



EXECUTIVE FINANCIAL REPORT

**Second Quarter Ending
June 30, 2014**

**City of Akron, Ohio
Department of Finance**

Diane L. Miller-Dawson
Director of Finance
E-mail: DMiller-Dawson@akronohio.gov




Tina A. Vick
Executive Assistant

Donald L. Plusquellic
Mayor

DEPARTMENT OF FINANCE

502 Municipal Building / 166 South High Street / Akron, Ohio 44308
(330) 375-2316 FAX: (330) 375-2291

TO: Garry Moneypenny, President, Akron City Council
Mike Freeman, Chair, Budget and Finance Committee
Members of Akron City Council

FROM: Diane L. Miller-Dawson, Director of Finance 

DATE: July 15, 2014

SUBJECT: Executive Financial Report – Second Quarter 2014

Attached for your review is the Executive Financial Report for all of the City's appropriated funds for the second quarter of 2014 ending June 30, 2014.

Please review the attachment. Should you require more detailed information, do not hesitate to contact me at 375-2316.

Thank you.

DLMD/tav
Attachment

C: Mayor Donald L. Plusquellic
Cynthia M. Donel, Accounting Manager
Kimberly Guseman, Audit and Budget Supervisor
Bob Keith, Clerk of Council
Union Presidents
<http://www.ci.akron.oh.us/finance>

Revenue

DATA FUND	Original	Revised	YTD 6/30/14	YTD 6/30/13	YTD 12/31/13
1000-GENERAL FUND	152,362,000	152,362,000	75,032,876	81,043,331	158,280,384
2000-INCOME TAX COLLECTION	6,907,000	6,907,000	7,761,606	7,811,941	6,757,870
2005-EMERGENCY MEDICAL SERVICE	9,863,000	9,863,000	5,404,215	5,519,452	13,446,692
2010-SPECIAL ASSESSMENT BOND PAYMENT	29,205,000	29,205,000	10,111,631	9,302,913	30,506,665
2015-POLICE PENSION-LIABILITY	795,000	795,000	128,793	378,873	733,403
2020-FIRE PENSION-LIABILITY	795,000	795,000	128,793	378,873	733,403
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	36,920,000	36,920,000	16,803,074	16,570,756	34,463,015
2030-STREET & HIGHWAY MAINTENANCE	10,450,000	10,450,000	5,664,110	7,038,711	12,023,211
2080-COMMUNITY DEVELOPMENT (DW)	8,150,000	8,150,000	4,993,588	6,409,405	12,767,529
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	750,000	750,000	278,631	217,818	1,124,829
2127-A.M.A.T.S.	1,855,000	1,855,000	921,366	779,364	1,690,891
2146-H.O.M.E. PROGRAM (DW)	1,555,000	1,555,000	474,203	606,432	1,544,565
2195-TAX EQUIVALENCY (DW)	7,755,000	7,755,000	5,113,414	7,005,618	10,061,413
2200-SPECIAL REVENUE LOANS	0	0	80,748	11,079	22,158
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	13,392,000	13,392,000	8,736,214	6,772,220	11,128,527
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	275,000	275,000	114,510	116,260	236,312
2290-PUBLIC HEALTH	0	0	0	8,153	941
2295-POLICE GRANTS	1,150,000	1,150,000	675,272	236,991	988,778
2305-SAFETY PROGRAMS	7,525,000	7,525,000	6,139,930	3,516,493	8,237,619
2315-HEALTH GRANTS *	0	0	0	(348)	(348)
2320-EQUIPMENT & FACILITIES OPERATING (DW)	4,505,000	4,505,000	2,206,090	3,574,350	6,532,377
2330-VARIOUS PURPOSE FUNDING (DW)	2,680,000	2,680,000	1,397,092	1,358,646	2,738,869
2340-DEPOSITS	625,000	625,000	274,255	657,753	582,514
2355-COMMUNITY LEARNING CENTERS (DW)	16,547,000	16,547,000	11,593,555	10,212,894	17,800,255
3000-GENERAL BOND PAYMENT	1,209,000	1,209,000	590,953	537,569	1,187,776
4060-STREETS (DW)	11,400,000	11,400,000	1,286,825	5,320,118	15,800,021
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	50,000	50,000	0	0	0
4160-PARKS AND RECREATION (DW)	1,000,000	1,000,000	0	279,399	745,633
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	2,000,000	2,000,000	1,355,653	195,305	1,652,818
4170-PUBLIC PARKING (DW)	625,000	625,000	0	273,200	123,200
4175-ECONOMIC DEVELOPMENT (DW)	11,050,000	11,050,000	4,158,044	3,541,969	9,862,700
5000-WATER	40,595,000	40,595,000	18,520,330	16,361,403	37,933,984
5005-SEWER	69,775,000	69,775,000	40,050,480	34,271,711	82,056,907
5010-OIL & GAS	315,000	315,000	140,182	135,027	301,261
5015-GOLF COURSE	1,250,000	1,250,000	653,890	533,652	1,142,820
5020-AIRPORT	585,000	585,000	116,230	324,613	542,608
5030-OFF-STREET PARKING	4,875,000	4,875,000	2,312,854	2,363,254	4,823,151
6000-MOTOR EQUIPMENT	9,100,000	9,100,000	5,613,241	4,839,299	8,914,179
6005-LIABILITY SELF-INSURANCE	32,025,000	32,025,000	18,889,229	17,086,872	31,747,297
6007-WORKERS' COMPENSATION RESERVE	3,170,000	3,170,000	0	1	3,215,898
6009-SELF-INSURANCE SETTLEMENT	100,000	100,000	0	0	0
6010-STOREROOM	0	0	0	0	0
6015-TELEPHONE SYSTEM ROTARY	750,000	750,000	436,916	459,061	934,491
6025-ENGINEERING	5,300,000	5,300,000	2,520,273	2,443,896	5,317,378
6030-DATA PROCESSING	2,575,000	2,575,000	1,144,828	1,123,347	2,569,681
7003-HOLOCAUST MEMORIAL	15,000	15,000	19,397	10,869	10,994
7010-UNCLAIMED MONIES	30,000	30,000	6,753	35,551	105,354
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	1,000	1,000	300	300	500
Total All Funds	\$511,856,000	\$511,856,000	\$261,850,344	\$259,664,394	\$541,390,521

