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DANIEL HORRIGAN, MAYOR

DEPARTMENT OF FINANCE

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TO: Marilyn Keith, President, Akron City Council
Mike Freeman, Chair, Budget and Finance Committee
Members of Akron City Council

FROM: Diane L. Miller-Dawson, Director of Finance

DATE: July 11, 2016

SUBJECT: Executive Financial Report – Second Quarter 2016

Attached for your review is the Executive Financial Report for all of the City's appropriated funds for the second quarter of 2016 ending June 30, 2016.

Please review the attachment. Should you require more detailed information, do not hesitate to contact me at 375-2316.

Thank you.

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Attachment

C: Mayor Daniel Horrigan
Steve Fricker, Deputy Director of Finance
Cynthia M. Donel, Audit and Budget Manager
Kimberly Guseman, Accounting Manager
Bob Keith, Clerk of Council
Union Presidents
<http://www.akronohio.gov>



EXECUTIVE FINANCIAL REPORT

**Second Quarter Ending
June 30, 2016**

**City of Akron, Ohio
Department of Finance**

Revenue

| DATA FUND | Original | Revised | YTD 6/30/16 | YTD 6/30/15 | YTD 12/31/15 |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|
| 1000-GENERAL FUND | 166,995,000 | 164,847,343 | 80,526,745 | 78,445,865 | 152,999,372 |
| 2000-INCOME TAX COLLECTION | 5,750,000 | 6,018,000 | 9,676,601 | 6,994,189 | 4,604,669 |
| 2005-EMERGENCY MEDICAL SERVICE | 9,300,000 | 9,594,560 | 4,753,402 | 5,073,441 | 10,354,539 |
| 2010-SPECIAL ASSESSMENT BOND PAYMENT | 29,945,000 | 32,991,900 | 9,378,255 | 9,627,346 | 30,034,767 |
| 2015-POLICE PENSION-LIABILITY | 805,000 | 803,846 | 383,508 | 416,295 | 783,124 |
| 2020-FIRE PENSION-LIABILITY | 805,000 | 803,846 | 383,508 | 416,295 | 783,124 |
| 2025-INCOME TAX CAPITAL IMPROVEMENT (DW) | 36,700,000 | 36,599,000 | 16,918,890 | 17,209,264 | 35,559,742 |
| 2030-STREET & HIGHWAY MAINTENANCE | 9,665,000 | 15,395,200 | 5,795,977 | 6,714,094 | 9,545,712 |
| 2080-COMMUNITY DEVELOPMENT (DW) | 6,260,000 | 10,765,000 | 3,351,454 | 2,522,668 | 6,169,062 |
| 2095-COMMUNITY ENVIRONMENT GRANTS (DW) | 775,000 | 1,081,600 | 635,228 | 291,103 | 673,713 |
| 2127-A.M.A.T.S. | 1,650,000 | 1,876,800 | 815,631 | 860,304 | 1,611,778 |
| 2146-H.O.M.E. PROGRAM (DW) | 970,000 | 1,196,000 | 749,546 | 455,252 | 970,847 |
| 2195-TAX EQUIVALENCY (DW) | 12,530,000 | 13,088,000 | 7,741,492 | 6,670,863 | 12,681,388 |
| 2200-SPECIAL REVENUE LOANS | 10,000 | 50,000 | 8,355 | 0 | 6,328 |
| 2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW) | 16,750,000 | 17,570,860 | 10,476,770 | 9,251,194 | 17,701,612 |
| 2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM | 235,000 | 357,000 | 99,193 | 117,466 | 237,019 |
