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DEPARTMENT OF FINANCE

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TO: Margo Sommerville, President, Akron City Council
Mike Freeman, Chair, Budget and Finance Committee
Members of Akron City Council

FROM: Stephen F. Fricker, Director of Finance SFF

DATE: January 31, 2020

SUBJECT: Executive Financial Report – Fourth Quarter 2019

Attached for your review is the Executive Financial Report for all of the City's appropriated funds for the fourth quarter of 2019 ending December 31, 2019.

Please review the attachment. Should you require more detailed information, do not hesitate to contact me at 375-2316.

Thank you.

SFF/tav
Attachment

C: Mayor Daniel Horrigan
Shelley A. Goodrich, Deputy Director of Finance
Cynthia M. Donel, Audit and Budget Manager
Kimberly Guseman, Accounting Manager
Bob Keith, Clerk of Council
Union Presidents
<http://www.akronohio.gov>



EXECUTIVE FINANCIAL REPORT

**Fourth Quarter Ending
December 31, 2019**

**City of Akron, Ohio
Department of Finance**

Revenue

DATA FUND	Original	Revised	YTD 12/31/19	YTD 12/31/18
1000-GENERAL FUND	\$167,929,640	\$170,915,316	\$169,635,967	\$165,750,408
2000-INCOME TAX COLLECTION	7,673,870	8,962,000	9,316,216	5,677,245
2005-EMERGENCY MEDICAL SERVICE	19,853,760	20,171,602	20,527,719	19,883,376
2010-SPECIAL ASSESSMENT BOND PAYMENT	32,128,910	35,012,000	30,860,158	29,939,636
2015-POLICE PENSION-LIABILITY	858,900	800,028	800,081	799,240
2020-FIRE PENSION-LIABILITY	858,900	800,028	800,081	799,240
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	44,511,850	58,228,000	42,915,211	44,812,147
2030-STREET & HIGHWAY MAINTENANCE	10,150,000	17,378,000	10,385,728	9,919,415
2080-COMMUNITY DEVELOPMENT (DW)	5,748,770	14,643,733	9,611,983	5,992,071
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	1,182,070	1,792,000	1,057,578	1,126,835
2127-A.M.A.T.S.	1,534,090	1,991,000	1,663,229	1,565,784
2146-H.O.M.E. PROGRAM (DW)	1,757,200	2,040,000	2,061,551	702,273
2195-TAX EQUIVALENCY (DW)	15,676,350	17,512,000	17,582,394	15,525,831
2200-SPECIAL REVENUE LOANS	11,800	53,000	14,519	20,771
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	17,794,630	22,606,000	18,624,682	17,748,357
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	228,000	378,000	231,785	227,350
2295-POLICE GRANTS	1,168,700	5,722,000	806,373	911,460
2305-SAFETY PROGRAMS	4,196,770	17,774,000	5,009,680	6,327,123
2320-EQUIPMENT & FACILITIES OPERATING (DW)	4,131,200	8,168,000	4,518,592	3,901,907
2330-VARIOUS PURPOSE FUNDING (DW)	2,367,733	3,833,000	2,593,934	2,612,267
2340-DEPOSITS	244,800	1,299,000	370,621	248,594
2355-COMMUNITY LEARNING CENTERS (DW)	22,875,980	28,817,000	21,116,153	19,362,004
2360-POLICE, FIRE, ROAD INCOME TAX	15,490,000	17,355,000	16,363,605	12,128,622
3000-GENERAL BOND PAYMENT	1,773,560	1,805,845	1,657,559	1,655,440
4060-STREETS (DW)	10,595,790	14,240,000	11,857,359	12,138,194
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	109,100	576,000	0	1,400,000
4160-PARKS AND RECREATION (DW)	1,220,000	1,516,000	913,904	644,511
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	1,219,500	6,221,000	5,853,114	1,017,887
4170-PUBLIC PARKING (DW)	0	1,544,000	0	0
4175-ECONOMIC DEVELOPMENT (DW)	729,000	2,530,000	360,514	2,478,930
5000-WATER	42,834,860	49,352,000	38,676,669	37,876,557
5005-SEWER	104,594,300	137,700,000	109,965,116	103,522,463
5010-OIL & GAS	97,530	270,000	118,856	96,566
5015-GOLF COURSE	1,432,730	2,431,000	1,474,621	1,352,024
5020-AIRPORT	1,440,720	1,966,000	1,178,604	1,118,381
5030-OFF-STREET PARKING	4,376,380	5,304,000	4,381,593	3,619,072
6000-MOTOR EQUIPMENT	8,240,660	10,603,000	8,431,542	8,440,279
6005-LIABILITY SELF-INSURANCE	38,190,000	40,340,000	39,220,471	37,819,348
6007-WORKERS' COMPENSATION RESERVE	2,580,100	3,356,000	2,473,461	2,445,391
6009-SELF-INSURANCE SETTLEMENT	0	102,000	0	0
6015-TELEPHONE SYSTEM ROTARY	741,190	1,602,000	677,049	1,109,242
6025-ENGINEERING	5,750,820	6,336,000	6,088,875	4,900,015
6030-DATA PROCESSING	2,638,520	3,700,000	2,916,458	2,648,626
7000-CLAIRE MERRIX TENNIS TRUST	0	0	0	0
7003-HOLOCAUST MEMORIAL	7,500	16,000	4,590	4,398
7010-UNCLAIMED MONIES	75,100	239,000	30,536	75,939
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	400	1,000	400	405
7025-POLICE PROPERTY MONETARY EVIDENCE	443,200	1,542,000	574,024	417,048
Total All Funds	\$607,464,883	\$749,543,552	\$623,723,155	\$590,762,672

