



EXECUTIVE FINANCIAL REPORT

**Second Quarter Ending
June 30, 2022**

**City of Akron, Ohio
Department of Finance**

Revenue

DATA FUND	Original	Revised	YTD 6/30/22	YTD 6/30/21	YTD 12/31/21
1000-GENERAL FUND	\$188,595,368	\$177,165,143	\$85,191,470	\$84,010,880	\$176,910,952
2000-INCOME TAX COLLECTION	6,339,886	5,702,043	17,506,121	13,081,703	5,597,419
2005-EMERGENCY MEDICAL SERVICE	22,171,622	21,827,857	11,547,346	10,042,306	16,965,155
2010-SPECIAL ASSESSMENT BOND PAYMENT	32,057,043	30,899,580	1,427,075	9,294,739	30,024,821
2015-POLICE PENSION-LIABILITY	891,340	925,756	414,506	447,987	797,206
2020-FIRE PENSION-LIABILITY	891,340	925,756	414,506	447,987	797,206
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	42,419,747	44,537,276	19,155,816	19,183,848	41,185,776
2030-STREET & HIGHWAY MAINTENANCE	11,181,941	13,187,004	6,013,004	5,281,033	10,957,118
2080-COMMUNITY DEVELOPMENT (DW)	13,802,522	11,419,731	4,475,114	3,682,930	7,840,810
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	3,649,811	4,468,937	1,506,657	583,179	908,503
2127-A.M.A.T.S.	2,109,650	1,934,934	909,472	865,053	1,626,442
2146-H.O.M.E. PROGRAM (DW)	2,543,423	2,110,722	1,357,953	430,706	1,483,042
2195-TAX EQUIVALENCY (DW)	16,640,570	18,166,753	9,386	8,449,821	16,991,737
2200-SPECIAL REVENUE LOANS	0	6,563	0	0	5,559
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	16,366,615	17,464,992	14,296,110	12,774,108	18,971,721
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	240,000	663,841	86,795	51,821	163,079
2295-POLICE GRANTS	3,526,623	3,394,913	1,479,007	1,076,080	1,293,367
2305-SAFETY PROGRAMS	6,100,435	9,544,353	1,441,625	604,258	2,106,971
2320-EQUIPMENT & FACILITIES OPERATING (DW)	2,574,447	1,129,319	775,910	691,904	7,250,914
2330-VARIOUS PURPOSE FUNDING (DW)	74,360,129	80,286,675	73,101,528	767,098	31,735,625
2340-DEPOSITS	550,000	418,576	746,620	665,924	2,230,520
2355-COMMUNITY LEARNING CENTERS (DW)	20,022,934	21,488,673	12,054,666	9,788,139	18,937,312
2360-POLICE, FIRE, ROAD INCOME TAX	17,200,400	17,129,415	9,213,561	9,372,155	16,304,529
2365-GENERAL GRANTS	230,000	1,287,500	286,205	87,536	49,277
3000-GENERAL BOND PAYMENT	1,841,601	1,919,913	877,939	924,237	1,582,478
4060-STREETS (DW)	20,682,266	22,893,748	1,649,732	2,378,541	17,392,321
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	350,000	2,272,500	0	0	2,500,000
4160-PARKS AND RECREATION (DW)	2,175,361	7,761,690	674,112	4,193	500,694
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	77,023	7,794,214	1,895	973	1,322,323
4170-PUBLIC PARKING (DW)	2,500,000	2,235,550	1,000,000	0	0
4175-ECONOMIC DEVELOPMENT (DW)	946,279	1,757,561	173,949	443,982	1,530,929
5000-WATER	43,698,901	62,695,701	22,150,874	22,079,690	40,745,614
5005-SEWER	98,669,261	245,081,219	50,743,009	47,335,628	104,012,516
5010-OIL & GAS	192,059	57,699	59,872	28,271	55,464
5015-GOLF COURSE	1,836,947	2,353,750	707,126	680,561	1,550,663
5020-AIRPORT	5,149,936	2,693,563	1,361,478	932,069	1,697,433
5030-OFF-STREET PARKING	3,767,307	6,277,762	346,165	679,171	4,165,543
6000-MOTOR EQUIPMENT	9,086,519	9,131,614	2,527,836	3,796,695	8,319,573
6005-LIABILITY SELF-INSURANCE	47,966,335	42,450,281	22,251,655	21,870,504	41,601,708
6007-WORKERS' COMPENSATION RESERVE	2,889,695	2,620,850	130,842	0	5,480,380
6009-SELF-INSURANCE SETTLEMENT	0	0	0	0	0
6015-TELEPHONE SYSTEM ROTARY	836,587	755,898	383,581	427,560	726,697
6025-ENGINEERING	6,641,994	7,481,891	2,557,241	1,524,898	5,758,342
6030-DATA PROCESSING	4,303,883	6,046,408	2,680,075	2,076,962	4,827,852
7000-CLAIRE MERRIX TENNIS TRUST	0	0	0	0	0
7010-UNCLAIMED MONIES	201,684	71,611	0	201,684	69,525
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	0	309	100	0	300
7025-POLICE PROPERTY MONETARY EVIDENCE	599,747	364,530	354,642	380,195	370,140
Total All Funds	\$738,879,231	\$920,804,574	\$374,042,576	\$297,447,009	\$655,345,556