| 2295-POLICE GRANTS | 3,360,000 | 3,806,400 | 2,530,599 | 1,286,838 | 2,491,979 |
| 2305-SAFETY PROGRAMS | 5,000,000 | 9,715,960 | 4,595,107 | 4,972,966 | 8,424,487 |
| 2315-HEALTH GRANTS | 0 | 0 | 0 | 0 | 0 |
| 2320-EQUIPMENT & FACILITIES OPERATING (DW) | 4,100,000 | 7,019,725 | 1,968,860 | 2,021,043 | 3,928,525 |
| 2330-VARIOUS PURPOSE FUNDING (DW) | 1,515,000 | 2,693,040 | 965,543 | 1,180,506 | 1,614,433 |
| 2340-DEPOSITS | 575,000 | 790,000 | 339,311 | 304,349 | 579,630 |
| 2355-COMMUNITY LEARNING CENTERS (DW) | 18,100,000 | 18,838,780 | 10,588,363 | 10,164,508 | 17,776,882 |
| 3000-GENERAL BOND PAYMENT | 1,160,000 | 1,134,184 | 578,968 | 606,338 | 1,172,901 |
| 4060-STREETS (DW) | 10,035,000 | 10,965,000 | 2,416,496 | 3,014,978 | 10,660,936 |
| 4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS | 30,000 | 86,700 | 0 | 0 | 0 |
| 4160-PARKS AND RECREATION (DW) | 1,050,000 | 1,428,000 | 241 | 592,145 | 621,596 |
| 4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW) | 3,225,000 | 3,468,000 | 1,788,591 | 566,271 | 955,360 |
| 4170-PUBLIC PARKING (DW) | 25,000 | 3,060,000 | 0 | 27,969 | 27,969 |
| 4175-ECONOMIC DEVELOPMENT (DW) | 10,200,000 | 13,668,000 | 1,455,389 | 231,332 | 1,250,250 |
| 5000-WATER | 38,860,000 | 41,820,000 | 17,949,431 | 18,303,817 | 38,854,324 |
| 5005-SEWER | 125,000,000 | 98,285,000 | 59,259,090 | 51,368,110 | 125,245,671 |
| 5010-OIL & GAS | 135,000 | 255,000 | 32,623 | 76,750 | 135,358 |
| 5015-GOLF COURSE | 1,320,000 | 1,360,000 | 637,642 | 701,778 | 1,261,995 |
| 5020-AIRPORT | 700,000 | 1,050,500 | 129,623 | 578,913 | 940,061 |
| 5030-OFF-STREET PARKING | 5,000,000 | 5,044,000 | 2,286,785 | 2,317,986 | 4,777,794 |
| 6000-MOTOR EQUIPMENT | 8,165,000 | 11,485,200 | 4,166,820 | 4,139,299 | 7,546,770 |
| 6005-LIABILITY SELF-INSURANCE | 34,010,000 | 41,110,000 | 16,861,924 | 19,455,867 | 37,327,508 |
| 6007-WORKERS' COMPENSATION RESERVE | 3,611,810 | 3,162,000 | 875 | 9,520 | 1,168,803 |
| 6009-SELF-INSURANCE SETTLEMENT | 100,000 | 255,000 | 0 | 0 | 0 |
| 6015-TELEPHONE SYSTEM ROTARY | 830,000 | 887,400 | 366,860 | 439,729 | 778,360 |
| 6025-ENGINEERING | 4,806,500 | 8,287,500 | 2,897,834 | 2,417,674 | 4,807,349 |
| 6030-DATA PROCESSING | 3,050,000 | 3,173,800 | 1,712,755 | 1,374,848 | 2,721,696 |
| 7000-CLAIRE MERRIX TENNIS TRUST | 0 | 200 | 0 | 0 | 0 |
| 7003-HOLOCAUST MEMORIAL | 8,500 | 15,300 | 9,493 | 8,956 | 9,031 |
| 7010-UNCLAIMED MONIES | 55,000 | 30,600 | 11,573 | 53,697 | 65,353 |
| 7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP | 0 | 1,020 | 300 | 300 | 500 |
| 7025-POLICE PROPERTY MONETARY EVIDENCE | 0 | 2,800 | 109,046 | 0 | 0 |
| Total All Funds | \$583,171,810 | \$605,938,064 | \$285,354,697 | \$271,282,126 | \$559,862,317 |

