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DEPARTMENT OF FINANCE

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TO: Margo Sommerville, President, Akron City Council
Mike Freeman, Chair, Budget and Finance Committee
Members of Akron City Council

FROM: Diane L. Miller-Dawson, Director of Finance

DATE: January 25, 2019

SUBJECT: Executive Financial Report – Fourth Quarter 2018

Attached for your review is the Executive Financial Report for all of the City's appropriated funds for the fourth quarter of 2018 ending December 31, 2018.

Please review the attachment. Should you require more detailed information, do not hesitate to contact me at 375-2316.

Thank you.

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Attachment

C: Mayor Daniel Horrigan
Steve Fricker, Deputy Director of Finance
Cynthia M. Donel, Audit and Budget Manager
Kimberly Guseman, Accounting Manager
Bob Keith, Clerk of Council
Union Presidents
<http://www.akronohio.gov>



EXECUTIVE FINANCIAL REPORT

**Fourth Quarter Ending
December 31, 2018**

**City of Akron, Ohio
Department of Finance**

Revenue

DATA FUND	Original	Revised	YTD 12/31/18	YTD 12/31/17
1000-GENERAL FUND	\$167,854,300	\$170,562,607	\$165,750,408	\$171,025,286
2000-INCOME TAX COLLECTION	8,786,000	8,786,000	5,677,245	6,395,454
2005-EMERGENCY MEDICAL SERVICE	20,701,313	20,638,224	19,883,376	19,683,687
2010-SPECIAL ASSESSMENT BOND PAYMENT	34,325,000	34,325,000	29,939,636	29,709,763
2015-POLICE PENSION-LIABILITY	805,944	799,184	799,240	785,025
2020-FIRE PENSION-LIABILITY	805,944	799,184	799,240	785,025
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	49,243,000	55,243,000	44,812,147	43,050,591
2030-STREET & HIGHWAY MAINTENANCE	17,037,000	17,037,000	9,919,415	10,172,947
2080-COMMUNITY DEVELOPMENT (DW)	10,479,200	12,079,200	5,992,071	5,721,751
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	1,757,000	1,757,000	1,126,835	1,015,910
2127-A.M.A.T.S.	1,952,000	1,952,000	1,565,784	1,534,897
2146-H.O.M.E. PROGRAM (DW)	2,000,000	2,000,000	702,273	516,613
2195-TAX EQUIVALENCY (DW)	17,168,000	17,168,000	15,525,831	15,032,894
2200-SPECIAL REVENUE LOANS	52,000	52,000	20,771	11,155
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	22,163,000	22,163,000	17,748,357	16,489,971
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	371,000	371,000	227,350	226,218
2295-POLICE GRANTS	4,619,300	4,919,300	911,460	2,649,453
2305-SAFETY PROGRAMS	15,949,000	15,954,000	6,327,123	5,664,059
2320-EQUIPMENT & FACILITIES OPERATING (DW)	6,047,000	7,262,000	3,901,907	3,763,324
2330-VARIOUS PURPOSE FUNDING (DW)	3,611,600	3,811,600	2,612,267	2,968,367
2340-DEPOSITS	1,273,000	1,273,000	248,594	432,351
2355-COMMUNITY LEARNING CENTERS (DW)	23,350,000	23,350,000	19,362,004	16,598,940
2360-POLICE, FIRE, ROAD INCOME TAX	13,093,000	13,093,000	12,128,622	0
3000-GENERAL BOND PAYMENT	1,665,617	2,248,936	1,655,440	1,720,180
4060-STREETS (DW)	12,000,000	17,000,000	12,138,194	7,248,464
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	565,000	1,565,000	1,400,000	100,000
4160-PARKS AND RECREATION (DW)	1,486,000	1,486,000	644,511	228,030
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	1,668,000	3,668,000	1,017,887	677,414
4170-PUBLIC PARKING (DW)	43,000	1,043,000	0	0
4175-ECONOMIC DEVELOPMENT (DW)	2,480,000	4,680,000	2,478,930	4,696,905
5000-WATER	48,384,000	48,384,000	37,876,557	41,337,431
5005-SEWER	135,000,000	135,000,000	103,522,463	135,542,159
5010-OIL & GAS	265,000	265,000	96,566	135,896
5015-GOLF COURSE	1,893,000	1,893,000	1,352,024	1,310,028
5020-AIRPORT	1,437,000	1,437,000	1,118,381	819,614
5030-OFF-STREET PARKING	5,200,000	5,200,000	3,619,072	3,196,968
6000-MOTOR EQUIPMENT	8,434,000	8,634,000	8,440,279	7,645,477
6005-LIABILITY SELF-INSURANCE	39,549,000	39,549,000	37,819,348	38,065,569
6007-WORKERS' COMPENSATION RESERVE	3,290,000	3,290,000	2,445,391	3,630,966
6009-SELF-INSURANCE SETTLEMENT	100,000	100,000	0	0
6015-TELEPHONE SYSTEM ROTARY	1,571,000	1,571,000	1,109,242	824,608
6025-ENGINEERING	6,212,000	6,212,000	4,900,015	5,629,066
6030-DATA PROCESSING	3,627,000	3,627,000	2,648,626	2,783,230
7000-CLAIRE MERRIX TENNIS TRUST	200	200	0	250
7003-HOLOCAUST MEMORIAL	16,000	16,000	4,398	12,372
7010-UNCLAIMED MONIES	234,000	234,000	75,939	34,322
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	1,000	1,000	405	500
7025-POLICE PROPERTY MONETARY EVIDENCE	1,512,000	1,512,000	417,048	384,772
Total All Funds	\$700,076,418	\$724,011,435	\$590,762,672	\$610,257,902

