



EXECUTIVE FINANCIAL REPORT

**Second Quarter Ending
June 30, 2023**

**City of Akron, Ohio
Department of Finance**

Revenue

| DATA FUND | Original | Revised | YTD 6/30/23 | YTD 6/30/22 | YTD 12/31/22 |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|
| 1000-GENERAL FUND | \$198,017,930 | \$188,207,258 | \$86,571,770 | \$85,191,470 | \$182,431,472 |
| 2000-INCOME TAX COLLECTION | 11,566,260 | 6,357,650 | 19,210,303 | 17,506,121 | 11,349,803 |
| 2005-EMERGENCY MEDICAL SERVICE | 24,312,060 | 24,895,450 | 11,259,900 | 11,547,346 | 19,928,753 |
| 2010-SPECIAL ASSESSMENT BOND PAYMENT | 32,768,950 | 32,021,600 | 579,454 | 1,427,075 | 30,759,965 |
| 2015-POLICE PENSION-LIABILITY | 919,620 | 918,641 | 419,928 | 414,506 | 928,272 |
| 2020-FIRE PENSION-LIABILITY | 919,620 | 918,641 | 419,928 | 414,506 | 928,272 |
| 2025-INCOME TAX CAPITAL IMPROVEMENT (DW) | 42,879,210 | 46,672,260 | 20,571,654 | 19,155,816 | 45,091,729 |
| 2030-STREET & HIGHWAY MAINTENANCE | 11,203,580 | 14,293,580 | 4,912,398 | 6,013,004 | 11,383,805 |
| 2080-COMMUNITY DEVELOPMENT (DW) | 11,479,770 | 11,292,930 | 4,826,943 | 4,475,114 | 14,550,056 |
| 2095-COMMUNITY ENVIRONMENT GRANTS (DW) | 1,979,870 | 2,079,870 | 1,093,205 | 1,506,657 | 4,005,903 |
| 2127-A.M.A.T.S. | 2,158,640 | 2,252,520 | 642,264 | 909,472 | 1,660,747 |
| 2146-H.O.M.E. PROGRAM (DW) | 3,526,600 | 2,922,720 | 579,688 | 1,357,953 | 2,730,515 |
| 2195-TAX EQUIVALENCY (DW) | 16,720,720 | 16,772,310 | 8,982,425 | 9,386 | 16,431,789 |
| 2200-SPECIAL REVENUE LOANS | 0 | 100 | 18 | 0 | 62 |
| 2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW) | 18,467,030 | 16,886,570 | 12,785,735 | 14,296,110 | 19,313,275 |
| 2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM | 320,020 | 550,000 | 138,473 | 86,795 | 301,018 |
| 2295-POLICE GRANTS | 6,288,300 | 6,478,790 | 1,218,498 | 1,479,007 | 3,319,007 |
| 2305-SAFETY PROGRAMS | 12,700,310 | 14,714,240 | 1,795,300 | 1,441,625 | 2,303,220 |
| 2320-EQUIPMENT & FACILITIES OPERATING (DW) | 3,045,330 | 3,907,800 | 1,354,715 | 775,910 | 2,406,933 |
| 2330-VARIOUS PURPOSE FUNDING (DW) | 1,851,880 | 16,479,340 | 616,025 | 73,101,528 | 75,060,763 |
| 2340-DEPOSITS | 1,210,000 | 1,210,000 | 2,899,632 | 746,620 | 874,992 |
| 2355-COMMUNITY LEARNING CENTERS (DW) | 22,430,750 | 22,328,600 | 8,439,934 | 12,054,666 | 21,893,862 |
