



EXECUTIVE FINANCIAL REPORT

**Third Quarter Ending
September 30, 2023**

**City of Akron, Ohio
Department of Finance**

Revenue

DATA FUND	Original	Revised	YTD 9/30/23	YTD 9/30/22	YTD 12/31/22
1000-GENERAL FUND	\$198,017,930	\$188,207,258	\$129,577,844	\$125,618,455	\$182,431,472
2000-INCOME TAX COLLECTION	11,566,260	6,357,650	24,019,533	20,355,590	11,349,803
2005-EMERGENCY MEDICAL SERVICE	24,312,060	24,895,450	18,343,034	17,229,375	19,928,753
2010-SPECIAL ASSESSMENT BOND PAYMENT	32,768,950	32,021,600	1,564,591	10,350,084	30,759,965
2015-POLICE PENSION-LIABILITY	919,620	918,641	797,548	736,154	928,272
2020-FIRE PENSION-LIABILITY	919,620	918,641	797,548	736,154	928,272
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	42,879,210	46,672,260	29,262,602	27,263,866	45,091,729
2030-STREET & HIGHWAY MAINTENANCE	11,203,580	14,293,580	8,546,699	8,531,830	11,383,805
2080-COMMUNITY DEVELOPMENT (DW)	11,479,770	11,292,930	6,696,590	7,649,339	14,550,056
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	1,979,870	2,079,870	1,388,992	2,401,349	4,005,903
2127-A.M.A.T.S.	2,158,640	2,252,520	1,394,486	1,387,599	1,660,747
2146-H.O.M.E. PROGRAM (DW)	3,526,600	2,922,720	778,377	1,598,686	2,730,515
2195-TAX EQUIVALENCY (DW)	16,720,720	16,772,310	9,008,758	8,490,256	16,431,789
2200-SPECIAL REVENUE LOANS	0	100	18	0	62
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	18,467,030	16,886,570	18,698,889	21,022,641	19,313,275
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	320,020	550,000	232,275	253,795	301,018
2295-POLICE GRANTS	6,288,300	6,478,790	2,285,493	2,613,751	3,319,007
2305-SAFETY PROGRAMS	12,700,310	14,714,240	4,562,883	1,863,237	2,303,220
2320-EQUIPMENT & FACILITIES OPERATING (DW)	3,045,330	3,907,800	2,472,533	1,324,434	2,406,933
2330-VARIOUS PURPOSE FUNDING (DW)	1,851,880	16,479,340	2,330,783	73,183,668	75,060,763
2340-DEPOSITS	1,210,000	1,210,000	4,668,770	2,332,030	874,992
2355-COMMUNITY LEARNING CENTERS (DW)	22,430,750	22,328,600	12,816,162	16,146,544	21,893,862
2360-POLICE, FIRE, ROAD INCOME TAX	19,288,500	17,200,390	12,574,416	12,356,921	17,986,127
2365-GENERAL GRANTS	700,010	800,000	451,269	171,205	264,255
3000-GENERAL BOND PAYMENT	1,900,590	1,895,497	1,679,718	1,537,332	1,934,249
4060-STREETS (DW)	21,282,190	24,215,840	3,601,359	6,170,637	20,092,037
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	500,000	850,000	0	0	20,000
4160-PARKS AND RECREATION (DW)	5,000,360	5,700,360	138,754	821,839	6,950,637
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	6,077,020	12,277,020	384,754	234,698	6,640,122
4170-PUBLIC PARKING (DW)	1,000,000	5,000,000	0	0	1,110,000
4175-ECONOMIC DEVELOPMENT (DW)	2,946,280	2,096,280	226,369	270,938	1,431,009
5000-WATER	43,662,870	88,931,800	32,154,367	32,552,278	43,353,000
5005-SEWER	100,131,440	111,728,630	70,205,402	72,194,306	98,541,329
5010-OIL & GAS	150,000	294,620	76,416	105,250	141,106
5015-GOLF COURSE	2,453,350	3,753,490	1,427,709	1,176,477	1,877,891
5020-AIRPORT	3,045,970	5,817,370	1,834,050	1,014,448	1,638,433
5030-OFF-STREET PARKING	4,248,510	8,804,150	734,957	638,766	2,642,295
6000-MOTOR EQUIPMENT	9,586,540	12,092,540	8,231,870	7,327,658	10,517,554
6005-LIABILITY SELF-INSURANCE	46,800,110	51,586,340	35,292,977	33,121,039	42,139,407
6007-WORKERS' COMPENSATION RESERVE	2,927,350	67,350	3,338,396	130,842	1,638,104
6009-SELF-INSURANCE SETTLEMENT	0	0	0	0	0
6015-TELEPHONE SYSTEM ROTARY	836,560	836,560	577,487	527,150	742,158
6025-ENGINEERING	4,011,450	8,011,450	5,301,385	2,557,163	2,557,163
6030-DATA PROCESSING	4,503,900	5,880,900	3,162,347	3,155,000	4,222,200
7000-CLAIRE MERRIX TENNIS TRUST	0	0	0	0	0
7010-UNCLAIMED MONIES	201,680	201,680	0	0	0
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	0	0	150	200	200
7025-POLICE PROPERTY MONETARY EVIDENCE	599,750	599,750	110,213	461,748	523,750
Total All Funds	\$706,620,880	\$800,802,887	\$461,748,773	\$527,614,736	\$734,617,241

