



# **EXECUTIVE FINANCIAL REPORT**

**Third Quarter Ending  
September 30, 2022**

**City of Akron, Ohio  
Department of Finance**

## Revenue

DATA FUND	Original	Revised	YTD 9/30/22	YTD 9/30/21	YTD 12/31/21
1000-GENERAL FUND	\$188,595,368	\$177,165,143	\$125,618,455	\$116,003,169	\$181,369,105
2000-INCOME TAX COLLECTION	6,339,886	5,702,043	20,355,590	15,874,146	6,506,098
2005-EMERGENCY MEDICAL SERVICE	22,171,622	21,827,857	17,229,375	13,050,659	20,682,801
2010-SPECIAL ASSESSMENT BOND PAYMENT	32,057,043	30,899,580	10,350,084	10,705,405	32,269,189
2015-POLICE PENSION-LIABILITY	891,340	925,756	736,154	447,994	891,340
2020-FIRE PENSION-LIABILITY	891,340	925,756	736,154	447,994	891,340
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	42,419,747	44,537,276	27,263,866	27,222,101	43,994,762
2030-STREET & HIGHWAY MAINTENANCE	11,181,941	13,187,004	8,531,830	8,304,210	11,168,143
2080-COMMUNITY DEVELOPMENT (DW)	13,802,522	11,419,731	7,649,339	6,496,638	6,729,308
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	3,649,811	4,468,937	2,401,349	1,049,652	1,204,488
2127-A.M.A.T.S.	2,109,650	1,934,934	1,387,599	1,359,386	1,638,398
2146-H.O.M.E. PROGRAM (DW)	2,543,423	2,110,722	1,598,686	629,366	671,917
2195-TAX EQUIVALENCY (DW)	16,640,570	18,166,753	8,490,256	8,454,125	16,673,488
2200-SPECIAL REVENUE LOANS	0	6,563	0	0	45
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	16,366,615	17,464,992	21,022,641	19,934,424	14,887,755
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	240,000	663,841	253,795	70,521	166,027
2295-POLICE GRANTS	3,526,623	3,394,913	2,613,751	1,550,685	1,939,694
2305-SAFETY PROGRAMS	6,100,435	9,544,353	1,863,237	1,337,927	4,646,471
2320-EQUIPMENT & FACILITIES OPERATING (DW)	2,574,447	1,129,319	1,324,434	879,203	909,573
2330-VARIOUS PURPOSE FUNDING (DW)	74,360,129	80,286,675	73,183,668	728,087	74,356,336
2340-DEPOSITS	550,000	418,576	2,332,030	856,366	676,230
2355-COMMUNITY LEARNING CENTERS (DW)	20,022,934	21,488,673	16,146,544	13,923,222	21,830,026
2360-POLICE, FIRE, ROAD INCOME TAX	17,200,400	17,129,415	12,356,921	13,485,473	18,932,371
2365-GENERAL GRANTS	230,000	1,287,500	171,205	244,204	244,491
3000-GENERAL BOND PAYMENT	1,841,601	1,919,913	1,537,332	927,953	1,842,950
4060-STREETS (DW)	20,682,266	22,893,748	6,170,637	2,699,868	14,942,415
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	350,000	2,272,500	0	0	750,000
4160-PARKS AND RECREATION (DW)	2,175,361	7,761,690	821,839	79,114	1,204,114
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	77,023	7,794,214	234,698	2,023	5,827,023
4170-PUBLIC PARKING (DW)	2,500,000	2,235,550	0	0	100,000
4175-ECONOMIC DEVELOPMENT (DW)	946,279	1,757,561	270,938	447,626	1,283,254
5000-WATER	43,698,901	62,695,701	32,552,278	31,506,919	42,450,383
5005-SEWER	98,669,261	245,081,219	72,194,306	68,107,089	90,467,884
5010-OIL & GAS	192,059	57,699	105,250	39,457	93,916
5015-GOLF COURSE	1,836,947	2,353,750	1,176,477	1,306,972	2,096,541
5020-AIRPORT	5,149,936	2,693,563	1,014,448	3,716,168	4,496,739
5030-OFF-STREET PARKING	3,767,307	6,277,762	638,766	934,132	2,910,486
6000-MOTOR EQUIPMENT	9,086,519	9,131,614	7,327,658	6,070,518	8,063,926
6005-LIABILITY SELF-INSURANCE	47,966,335	42,450,281	33,121,039	32,519,043	43,482,121
6007-WORKERS' COMPENSATION RESERVE	2,889,695	2,620,850	130,842	0	67,345
6009-SELF-INSURANCE SETTLEMENT	0	0	0	0	0
6015-TELEPHONE SYSTEM ROTARY	836,587	755,898	527,150	608,860	830,909
6025-ENGINEERING	6,641,994	7,481,891	2,557,163	1,524,898	1,524,898
6030-DATA PROCESSING	4,303,883	6,046,408	3,155,000	3,090,562	5,038,874
7000-CLAIRE MERRIX TENNIS TRUST	0	0	0	0	0
7010-UNCLAIMED MONIES	201,684	71,611	0	201,684	201,684
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	0	309	200	0	100
7025-POLICE PROPERTY MONETARY EVIDENCE	599,747	364,530	461,748	538,111	606,603
<b>Total All Funds</b>	<b>\$738,879,231</b>	<b>\$920,804,574</b>	<b>\$527,614,736</b>	<b>\$417,375,954</b>	<b>\$691,561,561</b>

