



# **EXECUTIVE FINANCIAL REPORT**

**Fourth Quarter Ending  
December 31, 2021**

**City of Akron, Ohio  
Department of Finance**

## Revenue

DATA FUND	Original	Revised	YTD 12/31/21	YTD 12/31/20
1000-GENERAL FUND	\$171,773,160	\$169,564,490	\$181,369,105	\$176,910,952
2000-INCOME TAX COLLECTION	5,535,960	8,912,475	6,506,098	5,597,419
2005-EMERGENCY MEDICAL SERVICE	20,836,280	22,131,574	20,682,801	16,965,155
2010-SPECIAL ASSESSMENT BOND PAYMENT	29,999,590	34,819,200	32,269,189	30,024,821
2015-POLICE PENSION-LIABILITY	897,080	891,257	891,340	797,206
2020-FIRE PENSION-LIABILITY	897,080	891,257	891,340	797,206
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	43,240,070	51,452,175	43,994,762	41,185,776
2030-STREET & HIGHWAY MAINTENANCE	12,366,020	17,282,850	11,168,143	10,957,118
2080-COMMUNITY DEVELOPMENT (DW)	11,087,120	15,851,735	6,729,308	7,840,810
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	4,338,770	4,282,300	1,204,488	908,503
2127-A.M.A.T.S.	1,635,860	1,980,225	1,638,398	1,626,442
2146-H.O.M.E. PROGRAM (DW)	1,369,630	2,028,975	671,917	1,483,042
2195-TAX EQUIVALENCY (DW)	17,637,620	17,416,425	16,673,488	16,991,737
2200-SPECIAL REVENUE LOANS	6,370	52,650	45	5,559
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	16,956,300	22,481,550	14,887,755	18,971,721
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	159,070	1,076,350	166,027	163,079
2295-POLICE GRANTS	3,174,670	4,737,000	1,939,694	1,293,367
2305-SAFETY PROGRAMS	6,645,000	9,003,525	4,646,471	2,106,971
2320-EQUIPMENT & FACILITIES OPERATING (DW)	1,113,950	4,589,325	909,573	7,250,914
2330-VARIOUS PURPOSE FUNDING (DW)	1,709,260	74,927,430	74,356,336	31,735,625
2340-DEPOSITS	406,390	3,273,600	676,230	2,230,520
2355-COMMUNITY LEARNING CENTERS (DW)	20,862,790	28,658,175	21,830,026	18,937,312
2360-POLICE, FIRE, ROAD INCOME TAX	16,630,500	17,259,450	18,932,371	16,304,529
2365-GENERAL GRANTS	1,250,000	1,600,000	244,491	49,277
3000-GENERAL BOND PAYMENT	1,860,450	1,839,083	1,842,950	1,582,478
4060-STREETS (DW)	19,314,320	26,172,875	14,942,415	17,392,321
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	750,000	1,973,300	750,000	2,500,000
4160-PARKS AND RECREATION (DW)	4,623,000	5,007,350	1,204,114	500,694
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	5,625,450	5,991,625	5,827,023	1,322,323
4170-PUBLIC PARKING (DW)	1,685,000	2,041,125	100,000	0
4175-ECONOMIC DEVELOPMENT (DW)	1,706,370	2,516,475	1,283,254	1,530,929
5000-WATER	39,995,830	49,080,525	42,450,383	40,745,614
5005-SEWER	118,040,020	107,692,650	90,467,884	104,012,516
5010-OIL & GAS	56,020	268,125	93,916	55,464
5015-GOLF COURSE	2,061,890	2,607,025	2,096,541	1,550,663
5020-AIRPORT	1,644,240	6,104,875	4,496,739	1,697,433
5030-OFF-STREET PARKING	4,153,170	5,274,750	2,910,486	4,165,543
6000-MOTOR EQUIPMENT	8,186,030	9,550,125	8,063,926	8,319,573
6005-LIABILITY SELF-INSURANCE	41,213,870	40,118,325	43,482,121	41,601,708
6007-WORKERS' COMPENSATION RESERVE	2,544,520	3,337,425	67,345	5,480,380
6009-SELF-INSURANCE SETTLEMENT	0	101,400	0	0
6015-TELEPHONE SYSTEM ROTARY	733,880	1,593,150	830,909	726,697
6025-ENGINEERING	5,807,660	6,301,425	1,524,898	5,758,342
6030-DATA PROCESSING	3,928,550	5,529,650	5,038,874	4,827,852
7000-CLAIRE MERRIX TENNIS TRUST	0	0	0	0
7003-HOLOCAUST MEMORIAL	0	0	0	0
7010-UNCLAIMED MONIES	69,530	0	201,684	69,525
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	300	975	100	300
7025-POLICE PROPERTY MONETARY EVIDENCE	353,910	1,533,675	606,603	370,140
<b>Total All Funds</b>	<b>\$654,882,550</b>	<b>\$799,799,926</b>	<b>\$691,561,561</b>	<b>\$655,345,556</b>

