



EXECUTIVE FINANCIAL REPORT

**Fourth Quarter Ending
December 30, 2023**

**City of Akron, Ohio
Department of Finance**

Revenue

DATA FUND	Original	Revised	YTD 12/31/23	YTD 12/31/22
1000-GENERAL FUND	\$198,017,930	\$188,399,162	\$195,658,718	\$182,431,472
2000-INCOME TAX COLLECTION	11,566,260	6,357,650	6,623,359	11,349,803
2005-EMERGENCY MEDICAL SERVICE	24,312,060	24,895,450	22,650,743	19,928,753
2010-SPECIAL ASSESSMENT BOND PAYMENT	32,768,950	32,021,600	31,596,420	30,759,965
2015-POLICE PENSION-LIABILITY	919,620	918,641	918,717	928,272
2020-FIRE PENSION-LIABILITY	919,620	918,641	918,717	928,272
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	42,879,210	46,672,260	47,414,793	45,091,729
2030-STREET & HIGHWAY MAINTENANCE	11,203,580	14,293,580	13,838,822	11,383,805
2080-COMMUNITY DEVELOPMENT (DW)	11,479,770	11,292,930	8,417,146	14,550,056
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	1,979,870	2,079,870	1,330,021	4,005,903
2127-A.M.A.T.S.	2,158,640	2,252,520	1,739,075	1,660,747
2146-H.O.M.E. PROGRAM (DW)	3,526,600	2,922,720	745,679	2,730,515
2195-TAX EQUIVALENCY (DW)	16,720,720	16,772,310	17,381,004	16,431,789
2200-SPECIAL REVENUE LOANS	0	100	262	62
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	18,467,030	16,886,570	18,815,900	19,313,275
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	320,020	550,000	398,395	301,018
2295-POLICE GRANTS	6,288,300	6,478,790	3,782,233	3,319,007
2305-SAFETY PROGRAMS	12,700,310	14,714,240	7,151,183	2,303,220
2320-EQUIPMENT & FACILITIES OPERATING (DW)	3,045,330	3,907,800	2,834,772	2,406,933
2330-VARIOUS PURPOSE FUNDING (DW)	1,851,880	16,479,340	4,542,975	75,060,763
2340-DEPOSITS	1,210,000	1,210,000	1,620,271	874,992
2355-COMMUNITY LEARNING CENTERS (DW)	22,430,750	22,328,600	17,953,470	21,893,862
2360-POLICE, FIRE, ROAD INCOME TAX	19,288,500	17,200,390	18,007,826	17,986,127
2365-GENERAL GRANTS	700,010	800,000	549,024	264,255
3000-GENERAL BOND PAYMENT	1,900,590	1,895,497	1,927,910	1,934,249
4060-STREETS (DW)	21,282,190	24,215,840	21,485,242	20,092,037
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	500,000	850,000	100,000	20,000
4160-PARKS AND RECREATION (DW)	5,000,360	5,700,360	3,433,925	6,950,637
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	6,077,020	12,277,020	10,408,456	6,640,122
4170-PUBLIC PARKING (DW)	1,000,000	5,000,000	0	1,110,000
4175-ECONOMIC DEVELOPMENT (DW)	2,946,280	2,096,280	465,171	1,431,009
5000-WATER	43,662,870	88,931,800	41,713,849	43,353,000
5005-SEWER	100,131,440	111,728,630	95,280,226	98,541,329
5010-OIL & GAS	150,000	294,620	93,924	141,106
5015-GOLF COURSE	2,453,350	3,753,490	2,610,684	1,877,891
5020-AIRPORT	3,045,970	5,817,370	1,842,431	1,638,433
5030-OFF-STREET PARKING	4,248,510	8,804,150	2,882,528	2,642,295
6000-MOTOR EQUIPMENT	9,586,540	12,092,540	11,133,599	10,517,554
6005-LIABILITY SELF-INSURANCE	46,800,110	51,586,340	42,462,396	42,139,407
6007-WORKERS' COMPENSATION RESERVE	2,927,350	67,350	3,338,396	1,638,104
6009-SELF-INSURANCE SETTLEMENT	0	0	0	0
6015-TELEPHONE SYSTEM ROTARY	836,560	836,560	774,906	742,158
6025-ENGINEERING	4,011,450	8,011,450	6,501,185	2,557,163
6030-DATA PROCESSING	4,503,900	5,880,900	4,348,932	4,222,200
7000-CLAIRE MERRIX TENNIS TRUST	0	0	0	0
7010-UNCLAIMED MONIES	201,680	201,680	0	0
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	0	0	300	200
7025-POLICE PROPERTY MONETARY EVIDENCE	599,750	599,750	267,891	523,750
Total All Funds	\$706,620,880	\$800,994,791	\$675,961,476	\$734,617,241

