



EXECUTIVE FINANCIAL REPORT

**First Quarter Ending
March 31, 2023**

**City of Akron, Ohio
Department of Finance**

Revenue

DATA FUND	Original	Revised	YTD 3/31/23	YTD 3/31/22	YTD 12/31/22
1000-GENERAL FUND	\$198,017,930	\$188,207,258	\$42,883,977	\$33,625,104	\$182,431,472
2000-INCOME TAX COLLECTION	11,566,260	6,357,650	11,124,692	8,825,327	11,349,803
2005-EMERGENCY MEDICAL SERVICE	24,312,060	24,895,450	6,419,224	5,598,520	19,928,753
2010-SPECIAL ASSESSMENT BOND PAYMENT	32,768,950	32,021,600	70,485	72,069	30,759,965
2015-POLICE PENSION-LIABILITY	919,620	918,641	292,797	0	928,272
2020-FIRE PENSION-LIABILITY	919,620	918,641	292,797	0	928,272
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	42,879,210	46,672,260	10,535,718	8,328,378	45,091,729
2030-STREET & HIGHWAY MAINTENANCE	11,203,580	14,293,580	2,155,841	3,015,389	11,383,805
2080-COMMUNITY DEVELOPMENT (DW)	11,479,770	11,292,930	2,989,638	3,502,140	14,550,056
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	1,979,870	2,079,870	721,787	426,628	4,005,903
2127-A.M.A.T.S.	2,158,640	2,252,520	382,385	317,611	1,660,747
2146-H.O.M.E. PROGRAM (DW)	3,526,600	2,922,720	348,071	1,030,382	2,730,515
2195-TAX EQUIVALENCY (DW)	16,720,720	16,772,310	63,108	4,693	16,431,789
2200-SPECIAL REVENUE LOANS	0	100	18	0	62
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	18,467,030	16,886,570	5,860,225	5,639,035	19,313,275
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	320,020	550,000	82,763	31,010	301,018
2295-POLICE GRANTS	6,288,300	6,478,790	524,948	958,596	3,319,007
2305-SAFETY PROGRAMS	12,700,310	14,714,240	925,667	767,289	2,303,220
2320-EQUIPMENT & FACILITIES OPERATING (DW)	3,045,330	3,907,800	922,113	36,030	2,406,933
2330-VARIOUS PURPOSE FUNDING (DW)	1,851,880	16,479,340	326,280	162,372	75,060,763
2340-DEPOSITS	1,210,000	1,210,000	945,379	237,449	874,992
2355-COMMUNITY LEARNING CENTERS (DW)	22,430,750	22,328,600	2,980,087	4,372,041	21,893,862
2360-POLICE, FIRE, ROAD INCOME TAX	19,288,500	17,200,390	2,949,451	4,352,039	17,986,127
2365-GENERAL GRANTS	700,010	800,000	0	15,763	264,255
3000-GENERAL BOND PAYMENT	1,900,590	1,895,497	636,851	0	1,934,249
4060-STREETS (DW)	21,282,190	24,215,840	402,694	723,040	20,092,037
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	500,000	850,000	0	0	20,000
4160-PARKS AND RECREATION (DW)	5,000,360	5,700,360	43,125	1,468,951	6,950,637
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	6,077,020	12,277,020	0	155	6,640,122
4170-PUBLIC PARKING (DW)	1,000,000	5,000,000	0	920,000	1,110,000
4175-ECONOMIC DEVELOPMENT (DW)	2,946,280	2,096,280	80,576	135,821	1,431,009
5000-WATER	43,662,870	88,931,800	10,906,257	11,300,629	43,353,000
5005-SEWER	100,131,440	111,728,630	22,689,040	23,226,115	98,541,329
5010-OIL & GAS	150,000	294,620	37,473	31,069	141,106
5015-GOLF COURSE	2,453,350	3,753,490	19,100	121,331	1,877,891
5020-AIRPORT	3,045,970	5,817,370	1,429,523	58,990	1,638,433
5030-OFF-STREET PARKING	4,248,510	8,804,150	217,284	487,080	2,642,295
6000-MOTOR EQUIPMENT	9,586,540	12,092,540	2,721,753	2,556,527	10,517,554
6005-LIABILITY SELF-INSURANCE	46,800,110	51,586,340	11,862,659	11,160,047	42,139,407
6007-WORKERS' COMPENSATION RESERVE	2,927,350	67,350	67,836	0	1,638,104
6009-SELF-INSURANCE SETTLEMENT	0	0	0	0	0
6015-TELEPHONE SYSTEM ROTARY	836,560	836,560	168,643	193,822	742,158
6025-ENGINEERING	4,011,450	8,011,450	2,894,162	3,334	2,557,163
6030-DATA PROCESSING	4,503,900	5,880,900	1,056,470	1,056,850	4,222,200
7000-CLAIRE MERRIX TENNIS TRUST	0	0	0	0	0
7010-UNCLAIMED MONIES	201,680	201,680	0	0	0
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	0	0	0	50	200
7025-POLICE PROPERTY MONETARY EVIDENCE	599,750	599,750	39,389	138,925	523,750
Total All Funds	\$706,620,880	\$800,802,887	\$149,070,286	\$134,900,601	\$734,617,241

