

STEPHEN F. FRICKER
Director of Finance
SFricker@akronohio.gov

SHELLEY A. GOODRICH
Deputy Director of Finance
SGoodrich@akronohio.gov



TINA VICK
Executive Assistant

DANIEL HORRIGAN, MAYOR

DEPARTMENT OF FINANCE

200 Municipal Building / 166 South High Street / Akron, Ohio 44308
PH: (330) 375-2316

TO: Margo Sommerville, President, Akron City Council
Mike Freeman, Chair, Budget and Finance Committee
Members of Akron City Council

FROM: Stephen F. Fricker, Director of Finance

DATE: July 31, 2020

SUBJECT: Executive Financial Report – First Quarter 2020

Attached for your review is the Executive Financial Report for all of the City's appropriated funds for the first quarter of 2020 ending March 31, 2020.

Please review the attachment. Should you require more detailed information, do not hesitate to contact me at 375-2316.

Thank you.

SFF/tav
Attachment

C: Mayor Daniel Horrigan
Shelley A. Goodrich, Deputy Director of Finance
Cynthia M. Donel, Audit and Budget Manager
Kimberly Guseman, Accounting Manager
Bob Keith, Clerk of Council
Union Presidents
<http://www.akronohio.gov>



EXECUTIVE FINANCIAL REPORT

**First Quarter Ending
March 31, 2020**

**City of Akron, Ohio
Department of Finance**

Revenue

DATA FUND	Original	YTD 3/31/20	YTD 3/31/19	YTD 12/31/19
1000-GENERAL FUND	\$173,137,360	\$39,572,955	\$40,094,071	\$169,635,967
2000-INCOME TAX COLLECTION	8,524,310	2,331,675	2,665,385	9,316,216
2005-EMERGENCY MEDICAL SERVICE	20,584,640	5,026,191	5,201,615	20,527,719
2010-SPECIAL ASSESSMENT BOND PAYMENT	31,128,580	104,212	54,774	30,860,158
2015-POLICE PENSION-LIABILITY	808,080	202,906	246,500	800,081
2020-FIRE PENSION-LIABILITY	808,080	202,906	246,500	800,081
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	43,939,320	9,121,266	8,885,427	42,915,211
2030-STREET & HIGHWAY MAINTENANCE	11,567,850	2,029,880	2,309,221	10,385,728
2080-COMMUNITY DEVELOPMENT (DW)	10,717,080	1,396,910	2,816,651	9,611,983
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	1,087,640	181,316	244,775	1,057,578
2127-A.M.A.T.S.	1,662,620	205,475	298,654	1,663,229
2146-H.O.M.E. PROGRAM (DW)	2,061,560	590,751	133,406	2,061,551
2195-TAX EQUIVALENCY (DW)	17,758,040	6,296	4,693	17,582,394
2200-SPECIAL REVENUE LOANS	14,520	3,616	2,712	14,519
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	18,842,020	6,744,578	5,364,201	18,624,682
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	235,790	54,257	46,332	231,785
2295-POLICE GRANTS	2,272,380	489,044	309,735	806,373
2305-SAFETY PROGRAMS	5,214,900	559,889	2,071,040	5,009,680
2320-EQUIPMENT & FACILITIES OPERATING (DW)	2,310,700	1,647,706	2,970,882	4,518,592
2330-VARIOUS PURPOSE FUNDING (DW)	2,814,380	587,893	556,524	2,593,934
2340-DEPOSITS	920,890	343,727	645,149	370,621
2355-COMMUNITY LEARNING CENTERS (DW)	21,483,540	4,067,007	3,914,963	21,116,153
2360-POLICE, FIRE, ROAD INCOME TAX	16,731,790	4,055,883	3,903,794	16,363,605
3000-GENERAL BOND PAYMENT	1,673,960	435,809	523,727	1,657,559
4060-STREETS (DW)	10,860,600	1,985,553	895,870	11,857,359
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	3,150,000	0	0	0
4160-PARKS AND RECREATION (DW)	1,003,420	0	1,047	913,904
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	4,738,850	737,500	118,460	5,853,114
4170-PUBLIC PARKING (DW)	1,250,000	0	0	0
4175-ECONOMIC DEVELOPMENT (DW)	2,326,600	364,120	113,105	360,514
5000-WATER	41,866,710	9,387,594	9,080,324	38,676,669
5005-SEWER	109,890,550	24,811,892	23,883,905	109,965,116
5010-OIL & GAS	118,850	15,154	16,721	118,856
5015-GOLF COURSE	1,735,520	243,720	245,588	1,474,621
5020-AIRPORT	1,868,610	1,034,803	298,074	1,178,604
5030-OFF-STREET PARKING	4,381,730	691,248	615,161	4,381,593
6000-MOTOR EQUIPMENT	8,894,420	3,054,891	2,771,804	8,431,542
6005-LIABILITY SELF-INSURANCE	38,820,000	10,615,340	9,354,221	39,220,471
6007-WORKERS' COMPENSATION RESERVE	2,674,650	0	3,006	2,473,461
6009-SELF-INSURANCE SETTLEMENT	100,000	0	0	0
6015-TELEPHONE SYSTEM ROTARY	713,960	168,205	179,951	677,049
6025-ENGINEERING	6,083,440	1,453,222	1,485,886	6,088,875
6030-DATA PROCESSING	3,912,720	1,033,818	832,706	2,916,458
7000-CLAIRE MERRIX TENNIS TRUST	0	0	0	0
7003-HOLOCAUST MEMORIAL	0	0	2,915	4,590
7010-UNCLAIMED MONIES	30,540	0	13,740	30,536
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	0	100	100	400
7025-POLICE PROPERTY MONETARY EVIDENCE	574,020	70,951	34,067	574,024
Total All Funds	\$641,295,220	\$135,630,259	\$133,457,382	\$623,723,155