Expense

DATA FUND	Original	Revised	YTD 6/30/22	YTD 3/31/21	YTD 12/31/21
1000-GENERAL FUND	\$188,685,838	\$191,128,519	\$102,483,708	\$94,522,060	\$181,301,974
2000-INCOME TAX COLLECTION	7,894,766	7,985,840	8,579,565	2,385,601	4,864,919
2005-EMERGENCY MEDICAL SERVICE	22,156,801	22,253,506	11,583,594	12,175,404	21,643,868
2010-SPECIAL ASSESSMENT BOND PAYMENT	33,528,574	35,102,415	7,795,383	7,144,558	29,285,670
2015-POLICE PENSION-LIABILITY	888,566	888,566	13,000	19,843	1,350,308
2020-FIRE PENSION-LIABILITY	888,566	888,566	13,000	19,843	1,350,308
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	43,320,262	44,051,872	12,175,912	12,800,885	44,101,728
2030-STREET & HIGHWAY MAINTENANCE	12,960,233	13,322,059	7,304,586	5,543,191	11,886,173
2080-COMMUNITY DEVELOPMENT (DW)	11,676,351	11,973,621	3,927,392	3,810,811	9,799,602
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	3,320,250	3,711,429	1,449,889	572,615	1,771,290
2127-A.M.A.T.S.	2,110,652	2,115,540	949,757	895,475	1,778,677
2146-H.O.M.E. PROGRAM (DW)	3,013,550	3,196,785	1,347,953	550,709	1,119,211
2195-TAX EQUIVALENCY (DW)	15,798,113	15,798,113	76,859	509,396	15,788,073
2200-SPECIAL REVENUE LOANS	10,008	10,008	0	0	0
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	18,983,219	19,705,544	7,310,277	5,183,534	15,861,621
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	772,858	1,080,574	290,769	182,460	483,285
2295-POLICE GRANTS	3,487,267	3,821,220	1,520,247	1,073,093	2,188,010
2305-SAFETY PROGRAMS	6,910,954	7,155,342	1,042,231	1,011,986	2,247,418
2320-EQUIPMENT & FACILITIES OPERATING (DW)	2,569,962	2,597,216	598,497	642,331	1,013,888
2330-VARIOUS PURPOSE FUNDING (DW)	80,403,478	80,528,035	2,051,516	2,422,034	7,852,320
2340-DEPOSITS	1,649,040	1,649,040	1,097,984	1,703,453	1,368,460
2355-COMMUNITY LEARNING CENTERS (DW)	20,700,040	20,700,040	3,172,380	3,586,479	23,606,030
2360-POLICE, FIRE, ROAD INCOME TAX	27,495,000	30,479,055	5,128,242	2,864,518	12,950,387
2365-GENERAL GRANTS	230,327	251,505	242,374	81,311	207,489
3000-GENERAL BOND PAYMENT	1,931,861	1,933,971	357,977	342,873	1,653,244
4060-STREETS (DW)	19,566,750	22,453,675	6,706,661	10,393,042	15,359,020
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	500,000	557,523	94,295	1,813,039	1,050,411
4160-PARKS AND RECREATION (DW)	1,989,316	2,137,143	4,644,852	641,377	1,939,447
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	3,121,701	3,383,961	1,358,322	200,434	394,610
4170-PUBLIC PARKING (DW)	1,463,452	1,535,726	228,559	525,697	1,397,138
4175-ECONOMIC DEVELOPMENT (DW)	1,118,541	1,168,244	178,917	107,898	1,151,169
5000-WATER	43,220,493	47,469,003	21,378,457	19,233,258	37,947,592
5005-SEWER	113,428,554	117,829,630	46,599,742	50,985,348	100,881,435
5010-OIL & GAS	111,650	111,650	11,063	2,407	19,275
5015-GOLF COURSE	1,902,310	2,078,034	761,870	1,122,481	2,023,245
5020-AIRPORT	2,588,590	2,901,880	1,360,725	1,399,799	4,494,338
5030-OFF-STREET PARKING	3,762,882	3,817,514	1,323,808	1,863,855	3,173,486
6000-MOTOR EQUIPMENT	9,070,698	9,598,382	5,396,504	4,242,153	8,111,902
6005-LIABILITY SELF-INSURANCE	46,308,114	46,313,155	20,887,046	22,376,158	43,924,451
6007-WORKERS' COMPENSATION RESERVE	2,808,600	2,935,885	896,893	817,181	2,262,632
6009-SELF-INSURANCE SETTLEMENT	15,000	15,000	0	771	0
6015-TELEPHONE SYSTEM ROTARY	825,151	925,820	182,351	269,922	627,307
6025-ENGINEERING	4,710,649	4,760,645	1,789,803	2,515,122	4,381,264
6030-DATA PROCESSING	4,370,482	4,567,208	3,220,426	2,606,555	5,598,996
7000-CLAIRE MERRIX TENNIS TRUST	500	500	0	0	0
7010-UNCLAIMED MONIES	34,000	34,000	0	29,934	29,934
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	2,000	2,000	0	0	0
7025-POLICE PROPERTY MONETARY EVIDENCE	431,632	441,992	158,667	116,600	421,272
Total All Funds	\$772,737,601	\$797,366,951	\$297,692,050	\$281,307,494	\$630,662,877