## Expense

DATA FUND	Original	Revised	YTD 9/30/22	YTD 9/30/21	YTD 12/31/21
1000-GENERAL FUND	\$188,685,838	\$191,128,519	\$153,059,609	\$141,451,399	\$181,301,974
2000-INCOME TAX COLLECTION	7,894,766	7,985,840	10,443,190	3,268,509	4,864,919
2005-EMERGENCY MEDICAL SERVICE	22,156,801	22,253,506	17,959,593	17,600,672	21,643,868
2010-SPECIAL ASSESSMENT BOND PAYMENT	33,528,574	35,102,415	12,126,542	9,301,681	29,285,670
2015-POLICE PENSION-LIABILITY	888,566	888,566	13,000	19,843	1,350,308
2020-FIRE PENSION-LIABILITY	888,566	888,566	13,000	19,843	1,350,308
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	43,320,262	44,051,872	10,938,224	13,515,796	44,101,728
2030-STREET & HIGHWAY MAINTENANCE	12,960,233	13,322,059	8,175,403	7,855,633	11,886,173
2080-COMMUNITY DEVELOPMENT (DW)	11,676,351	11,973,621	7,348,379	6,650,407	9,799,602
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	3,320,250	3,711,429	2,339,339	1,123,178	1,771,290
2127-A.M.A.T.S.	2,110,652	2,115,540	1,361,342	1,354,346	1,778,677
2146-H.O.M.E. PROGRAM (DW)	3,013,550	3,196,785	1,598,686	752,790	1,119,211
2195-TAX EQUIVALENCY (DW)	15,798,113	15,798,113	786,843	509,623	15,788,073
2200-SPECIAL REVENUE LOANS	10,008	10,008	0	0	0
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	18,983,219	19,705,544	12,600,149	6,760,668	15,861,621
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	772,858	1,080,574	735,500	362,332	483,285
2295-POLICE GRANTS	3,487,267	3,821,220	2,691,953	1,529,438	2,188,010
2305-SAFETY PROGRAMS	6,910,954	7,155,342	1,397,499	1,194,163	2,247,418
2320-EQUIPMENT & FACILITIES OPERATING (DW)	2,569,962	2,597,216	774,098	844,140	1,013,888
2330-VARIOUS PURPOSE FUNDING (DW)	80,403,478	80,528,035	7,924,498	2,394,861	7,852,320
2340-DEPOSITS	1,649,040	1,649,040	1,242,438	1,871,907	1,368,460
2355-COMMUNITY LEARNING CENTERS (DW)	20,700,040	20,700,040	11,889,453	11,173,971	23,606,030
2360-POLICE, FIRE, ROAD INCOME TAX	27,495,000	30,479,055	8,242,034	3,357,051	12,950,387
2365-GENERAL GRANTS	230,327	251,505	278,263	259,922	207,489
3000-GENERAL BOND PAYMENT	1,931,861	1,933,971	540,031	463,264	1,653,244
4060-STREETS (DW)	19,566,750	22,453,675	14,546,867	15,767,153	15,359,020
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	500,000	557,523	94,295	1,813,039	1,050,411
4160-PARKS AND RECREATION (DW)	1,989,316	2,137,143	5,418,686	1,348,619	1,939,447
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	3,121,701	3,383,961	8,608,576	325,216	394,610
4170-PUBLIC PARKING (DW)	1,463,452	1,535,726	275,587	880,206	1,397,138
4175-ECONOMIC DEVELOPMENT (DW)	1,118,541	1,168,244	267,425	1,132,230	1,151,169
5000-WATER	43,220,493	47,469,003	34,457,840	29,604,320	37,947,592
5005-SEWER	113,428,554	117,829,630	85,238,623	85,614,152	100,881,435
5010-OIL & GAS	111,650	111,650	29,522	19,007	19,275
5015-GOLF COURSE	1,902,310	2,078,034	1,528,000	1,601,865	2,023,245
5020-AIRPORT	2,588,590	2,901,880	1,513,812	4,423,971	4,494,338
5030-OFF-STREET PARKING	3,762,882	3,817,514	2,841,529	2,538,484	3,173,486
6000-MOTOR EQUIPMENT	9,070,698	9,598,382	8,205,481	6,285,581	8,111,902
6005-LIABILITY SELF-INSURANCE	46,308,114	46,313,155	30,685,458	33,214,462	43,924,451
6007-WORKERS' COMPENSATION RESERVE	2,808,600	2,935,885	1,488,234	1,261,908	2,262,632
6009-SELF-INSURANCE SETTLEMENT	15,000	15,000	0	462	0
6015-TELEPHONE SYSTEM ROTARY	825,151	925,820	294,613	391,631	627,307
6025-ENGINEERING	4,710,649	4,760,645	2,917,440	3,537,576	4,381,264
6030-DATA PROCESSING	4,370,482	4,567,208	4,475,360	3,909,416	5,598,996
7000-CLAIRE MERRIX TENNIS TRUST	500	500	0	0	0
7010-UNCLAIMED MONIES	34,000	34,000	917	29,934	29,934
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	2,000	2,000	0	0	0
7025-POLICE PROPERTY MONETARY EVIDENCE	431,632	441,992	317,266	374,659	421,272
<b>Total All Funds</b>	<b>\$772,737,601</b>	<b>\$797,366,951</b>	<b>\$477,684,599</b>	<b>\$427,709,328</b>	<b>\$630,662,877</b>