Expense

DATA FUND	Original	YTD 3/31/20	YTD 3/31/19	YTD 12/31/19
1000-GENERAL FUND	\$173,128,930	\$46,016,871	\$42,802,059	\$169,626,253
2000-INCOME TAX COLLECTION	6,511,020	1,126,794	1,646,429	5,787,284
2005-EMERGENCY MEDICAL SERVICE	21,355,270	5,716,862	4,966,846	19,889,096
2010-SPECIAL ASSESSMENT BOND PAYMENT	31,240,600	3,166,237	4,018,963	31,229,114
2015-POLICE PENSION-LIABILITY	850,000	4,549	1,813	776,536
2020-FIRE PENSION-LIABILITY	850,000	1,813	1,813	776,536
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	40,697,530	5,532,714	7,219,681	42,973,576
2030-STREET & HIGHWAY MAINTENANCE	11,897,250	2,736,356	2,862,055	9,426,718
2080-COMMUNITY DEVELOPMENT (DW)	8,030,960	1,402,257	2,466,459	9,440,757
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	1,191,100	185,429	207,908	981,682
2127-A.M.A.T.S.	1,841,930	395,504	358,285	1,462,660
2146-H.O.M.E. PROGRAM (DW)	2,007,000	602,486	128,199	2,041,097
2195-TAX EQUIVALENCY (DW)	16,334,730	105,062	155,470	15,956,469
2200-SPECIAL REVENUE LOANS	10,000	0	0	51,539
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	17,762,170	3,238,372	1,896,822	17,078,702
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	962,650	66,034	63,926	172,900
2295-POLICE GRANTS	1,278,180	344,102	254,749	773,359
2305-SAFETY PROGRAMS	4,508,370	456,077	1,812,320	4,619,296
2320-EQUIPMENT & FACILITIES OPERATING (DW)	2,288,670	1,399,867	2,193,232	4,934,614
2330-VARIOUS PURPOSE FUNDING (DW)	4,187,080	210,995	198,426	908,093
2340-DEPOSITS	1,525,000	65,426	599,782	896,161
2355-COMMUNITY LEARNING CENTERS (DW)	22,524,000	1,181,795	1,304,567	22,683,109
2360-POLICE, FIRE, ROAD INCOME TAX	17,372,600	1,448,983	1,211,544	14,530,998
3000-GENERAL BOND PAYMENT	1,688,920	113,975	92,349	1,595,728
4060-STREETS (DW)	12,313,490	3,653,817	1,523,289	9,933,345
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	3,000,000	1,241	1,093	131,582
4160-PARKS AND RECREATION (DW)	1,865,000	23,922	39,030	456,958
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	2,177,000	727,975	99,503	4,820,539
4170-PUBLIC PARKING (DW)	2,070,000	20,790	0	28,474
4175-ECONOMIC DEVELOPMENT (DW)	2,630,250	742,204	128,045	2,138,486
5000-WATER	41,250,990	9,157,323	9,843,616	40,484,973
5005-SEWER	122,814,010	34,605,133	25,338,670	98,093,744
5010-OIL & GAS	164,650	951	34	36,747
5015-GOLF COURSE	1,766,180	150,831	168,850	1,464,698
5020-AIRPORT	2,521,980	1,026,163	545,665	1,491,437
5030-OFF-STREET PARKING	4,354,310	963,431	613,844	4,209,267
6000-MOTOR EQUIPMENT	8,865,910	2,976,722	3,138,391	8,973,147
6005-LIABILITY SELF-INSURANCE	39,931,720	10,488,868	10,677,778	39,152,140
6007-WORKERS' COMPENSATION RESERVE	2,887,500	627,257	654,235	2,896,367
6009-SELF-INSURANCE SETTLEMENT	100,000	0	0	0
6015-TELEPHONE SYSTEM ROTARY	791,120	114,285	136,632	830,732
6025-ENGINEERING	5,920,160	1,310,272	1,537,563	5,992,139
6030-DATA PROCESSING	4,446,870	1,255,490	631,244	2,720,143
7000-CLAIRE MERRIX TENNIS TRUST	500	0	0	0
7003-HOLOCAUST MEMORIAL	0	0	341	27,919
7010-UNCLAIMED MONIES	50,000	31,707	48,002	51,380
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	2,000	0	0	0
7025-POLICE PROPERTY MONETARY EVIDENCE	500,000	53,547	84,515	269,088
Total All Funds	\$650,467,600	\$143,450,489	\$131,674,037	\$602,815,582