Expense

DATA FUND	Original	Revised	YTD 12/31/19	YTD 12/31/18
1000-GENERAL FUND	\$167,764,290	\$173,590,496	\$169,626,253	\$165,718,273
2000-INCOME TAX COLLECTION	6,929,030	6,963,533	5,787,284	5,638,950
2005-EMERGENCY MEDICAL SERVICE	20,014,370	20,047,793	19,889,096	19,931,176
2010-SPECIAL ASSESSMENT BOND PAYMENT	31,431,440	33,159,111	31,229,114	29,586,496
2015-POLICE PENSION-LIABILITY	818,000	818,000	776,536	807,888
2020-FIRE PENSION-LIABILITY	818,000	818,000	776,536	807,888
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	42,617,470	46,689,341	42,973,576	44,735,834
2030-STREET & HIGHWAY MAINTENANCE	10,545,630	10,822,202	9,426,718	9,634,438
2080-COMMUNITY DEVELOPMENT (DW)	6,262,820	11,650,929	9,440,757	6,322,841
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	971,720	1,077,839	981,682	1,123,803
2127-A.M.A.T.S.	1,571,900	1,587,369	1,462,660	1,415,367
2146-H.O.M.E. PROGRAM (DW)	2,605,000	2,787,561	2,041,097	703,896
2195-TAX EQUIVALENCY (DW)	15,631,750	16,231,760	15,956,469	15,467,065
2200-SPECIAL REVENUE LOANS	55,000	55,000	51,539	0
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	17,014,760	17,993,926	17,078,702	17,131,818
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	1,217,900	1,289,000	172,900	234,370
2295-POLICE GRANTS	1,235,950	1,545,791	773,359	857,031
2305-SAFETY PROGRAMS	4,645,340	6,039,644	4,619,296	6,165,120
2320-EQUIPMENT & FACILITIES OPERATING (DW)	4,192,990	5,391,437	4,934,614	3,627,446
2330-VARIOUS PURPOSE FUNDING (DW)	3,979,100	4,071,738	908,093	1,262,166
2340-DEPOSITS	1,525,000	1,542,200	896,161	857,651
2355-COMMUNITY LEARNING CENTERS (DW)	23,810,860	23,810,860	22,683,109	21,682,543
2360-POLICE, FIRE, ROAD INCOME TAX	15,490,000	16,854,345	14,530,998	11,744,138
3000-GENERAL BOND PAYMENT	1,630,400	1,639,384	1,595,728	1,776,333
4060-STREETS (DW)	10,671,190	13,433,673	9,933,345	11,479,899
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	50,000	270,099	131,582	1,345,302
4160-PARKS AND RECREATION (DW)	1,342,000	1,487,083	456,958	238,374
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	801,400	6,321,052	4,820,539	1,317,396
4170-PUBLIC PARKING (DW)	990,000	1,001,601	28,474	158,194
4175-ECONOMIC DEVELOPMENT (DW)	2,497,400	2,725,362	2,138,486	1,461,603
5000-WATER	40,984,170	44,578,800	40,484,973	39,598,852
5005-SEWER	104,553,330	113,966,932	98,093,744	93,178,705
5010-OIL & GAS	86,880	90,351	36,747	42,244
5015-GOLF COURSE	1,353,640	1,549,708	1,464,698	1,364,369
5020-AIRPORT	1,679,880	1,742,000	1,491,437	836,846
5030-OFF-STREET PARKING	4,226,970	4,310,881	4,209,267	3,544,015
6000-MOTOR EQUIPMENT	8,475,520	9,675,685	8,973,147	8,013,623
6005-LIABILITY SELF-INSURANCE	38,059,780	39,653,120	39,152,140	36,391,166
6007-WORKERS' COMPENSATION RESERVE	2,260,550	2,970,669	2,896,367	2,017,044
6009-SELF-INSURANCE SETTLEMENT	100,000	100,000	0	0
6015-TELEPHONE SYSTEM ROTARY	1,072,540	1,316,919	830,732	982,271
6025-ENGINEERING	6,179,410	6,294,384	5,992,139	5,422,314
6030-DATA PROCESSING	2,671,670	3,125,011	2,720,143	2,343,102
7000-CLAIRE MERRIX TENNIS TRUST	500	500	0	0
7003-HOLOCAUST MEMORIAL	6,600	31,600	27,919	6,535
7010-UNCLAIMED MONIES	50,000	55,000	51,380	17
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	2,000	2,000	0	0
7025-POLICE PROPERTY MONETARY EVIDENCE	390,000	390,000	269,088	321,259
Total All Funds	\$611,284,150	\$661,569,689	\$602,815,582	\$577,295,661