* Reflects impact of Accounts Receivable correction.

Expense

DATA FUND	Original	Revised	Expenses @ 6/30/14	Expenses @ 6/30/13	Expenses @ 12/31/13
1000-GENERAL FUND	152,356,190	154,165,966	76,175,194	79,872,348	158,006,391
2000-INCOME TAX COLLECTION	6,179,790	6,622,962	2,250,400	3,329,307	6,111,683
2005-EMERGENCY MEDICAL SERVICE	9,035,860	9,114,984	5,095,657	4,928,500	10,422,980
2010-SPECIAL ASSESSMENT BOND PAYMENT	28,265,030	29,330,199	6,684,563	7,423,623	28,860,368
2015-POLICE PENSION-LIABILITY	795,000	795,000	40,244	41,819	762,821
2020-FIRE PENSION-LIABILITY	795,000	795,000	40,244	41,819	762,821
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	36,906,460	37,804,102	13,758,979	13,146,579	32,653,048
2030-STREET & HIGHWAY MAINTENANCE	9,983,120	10,136,156	5,482,968	6,443,529	12,174,334
2080-COMMUNITY DEVELOPMENT (DW)	7,600,670	8,094,478	3,829,572	5,965,714	12,199,645
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	50,000	50,000	249,290	176,843	1,045,214
2127-A.M.A.T.S.	1,789,280	1,814,178	895,072	781,692	1,668,982
2146-H.O.M.E. PROGRAM (DW)	1,600,000	1,600,000	456,338	574,976	1,268,210
2195-TAX EQUIVALENCY (DW)	7,050,000	7,076,596	2,005,519	3,075,714	8,634,231
2200-SPECIAL REVENUE LOANS	0	0	0	25,000	25,000
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	13,022,700	13,109,574	6,629,337	5,182,588	11,347,884
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	365,000	418,583	79,602	53,178	171,103
2290-PUBLIC HEALTH	0	0	0	0	6,176
2295-POLICE GRANTS	1,301,220	1,394,785	1,134,596	510,590	789,054
2305-SAFETY PROGRAMS	8,930,020	9,259,267	5,823,850	3,076,105	7,482,323
2315-HEALTH GRANTS	0	0	0	288	288
2320-EQUIPMENT & FACILITIES OPERATING (DW)	4,468,650	4,557,534	1,776,358	2,637,040	4,964,780
2330-VARIOUS PURPOSE FUNDING (DW)	1,677,500	1,708,534	1,065,383	1,037,484	2,315,346
2340-DEPOSITS	886,950	886,950	281,482	646,661	707,405
2355-COMMUNITY LEARNING CENTERS (DW)	15,500,000	15,534,127	6,522,008	6,889,981	14,892,091
3000-GENERAL BOND PAYMENT	1,455,090	1,474,784	412,662	452,543	1,426,387
4060-STREETS (DW)	11,306,660	11,625,563	2,882,966	4,919,023	9,939,421
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	50,000	50,000	0	0	33,330
4160-PARKS AND RECREATION (DW)	1,000,000	1,000,150	47,169	364,692	410,222
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	2,000,000	2,037,847	1,394,330	451,735	2,246,453
4170-PUBLIC PARKING (DW)	1,160,000	1,160,000	48,118	47,742	107,446
4175-ECONOMIC DEVELOPMENT (DW)	11,028,230	11,048,789	7,245,464	4,978,925	7,707,492
5000-WATER	36,986,810	43,102,943	18,353,464	17,835,388	36,097,549
5005-SEWER	67,198,370	68,493,897	36,373,500	29,761,658	78,250,183
5010-OIL & GAS	225,580	238,963	80,410	121,522	235,018
5015-GOLF COURSE	1,075,520	1,099,993	492,096	505,167	1,138,629
5020-AIRPORT	615,100	638,800	225,112	276,634	436,702
5030-OFF-STREET PARKING	4,836,500	4,877,651	2,314,668	2,278,096	4,676,751
6000-MOTOR EQUIPMENT	8,996,870	9,307,254	5,244,453	5,041,191	9,020,955
6005-LIABILITY SELF-INSURANCE	33,056,000	33,401,422	19,785,736	16,979,566	32,326,670
6007-WORKERS' COMPENSATION RESERVE	2,700,000	2,751,976	1,657,718	1,839,661	2,606,379
6009-SELF-INSURANCE SETTLEMENT	100,000	100,000	0	0	0
6010-STOREROOM	0	0	0	24,598	24,598
6015-TELEPHONE SYSTEM ROTARY	579,000	662,001	304,170	485,476	873,956
6025-ENGINEERING	5,009,780	5,081,955	2,299,192	2,194,211	4,576,383
6030-DATA PROCESSING	2,339,850	2,391,490	1,148,327	1,098,327	2,211,744
7003-HOLOCAUST MEMORIAL	7,500	7,500	7,120	5,179	5,859
7010-UNCLAIMED MONIES	50,000	50,000	1,630	28,419	32,763
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	2,000	2,000	0	0	0
7025-POLICE PROPERTY MONETARY EVIDENCE	15,000	15,000	0	0	0
Total All Funds	\$500,352,300	\$514,888,953	\$240,594,961	\$235,551,131	\$511,657,068