Expense

DATA FUND	Original	Revised	YTD 12/31/23	YTD 12/31/22
1000-GENERAL FUND	\$198,100,760	\$208,352,740	\$192,126,155	\$185,277,998
2000-INCOME TAX COLLECTION	10,990,700	11,131,592	6,235,161	12,268,346
2005-EMERGENCY MEDICAL SERVICE	24,222,300	24,222,300	21,945,408	19,988,366
2010-SPECIAL ASSESSMENT BOND PAYMENT	34,370,100	36,441,326	31,632,994	32,485,836
2015-POLICE PENSION-LIABILITY	909,570	909,570	906,275	939,207
2020-FIRE PENSION-LIABILITY	909,570	909,570	906,273	939,207
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	43,414,290	49,543,228	45,119,757	41,989,785
2030-STREET & HIGHWAY MAINTENANCE	12,710,880	13,130,844	12,987,754	10,882,602
2080-COMMUNITY DEVELOPMENT (DW)	11,491,060	12,962,241	10,532,476	10,481,318
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	1,142,250	2,544,589	1,844,687	3,192,163
2127-A.M.A.T.S.	2,152,930	2,163,380	1,777,304	1,709,114
2146-H.O.M.E. PROGRAM (DW)	3,505,750	3,928,072	1,119,684	2,053,549
2195-TAX EQUIVALENCY (DW)	14,519,490	16,086,090	13,581,085	14,181,117
2200-SPECIAL REVENUE LOANS	12,020	12,020	0	0
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	16,763,730	19,321,689	18,443,748	19,598,071
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	522,800	632,610	589,843	869,968
2295-POLICE GRANTS	5,848,930	5,935,317	3,481,634	3,461,936
2305-SAFETY PROGRAMS	12,527,240	14,552,949	7,050,383	4,247,727
2320-EQUIPMENT & FACILITIES OPERATING (DW)	3,036,530	3,236,530	2,889,342	2,318,353
2330-VARIOUS PURPOSE FUNDING (DW)	65,021,800	66,538,145	40,127,268	39,981,833
2340-DEPOSITS	1,649,040	1,649,040	(5,282,187)	1,294,208
2355-COMMUNITY LEARNING CENTERS (DW)	23,139,790	23,139,790	18,018,568	21,155,297
2360-POLICE, FIRE, ROAD INCOME TAX	36,602,520	37,690,954	18,087,262	12,697,698
2365-GENERAL GRANTS	764,720	764,720	265,600	349,483
3000-GENERAL BOND PAYMENT	1,878,770	1,878,770	1,255,085	1,753,107
4060-STREETS (DW)	21,148,490	23,420,607	19,236,473	19,656,091
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	500,000	500,000	72,616	165,953
4160-PARKS AND RECREATION (DW)	5,301,460	5,809,594	4,091,538	6,148,007
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	7,189,840	13,107,231	9,954,277	10,291,766
4170-PUBLIC PARKING (DW)	1,017,180	1,035,986	83,267	277,118
4175-ECONOMIC DEVELOPMENT (DW)	3,333,230	3,336,636	1,829,478	340,117
5000-WATER	46,832,790	55,960,860	50,653,322	44,545,778
5005-SEWER	106,997,420	119,424,429	107,077,084	101,470,697
5010-OIL & GAS	116,650	140,650	79,496	30,655
5015-GOLF COURSE	2,443,710	2,999,863	2,586,071	1,961,431
5020-AIRPORT	3,022,510	3,048,878	1,700,379	1,639,842
5030-OFF-STREET PARKING	4,240,440	4,517,423	2,638,330	2,609,320
6000-MOTOR EQUIPMENT	10,599,660	11,725,819	10,132,866	10,511,648
6005-LIABILITY SELF-INSURANCE	46,546,190	47,785,505	43,732,065	42,371,885
6007-WORKERS' COMPENSATION RESERVE	2,421,100	2,928,235	2,592,334	2,101,297
6009-SELF-INSURANCE SETTLEMENT	15,000	15,000	0	0
6015-TELEPHONE SYSTEM ROTARY	623,090	642,200	455,245	565,295
6025-ENGINEERING	4,832,190	4,912,334	3,694,085	3,646,786
6030-DATA PROCESSING	4,461,540	5,485,438	4,339,727	4,721,659
7000-CLAIRE MERRIX TENNIS TRUST	500	500	0	0
7010-UNCLAIMED MONIES	2,000	62,000	49,415	917
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	2,000	2,000	0	0
7025-POLICE PROPERTY MONETARY EVIDENCE	421,270	721,270	619,961	479,280
Total All Funds	\$798,275,800	\$865,260,534	\$711,259,588	\$697,651,831

