

STEPHEN F. FRICKER
Director of Finance
SFricker@akronohio.gov

SHELLEY A. GOODRICH
Deputy Director of Finance
SGoodrich@akronohio.gov



TINA VICK
Executive Assistant

DANIEL HORRIGAN, MAYOR

DEPARTMENT OF FINANCE

200 Municipal Building / 166 South High Street / Akron, Ohio 44308
PH: (330) 375-2316

TO: Margo Sommerville, President, Akron City Council
Mike Freeman, Chair, Budget and Finance Committee
Members of Akron City Council

FROM: Stephen F. Fricker, Director of Finance

DATE: July 31, 2020

SUBJECT: Executive Financial Report – Second Quarter 2020

Attached for your review is the Executive Financial Report for all of the City's appropriated funds for the second quarter of 2020 ending June 30, 2020.

Please review the attachment. Should you require more detailed information, do not hesitate to contact me at 375-2316.

Thank you.

SFF/tav
Attachment

C: Mayor Daniel Horrigan
Shelley A. Goodrich, Deputy Director of Finance
Cynthia M. Donel, Audit and Budget Manager
Kimberly Guseman, Accounting Manager
Bob Keith, Clerk of Council
Union Presidents
<http://www.akronohio.gov>



EXECUTIVE FINANCIAL REPORT

**Second Quarter Ending
June 30, 2020**

**City of Akron, Ohio
Department of Finance**

Revenue

DATA FUND	Original	YTD 6/30/20	YTD 6/30/19	YTD 12/31/19
1000-GENERAL FUND	\$173,137,360	\$84,923,407	\$85,038,845	\$169,635,967
2000-INCOME TAX COLLECTION	8,524,310	824,213	3,899,155	9,316,216
2005-EMERGENCY MEDICAL SERVICE	20,584,640	11,047,505	10,652,539	20,527,719
2010-SPECIAL ASSESSMENT BOND PAYMENT	31,128,580	9,209,718	9,221,140	30,860,158
2015-POLICE PENSION-LIABILITY	808,080	403,836	399,770	800,081
2020-FIRE PENSION-LIABILITY	808,080	403,836	399,770	800,081
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	43,939,320	19,213,870	19,714,933	42,915,211
2030-STREET & HIGHWAY MAINTENANCE	11,567,850	4,187,721	4,552,675	10,385,728
2080-COMMUNITY DEVELOPMENT (DW)	10,717,080	2,784,960	4,920,310	9,611,983
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	1,087,640	416,675	386,721	1,057,578
2127-A.M.A.T.S.	1,662,620	727,943	739,773	1,663,229
2146-H.O.M.E. PROGRAM (DW)	2,061,560	650,924	846,215	2,061,551
2195-TAX EQUIVALENCY (DW)	17,758,040	33,925	7,986,525	17,582,394
2200-SPECIAL REVENUE LOANS	14,520	5,424	9,500	14,519
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	18,842,020	11,968,963	11,657,799	18,624,682
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	235,790	83,213	109,018	231,785
2295-POLICE GRANTS	2,272,380	557,913	443,726	806,373
2305-SAFETY PROGRAMS	5,214,900	1,378,569	2,981,815	5,009,680
2320-EQUIPMENT & FACILITIES OPERATING (DW)	2,310,700	2,609,326	3,726,647	4,518,592
2330-VARIOUS PURPOSE FUNDING (DW)	2,814,380	913,987	1,119,567	2,593,934
2340-DEPOSITS	920,890	2,697,983	841,795	370,621
2355-COMMUNITY LEARNING CENTERS (DW)	21,483,540	8,298,205	8,815,150	21,116,153
2360-POLICE, FIRE, ROAD INCOME TAX	16,731,790	8,290,403	8,816,981	16,363,605
3000-GENERAL BOND PAYMENT	1,673,960	765,576	824,565	1,657,559
4060-STREETS (DW)	10,860,600	2,603,531	2,914,552	11,857,359
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	3,150,000	350,000	0	0
4160-PARKS AND RECREATION (DW)	1,003,420	0	1,047	913,904
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	4,738,850	737,500	1,325,460	5,853,114
4170-PUBLIC PARKING (DW)	1,250,000	0	0	0
4175-ECONOMIC DEVELOPMENT (DW)	2,326,600	504,110	197,056	360,514
5000-WATER	41,866,710	17,918,009	17,953,071	38,676,669
5005-SEWER	109,890,550	48,815,047	51,276,679	109,965,116
5010-OIL & GAS	118,850	28,569	53,556	118,856
5015-GOLF COURSE	1,735,520	605,168	654,677	1,474,621
5020-AIRPORT	1,868,610	1,287,103	601,100	1,178,604
5030-OFF-STREET PARKING	4,381,730	1,045,439	2,307,829	4,381,593
6000-MOTOR EQUIPMENT	8,894,420	4,588,422	4,583,150	8,431,542
6005-LIABILITY SELF-INSURANCE	38,820,000	20,690,346	19,095,324	39,220,471
6007-WORKERS' COMPENSATION RESERVE	2,674,650	1,527,471	694,604	2,473,461
6009-SELF-INSURANCE SETTLEMENT	100,000	0	0	0
6015-TELEPHONE SYSTEM ROTARY	713,960	327,142	310,837	677,049
6025-ENGINEERING	6,083,440	2,526,283	2,962,558	6,088,875
6030-DATA PROCESSING	3,912,720	2,242,993	1,491,854	2,916,458
7000-CLAIRE MERRIX TENNIS TRUST	0	0	0	0
7003-HOLOCAUST MEMORIAL	0	0	4,515	4,590
7010-UNCLAIMED MONIES	30,540	8,601	13,740	30,536
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	0	100	200	400
7025-POLICE PROPERTY MONETARY EVIDENCE	574,020	188,213	101,438	574,024
Total All Funds	\$641,295,220	\$278,392,142	\$294,648,181	\$623,723,155

