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DEPARTMENT OF FINANCE

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TO: Marilyn Keith, President, Akron City Council
Mike Freeman, Chair, Budget and Finance Committee
Members of Akron City Council

FROM: Diane L. Miller-Dawson, Director of Finance

DATE: July 13, 2017

SUBJECT: Executive Financial Report – Second Quarter 2017

Attached for your review is the Executive Financial Report for all of the City's appropriated funds for the first quarter of 2017 ending June 30, 2017.

Please review the attachment. Should you require more detailed information, do not hesitate to contact me at 375-2316.

Thank you.

DLMD/tav
Attachment

C: Mayor Daniel Horrigan
Steve Fricker, Deputy Director of Finance
Cynthia M. Donel, Audit and Budget Manager
Kimberly Guseman, Accounting Manager
Bob Keith, Clerk of Council
Union Presidents
<http://www.akronohio.gov>



EXECUTIVE FINANCIAL REPORT

**Second Quarter Ending
June 30, 2017**

**City of Akron, Ohio
Department of Finance**

Revenue

DATA FUND	Original	Revised	YTD 6/30/17	YTD 6/30/16	YTD 12/31/16
1000-GENERAL FUND	166,720,000	169,996,067	81,831,744	80,526,745	161,359,547
2000-INCOME TAX COLLECTION	6,138,000	6,138,000	6,474,096	9,676,601	6,542,781
2005-EMERGENCY MEDICAL SERVICE	21,124,984	21,124,984	9,861,713	4,753,402	9,407,826
2010-SPECIAL ASSESSMENT BOND PAYMENT	33,652,000	33,652,000	8,933,948	9,378,255	29,803,219
2015-POLICE PENSION-LIABILITY	787,316	787,316	397,333	383,508	763,910
2020-FIRE PENSION-LIABILITY	787,316	787,316	397,333	383,508	763,910
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	41,831,000	41,831,000	21,992,213	16,918,890	35,646,507
2030-STREET & HIGHWAY MAINTENANCE	16,703,000	16,703,000	5,586,231	5,795,977	9,437,724
2080-COMMUNITY DEVELOPMENT (DW)	10,275,000	10,275,000	2,634,245	3,351,454	5,774,464
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	1,453,000	1,453,000	416,738	635,228	1,309,197
2127-A.M.A.T.S.	1,914,000	1,914,000	753,225	815,631	1,441,142
2146-H.O.M.E. PROGRAM (DW)	2,000,000	2,000,000	294,016	749,546	2,005,672
2195-TAX EQUIVALENCY (DW)	16,115,000	16,115,000	7,344,730	7,741,492	15,000,746
2200-SPECIAL REVENUE LOANS	51,000	51,000	8,355	8,355	10,848
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	19,768,000	19,768,000	6,906,726	10,476,770	14,989,299
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	364,000	364,000	111,230	99,193	211,080
2295-POLICE GRANTS	4,118,000	4,122,000	2,148,977	2,530,599	3,547,829
2305-SAFETY PROGRAMS	13,759,500	13,759,500	3,084,473	4,595,107	6,426,884
2320-EQUIPMENT & FACILITIES OPERATING (DW)	6,910,000	6,910,000	2,299,657	1,968,860	3,386,921
2330-VARIOUS PURPOSE FUNDING (DW)	3,173,000	3,173,000	1,174,787	965,543	2,639,690
2340-DEPOSITS	806,000	806,000	261,864	339,311	1,823,582
2355-COMMUNITY LEARNING CENTERS (DW)	19,216,000	19,216,000	8,358,501	10,588,363	18,160,602
3000-GENERAL BOND PAYMENT	1,202,242	1,202,242	598,434	578,968	1,162,615
4060-STREETS (DW)	12,000,000	12,000,000	2,086,512	2,416,496	9,320,899
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	88,000	88,000	0	0	0
4160-PARKS AND RECREATION (DW)	1,457,000	1,457,000	150,000	241	10,241
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	1,537,000	1,537,000	175,668	1,788,591	1,804,687
4170-PUBLIC PARKING (DW)	1,121,000	1,121,000	0	0	0
4175-ECONOMIC DEVELOPMENT (DW)	6,941,000	6,941,000	1,918,563	1,455,389	2,459,040
5000-WATER	42,656,000	42,656,000	20,452,562	17,949,431	37,874,575
5005-SEWER	135,000,000	135,000,000	48,348,905	59,259,090	113,476,865
5010-OIL & GAS	260,000	260,000	73,048	32,623	54,794
5015-GOLF COURSE	1,387,000	1,537,000	834,136	637,642	1,269,337
5020-AIRPORT	1,072,000	1,072,000	248,466	129,623	339,592
5030-OFF-STREET PARKING	5,200,000	5,200,000	1,999,324	2,286,785	4,764,107
6000-MOTOR EQUIPMENT	9,715,000	9,715,000	3,960,731	4,166,820	7,820,112
6005-LIABILITY SELF-INSURANCE	40,753,000	39,820,000	21,650,601	16,861,924	33,621,680
6007-WORKERS' COMPENSATION RESERVE	3,225,000	3,225,000	315,854	875	2,304,602
6009-SELF-INSURANCE SETTLEMENT	85,000	85,000	0	0	0
6015-TELEPHONE SYSTEM ROTARY	1,055,000	1,055,000	388,454	366,860	791,439
6025-ENGINEERING	5,453,000	5,453,000	2,726,160	2,897,834	5,929,222
6030-DATA PROCESSING	3,237,000	3,237,000	1,640,215	1,712,755	2,983,930
7000-CLAIRE MERRIX TENNIS TRUST	0	0	250	0	0
7003-HOLOCAUST MEMORIAL	16,000	16,000	12,347	9,493	10,748
7010-UNCLAIMED MONIES	131,000	131,000	6,711	11,573	42,106
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	1,000	1,000	300	300	400
7025-POLICE PROPERTY MONETARY EVIDENCE	750,000	750,000	227,138	109,046	1,032,780
Total All Funds	\$662,008,358	\$664,505,425	\$279,086,514	\$285,354,697	\$557,527,151