General Fund - Revenue by Major Type

	Original Budget <u>2023</u>	Revised Budget <u>2023</u>	Actual Receipts Through <u>12/31/23</u>	Actual Receipts Through <u>12/31/22</u>
TAXES, ASSESSMENTS AND JEDD	\$132,141,770	\$121,500,067	\$137,975,065	\$129,176,334
INTERGOVERNMENTAL REVENUE	12,399,370	14,243,625	12,297,976	12,796,238
CHARGES FOR SERVICES	18,000,480	24,290,000	17,808,752	17,410,393
LICENSE AND FEES	5,364,330	7,378,700	5,360,199	6,261,726
MISCELLANEOUS REVENUES	30,111,980	20,986,770	22,216,726	16,786,781
Total Revenues	\$198,017,930	\$188,399,162	\$195,658,718	\$182,431,472

General Fund - Expenditures by Department

	Original Budget <u>2023</u>	Revised Budget <u>2023</u>	Expenses @ <u>12/31/23</u>	Expenses @ <u>12/31/22</u>
01-HUMAN RESOURCES	\$1,795,110	\$1,810,124	\$1,619,922	\$1,497,676
02-FINANCE	10,598,520	13,777,623	7,168,524	9,670,683
03-LAW	5,367,810	5,562,878	5,288,929	5,086,921
04-COUNCIL	1,658,490	1,696,033	1,614,410	1,446,261
05-MUNI COURT	4,313,120	5,687,762	4,699,352	4,095,981
06-JUDGES	5,710,720	5,952,983	5,828,530	5,700,516
07-MAYOR	2,365,290	2,676,606	2,589,422	2,272,678
08-PLANNING	45,010	115,010	80,983	68,165
09-HEALTH	4,093,200	4,514,856	4,142,794	4,320,632
10-SAFETY	16,043,650	16,339,472	14,560,189	14,981,326
11-SERVICE	26,393,840	29,649,068	27,359,507	26,366,113
12-FIRE	44,443,340	44,916,669	43,935,837	40,413,255
13-POLICE	63,200,850	63,364,937	62,495,373	58,741,829
16-NEIGHBORHOODS	3,797,370	3,866,024	3,522,401	3,083,773
17-INTEGRATED DEVELOPMENT	7,902,440	8,050,695	7,024,142	7,532,190
18-CITIZENS' POLICE OVERSIGHT	372,000	372,000	195,840	0
Total Expenditures	\$198,100,760	\$208,352,740	\$192,126,155	\$185,277,998