General Fund - Revenue by Major Type

	Original Budget <u>2020</u>	Actual Receipts Through <u>3/31/20</u>	Actual Receipts Through <u>3/31/19</u>	Actual Receipts Through <u>12/31/19</u>
Taxes, Assessments and JEDD	\$117,737,670	\$26,083,569	\$26,801,351	\$114,941,644
Intergovernmental Revenue	11,265,380	2,848,524	2,632,233	11,265,376
Charges for Services	34,216,910	9,043,433	8,860,483	33,388,536
License and Fees	2,819,830	948,524	893,839	2,819,775
Miscellaneous Revenues	7,097,570	648,905	906,165	7,220,636
Total Revenues	\$173,137,360	\$39,572,955	\$40,094,071	\$169,635,967

General Fund - Expenditures by Department

	Original Budget <u>2020</u>	Expenses @ <u>3/31/20</u>	Expenses @ <u>3/31/19</u>	Expenses @ <u>12/31/19</u>
01-HUMAN RESOURCES	\$1,302,640	\$272,781	\$246,121	\$1,149,352
02-FINANCE	6,071,730	2,778,663	2,268,192	8,723,144
03-LAW	4,688,410	1,006,583	895,744	4,245,721
04-COUNCIL	1,417,050	331,989	311,246	1,276,811
05-MUNI COURT	4,117,250	953,940	922,841	3,939,035
06-JUDGES	5,080,380	1,224,125	1,139,855	4,810,544
07-MAYOR	1,927,460	473,539	783,444	2,970,826
08-PLANNING	40,440	15,565	237,144	986,067
09-HEALTH	4,229,120	704,898	727,353	4,239,730
10-SAFETY	14,034,940	3,307,305	3,434,484	13,064,371
11-SERVICE	22,228,610	6,482,077	7,020,444	22,282,555
12-FIRE	39,178,840	10,417,609	9,084,209	38,216,931
13-POLICE	59,147,850	15,494,149	13,802,588	56,671,051
16-NEIGHBORHOODS	3,237,450	919,296	1,928,394	7,050,115
17-INTEGRATED DEVELOPMENT	6,426,760	1,634,352	0	0
Total Expenditures	\$173,128,930	\$46,016,871	\$42,802,059	\$169,626,253