General Fund - Revenue by Major Type

	Original Budget <u>2019</u>	Revised Budget <u>2019</u>	Actual Receipts Through <u>12/31/19</u>	Actual Receipts Through <u>12/31/18</u>
Taxes, Assessments and JEDD	\$118,202,060	\$116,751,372	\$114,941,644	\$114,627,036
Intergovernmental Revenue	10,543,600	11,434,254	11,265,376	10,656,824
Charges for Services	32,249,880	32,094,690	33,388,536	30,168,662
License and Fees	3,051,150	3,051,000	2,819,775	2,969,012
Miscellaneous Revenues	3,882,950	7,584,000	7,220,636	7,328,874
Total Revenues	\$167,929,640	\$170,915,316	\$169,635,967	\$165,750,408

General Fund - Expenditures by Department

	Original Budget <u>2019</u>	Revised Budget <u>2019</u>	Expenses @ <u>12/31/19</u>	Expenses @ <u>12/31/18</u>
01-HUMAN RESOURCES	\$1,254,740	\$1,194,284	\$1,149,352	\$1,084,575
02-FINANCE	6,401,420	9,050,587	8,723,144	8,650,322
03-LAW	4,565,250	4,463,399	4,245,721	4,248,349
04-COUNCIL	1,370,650	1,413,132	1,276,811	1,315,978
05-MUNI COURT	4,044,170	3,986,674	3,939,035	3,877,176
06-JUDGES	5,066,810	4,881,134	4,810,544	4,837,809
07-MAYOR	2,885,670	3,069,100	2,970,826	2,985,443
08-PLANNING	1,045,560	1,015,064	986,067	1,234,953
09-HEALTH	4,279,960	4,277,647	4,239,730	4,340,973
10-SAFETY	14,073,530	13,593,502	13,064,371	13,311,348
11-SERVICE	21,629,600	23,513,008	22,282,555	21,807,162
12-FIRE	37,058,950	38,677,620	38,216,931	36,035,344
13-POLICE	56,926,570	57,219,995	56,671,051	55,226,301
16-NEIGHBORHOODS	7,161,410	7,235,350	7,050,115	6,762,540
Total Expenditures	\$167,764,290	\$173,590,496	\$169,626,253	\$165,718,273