



EXECUTIVE FINANCIAL REPORT

**Fourth Quarter Ending
December 31, 2022**

**City of Akron, Ohio
Department of Finance**

Revenue

DATA FUND	Original	Revised	YTD 12/31/22	YTD 12/31/21
1000-GENERAL FUND	\$188,595,368	\$179,788,570	\$182,431,472	\$181,369,105
2000-INCOME TAX COLLECTION	6,339,886	11,702,043	11,349,803	6,506,098
2005-EMERGENCY MEDICAL SERVICE	22,171,622	23,451,492	19,928,753	20,682,801
2010-SPECIAL ASSESSMENT BOND PAYMENT	32,057,043	30,899,580	30,759,965	32,269,189
2015-POLICE PENSION-LIABILITY	891,340	928,288	928,272	891,340
2020-FIRE PENSION-LIABILITY	891,340	928,288	928,272	891,340
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	42,419,747	44,537,276	45,091,729	43,994,762
2030-STREET & HIGHWAY MAINTENANCE	11,181,941	13,587,004	11,383,805	11,168,143
2080-COMMUNITY DEVELOPMENT (DW)	13,802,522	22,419,731	14,550,056	6,729,308
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	3,649,811	5,107,937	4,005,903	1,204,488
2127-A.M.A.T.S.	2,109,650	2,034,934	1,660,747	1,638,398
2146-H.O.M.E. PROGRAM (DW)	2,543,423	2,810,722	2,730,515	671,917
2195-TAX EQUIVALENCY (DW)	16,640,570	18,166,753	16,431,789	16,673,488
2200-SPECIAL REVENUE LOANS	0	6,563	62	45
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	16,366,615	20,120,992	19,313,275	14,887,755
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	240,000	663,841	301,018	166,027
2295-POLICE GRANTS	3,526,623	4,294,913	3,319,007	1,939,694
2305-SAFETY PROGRAMS	6,100,435	9,754,353	2,303,220	4,646,471
2320-EQUIPMENT & FACILITIES OPERATING (DW)	2,574,447	3,809,319	2,406,933	909,573
2330-VARIOUS PURPOSE FUNDING (DW)	74,360,129	80,586,675	75,060,763	74,356,336
2340-DEPOSITS	550,000	418,576	874,992	676,230
2355-COMMUNITY LEARNING CENTERS (DW)	20,022,934	21,488,673	21,893,862	21,830,026
2360-POLICE, FIRE, ROAD INCOME TAX	17,200,400	17,129,415	17,986,127	18,932,371
2365-GENERAL GRANTS	230,000	1,287,500	264,255	244,491
3000-GENERAL BOND PAYMENT	1,841,601	1,922,095	1,934,249	1,842,950
4060-STREETS (DW)	20,682,266	32,893,748	20,092,037	14,942,415
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	350,000	2,272,500	20,000	750,000
4160-PARKS AND RECREATION (DW)	2,175,361	9,761,690	6,950,637	1,204,114
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	77,023	7,794,214	6,640,122	5,827,023
4170-PUBLIC PARKING (DW)	2,500,000	3,235,550	1,110,000	100,000
4175-ECONOMIC DEVELOPMENT (DW)	946,279	2,757,561	1,431,009	1,283,254
5000-WATER	43,698,901	62,695,701	43,353,000	42,450,383
5005-SEWER	98,669,261	245,081,219	98,541,329	90,467,884
5010-OIL & GAS	192,059	57,699	141,106	93,916
5015-GOLF COURSE	1,836,947	2,503,750	1,877,891	2,096,541
5020-AIRPORT	5,149,936	3,093,563	1,638,433	4,496,739
5030-OFF-STREET PARKING	3,767,307	6,277,762	2,642,295	2,910,486
6000-MOTOR EQUIPMENT	9,086,519	13,331,614	10,517,554	8,063,926
6005-LIABILITY SELF-INSURANCE	47,966,335	42,450,281	42,139,407	43,482,121
6007-WORKERS' COMPENSATION RESERVE	2,889,695	2,620,850	1,638,104	67,345
6009-SELF-INSURANCE SETTLEMENT	0	0	0	0
6015-TELEPHONE SYSTEM ROTARY	836,587	755,898	742,158	830,909
6025-ENGINEERING	6,641,994	7,481,891	2,557,163	1,524,898
6030-DATA PROCESSING	4,303,883	6,246,408	4,222,200	5,038,874
7000-CLAIRE MERRIX TENNIS TRUST	0	0	0	0
7010-UNCLAIMED MONIES	201,684	71,611	0	201,684
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	0	309	200	100
7025-POLICE PROPERTY MONETARY EVIDENCE	599,747	364,530	523,750	606,603
Total All Funds	\$738,879,231	\$969,593,881	\$734,617,241	\$691,561,561

