

Diane L. Miller-Dawson

Director of Finance

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Donald L. Plusquellic

Mayor


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Executive Assistant

DEPARTMENT OF FINANCE

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TO: Garry Money Penny, President, Akron City Council
Mike Freeman, Chair, Budget and Finance Committee
Members of Akron City Council

FROM: Diane L. Miller-Dawson, Director of Finance 

DATE: January 24, 2014

SUBJECT: Executive Financial Report – Fourth Quarter 2013

Attached for your review is the Executive Financial Report for all of the City's appropriated funds for the fourth quarter of 2013 ending December 31, 2013.

Please review the attachment. Should you require more detailed information, do not hesitate to contact me at 375-2316.

Thank you.

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Attachment

C: Mayor Donald L. Plusquellic
Cynthia M. Donel, Accounting Manager
Kimberly Guseman, Audit and Budget Supervisor
Bob Keith, Clerk of Council
Union Presidents
<http://www.ci.akron.oh.us/finance>



EXECUTIVE FINANCIAL REPORT

**Fourth Quarter Ending
December 31, 2013**

**City of Akron, Ohio
Department of Finance**

Executive Summary Revenue

DATA FUND	Original	Revised	YTD 12/31/13	YTD 12/31/12
1000-GENERAL FUND	144,559,000	159,886,156	158,280,384	142,892,360
2000-INCOME TAX COLLECTION	5,565,000	5,992,150	6,757,870	5,480,186
2005-EMERGENCY MEDICAL SERVICE	11,523,000	14,354,932	13,446,692	11,131,772
2010-SPECIAL ASSESSMENT BOND PAYMENT	25,140,000	27,050,000	30,506,665	25,604,152
2015-POLICE PENSION-LIABILITY	831,000	804,043	733,403	832,627
2020-FIRE PENSION-LIABILITY	831,000	804,043	733,403	832,627
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	34,000,000	33,700,500	34,463,015	28,468,257
2030-STREET & HIGHWAY MAINTENANCE	10,100,000	12,345,000	12,023,211	10,016,602
2080-COMMUNITY DEVELOPMENT (DW)	7,000,000	14,710,000	12,767,529	13,771,340
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	0	772,000	1,124,829	423,689
2127-A.M.A.T.S.	1,780,000	2,000,600	1,690,891	1,777,881
2146-H.O.M.E. PROGRAM (DW)	1,110,000	1,252,000	1,544,565	1,098,707
2195-TAX EQUIVALENCY (DW)	6,000,000	9,244,000	10,061,413	7,611,077
2200-SPECIAL REVENUE LOANS	0	25,000	22,158	27,698
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	15,770,000	15,500,000	11,128,527	15,740,736
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	275,000	300,000	236,312	257,225
2290-PUBLIC HEALTH	20,000	4,000	941	15,865
2295-POLICE GRANTS	2,000,000	3,900,000	988,778	2,756,899
2305-SAFETY PROGRAMS	5,800,000	9,075,000	8,237,619	5,801,904
2315-HEALTH GRANTS *	500	0	(348)	288
2320-EQUIPMENT & FACILITIES OPERATING (DW)	5,150,000	10,750,000	6,532,377	9,325,680
2330-VARIOUS PURPOSE FUNDING (DW)	2,220,000	3,502,000	2,738,869	2,588,413
2340-DEPOSITS	750,000	650,000	582,514	528,856
2355-COMMUNITY LEARNING CENTERS (DW)	17,660,000	14,400,000	17,800,255	17,304,354
3000-GENERAL BOND PAYMENT	1,180,000	1,118,240	1,187,776	1,157,289
4060-STREETS (DW)	10,750,000	22,000,000	15,800,021	9,039,147
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	0	250,000	0	0
4160-PARKS AND RECREATION (DW)	1,530,000	2,500,000	745,633	707,640
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	265,000	4,930,000	1,652,818	57,966
4170-PUBLIC PARKING (DW)	2,100,000	800,000	123,200	50,000
4175-ECONOMIC DEVELOPMENT (DW)	10,155,000	12,500,000	9,862,700	11,070,845
5000-WATER	40,595,000	44,000,000	37,933,984	42,029,704
5005-SEWER	64,650,000	74,304,500	82,056,907	68,537,206
5010-OIL & GAS	250,000	250,000	301,261	246,907
5015-GOLF COURSE	1,300,000	1,250,000	1,142,820	1,273,859
5020-AIRPORT	520,000	950,000	542,608	522,526
5030-OFF-STREET PARKING	4,660,000	5,010,000	4,823,151	4,666,077
6000-MOTOR EQUIPMENT	9,330,000	9,800,000	8,914,179	9,665,542
6005-LIABILITY SELF-INSURANCE	31,500,000	30,000,000	31,747,297	31,862,501
6007-WORKERS' COMPENSATION RESERVE	3,170,000	2,900,000	3,215,898	3,167,121
6009-SELF-INSURANCE SETTLEMENT	100,000	250,000	0	696
6010-STOREROOM	0	225,000	0	1,278,432
6015-TELEPHONE SYSTEM ROTARY	605,000	1,850,000	934,491	616,288
6025-ENGINEERING	4,802,000	8,154,000	5,317,378	5,079,600
6030-DATA PROCESSING	2,625,000	2,877,000	2,569,681	2,616,216
7003-HOLOCAUST MEMORIAL	15,000	12,000	10,994	11,839
7010-UNCLAIMED MONIES	30,000	0	105,354	0
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	1,000	800	500	600
7025-POLICE PROPERTY MONETARY EVIDENCE	0	0	0	0
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Total All Funds	\$488,217,500	\$566,952,964	\$541,390,523	\$497,947,196