Expense

| DATA FUND | Original | Revised | YTD 6/30/16 | YTD 6/30/15 | YTD 12/31/15 |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|
| 1000-GENERAL FUND | 166,783,720 | 168,821,359 | 82,444,048 | 81,502,920 | 153,031,732 |
| 2000-INCOME TAX COLLECTION | 6,376,920 | 6,702,652 | 3,209,511 | 2,564,779 | 5,124,795 |
| 2005-EMERGENCY MEDICAL SERVICE | 9,170,160 | 9,251,251 | 4,722,560 | 4,912,584 | 10,371,670 |
| 2010-SPECIAL ASSESSMENT BOND PAYMENT | 28,800,990 | 30,810,723 | 8,398,436 | 9,407,471 | 31,738,022 |
| 2015-POLICE PENSION-LIABILITY | 769,090 | 769,090 | 34,691 | 51,891 | 805,422 |
| 2020-FIRE PENSION-LIABILITY | 769,090 | 769,090 | 34,691 | 51,891 | 805,422 |
| 2025-INCOME TAX CAPITAL IMPROVEMENT (DW) | 37,198,250 | 37,968,388 | 14,032,188 | 15,313,296 | 37,191,663 |
| 2030-STREET & HIGHWAY MAINTENANCE | 9,592,780 | 9,682,865 | 5,281,798 | 5,503,698 | 9,307,315 |
| 2080-COMMUNITY DEVELOPMENT (DW) | 6,713,440 | 6,914,386 | 3,073,026 | 2,528,704 | 6,727,484 |
| 2095-COMMUNITY ENVIRONMENT GRANTS (DW) | 1,048,630 | 1,052,967 | 740,594 | 302,862 | 770,283 |
| 2127-A.M.A.T.S. | 1,633,210 | 1,643,837 | 775,317 | 853,729 | 1,601,831 |
| 2146-H.O.M.E. PROGRAM (DW) | 1,500,000 | 2,052,351 | 707,320 | 445,665 | 955,942 |
| 2195-TAX EQUIVALENCY (DW) | 15,862,260 | 15,862,270 | 4,136,572 | 4,668,186 | 10,715,756 |
| 2200-SPECIAL REVENUE LOANS | 15,000 | 15,000 | 0 | 50,000 | 50,000 |
| 2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW) | 17,010,770 | 17,722,090 | 6,059,797 | 6,908,257 | 17,369,881 |
| 2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM | 491,500 | 562,384 | 85,931 | 33,405 | 110,675 |
| 2295-POLICE GRANTS | 3,476,240 | 3,626,104 | 2,049,945 | 1,332,768 | 2,512,230 |
| 2305-SAFETY PROGRAMS | 5,380,800 | 5,760,128 | 4,321,643 | 3,833,272 | 8,547,359 |
| 2315-HEALTH GRANTS | 0 | 0 | 0 | 0 | 0 |
| 2320-EQUIPMENT & FACILITIES OPERATING (DW) | 3,843,230 | 3,975,056 | 1,809,005 | 1,944,570 | 4,208,715 |
| 2330-VARIOUS PURPOSE FUNDING (DW) | 1,102,970 | 1,124,185 | 414,757 | 547,677 | 1,140,009 |
| 2340-DEPOSITS | 700,000 | 700,000 | 168,816 | 288,138 | 515,801 |
| 2355-COMMUNITY LEARNING CENTERS (DW) | 18,161,250 | 18,161,250 | 5,877,162 | 5,059,713 | 16,223,183 |
| 3000-GENERAL BOND PAYMENT | 1,160,130 | 1,172,834 | 388,916 | 476,049 | 1,266,086 |
| 4060-STREETS (DW) | 10,727,200 | 11,820,990 | 3,369,289 | 3,967,311 | 10,734,451 |
| 4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS | 50,500 | 57,402 | 6,902 | 0 | 10,659 |
| 4160-PARKS AND RECREATION (DW) | 1,230,100 | 1,370,297 | 143,514 | 29,704 | 356,374 |
| 4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW) | 3,402,500 | 3,581,271 | 378,998 | 1,424,852 | 2,594,583 |
| 4170-PUBLIC PARKING (DW) | 500,000 | 849,702 | 917 | 118,051 | 294,595 |
| 4175-ECONOMIC DEVELOPMENT (DW) | 10,783,000 | 10,783,000 | 1,237,809 | 1,965,574 | 2,747,643 |
| 5000-WATER | 38,785,780 | 44,555,517 | 20,248,814 | 20,033,842 | 41,099,997 |
| 5005-SEWER | 109,780,280 | 113,454,501 | 46,536,315 | 53,032,271 | 103,837,100 |
| 5010-OIL & GAS | 115,280 | 121,400 | 31,207 | 105,741 | 330,876 |
| 5015-GOLF COURSE | 1,319,960 | 1,359,324 | 554,713 | 587,500 | 1,258,451 |
| 5020-AIRPORT | 769,580 | 814,225 | 212,175 | 423,426 | 769,536 |
| 5030-OFF-STREET PARKING | 5,196,950 | 5,247,590 | 2,487,434 | 2,481,637 | 4,696,830 |
| 6000-MOTOR EQUIPMENT | 7,696,160 | 8,255,482 | 3,830,187 | 4,031,406 | 7,543,701 |
| 6005-LIABILITY SELF-INSURANCE | 35,792,820 | 35,968,405 | 20,188,894 | 19,951,933 | 38,598,959 |
| 6007-WORKERS' COMPENSATION RESERVE | 2,366,650 | 2,411,064 | 1,280,315 | 2,299,730 | 2,352,295 |
| 6009-SELF-INSURANCE SETTLEMENT | 100,000 | 100,000 | 35,000 | 0 | 0 |
| 6015-TELEPHONE SYSTEM ROTARY | 900,000 | 1,102,375 | 211,695 | 279,710 | 761,665 |
| 6025-ENGINEERING | 5,368,310 | 5,405,540 | 2,288,525 | 2,037,395 | 4,323,265 |
| 6030-DATA PROCESSING | 2,973,900 | 3,180,007 | 1,628,957 | 1,382,366 | 2,753,156 |
| 7000-CLAIRE MERRIX TENNIS TRUST | 500 | 500 | 0 | 0 | 0 |
| 7003-HOLOCAUST MEMORIAL | 10,000 | 10,017 | 962 | 3,808 | 6,698 |
| 7010-UNCLAIMED MONIES | 70,000 | 70,000 | 26 | 55,000 | 72,535 |
| 7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP | 2,000 | 2,000 | 0 | 0 | 0 |
| 7025-POLICE PROPERTY MONETARY EVIDENCE | 15,000 | 15,000 | 0 | 0 | 0 |
| Total All Funds | \$575,516,900 | \$595,655,869 | \$253,439,372 | \$262,792,782 | \$546,234,645 |