Expense

DATA FUND	Original	Revised	YTD 3/31/23	YTD 3/31/22	YTD 12/31/22
1000-GENERAL FUND	\$198,100,760	\$208,352,740	\$53,340,132	\$54,147,301	\$185,277,998
2000-INCOME TAX COLLECTION	10,990,700	11,131,592	1,765,193	3,659,575	12,268,346
2005-EMERGENCY MEDICAL SERVICE	24,222,300	24,222,300	5,553,446	5,923,860	19,988,366
2010-SPECIAL ASSESSMENT BOND PAYMENT	34,370,100	36,441,326	3,933,489	3,722,956	32,485,836
2015-POLICE PENSION-LIABILITY	909,570	909,570	0	0	939,207
2020-FIRE PENSION-LIABILITY	909,570	909,570	0	0	939,207
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	43,414,290	49,543,228	1,328,771	8,715,680	41,989,785
2030-STREET & HIGHWAY MAINTENANCE	12,710,880	13,130,844	3,286,515	2,920,037	10,882,602
2080-COMMUNITY DEVELOPMENT (DW)	11,491,060	12,962,241	3,292,183	1,576,742	10,481,318
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	1,142,250	2,544,589	717,948	359,354	3,192,163
2127-A.M.A.T.S.	2,152,930	2,163,380	443,674	490,681	1,709,114
2146-H.O.M.E. PROGRAM (DW)	3,505,750	3,928,072	355,273	1,030,382	2,053,549
2195-TAX EQUIVALENCY (DW)	14,519,490	16,086,090	970	53,539	14,181,117
2200-SPECIAL REVENUE LOANS	12,020	12,020	95	0	0
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	16,763,730	19,321,689	2,948,136	4,248,425	19,598,071
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	522,800	632,610	114,907	179,611	869,968
2295-POLICE GRANTS	5,848,930	5,935,317	514,679	861,366	3,461,936
2305-SAFETY PROGRAMS	12,527,240	14,552,949	329,237	662,145	4,247,727
2320-EQUIPMENT & FACILITIES OPERATING (DW)	3,036,530	3,236,530	28,235	6,465	2,318,353
2330-VARIOUS PURPOSE FUNDING (DW)	65,021,800	66,538,145	6,626,388	741,034	39,981,833
2340-DEPOSITS	1,649,040	1,649,040	203,198	994,249	1,294,208
2355-COMMUNITY LEARNING CENTERS (DW)	23,139,790	23,139,790	2,094,503	1,112,052	21,155,297
2360-POLICE, FIRE, ROAD INCOME TAX	36,602,520	37,690,954	1,482,772	2,022,932	12,697,698
2365-GENERAL GRANTS	764,720	764,720	77,085	50,513	349,483
3000-GENERAL BOND PAYMENT	1,878,770	1,878,770	156,949	131,132	1,753,107
4060-STREETS (DW)	21,148,490	23,420,607	5,943,613	2,964,909	19,656,091
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	500,000	500,000	20,000	70,215	165,953
4160-PARKS AND RECREATION (DW)	5,301,460	5,809,594	1,384,405	823,672	6,148,007
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	7,189,840	13,107,231	502,473	505,881	10,291,766
4170-PUBLIC PARKING (DW)	1,017,180	1,035,986	43,751	163,530	277,118
4175-ECONOMIC DEVELOPMENT (DW)	3,333,230	3,336,636	121,288	48,270	340,117
5000-WATER	46,832,790	55,960,860	12,300,037	11,424,240	44,545,778
5005-SEWER	106,997,420	119,424,429	38,673,265	31,862,725	101,470,697
5010-OIL & GAS	116,650	140,650	12,776	342	30,655
5015-GOLF COURSE	2,443,710	2,999,863	796,543	185,987	1,961,431
5020-AIRPORT	3,022,510	3,048,878	1,275,359	1,235,791	1,639,842
5030-OFF-STREET PARKING	4,240,440	4,517,423	957,534	491,863	2,609,320
6000-MOTOR EQUIPMENT	10,599,660	11,725,819	3,361,440	2,927,019	10,511,648
6005-LIABILITY SELF-INSURANCE	46,546,190	47,785,505	12,609,020	10,187,899	42,371,885
6007-WORKERS' COMPENSATION RESERVE	2,421,100	2,928,235	726,287	761,723	2,101,297
6009-SELF-INSURANCE SETTLEMENT	15,000	15,000	0	0	0
6015-TELEPHONE SYSTEM ROTARY	623,090	642,200	77,287	59,654	565,295
6025-ENGINEERING	4,832,190	4,912,334	992,545	902,346	3,646,786
6030-DATA PROCESSING	4,461,540	5,485,438	904,364	1,380,088	4,721,659
7000-CLAIRE MERRIX TENNIS TRUST	500	500	0	0	0
7010-UNCLAIMED MONIES	2,000	62,000	49,415	0	917
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	2,000	2,000	0	0	0
7025-POLICE PROPERTY MONETARY EVIDENCE	421,270	721,270	146,849	88,980	479,280
Total All Funds	\$798,275,800	\$865,260,534	\$169,492,029	\$159,695,165	\$697,651,831