| 2360-POLICE, FIRE, ROAD INCOME TAX | 19,288,500 | 17,200,390 | 8,211,639 | 9,213,561 | 17,986,127 |
| 2365-GENERAL GRANTS | 700,010 | 800,000 | 257,241 | 286,205 | 264,255 |
| 3000-GENERAL BOND PAYMENT | 1,900,590 | 1,895,497 | 904,337 | 877,939 | 1,934,249 |
| 4060-STREETS (DW) | 21,282,190 | 24,215,840 | 3,535,807 | 1,649,732 | 20,092,037 |
| 4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS | 500,000 | 850,000 | 0 | 0 | 20,000 |
| 4160-PARKS AND RECREATION (DW) | 5,000,360 | 5,700,360 | 103,772 | 674,112 | 6,950,637 |
| 4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW) | 6,077,020 | 12,277,020 | 383,472 | 1,895 | 6,640,122 |
| 4170-PUBLIC PARKING (DW) | 1,000,000 | 5,000,000 | 0 | 1,000,000 | 1,110,000 |
| 4175-ECONOMIC DEVELOPMENT (DW) | 2,946,280 | 2,096,280 | 168,986 | 173,949 | 1,431,009 |
| 5000-WATER | 43,662,870 | 88,931,800 | 20,702,664 | 22,150,874 | 43,353,000 |
| 5005-SEWER | 100,131,440 | 111,728,630 | 49,869,526 | 50,743,009 | 98,541,329 |
| 5010-OIL & GAS | 150,000 | 294,620 | 55,295 | 59,872 | 141,106 |
| 5015-GOLF COURSE | 2,453,350 | 3,753,490 | 692,882 | 707,126 | 1,877,891 |
| 5020-AIRPORT | 3,045,970 | 5,817,370 | 1,621,286 | 1,361,478 | 1,638,433 |
| 5030-OFF-STREET PARKING | 4,248,510 | 8,804,150 | 499,785 | 346,165 | 2,642,295 |
| 6000-MOTOR EQUIPMENT | 9,586,540 | 12,092,540 | 5,418,269 | 2,527,836 | 10,517,554 |
| 6005-LIABILITY SELF-INSURANCE | 46,800,110 | 51,586,340 | 23,456,700 | 22,251,655 | 42,139,407 |
| 6007-WORKERS' COMPENSATION RESERVE | 2,927,350 | 67,350 | 67,836 | 130,842 | 1,638,104 |
| 6009-SELF-INSURANCE SETTLEMENT | 0 | 0 | 0 | 0 | 0 |
| 6015-TELEPHONE SYSTEM ROTARY | 836,560 | 836,560 | 316,584 | 383,581 | 742,158 |
| 6025-ENGINEERING | 4,011,450 | 8,011,450 | 4,330,914 | 2,557,241 | 2,557,163 |
| 6030-DATA PROCESSING | 4,503,900 | 5,880,900 | 2,107,047 | 2,680,075 | 4,222,200 |
| 7000-CLAIRE MERRIX TENNIS TRUST | 0 | 0 | 0 | 0 | 0 |
| 7010-UNCLAIMED MONIES | 201,680 | 201,680 | 0 | 0 | 0 |
| 7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP | 0 | 0 | 100 | 100 | 200 |
| 7025-POLICE PROPERTY MONETARY EVIDENCE | 599,750 | 599,750 | 53,847 | 354,642 | 523,750 |
| Total All Funds | \$706,620,880 | \$800,802,887 | \$312,076,179 | \$374,042,576 | \$734,617,241 |