Expense

DATA FUND	Original	Revised	YTD 6/30/17	YTD 6/30/16	YTD 12/31/16
1000-GENERAL FUND	166,716,650	168,620,710	86,206,027	82,444,048	161,145,279
2000-INCOME TAX COLLECTION	6,342,630	6,625,110	3,188,564	3,209,511	6,553,106
2005-EMERGENCY MEDICAL SERVICE	19,466,140	19,621,804	9,889,275	4,722,560	9,365,411
2010-SPECIAL ASSESSMENT BOND PAYMENT	30,296,940	31,300,836	6,752,580	8,398,436	30,872,265
2015-POLICE PENSION-LIABILITY	768,400	768,400	3,525	34,691	762,133
2020-FIRE PENSION-LIABILITY	768,400	768,400	3,525	34,691	762,133
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	37,836,010	38,667,495	16,484,488	14,032,188	37,063,687
2030-STREET & HIGHWAY MAINTENANCE	9,845,490	10,182,670	5,677,434	5,281,798	9,397,622
2080-COMMUNITY DEVELOPMENT (DW)	6,474,050	7,002,778	2,506,189	3,073,026	5,709,774
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	1,236,600	1,268,230	418,736	740,594	1,374,338
2127-A.M.A.T.S.	1,708,010	1,738,202	746,045	775,317	1,450,912
2146-H.O.M.E. PROGRAM (DW)	1,840,000	1,890,740	376,139	707,320	1,897,181
2195-TAX EQUIVALENCY (DW)	16,451,000	16,451,010	1,104,770	4,136,572	17,258,200
2200-SPECIAL REVENUE LOANS	25,000	25,000	9,869	0	0
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	16,723,360	17,383,941	5,543,158	6,059,797	15,365,910
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	600,750	647,500	44,135	85,931	273,184
2295-POLICE GRANTS	3,246,100	3,314,215	1,807,489	2,049,945	3,573,898
2305-SAFETY PROGRAMS	4,827,100	5,684,108	2,553,997	4,321,643	6,454,862
2320-EQUIPMENT & FACILITIES OPERATING (DW)	3,912,400	4,084,085	2,099,722	1,809,005	3,389,314
2330-VARIOUS PURPOSE FUNDING (DW)	2,799,000	2,820,371	505,224	414,757	1,423,931
2340-DEPOSITS	1,155,000	1,155,000	1,168,774	168,816	534,401
2355-COMMUNITY LEARNING CENTERS (DW)	20,535,650	20,535,650	1,542,823	5,877,162	18,161,209
3000-GENERAL BOND PAYMENT	1,159,910	1,179,260	368,060	388,916	1,173,121
4060-STREETS (DW)	10,798,300	12,274,003	3,422,064	3,369,289	8,780,823
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	50,000	50,000	0	6,902	6,902
4160-PARKS AND RECREATION (DW)	1,235,100	1,269,779	94,554	143,514	395,865
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	1,400,000	1,885,055	489,161	378,998	1,745,912
4170-PUBLIC PARKING (DW)	1,200,000	1,211,772	7,819	917	2,654
4175-ECONOMIC DEVELOPMENT (DW)	5,402,100	5,404,600	1,834,515	1,237,809	3,832,520
5000-WATER	42,791,230	46,654,088	18,722,710	20,248,814	39,069,668
5005-SEWER	105,486,710	114,564,018	55,721,849	46,536,315	89,391,102
5010-OIL & GAS	72,290	76,382	2,967	31,207	52,367
5015-GOLF COURSE	1,310,030	1,371,385	771,852	554,713	1,248,743
5020-AIRPORT	815,890	906,657	249,617	212,175	496,317
5030-OFF-STREET PARKING	5,230,760	5,306,085	2,106,309	2,487,434	4,901,439
6000-MOTOR EQUIPMENT	7,855,850	8,537,681	4,016,818	3,830,187	7,633,050
6005-LIABILITY SELF-INSURANCE	38,014,710	38,099,302	19,799,903	20,188,894	38,675,231
6007-WORKERS' COMPENSATION RESERVE	3,192,350	3,207,234	1,685,711	1,280,315	3,352,240
6009-SELF-INSURANCE SETTLEMENT	100,000	100,000	0	35,000	0
6015-TELEPHONE SYSTEM ROTARY	971,080	1,223,916	220,634	211,695	782,120
6025-ENGINEERING	7,142,370	7,162,132	4,149,016	2,288,525	5,439,670
6030-DATA PROCESSING	2,587,460	2,772,585	1,669,897	1,628,957	2,962,963
7000-CLAIRE MERRIX TENNIS TRUST	500	500	0	0	0
7003-HOLOCAUST MEMORIAL	6,000	6,017	3,922	962	2,052
7010-UNCLAIMED MONIES	50,000	50,000	0	26	19,657
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	2,000	2,000	0	0	0
7025-POLICE PROPERTY MONETARY EVIDENCE	300,000	300,000	157,733	0	262,083
Total All Funds	\$590,749,320	\$614,170,706	\$264,127,599	\$253,439,372	\$543,015,249