Expense

DATA FUND	Original	Revised	YTD 12/31/18	YTD 12/31/17
1000-GENERAL FUND	\$167,825,310	\$174,841,657	\$165,718,273	\$166,574,362
2000-INCOME TAX COLLECTION	6,574,010	6,626,539	5,638,950	6,400,006
2005-EMERGENCY MEDICAL SERVICE	19,863,940	20,511,519	19,931,176	19,520,630
2010-SPECIAL ASSESSMENT BOND PAYMENT	29,708,010	34,010,126	29,586,496	28,248,654
2015-POLICE PENSION-LIABILITY	820,000	820,000	807,888	761,282
2020-FIRE PENSION-LIABILITY	820,000	820,000	807,888	761,282
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	43,313,780	56,746,356	44,735,834	42,809,101
2030-STREET & HIGHWAY MAINTENANCE	9,969,290	11,366,955	9,634,438	9,862,323
2080-COMMUNITY DEVELOPMENT (DW)	6,801,140	8,946,089	6,322,841	5,621,907
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	1,177,220	1,428,316	1,123,803	949,944
2127-A.M.A.T.S.	1,559,120	1,566,240	1,415,367	1,501,968
2146-H.O.M.E. PROGRAM (DW)	1,800,000	1,810,000	703,896	629,159
2195-TAX EQUIVALENCY (DW)	16,021,000	16,021,010	15,467,065	15,098,823
2200-SPECIAL REVENUE LOANS	25,000	25,000	0	9,870
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	16,945,280	19,282,497	17,131,818	16,628,467
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	625,500	693,302	234,370	146,717
2295-POLICE GRANTS	923,500	1,247,247	857,031	2,632,532
2305-SAFETY PROGRAMS	6,479,790	7,353,755	6,165,120	5,776,120
2320-EQUIPMENT & FACILITIES OPERATING (DW)	3,670,010	4,991,814	3,627,446	3,386,490
2330-VARIOUS PURPOSE FUNDING (DW)	4,177,000	4,636,078	1,262,166	1,850,961
2340-DEPOSITS	900,000	900,000	857,651	298,068
2355-COMMUNITY LEARNING CENTERS (DW)	19,200,000	21,700,000	21,682,543	18,185,395
2360-POLICE, FIRE, ROAD INCOME TAX	13,093,000	13,093,000	11,744,138	0
3000-GENERAL BOND PAYMENT	1,178,610	2,278,167	1,776,333	1,630,426
4060-STREETS (DW)	10,567,910	15,357,784	11,479,899	8,945,512
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	50,000	1,550,000	1,345,302	18,400
4160-PARKS AND RECREATION (DW)	1,225,100	1,225,100	238,374	183,376
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	1,386,000	3,657,617	1,317,396	703,264
4170-PUBLIC PARKING (DW)	1,100,000	1,100,249	158,194	512,538
4175-ECONOMIC DEVELOPMENT (DW)	4,349,600	6,199,680	1,461,603	2,645,169
5000-WATER	45,455,320	48,311,773	39,598,852	39,533,812
5005-SEWER	110,539,310	111,958,192	93,178,705	103,449,619
5010-OIL & GAS	71,020	77,991	42,244	39,420
5015-GOLF COURSE	1,376,630	1,467,576	1,364,369	1,320,016
5020-AIRPORT	945,870	1,041,344	836,846	788,118
5030-OFF-STREET PARKING	3,614,890	3,643,046	3,544,015	3,319,331
6000-MOTOR EQUIPMENT	7,833,300	9,095,404	8,013,623	7,716,737
6005-LIABILITY SELF-INSURANCE	39,382,030	39,413,724	36,391,166	36,584,481
6007-WORKERS' COMPENSATION RESERVE	3,484,400	3,496,371	2,017,044	3,075,039
6009-SELF-INSURANCE SETTLEMENT	100,000	100,000	0	0
6015-TELEPHONE SYSTEM ROTARY	1,325,390	1,458,871	982,271	929,295
6025-ENGINEERING	6,099,590	6,176,932	5,422,314	6,893,574
6030-DATA PROCESSING	2,591,390	2,946,892	2,343,102	2,603,292
7000-CLAIRE MERRIX TENNIS TRUST	500	500	0	0
7003-HOLOCAUST MEMORIAL	6,550	6,567	6,535	8,135
7010-UNCLAIMED MONIES	50,000	50,000	17	33,615
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	2,000	2,000	0	0
7025-POLICE PROPERTY MONETARY EVIDENCE	350,000	400,000	321,259	254,987
Total All Funds	\$615,377,310	\$670,453,280	\$577,295,661	\$568,842,217