Expense

DATA FUND	Original	Revised	YTD 12/31/22	YTD 12/31/21
1000-GENERAL FUND	\$188,685,838	\$203,481,419	\$185,277,998	\$181,301,974
2000-INCOME TAX COLLECTION	7,894,766	17,331,840	12,268,346	4,864,919
2005-EMERGENCY MEDICAL SERVICE	22,156,801	23,550,106	19,988,366	21,643,868
2010-SPECIAL ASSESSMENT BOND PAYMENT	33,528,574	36,400,015	32,485,836	29,285,670
2015-POLICE PENSION-LIABILITY	888,566	948,566	939,207	1,350,308
2020-FIRE PENSION-LIABILITY	888,566	948,566	939,207	1,350,308
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	43,320,262	44,151,872	41,989,785	44,101,728
2030-STREET & HIGHWAY MAINTENANCE	12,960,233	13,372,059	10,882,602	11,886,173
2080-COMMUNITY DEVELOPMENT (DW)	11,676,351	17,973,621	10,481,318	9,799,602
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	3,320,250	4,526,429	3,192,163	1,771,290
2127-A.M.A.T.S.	2,110,652	2,190,540	1,709,114	1,778,677
2146-H.O.M.E. PROGRAM (DW)	3,013,550	3,196,785	2,053,549	1,119,211
2195-TAX EQUIVALENCY (DW)	15,798,113	15,798,113	14,181,117	15,788,073
2200-SPECIAL REVENUE LOANS	10,008	10,008	0	0
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	18,983,219	22,200,544	19,598,071	15,861,621
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	772,858	1,080,574	869,968	483,285
2295-POLICE GRANTS	3,487,267	4,121,220	3,461,936	2,188,010
2305-SAFETY PROGRAMS	6,910,954	7,406,342	4,247,727	2,247,418
2320-EQUIPMENT & FACILITIES OPERATING (DW)	2,569,962	3,219,216	2,318,353	1,013,888
2330-VARIOUS PURPOSE FUNDING (DW)	80,403,478	80,753,035	39,981,833	7,852,320
2340-DEPOSITS	1,649,040	1,649,040	1,294,208	1,368,460
2355-COMMUNITY LEARNING CENTERS (DW)	20,700,040	21,183,640	21,155,297	23,606,030
2360-POLICE, FIRE, ROAD INCOME TAX	27,495,000	30,479,055	12,697,698	12,950,387
2365-GENERAL GRANTS	230,327	401,505	349,483	207,489
3000-GENERAL BOND PAYMENT	1,931,861	2,059,971	1,753,107	1,653,244
4060-STREETS (DW)	19,566,750	30,511,175	19,656,091	15,359,020
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	500,000	657,523	165,953	1,050,411
4160-PARKS AND RECREATION (DW)	1,989,316	8,794,143	6,148,007	1,939,447
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	3,121,701	11,137,961	10,291,766	394,610
4170-PUBLIC PARKING (DW)	1,463,452	1,585,726	277,118	1,397,138
4175-ECONOMIC DEVELOPMENT (DW)	1,118,541	2,818,244	340,117	1,151,169
5000-WATER	43,220,493	55,859,003	44,545,778	37,947,592
5005-SEWER	113,428,554	123,409,630	101,470,697	100,881,435
5010-OIL & GAS	111,650	111,650	30,655	19,275
5015-GOLF COURSE	1,902,310	2,212,034	1,961,431	2,023,245
5020-AIRPORT	2,588,590	3,056,880	1,639,842	4,494,338
5030-OFF-STREET PARKING	3,762,882	4,353,514	2,609,320	3,173,486
6000-MOTOR EQUIPMENT	9,070,698	12,998,382	10,511,648	8,111,902
6005-LIABILITY SELF-INSURANCE	46,308,114	46,313,155	42,371,885	43,924,451
6007-WORKERS' COMPENSATION RESERVE	2,808,600	2,935,885	2,101,297	2,262,632
6009-SELF-INSURANCE SETTLEMENT	15,000	15,000	0	0
6015-TELEPHONE SYSTEM ROTARY	825,151	925,820	565,295	627,307
6025-ENGINEERING	4,710,649	4,760,645	3,646,786	4,381,264
6030-DATA PROCESSING	4,370,482	6,350,208	4,721,659	5,598,996
7000-CLAIRE MERRIX TENNIS TRUST	500	500	0	0
7010-UNCLAIMED MONIES	34,000	34,000	917	29,934
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	2,000	2,000	0	0
7025-POLICE PROPERTY MONETARY EVIDENCE	431,632	534,992	479,280	421,272
Total All Funds	\$772,737,601	\$877,812,149	\$697,651,831	\$630,662,877

