



RESOLUTION #_02-07-2022 # 01

**RESOLUTION APPROVING THE MAXIMUM
PROPERTY TAX DOLLARS FOR FY 22/23**

WHEREAS, the City Council of the City of Altoona have considered the proposed FY 22/23 city maximum property tax dollars for the affected levy total; and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published as required and posted on city web site and / or social media accounts if applicable,

WHEREAS, a public hearing concerning the proposed city maximum property tax dollars was held on February 7, 2022.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL of Altoona that the maximum property tax dollars for the affected tax levies for FY 22/23 shall not exceed the following total:

Total maximum levy for affected property tax levies- \$10,874,716.00

The Maximum Property Tax dollars requested in the total maximum levy for the affected property tax levies for FY 22/23 represents an increase of greater than 102% from the Maximum Property tax dollars requested for FY 21/22.

Passed this 7th day of February, 2022



Dean O'Connor, Mayor

Attest:



Randy Pierce, City Clerk

Council member Baka introduced and moved for the adoption of **RESOLUTION #02-07-2022#01**. Seconded by **Aer**.

ALTOONA

VOTE:	YEAS	NAYES	ABSENT
Boka	✓		
Duer	✓		
Burns-Thompson	✓		
Dunwoody	✓		
Willey	✓		

NOTICE OF PUBLIC HEARING - CITY OF ALTOONA - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/7/2022 **Meeting Time:** 06:30 PM **Meeting Location:** ALTOONA CITY HALL / COUNCIL CHAMBERS

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.altoona-iowa.com

City Telephone Number
 (515) 967-5136

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	1,030,870,095	1,138,443,014	1,138,443,014	
Tax Levies:				
Regular General	8,350,048	8,350,048	9,221,388	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs			0	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS	1,497,103	1,497,103	1,653,328	
Other Employee Benefits			0	
Total Tax Levy	9,847,151	9,847,151	10,874,716	10.43
Tax Rate	9.55227	8.64967	9.55227	

Explanation of significant increases in the budget:

Major street reconstruction along with water and sewer extensions into newly annexed areas. Additional staffing in many departments, economic development costs, increase in cost of living and general growing community costs.

If applicable, the above notice also available online at:

Twitter account: @CityofAltoonaIA

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year