Expense

| DATA FUND | Original | Revised | YTD 6/30/23 | YTD 6/30/22 | YTD 12/31/22 |
|---|-----------------|----------------|------------------------|------------------------|-------------------------|
| 1000-GENERAL FUND | \$198,100,760 | \$208,352,740 | \$98,746,640 | \$102,483,708 | \$185,277,998 |
| 2000-INCOME TAX COLLECTION | 10,990,700 | 11,131,592 | 4,076,826 | 8,579,565 | 12,268,346 |
| 2005-EMERGENCY MEDICAL SERVICE | 24,222,300 | 24,222,300 | 10,645,229 | 11,583,594 | 19,988,366 |
| 2010-SPECIAL ASSESSMENT BOND PAYMENT | 34,370,100 | 36,441,326 | 7,786,609 | 7,795,383 | 32,485,836 |
| 2015-POLICE PENSION-LIABILITY | 909,570 | 909,570 | 0 | 13,000 | 939,207 |
| 2020-FIRE PENSION-LIABILITY | 909,570 | 909,570 | 0 | 13,000 | 939,207 |
| 2025-INCOME TAX CAPITAL IMPROVEMENT (DW) | 43,414,290 | 49,543,228 | 7,485,791 | 12,175,912 | 41,989,785 |
| 2030-STREET & HIGHWAY MAINTENANCE | 12,710,880 | 13,130,844 | 5,718,824 | 7,304,586 | 10,882,602 |
| 2080-COMMUNITY DEVELOPMENT (DW) | 11,491,060 | 12,962,241 | 5,794,675 | 3,927,392 | 10,481,318 |
| 2095-COMMUNITY ENVIRONMENT GRANTS (DW) | 1,142,250 | 2,544,589 | 1,089,180 | 1,449,889 | 3,192,163 |
| 2127-A.M.A.T.S. | 2,152,930 | 2,163,380 | 863,583 | 949,757 | 1,709,114 |
| 2146-H.O.M.E. PROGRAM (DW) | 3,505,750 | 3,928,072 | 580,481 | 1,347,953 | 2,053,549 |
| 2195-TAX EQUIVALENCY (DW) | 14,519,490 | 16,086,090 | 192,196 | 76,859 | 14,181,117 |
| 2200-SPECIAL REVENUE LOANS | 12,020 | 12,020 | 95 | 0 | 0 |
| 2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW) | 16,763,730 | 19,321,689 | 7,363,445 | 7,310,277 | 19,598,071 |
| 2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM | 522,800 | 632,610 | 356,022 | 290,769 | 869,968 |
| 2295-POLICE GRANTS | 5,848,930 | 5,935,317 | 1,179,208 | 1,520,247 | 3,461,936 |
| 2305-SAFETY PROGRAMS | 12,527,240 | 14,552,949 | 843,793 | 1,042,231 | 4,247,727 |
| 2320-EQUIPMENT & FACILITIES OPERATING (DW) | 3,036,530 | 3,236,530 | 52,368 | 598,497 | 2,318,353 |
| 2330-VARIOUS PURPOSE FUNDING (DW) | 65,021,800 | 66,538,145 | 26,410,838 | 2,051,516 | 39,981,833 |
| 2340-DEPOSITS | 1,649,040 | 1,649,040 | 293,506 | 1,097,984 | 1,294,208 |
| 2355-COMMUNITY LEARNING CENTERS (DW) | 23,139,790 | 23,139,790 | 2,463,717 | 3,172,380 | 21,155,297 |
| 2360-POLICE, FIRE, ROAD INCOME TAX | 36,602,520 | 37,690,954 | 4,844,073 | 5,128,242 | 12,697,698 |
| 2365-GENERAL GRANTS | 764,720 | 764,720 | 205,386 | 242,374 | 349,483 |
| 3000-GENERAL BOND PAYMENT | 1,878,770 | 1,878,770 | 283,173 | 357,977 | 1,753,107 |
| 4060-STREETS (DW) | 21,148,490 | 23,420,607 | 11,916,082 | 6,706,661 | 19,656,091 |
| 4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS | 500,000 | 500,000 | 20,000 | 94,295 | 165,953 |
| 4160-PARKS AND RECREATION (DW) | 5,301,460 | 5,809,594 | 2,246,655 | 4,644,852 | 6,148,007 |
| 4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW) | 7,189,840 | 13,107,231 | 1,635,641 | 1,358,322 | 10,291,766 |
| 4170-PUBLIC PARKING (DW) | 1,017,180 | 1,035,986 | 53,004 | 228,559 | 277,118 |
| 4175-ECONOMIC DEVELOPMENT (DW) | 3,333,230 | 3,336,636 | 354,976 | 178,917 | 340,117 |
| 5000-WATER | 46,832,790 | 55,960,860 | 22,552,287 | 21,378,457 | 44,545,778 |
| 5005-SEWER | 106,997,420 | 119,424,429 | 54,795,476 | 46,599,742 | 101,470,697 |
| 5010-OIL & GAS | 116,650 | 140,650 | 13,008 | 11,063 | 30,655 |
| 5015-GOLF COURSE | 2,443,710 | 2,999,863 | 1,513,171 | 761,870 | 1,961,431 |
| 5020-AIRPORT | 3,022,510 | 3,048,878 | 1,447,002 | 1,360,725 | 1,639,842 |
| 5030-OFF-STREET PARKING | 4,240,440 | 4,517,423 | 1,355,536 | 1,323,808 | 2,609,320 |
| 6000-MOTOR EQUIPMENT | 10,599,660 | 11,725,819 | 5,840,937 | 5,396,504 | 10,511,648 |
| 6005-LIABILITY SELF-INSURANCE | 46,546,190 | 47,785,505 | 24,051,270 | 20,887,046 | 42,371,885 |
| 6007-WORKERS' COMPENSATION RESERVE | 2,421,100 | 2,928,235 | 1,289,482 | 896,893 | 2,101,297 |
| 6009-SELF-INSURANCE SETTLEMENT | 15,000 | 15,000 | 0 | 0 | 0 |
| 6015-TELEPHONE SYSTEM ROTARY | 623,090 | 642,200 | 193,710 | 182,351 | 565,295 |
| 6025-ENGINEERING | 4,832,190 | 4,912,334 | 1,955,383 | 1,789,803 | 3,646,786 |
| 6030-DATA PROCESSING | 4,461,540 | 5,485,438 | 2,773,607 | 3,220,426 | 4,721,659 |
| 7000-CLAIRE MERRIX TENNIS TRUST | 500 | 500 | 0 | 0 | 0 |
| 7010-UNCLAIMED MONIES | 2,000 | 62,000 | 49,415 | 0 | 917 |
| 7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP | 2,000 | 2,000 | 0 | 0 | 0 |
| 7025-POLICE PROPERTY MONETARY EVIDENCE | 421,270 | 721,270 | 158,354 | 158,667 | 479,280 |