Expense

DATA FUND	Original	YTD 6/30/20	YTD 6/30/19	YTD 12/31/19
1000-GENERAL FUND	\$173,128,930	\$91,282,174	\$86,524,232	\$169,626,253
2000-INCOME TAX COLLECTION	6,511,020	2,707,034	3,241,309	5,787,284
2005-EMERGENCY MEDICAL SERVICE	21,355,270	11,270,996	10,430,063	19,889,096
2010-SPECIAL ASSESSMENT BOND PAYMENT	31,240,600	6,468,377	7,942,759	31,229,114
2015-POLICE PENSION-LIABILITY	850,000	4,549	25,513	776,536
2020-FIRE PENSION-LIABILITY	850,000	1,813	25,513	776,536
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	40,697,530	14,599,709	19,918,580	42,973,576
2030-STREET & HIGHWAY MAINTENANCE	11,897,250	4,597,156	5,182,988	9,426,718
2080-COMMUNITY DEVELOPMENT (DW)	8,030,960	2,862,602	4,627,786	9,440,757
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	1,191,100	331,179	391,658	981,682
2127-A.M.A.T.S.	1,841,930	825,103	673,194	1,462,660
2146-H.O.M.E. PROGRAM (DW)	2,007,000	662,080	1,073,378	2,041,097
2195-TAX EQUIVALENCY (DW)	16,334,730	273,583	4,777,119	15,956,469
2200-SPECIAL REVENUE LOANS	10,000	239	1,514	51,539
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	17,762,170	5,660,857	5,913,796	17,078,702
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	962,650	80,057	107,018	172,900
2295-POLICE GRANTS	1,278,180	515,712	388,275	773,359
2305-SAFETY PROGRAMS	4,508,370	1,017,237	2,480,424	4,619,296
2320-EQUIPMENT & FACILITIES OPERATING (DW)	2,288,670	1,501,293	2,902,723	4,934,614
2330-VARIOUS PURPOSE FUNDING (DW)	4,187,080	283,802	347,505	908,093
2340-DEPOSITS	1,525,000	380,038	526,344	896,161
2355-COMMUNITY LEARNING CENTERS (DW)	22,524,000	1,216,606	3,939,027	22,683,109
2360-POLICE, FIRE, ROAD INCOME TAX	17,372,600	6,146,160	5,983,058	14,530,998
3000-GENERAL BOND PAYMENT	1,688,920	227,253	347,016	1,595,728
4060-STREETS (DW)	12,313,490	5,115,511	3,528,041	9,933,345
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	3,000,000	333,501	9,491	131,582
4160-PARKS AND RECREATION (DW)	1,865,000	86,678	205,896	456,958
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	2,177,000	1,480,842	402,008	4,820,539
4170-PUBLIC PARKING (DW)	2,070,000	70,369	1,593	28,474
4175-ECONOMIC DEVELOPMENT (DW)	2,630,250	1,022,496	847,012	2,138,486
5000-WATER	41,250,990	16,418,102	18,879,000	40,484,973
5005-SEWER	122,814,010	47,607,704	42,907,077	98,093,744
5010-OIL & GAS	164,650	1,306	461	36,747
5015-GOLF COURSE	1,766,180	495,572	627,582	1,464,698
5020-AIRPORT	2,521,980	1,279,519	815,704	1,491,437
5030-OFF-STREET PARKING	4,354,310	1,264,930	2,165,880	4,209,267
6000-MOTOR EQUIPMENT	8,865,910	4,616,823	5,231,657	8,973,147
6005-LIABILITY SELF-INSURANCE	39,931,720	19,195,062	19,867,252	39,152,140
6007-WORKERS' COMPENSATION RESERVE	2,887,500	1,176,493	1,706,408	2,896,367
6009-SELF-INSURANCE SETTLEMENT	100,000	0	0	0
6015-TELEPHONE SYSTEM ROTARY	791,120	258,320	349,237	830,732
6025-ENGINEERING	5,920,160	2,564,848	2,940,311	5,992,139
6030-DATA PROCESSING	4,446,870	2,893,053	1,776,643	2,720,143
7000-CLAIRE MERRIX TENNIS TRUST	500	0	0	0
7003-HOLOCAUST MEMORIAL	0	0	3,307	27,919
7010-UNCLAIMED MONIES	50,000	31,707	48,002	51,380
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	2,000	0	0	0
7025-POLICE PROPERTY MONETARY EVIDENCE	500,000	77,647	155,470	269,088
Total All Funds	\$650,467,600	\$258,906,092	\$270,238,824	\$602,815,582

