,455.00	\$ 1,540,668.00	\$ 234,213.00	
Net Revenue/Expenditures	\$ 295,345.00	\$ 164,732.00		

WHAT'S IN THE FISCAL YEAR 2024-2025 BUDGET?

Decrease of \$.01 from \$1.05471 to \$1.04471 on the Property Tax Rate.

Increased pay for all existing employees to bring closer to market competitiveness. **(Goal 2)**

New position/Code Enforcement Officer - **(Goal 3,4)**

Increase from PT to FT ACO position **(Goal 3, 4)**

Vehicle Replacement program - EFleets. **(Goal 1,2)**

GF Debt for 2023 Certificates of Obligation - Streets, Parks, PW Facility **(Goals 1,2,3)**

W/WW Fund Debt - W/WW Treatment Plant and W/WW lines improvement & LSLR inventory **(Goal 1)**

Significant funding for contract mowing & Gunsolus Creek maintenance. **(Goal 3, 4)**



Thank
You