| | | | | | |
|------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Total All Funds | \$798,275,800 | \$865,260,534 | \$321,490,654 | \$297,692,050 | \$697,651,831 |
|------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|

General Fund - Revenue by Major Type

| | Original Budget <u>2023</u> | Revised Budget <u>2023</u> | Actual Receipts Through <u>6/30/23</u> | Actual Receipts Through <u>6/30/22</u> | Actual Receipts Through <u>12/31/22</u> |
|-----------------------------|--|---|---|---|--|
| Taxes, Assessments and JEDD | \$132,141,770 | \$121,308,163 | \$58,904,007 | \$57,102,744 | \$129,176,334 |
| Intergovernmental Revenue | 12,399,370 | 14,243,625 | 6,723,579 | 6,906,147 | 12,796,238 |
| Charges for Services | 18,000,480 | 24,290,000 | 8,814,474 | 8,890,965 | 17,410,393 |
| License and Fees | 5,364,330 | 7,378,700 | 3,238,089 | 3,320,664 | 6,261,726 |
| Miscellaneous Revenues | 30,111,980 | 20,986,770 | 8,891,621 | 8,970,950 | 16,786,781 |
| Total Revenues | \$198,017,930 | \$188,207,258 | \$86,571,770 | \$85,191,470 | \$182,431,472 |

General Fund - Expenditures by Department

| | Original Budget <u>2023</u> | Revised Budget <u>2023</u> | Expenses @ <u>6/30/23</u> | Expenses @ <u>6/30/22</u> | Expenses @ <u>12/31/22</u> |
|-------------------------------|--|---|--------------------------------------|--------------------------------------|---------------------------------------|
| 01-HUMAN RESOURCES | \$1,795,110 | \$1,810,124 | \$778,356 | \$707,644 | \$1,497,676 |
| 02-FINANCE | 10,598,520 | 13,777,623 | 2,719,880 | 3,854,433 | 9,670,683 |
| 03-LAW | 5,367,810 | 5,562,878 | 2,137,676 | 2,068,817 | 5,086,921 |
| 04-COUNCIL | 1,658,490 | 1,696,033 | 755,212 | 728,670 | 1,446,261 |
| 05-MUNI COURT | 4,313,120 | 5,687,762 | 2,125,812 | 2,067,028 | 4,095,981 |
| 06-JUDGES | 5,710,720 | 5,952,983 | 3,036,057 | 2,890,288 | 5,700,516 |
| 07-MAYOR | 2,365,290 | 2,676,606 | 1,418,234 | 1,146,135 | 2,272,678 |
| 08-PLANNING | 45,010 | 115,010 | 48,527 | 30,401 | 68,165 |
| 09-HEALTH | 4,093,200 | 4,514,856 | 2,091,746 | 2,089,602 | 4,320,632 |
| 10-SAFETY | 16,043,650 | 16,339,472 | 6,749,685 | 7,704,152 | 14,981,326 |
| 11-SERVICE | 26,393,840 | 29,649,068 | 13,887,630 | 14,161,671 | 26,366,113 |
| 12-FIRE | 44,443,340 | 44,916,669 | 25,701,653 | 26,019,985 | 40,413,255 |
| 13-POLICE | 63,200,850 | 63,364,937 | 31,719,753 | 33,939,988 | 58,741,829 |
| 16-NEIGHBORHOODS | 3,797,370 | 3,866,024 | 1,868,352 | 1,358,412 | 3,083,773 |
| 17-INTEGRATED DEVELOPMENT | 7,902,440 | 8,050,695 | 3,700,667 | 3,716,482 | 7,532,190 |
| 18-CITIZENS' POLICE OVERSIGHT | 372,000 | 372,000 | 7,400 | 0 | 0 |
| Total Expenditures | \$198,100,760 | \$208,352,740 | \$98,746,640 | \$102,483,708 | \$185,277,998 |