* Reflects impact of Accounts Receivable correction.

Executive Summary Expense

DATA FUND	Original	Revised	Expenses @ 12/31/13	Expenses @ 12/31/12
1000-GENERAL FUND	144,555,390	164,974,356	158,006,391	143,134,945
2000-INCOME TAX COLLECTION	5,339,750	6,779,168	6,111,683	5,363,381
2005-EMERGENCY MEDICAL SERVICE	7,774,830	10,895,191	10,422,980	10,719,969
2010-SPECIAL ASSESSMENT BOND PAYMENT	13,680,790	30,822,225	28,860,368	25,755,589
2015-POLICE PENSION-LIABILITY	360,000	835,000	762,821	801,622
2020-FIRE PENSION-LIABILITY	360,000	835,000	762,821	801,622
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	34,375,380	35,184,210	32,653,048	31,754,308
2030-STREET & HIGHWAY MAINTENANCE	9,297,790	12,500,063	12,174,334	9,676,885
2080-COMMUNITY DEVELOPMENT (DW)	5,828,860	13,792,939	12,199,645	13,211,831
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	0	1,059,375	1,045,214	411,092
2127-A.M.A.T.S.	1,706,830	1,770,546	1,668,982	1,629,832
2146-H.O.M.E. PROGRAM (DW)	1,400,000	1,800,014	1,268,210	1,097,184
2195-TAX EQUIVALENCY (DW)	2,000,000	10,500,000	8,634,231	7,179,917
2200-SPECIAL REVENUE LOANS	0	25,000	25,000	0
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	15,700,000	14,049,879	11,347,884	16,059,510
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	325,000	355,997	171,103	165,786
2290-PUBLIC HEALTH	0	10,000	6,176	19,912
2295-POLICE GRANTS	856,230	1,339,168	789,054	1,901,208
2305-SAFETY PROGRAMS	7,756,530	10,630,036	7,482,323	5,149,560
2315-HEALTH GRANTS	0	1,000	288	0
2320-EQUIPMENT & FACILITIES OPERATING (DW)	4,769,200	5,578,354	4,964,780	10,117,584
2330-VARIOUS PURPOSE FUNDING (DW)	2,183,250	3,378,138	2,315,346	2,547,519
2340-DEPOSITS	750,000	768,691	707,405	381,003
2355-COMMUNITY LEARNING CENTERS (DW)	15,000,000	15,034,127	14,892,091	13,046,350
3000-GENERAL BOND PAYMENT	1,330,810	1,482,671	1,426,387	1,309,704
4060-STREETS (DW)	8,783,500	12,542,673	9,939,421	8,528,034
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	0	145,963	33,330	0
4160-PARKS AND RECREATION (DW)	1,521,200	921,218	410,222	1,210,195
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	450,000	3,614,992	2,246,453	382,066
4170-PUBLIC PARKING (DW)	2,150,000	236,873	107,446	259,900
4175-ECONOMIC DEVELOPMENT (DW)	10,695,200	12,552,636	7,707,492	10,770,930
5000-WATER	40,199,300	43,616,053	36,097,549	38,233,612
5005-SEWER	65,860,000	80,748,531	78,250,183	68,413,545
5010-OIL & GAS	261,470	291,198	235,018	250,899
5015-GOLF COURSE	1,080,320	1,195,730	1,138,629	1,149,479
5020-AIRPORT	304,800	581,109	436,702	576,696
5030-OFF-STREET PARKING	4,617,500	4,984,936	4,676,751	5,032,964
6000-MOTOR EQUIPMENT	9,184,190	9,866,369	9,020,955	9,022,055
6005-LIABILITY SELF-INSURANCE	31,276,000	33,556,990	32,326,670	30,940,045
6007-WORKERS' COMPENSATION RESERVE	2,700,000	2,727,500	2,606,379	2,609,665
6009-SELF-INSURANCE SETTLEMENT	100,000	100,000	0	0
6010-STOREROOM	0	34,459	24,598	956,860
6015-TELEPHONE SYSTEM ROTARY	600,520	1,256,601	873,956	991,524
6025-ENGINEERING	4,700,430	4,850,822	4,576,383	4,672,628
6030-DATA PROCESSING	2,066,360	2,583,334	2,211,744	2,164,023
7003-HOLOCAUST MEMORIAL	7,500	7,500	5,859	7,270
7010-UNCLAIMED MONIES	50,000	50,000	32,763	3,438
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	2,000	2,000	0	0
7025-POLICE PROPERTY MONETARY EVIDENCE	15,000	15,000	0	0
Total All Funds	\$461,975,930	\$560,883,635	\$511,657,068	\$488,412,141