General Fund - Revenue by Major Type

	Original Budget <u>2022</u>	Revised Budget <u>2022</u>	Actual Receipts Through <u>6/30/22</u>	Actual Receipts Through <u>6/30/21</u>	Actual Receipts Through <u>12/31/21</u>
TAXES, ASSESSMENTS AND JEDD	\$125,557,540	\$118,771,793	\$57,102,744	\$59,384,432	\$114,113,303
INTERGOVERNMENTAL REVENUE	12,163,839	7,163,774	6,906,147	5,499,767	10,495,610
CHARGES FOR SERVICES	30,303,800	38,329,962	8,890,965	8,595,200	33,812,209
LICENSE AND FEES	6,204,065	7,320,710	3,320,664	3,404,492	2,815,255
MISCELLANEOUS REVENUES	14,366,124	5,578,904	8,970,950	7,126,989	15,674,575
Total Revenues	\$188,595,368	\$177,165,143	\$85,191,470	\$84,010,880	\$176,910,952

General Fund - Expenditures by Department

	Original Budget <u>2022</u>	Revised Budget <u>2022</u>	Expenses @ <u>6/30/22</u>	Expenses @ <u>6/30/21</u>	Expenses @ <u>12/31/21</u>
01-HUMAN RESOURCES	\$1,419,151	\$1,428,173	\$707,644	\$636,319	\$1,312,706
02-FINANCE	8,078,409	8,296,524	3,854,433	3,468,520	8,251,081
03-LAW	4,919,698	5,147,917	2,068,817	2,057,648	4,521,444
04-COUNCIL	1,576,392	1,585,396	728,670	661,033	1,348,560
05-MUNI COURT	4,290,446	4,313,115	2,067,028	2,090,795	4,046,769
06-JUDGES	5,720,084	5,799,395	2,890,288	2,813,720	5,410,062
07-MAYOR	2,242,341	2,278,728	1,146,135	964,582	1,818,539
08-PLANNING	44,457	44,457	30,401	26,626	40,405
09-HEALTH	4,141,942	4,169,934	2,089,602	2,054,672	4,139,794
10-SAFETY	14,773,764	14,958,133	7,704,152	7,458,493	13,940,465
11-SERVICE	24,206,404	25,220,457	14,161,671	11,759,841	26,279,470
12-FIRE	43,235,588	43,429,743	26,019,985	23,466,900	40,796,974
13-POLICE	62,756,104	63,086,844	33,939,988	31,622,891	59,099,049
16-NEIGHBORHOODS	3,543,642	3,544,292	1,358,412	1,787,077	3,380,199
17-INTEGRATED DEVELOPMENT	7,737,416	7,825,411	3,716,482	3,652,943	6,916,457
Total Expenditures	\$188,685,838	\$191,128,519	\$102,483,708	\$94,522,060	\$181,301,974