General Fund - Revenue by Major Type

	Original Budget <u>2018</u>	Revised Budget <u>2018</u>	Actual Receipts Through <u>12/31/18</u>	Actual Receipts Through <u>12/31/17</u>
Taxes, Assessments and JEDD	\$116,413,100	\$117,218,382	\$114,627,036	\$110,641,292
Intergovernmental Revenue	10,246,200	11,493,824	10,656,824	10,279,072
Charges for Services	29,773,000	29,300,000	30,168,662	29,392,607
License and Fees	2,931,100	2,968,000	2,969,012	2,978,425
Miscellaneous Revenues	8,490,900	9,582,401	7,328,874	17,733,890
Total Revenues	\$167,854,300	\$170,562,607	\$165,750,408	\$171,025,286

General Fund - Expenditures by Department

	Original Budget <u>2018</u>	Revised Budget <u>2018</u>	Expenses @ <u>12/31/18</u>	Expenses @ <u>12/31/17</u>
01-HUMAN RESOURCES	\$1,154,720	\$1,173,349	\$1,084,575	\$1,072,404
02-FINANCE	6,107,670	8,950,399	8,650,322	6,411,264
03-LAW	4,517,350	4,585,691	4,248,349	4,106,466
04-COUNCIL	1,387,860	1,389,650	1,315,978	1,354,101
05-MUNI COURT	4,029,400	4,049,435	3,877,176	3,801,445
06-JUDGES	5,147,700	5,172,905	4,837,809	4,800,573
07-MAYOR	2,912,670	3,055,821	2,985,443	3,024,294
08-PLANNING	1,036,520	1,317,641	1,234,953	1,125,055
09-HEALTH	4,204,760	4,414,832	4,340,973	4,199,787
10-SAFETY	14,562,730	14,617,488	13,311,348	13,821,228
11-SERVICE	21,378,210	23,814,973	21,807,162	22,341,134
12-FIRE	36,558,340	36,838,415	36,035,344	36,285,578
13-POLICE	57,800,090	58,075,314	55,226,301	57,211,827
16-NEIGHBORHOODS	7,027,290	7,385,744	6,762,540	7,019,206
Total Expenditures	\$167,825,310	\$174,841,657	\$165,718,273	\$166,574,362