General Fund - Revenue by Major Type

	Original Budget <u>2013</u>	Revised Budget <u>2013</u>	Actual Receipts Through <u>12/31/2013</u>	Actual Receipts Through <u>12/31/2012</u>
Income Taxes	82,729,000	93,729,000	86,161,900	81,106,650
Property Taxes	17,000,000	17,000,000	17,147,362	16,566,693
JEDD Revenues	4,200,000	4,200,000	4,107,500	4,200,000
Inheritance	1,000,000	1,000,000	4,855,477	4,454,446
Local Government	6,700,000	6,700,000	6,640,387	8,668,934
Ohio Casino Revenues	2,500,000	2,500,000	3,059,893	705,873
Service Revenues	23,430,000	27,084,000	23,942,998	21,521,704
Miscellaneous Revenues	7,000,000	7,673,156	12,364,867	5,668,060
Total Revenues	\$144,559,000	\$159,886,156	\$158,280,384	\$142,892,360

General Fund - Expenditures by Department

	Original Budget <u>2013</u>	Revised Budget <u>2013</u>	Expenses @ <u>12/31/2013</u>	Expenses @ <u>12/31/2012</u>
01-PERSONNEL	789,780	809,229	777,680	762,018
02-FINANCE	6,062,050	8,054,926	7,477,569	7,548,548
03-LAW	3,746,390	4,084,465	3,838,120	4,009,771
04-COUNCIL	1,210,110	1,325,707	1,292,064	1,212,433
05-MUNI COURT	3,452,430	3,483,307	3,354,196	3,328,740
06-JUDGES	4,027,900	4,128,950	4,030,160	3,828,176
07-MAYOR	1,939,930	2,145,774	2,068,468	2,243,915
08-PLANNING	1,078,020	1,082,973	1,041,761	1,001,364
09-HEALTH	4,227,880	3,937,881	3,869,447	3,062,045
10-SAFETY	13,333,990	14,539,582	14,377,521	13,533,107
11-SERVICE	23,800,970	33,746,435	30,586,502	23,793,264
12-FIRE	27,473,750	30,790,854	29,960,948	28,547,705
13-POLICE	47,686,720	50,092,393	48,933,273	47,312,080
16-NEIGHBORHOODS	5,725,470	6,751,880	6,398,682	2,951,779
Total Expenditures	\$144,555,390	\$164,974,356	\$158,006,391	\$143,134,945