### General Fund - Revenue by Major Type

	<b>Original Budget <u>2022</u></b>	<b>Revised Budget <u>2022</u></b>	<b>Actual Receipts Through <u>9/30/22</u></b>	<b>Actual Receipts Through <u>9/30/21</u></b>	<b>Actual Receipts Through <u>12/31/21</u></b>
TAXES, ASSESSMENTS AND JEDD	\$125,557,540	\$118,771,793	\$85,140,995	\$80,962,509	\$129,973,238
INTERGOVERNMENTAL REVENUE	12,163,839	7,163,774	9,898,331	7,718,915	11,927,026
CHARGES FOR SERVICES	30,303,800	38,329,962	13,249,985	12,658,871	16,774,578
LICENSE AND FEES	6,204,065	7,320,710	4,812,737	5,170,171	5,635,361
MISCELLANEOUS REVENUES	14,366,124	5,578,904	12,516,407	9,492,703	17,058,902
<b>Total Revenues</b>	<b>\$188,595,368</b>	<b>\$177,165,143</b>	<b>\$125,618,455</b>	<b>\$116,003,169</b>	<b>\$181,369,105</b>

### General Fund - Expenditures by Department

	<b>Original Budget <u>2022</u></b>	<b>Revised Budget <u>2022</u></b>	<b>Expenses @ <u>9/30/22</u></b>	<b>Expenses @ <u>9/30/21</u></b>	<b>Expenses @ <u>12/31/21</u></b>
01-HUMAN RESOURCES	\$1,419,151	\$1,428,173	\$1,160,503	\$1,091,532	\$1,312,706
02-FINANCE	8,078,409	8,296,524	6,452,105	5,881,494	8,251,081
03-LAW	4,919,698	5,147,917	3,071,873	2,997,255	4,521,444
04-COUNCIL	1,576,392	1,585,396	1,074,983	1,041,729	1,348,560
05-MUNI COURT	4,290,446	4,313,115	3,095,714	3,126,201	4,046,769
06-JUDGES	5,720,084	5,799,395	4,340,939	4,172,150	5,410,062
07-MAYOR	2,242,341	2,278,728	1,709,160	1,478,075	1,818,539
08-PLANNING	44,457	44,457	45,537	41,621	40,405
09-HEALTH	4,141,942	4,169,934	2,971,181	2,747,656	4,139,794
10-SAFETY	14,773,764	14,958,133	12,731,303	12,184,101	13,940,465
11-SERVICE	24,206,404	25,220,457	19,624,396	17,885,538	26,279,470
12-FIRE	43,235,588	43,429,743	38,576,291	33,993,338	40,796,974
13-POLICE	62,756,104	63,086,844	50,511,821	46,830,123	59,099,049
16-NEIGHBORHOODS	3,543,642	3,544,292	2,236,400	2,637,161	3,380,199
17-INTEGRATED DEVELOPMENT	7,737,416	7,825,411	5,457,404	5,343,425	6,916,457
<b>Total Expenditures</b>	<b>\$188,685,838</b>	<b>\$191,128,519</b>	<b>\$153,059,609</b>	<b>\$141,451,399</b>	<b>\$181,301,974</b>