Expense

DATA FUND	Original	Revised	YTD 9/30/23	YTD 6/30/22	YTD 12/31/22
1000-GENERAL FUND	\$198,100,760	\$208,352,740	\$152,783,860	\$153,059,609	\$185,277,998
2000-INCOME TAX COLLECTION	10,990,700	11,131,592	5,036,291	10,443,190	12,268,346
2005-EMERGENCY MEDICAL SERVICE	24,222,300	24,222,300	15,675,348	17,959,593	19,988,366
2010-SPECIAL ASSESSMENT BOND PAYMENT	34,370,100	36,441,326	11,120,870	12,126,542	32,485,836
2015-POLICE PENSION-LIABILITY	909,570	909,570	18,649	13,000	939,207
2020-FIRE PENSION-LIABILITY	909,570	909,570	18,649	13,000	939,207
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	43,414,290	49,543,228	11,400,716	10,938,224	41,989,785
2030-STREET & HIGHWAY MAINTENANCE	12,710,880	13,130,844	8,477,776	8,175,403	10,882,602
2080-COMMUNITY DEVELOPMENT (DW)	11,491,060	12,962,241	7,962,919	7,348,379	10,481,318
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	1,142,250	2,544,589	1,380,964	2,339,339	3,192,163
2127-A.M.A.T.S.	2,152,930	2,163,380	1,387,735	1,361,342	1,709,114
2146-H.O.M.E. PROGRAM (DW)	3,505,750	3,928,072	786,671	1,598,686	2,053,549
2195-TAX EQUIVALENCY (DW)	14,519,490	16,086,090	238,573	786,843	14,181,117
2200-SPECIAL REVENUE LOANS	12,020	12,020	0	0	0
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	16,763,730	19,321,689	11,502,424	12,600,149	19,598,071
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	522,800	632,610	428,364	735,500	869,968
2295-POLICE GRANTS	5,848,930	5,935,317	2,230,815	2,691,953	3,461,936
2305-SAFETY PROGRAMS	12,527,240	14,552,949	3,185,516	1,397,499	4,247,727
2320-EQUIPMENT & FACILITIES OPERATING (DW)	3,036,530	3,236,530	834,033	774,098	2,318,353
2330-VARIOUS PURPOSE FUNDING (DW)	65,021,800	66,538,145	33,627,499	7,924,498	39,981,833
2340-DEPOSITS	1,649,040	1,649,040	397,235	1,242,438	1,294,208
2355-COMMUNITY LEARNING CENTERS (DW)	23,139,790	23,139,790	10,801,123	11,889,453	21,155,297
2360-POLICE, FIRE, ROAD INCOME TAX	36,602,520	37,690,954	5,880,647	8,242,034	12,697,698
2365-GENERAL GRANTS	764,720	764,720	208,944	278,263	349,483
3000-GENERAL BOND PAYMENT	1,878,770	1,878,770	521,096	540,031	1,753,107
4060-STREETS (DW)	21,148,490	23,420,607	18,653,298	14,546,867	19,656,091
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	500,000	500,000	20,000	94,295	165,953
4160-PARKS AND RECREATION (DW)	5,301,460	5,809,594	3,282,688	5,418,686	6,148,007
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	7,189,840	13,107,231	3,677,801	8,608,576	10,291,766
4170-PUBLIC PARKING (DW)	1,017,180	1,035,986	82,266	275,587	277,118
4175-ECONOMIC DEVELOPMENT (DW)	3,333,230	3,336,636	1,390,011	267,425	340,117
5000-WATER	46,832,790	55,960,860	38,576,668	34,457,840	44,545,778
5005-SEWER	106,997,420	119,424,429	94,297,222	85,238,623	101,470,697
5010-OIL & GAS	116,650	140,650	66,834	29,522	30,655
5015-GOLF COURSE	2,443,710	2,999,863	2,195,407	1,528,000	1,961,431
5020-AIRPORT	3,022,510	3,048,878	1,570,539	1,513,812	1,639,842
5030-OFF-STREET PARKING	4,240,440	4,517,423	2,192,445	2,841,529	2,609,320
6000-MOTOR EQUIPMENT	10,599,660	11,725,819	8,280,002	8,205,481	10,511,648
6005-LIABILITY SELF-INSURANCE	46,546,190	47,785,505	33,598,417	30,685,458	42,371,885
6007-WORKERS' COMPENSATION RESERVE	2,421,100	2,928,235	2,576,088	1,488,234	2,101,297
6009-SELF-INSURANCE SETTLEMENT	15,000	15,000	0	0	0
6015-TELEPHONE SYSTEM ROTARY	623,090	642,200	351,453	294,613	565,295
6025-ENGINEERING	4,832,190	4,912,334	2,954,798	2,917,440	3,646,786
6030-DATA PROCESSING	4,461,540	5,485,438	3,672,870	4,475,360	4,721,659
7000-CLAIRE MERRIX TENNIS TRUST	500	500	0	0	0
7010-UNCLAIMED MONIES	2,000	62,000	49,415	917	917
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	2,000	2,000	0	0	0
7025-POLICE PROPERTY MONETARY EVIDENCE	421,270	721,270	435,914	317,266	479,280