General Fund - Revenue by Major Type

| | Original Budget <u>2016</u> | Revised Budget <u>2016</u> | Actual Receipts Through <u>6/30/16</u> | Actual Receipts Through <u>6/30/15</u> | Actual Receipts Through <u>12/31/15</u> |
|------------------------|--|---|---|---|--|
| Income Taxes | 90,770,000 | 91,465,440 | 46,016,280 | 45,114,000 | 88,972,400 |
| Property Taxes | 16,750,000 | 16,682,269 | 7,936,650 | 8,707,483 | 16,661,431 |
| JEDD Revenues | 3,000,000 | 3,712,000 | 0 | 729,900 | 1,861,400 |
| Inheritance | 0 | 881,700 | 148,488 | 45,401 | 427,551 |
| Local Government | 6,850,000 | 6,531,634 | 3,145,588 | 3,542,950 | 6,857,604 |
| Ohio Casino Revenues | 3,125,000 | 2,966,800 | 1,648,813 | 1,582,280 | 3,141,607 |
| Service Revenues | 29,750,000 | 30,869,600 | 13,432,263 | 14,738,434 | 28,453,844 |
| Miscellaneous Revenues | 16,750,000 | 11,737,900 | 8,198,663 | 3,985,417 | 6,623,535 |
| Total Revenues | \$166,995,000 | \$164,847,343 | \$80,526,745 | \$78,445,865 | \$152,999,372 |

General Fund - Expenditures by Department

| | Original Budget <u>2016</u> | Revised Budget <u>2016</u> | Expenses @ <u>6/30/16</u> | Expenses @ <u>6/30/15</u> | Expenses @ <u>12/31/15</u> |
|---------------------------|--|---|--------------------------------------|--------------------------------------|---------------------------------------|
| 01-HUMAN RESOURCES * | 1,097,940 | 1,115,730 | 511,572 | 389,794 | 813,816 |
| 02-FINANCE | 6,761,270 | 6,919,422 | 3,196,821 | 5,084,459 | 6,613,019 |
| 03-LAW | 4,055,490 | 4,059,670 | 1,955,161 | 2,035,146 | 3,602,187 |
| 04-COUNCIL | 1,275,970 | 1,277,040 | 622,697 | 607,255 | 1,282,701 |
| 05-MUNI COURT | 3,650,710 | 3,679,431 | 1,755,031 | 1,744,714 | 3,581,656 |
| 06-JUDGES | 4,579,140 | 4,588,192 | 2,181,010 | 2,121,524 | 4,314,937 |
| 07-MAYOR | 2,760,320 | 2,775,191 | 1,307,935 | 1,152,888 | 2,061,352 |
| 08-PLANNING | 1,161,880 | 1,181,404 | 589,906 | 547,894 | 1,260,471 |
| 09-HEALTH | 4,222,390 | 4,222,390 | 1,489,907 | 2,115,466 | 4,188,568 |
| 10-SAFETY | 14,119,590 | 14,153,102 | 7,995,854 | 6,620,751 | 13,511,676 |
| 11-SERVICE | 23,998,010 | 25,263,268 | 13,822,615 | 14,194,292 | 22,979,575 |
| 12-FIRE | 37,323,790 | 37,510,831 | 15,200,216 | 15,746,692 | 30,952,766 |
| 13-POLICE | 54,553,420 | 54,740,534 | 28,214,269 | 25,571,236 | 50,984,316 |
| 16-NEIGHBORHOODS | 7,223,800 | 7,335,154 | 3,601,054 | 3,570,809 | 6,884,692 |
| Total Expenditures | \$166,783,720 | \$168,821,359 | \$82,444,048 | \$81,502,920 | \$153,031,732 |

* Formerly known as the Personnel Department.