General Fund - Revenue by Major Type

	Original Budget <u>2017</u>	Revised Budget <u>2017</u>	Actual Receipts Through <u>6/30/17</u>	Actual Receipts Through <u>6/30/16</u>	Actual Receipts Through <u>12/31/16</u>
Income Taxes	93,650,000	92,585,400	46,016,285	46,016,280	91,357,748
Property Taxes	16,670,000	19,096,129	8,456,985	7,936,650	16,520,330
JEDD Revenues	4,000,000	4,551,400	3,014,800	0	4,321,500
Inheritance	0	160,300	26,353	148,488	152,156
Local Government	7,080,000	6,727,138	3,101,776	3,145,588	6,374,150
Ohio Casino Revenues	3,200,000	3,375,900	1,558,153	1,648,813	3,205,253
Service Revenues	28,145,000	30,835,000	13,835,030	13,432,263	27,432,102
Miscellaneous Revenues	13,975,000	12,664,800	5,822,362	8,198,663	11,996,308
Total Revenues	\$166,720,000	\$169,996,067	\$81,831,744	\$80,526,745	\$161,359,547

General Fund - Expenditures by Department

	Original Budget <u>2017</u>	Revised Budget <u>2017</u>	Expenses @ <u>6/30/17</u>	Expenses @ <u>6/30/16</u>	Expenses @ <u>12/31/16</u>
01-HUMAN RESOURCES *	1,172,200	1,185,309	609,948	511,572	1,059,468
02-FINANCE	6,269,640	6,458,176	3,066,784	3,196,821	7,230,610
03-LAW	4,466,560	4,516,781	2,160,900	1,955,161	3,874,283
04-COUNCIL	1,347,430	1,353,974	676,821	622,697	1,283,882
05-MUNI COURT	3,898,680	3,941,499	1,961,672	1,755,031	3,581,210
06-JUDGES	4,891,040	4,901,529	2,379,578	2,181,010	4,404,916
07-MAYOR	2,940,170	3,010,180	1,524,063	1,307,935	2,724,795
08-PLANNING	1,208,850	1,214,474	600,491	589,906	1,178,699
09-HEALTH	4,250,490	4,250,576	1,444,376	1,489,907	4,251,912
10-SAFETY	15,065,180	15,099,256	7,512,811	7,995,854	14,931,178
11-SERVICE	22,165,220	22,855,709	13,562,640	13,822,615	22,693,327
12-FIRE	35,548,620	35,938,609	18,038,724	15,200,216	32,843,589
13-POLICE	56,299,920	56,520,292	28,789,963	28,214,269	54,414,495
16-NEIGHBORHOODS	7,192,650	7,374,346	3,877,256	3,601,054	6,672,915
Total Expenditures	\$166,716,650	\$168,620,710	\$86,206,027	\$82,444,048	\$161,145,279

* Formerly known as the Personnel Department.