General Fund - Revenue by Major Type

	Original Budget <u>2023</u>	Revised Budget <u>2023</u>	Actual Receipts Through <u>3/31/23</u>	Actual Receipts Through <u>3/31/22</u>	Actual Receipts Through <u>12/31/22</u>
Taxes, Assessments and JEDD	\$132,141,770	\$121,308,163	\$28,796,398	\$21,750,042	\$129,176,334
Intergovernmental Revenue	12,399,370	14,243,625	3,456,847	1,959,357	12,796,238
Charges for Services	18,000,480	24,290,000	4,571,363	7,284,861	17,410,393
License and Fees	5,364,330	7,378,700	1,713,561	1,618,308	6,261,726
Miscellaneous Revenues	30,111,980	20,986,770	4,345,808	1,012,536	16,786,781
Total Revenues	\$198,017,930	\$188,207,258	\$42,883,977	\$33,625,104	\$182,431,472

General Fund - Expenditures by Department

	Original Budget <u>2023</u>	Revised Budget <u>2023</u>	Expenses @ <u>3/31/23</u>	Expenses @ <u>3/31/22</u>	Expenses @ <u>12/31/22</u>
01-HUMAN RESOURCES	\$1,795,110	\$1,810,124	\$366,554	\$331,482	\$1,497,676
02-FINANCE	10,598,520	13,777,623	1,683,367	2,786,092	9,670,683
03-LAW	5,367,810	5,562,878	1,167,109	951,887	5,086,921
04-COUNCIL	1,658,490	1,696,033	376,721	351,491	1,446,261
05-MUNI COURT	4,313,120	5,687,762	1,105,505	1,050,429	4,095,981
06-JUDGES	5,710,720	5,952,983	1,528,246	1,445,284	5,700,516
07-MAYOR	2,365,290	2,676,606	693,967	622,552	2,272,678
08-PLANNING	45,010	115,010	16,073	15,191	68,165
09-HEALTH	4,093,200	4,514,856	15,870	688,057	4,320,632
10-SAFETY	16,043,650	16,339,472	5,239,643	2,351,745	14,981,326
11-SERVICE	26,393,840	29,649,068	6,851,768	10,251,499	26,366,113
12-FIRE	44,443,340	44,916,669	13,835,403	14,438,067	40,413,255
13-POLICE	63,200,850	63,364,937	17,562,229	16,628,788	58,741,829
16-NEIGHBORHOODS	3,797,370	3,866,024	982,575	666,985	3,083,773
17-INTEGRATED DEVELOPMENT	7,902,440	8,050,695	1,915,102	1,567,752	7,532,190
18-CITIZENS' POLICE OVERSIGHT	372,000	372,000	0	0	0
Total Expenditures	\$198,100,760	\$208,352,740	\$53,340,132	\$54,147,301	\$185,277,998