General Fund - Revenue by Major Type

	Original Budget <u>2014</u>	Revised Budget <u>2014</u>	Actual Receipts Through <u>6/30/2014</u>	Actual Receipts Through <u>6/30/2013</u>	Actual Receipts Through <u>12/31/2013</u>
Income Taxes	88,316,000	88,316,000	44,113,900	44,186,900	86,161,900
Property Taxes	17,490,000	17,490,000	8,735,223	8,004,993	17,147,362
JEDD Revenues	4,210,000	4,210,000	802,900	1,640,000	4,107,500
Inheritance	0	0	475,768	2,989,827	4,855,477
Local Government	6,140,000	6,140,000	3,245,770	3,445,433	6,640,387
Ohio Casino Revenues	3,366,000	3,366,000	1,611,880	1,376,829	3,059,893
Service Revenues	25,140,000	25,140,000	11,990,844	11,787,745	23,942,998
Miscellaneous Revenues	7,700,000	7,700,000	4,056,591	7,611,604	12,364,867
Total Revenues	\$152,362,000	\$152,362,000	\$75,032,876	\$81,043,331	\$158,280,384

General Fund - Expenditures by Department

	Original Budget <u>2014</u>	Revised Budget <u>2014</u>	Expenses @ <u>6/30/2014</u>	Expenses @ <u>6/30/2013</u>	Expenses @ <u>12/31/2013</u>
01-PERSONNEL	814,080	817,895	404,992	387,225	777,680
02-FINANCE	7,314,030	7,572,155	4,366,695	3,768,652	7,477,569
03-LAW	3,893,920	3,992,427	1,811,190	1,783,988	3,838,120
04-COUNCIL	1,304,140	1,306,899	608,435	687,886	1,292,064
05-MUNI COURT	3,575,100	3,606,452	1,747,696	1,660,686	3,354,196
06-JUDGES	4,215,180	4,216,250	2,004,101	1,962,564	4,030,160
07-MAYOR	2,117,630	2,150,486	887,358	913,257	2,068,468
08-PLANNING	1,110,180	1,111,570	514,393	501,226	1,041,761
09-HEALTH	4,224,220	4,225,203	1,691,134	1,435,855	3,869,447
10-SAFETY	15,182,070	15,287,029	7,015,746	7,334,577	14,377,521
11-SERVICE	24,749,560	25,234,127	12,754,012	19,267,120	30,586,502
12-FIRE	27,041,330	27,302,135	14,052,436	13,171,693	29,960,948
13-POLICE	50,182,250	50,497,796	24,694,371	23,679,324	48,933,273
16-NEIGHBORHOODS	6,632,500	6,845,542	3,622,635	3,318,295	6,398,682
Total Expenditures	\$152,356,190	\$154,165,966	\$76,175,194	\$79,872,348	\$158,006,391