General Fund - Revenue by Major Type

	Original Budget <u>2020</u>	Actual Receipts Through <u>6/30/20</u>	Actual Receipts Through <u>6/30/19</u>	Actual Receipts Through <u>12/31/19</u>
Taxes, Assessments and JEDD	\$117,737,670	\$57,349,276	\$58,977,229	\$114,941,644
Intergovernmental Revenue	11,265,380	5,015,231	5,425,345	11,265,376
Charges for Services	34,216,910	18,681,265	17,734,987	33,388,536
License and Fees	2,819,830	1,634,596	1,492,926	2,819,775
Miscellaneous Revenues	7,097,570	2,243,039	1,408,358	7,220,636
Total Revenues	\$173,137,360	\$84,923,407	\$85,038,845	\$169,635,967

General Fund - Expenditures by Department

	Original Budget <u>2020</u>	Expenses @ <u>6/30/20</u>	Expenses @ <u>6/30/19</u>	Expenses @ <u>12/31/19</u>
01-HUMAN RESOURCES	\$1,302,640	\$616,574	\$597,097	\$1,149,352
02-FINANCE	6,071,730	4,949,477	3,911,100	8,723,144
03-LAW	4,688,410	2,146,686	1,980,828	4,245,721
04-COUNCIL	1,417,050	655,710	613,872	1,276,811
05-MUNI COURT	4,117,250	1,928,136	1,887,727	3,939,035
06-JUDGES	5,080,380	2,449,812	2,314,823	4,810,544
07-MAYOR	1,927,460	905,825	1,479,550	2,970,826
08-PLANNING	40,440	24,546	458,459	986,067
09-HEALTH	4,229,120	2,185,398	2,114,713	4,239,730
10-SAFETY	14,034,940	6,991,435	6,840,828	13,064,371
11-SERVICE	22,228,610	12,570,476	13,057,041	22,282,555
12-FIRE	39,178,840	21,982,716	19,980,323	38,216,931
13-POLICE	59,147,850	29,223,488	27,463,713	56,671,051
16-NEIGHBORHOODS	3,237,450	1,791,342	3,824,158	7,050,115
17-INTEGRATED DEVELOPMENT	6,426,760	2,860,553	0	0
Total Expenditures	\$173,128,930	\$91,282,174	\$86,524,232	\$169,626,253