General Fund - Revenue by Major Type

	Original Budget <u>2022</u>	Revised Budget <u>2022</u>	Actual Receipts Through <u>12/31/22</u>	Actual Receipts Through <u>12/31/21</u>
TAXES, ASSESSMENTS AND JEDD	\$125,557,540	\$118,826,491	\$129,176,334	\$129,973,238
INTERGOVERNMENTAL REVENUE	12,163,839	7,489,214	12,796,238	11,927,026
CHARGES FOR SERVICES	30,303,800	21,782,818	17,410,393	16,774,578
LICENSE AND FEES	6,204,065	7,320,710	6,261,726	5,635,361
MISCELLANEOUS REVENUES	14,366,124	24,369,337	16,786,781	17,058,902
Total Revenues	\$188,595,368	\$179,788,570	\$182,431,472	\$181,369,105

General Fund - Expenditures by Department

	Original Budget <u>2022</u>	Revised Budget <u>2022</u>	Expenses @ <u>12/31/22</u>	Expenses @ <u>12/31/21</u>
01-HUMAN RESOURCES	\$1,419,151	\$1,628,174	\$1,497,676	\$1,312,706
02-FINANCE	8,078,409	10,096,524	9,670,683	8,251,081
03-LAW	4,919,698	5,527,917	5,086,921	4,521,444
04-COUNCIL	1,576,392	1,632,896	1,446,261	1,348,560
05-MUNI COURT	4,290,446	4,313,115	4,095,981	4,046,769
06-JUDGES	5,720,084	5,829,395	5,700,516	5,410,062
07-MAYOR	2,242,341	2,378,728	2,272,678	1,818,539
08-PLANNING	44,457	84,457	68,165	40,405
09-HEALTH	4,141,942	4,399,934	4,320,632	4,139,794
10-SAFETY	14,773,764	15,601,033	14,981,326	13,940,465
11-SERVICE	24,206,404	27,099,457	26,366,113	26,279,470
12-FIRE	43,235,588	48,409,743	40,413,255	40,796,974
13-POLICE	62,756,104	65,086,844	58,741,829	59,099,049
16-NEIGHBORHOODS	3,543,642	3,460,292	3,083,773	3,380,199
17-INTEGRATED DEVELOPMENT	7,737,416	7,932,912	7,532,190	6,916,457
Total Expenditures	\$188,685,838	\$203,481,419	\$185,277,998	\$181,301,974