Total All Funds	\$798,275,800	\$865,260,534	\$503,830,853	\$477,684,599	\$697,651,831
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General Fund - Revenue by Major Type

	Original Budget <u>2023</u>	Revised Budget <u>2023</u>	Actual Receipts Through <u>9/30/23</u>	Actual Receipts Through <u>6/30/22</u>	Actual Receipts Through <u>12/31/22</u>
Taxes, Assessments and JEDD	\$132,141,770	\$121,308,163	\$90,724,496	\$85,140,995	\$129,176,334
Intergovernmental Revenue	12,399,370	14,243,625	9,186,807	9,898,331	12,796,238
Charges for Services	18,000,480	24,290,000	13,603,935	13,249,985	17,410,393
License and Fees	5,364,330	7,378,700	4,252,425	4,812,737	6,261,726
Miscellaneous Revenues	30,111,980	20,986,770	11,810,181	12,516,407	16,786,781
Total Revenues	\$198,017,930	\$188,207,258	\$129,577,844	\$125,618,455	\$182,431,472

General Fund - Expenditures by Department

	Original Budget <u>2023</u>	Revised Budget <u>2023</u>	Expenses @ <u>9/30/23</u>	Expenses @ <u>6/30/22</u>	Expenses @ <u>12/31/22</u>
01-HUMAN RESOURCES	\$1,795,110	\$1,810,124	\$1,235,502	\$1,160,503	\$1,497,676
02-FINANCE	10,598,520	13,777,623	5,088,757	6,452,105	9,670,683
03-LAW	5,367,810	5,562,878	3,687,276	3,071,873	5,086,921
04-COUNCIL	1,658,490	1,696,033	1,263,091	1,074,983	1,446,261
05-MUNI COURT	4,313,120	5,687,762	4,041,616	3,095,714	4,095,981
06-JUDGES	5,710,720	5,952,983	4,612,323	4,340,939	5,700,516
07-MAYOR	2,365,290	2,676,606	1,998,402	1,709,160	2,272,678
08-PLANNING	45,010	115,010	64,939	45,537	68,165
09-HEALTH	4,093,200	4,514,856	2,781,679	2,971,181	4,320,632
10-SAFETY	16,043,650	16,339,472	12,576,635	12,731,303	14,981,326
11-SERVICE	26,393,840	29,649,068	21,380,997	19,624,396	26,366,113
12-FIRE	44,443,340	44,916,669	36,254,969	38,576,291	40,413,255
13-POLICE	63,200,850	63,364,937	49,044,530	50,511,821	58,741,829
16-NEIGHBORHOODS	3,797,370	3,866,024	2,737,211	2,236,400	3,083,773
17-INTEGRATED DEVELOPMENT	7,902,440	8,050,695	5,872,412	5,457,404	7,532,190
18-CITIZENS' POLICE OVERSIGHT	372,000	372,000	143,521		0
Total Expenditures	\$198,100,760	\$208,352,740	\$152,783,860	\$153,059,609	\$185,277,998