## Expense

DATA FUND	Original	Revised	YTD 12/31/21	YTD 12/31/20
1000-GENERAL FUND	\$172,612,050	\$190,628,418	\$181,301,974	\$158,816,188
2000-INCOME TAX COLLECTION	6,379,080	6,585,740	4,864,919	5,624,452
2005-EMERGENCY MEDICAL SERVICE	21,432,420	23,174,606	21,643,868	16,673,877
2010-SPECIAL ASSESSMENT BOND PAYMENT	32,030,380	34,828,602	29,285,670	30,503,438
2015-POLICE PENSION-LIABILITY	1,374,300	1,370,300	1,350,308	366,958
2020-FIRE PENSION-LIABILITY	1,374,300	1,370,300	1,350,308	366,958
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	44,245,820	52,141,786	44,101,728	40,469,121
2030-STREET & HIGHWAY MAINTENANCE	13,715,820	15,135,948	11,886,173	10,295,832
2080-COMMUNITY DEVELOPMENT (DW)	11,869,850	15,720,355	9,799,602	7,764,638
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	4,147,100	4,210,555	1,771,290	879,742
2127-A.M.A.T.S.	1,951,450	1,955,207	1,778,677	1,683,946
2146-H.O.M.E. PROGRAM (DW)	1,507,920	1,776,001	1,119,211	1,365,182
2195-TAX EQUIVALENCY (DW)	18,731,570	18,731,570	15,788,073	14,759,780
2200-SPECIAL REVENUE LOANS	10,000	10,000	0	7,166
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	19,231,860	20,789,154	15,861,621	17,373,900
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	883,540	1,785,290	483,285	281,051
2295-POLICE GRANTS	3,102,890	3,288,050	2,188,010	1,315,534
2305-SAFETY PROGRAMS	4,419,420	4,792,520	2,247,418	2,487,529
2320-EQUIPMENT & FACILITIES OPERATING (DW)	1,210,000	1,210,000	1,013,888	7,380,125
2330-VARIOUS PURPOSE FUNDING (DW)	9,800,960	16,188,002	7,852,320	23,161,800
2340-DEPOSITS	1,500,000	5,434,550	1,368,460	472,016
2355-COMMUNITY LEARNING CENTERS (DW)	24,076,000	24,076,000	23,606,030	20,322,409
2360-POLICE, FIRE, ROAD INCOME TAX	24,555,170	25,610,221	12,950,387	7,934,558
2365-GENERAL GRANTS	1,294,360	1,444,360	207,489	0
3000-GENERAL BOND PAYMENT	1,650,110	1,655,573	1,653,244	1,585,642
4060-STREETS (DW)	19,277,760	24,656,495	15,359,020	20,006,523
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	1,206,000	1,959,381	1,050,411	2,076,815
4160-PARKS AND RECREATION (DW)	5,155,000	5,378,046	1,939,447	815,713
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	5,728,000	5,871,633	394,610	2,351,120
4170-PUBLIC PARKING (DW)	2,235,000	2,526,500	1,397,138	436,310
4175-ECONOMIC DEVELOPMENT (DW)	1,588,410	1,621,001	1,151,169	2,313,521
5000-WATER	42,148,560	46,830,147	37,947,592	36,858,558
5005-SEWER	118,500,270	124,104,933	100,881,435	109,415,233
5010-OIL & GAS	115,890	119,929	19,275	96,626
5015-GOLF COURSE	2,085,090	2,481,703	2,023,245	1,535,543
5020-AIRPORT	1,645,650	6,017,577	4,494,338	1,721,440
5030-OFF-STREET PARKING	4,387,910	4,433,939	3,173,486	4,183,711
6000-MOTOR EQUIPMENT	8,222,400	9,191,218	8,111,902	8,273,823
6005-LIABILITY SELF-INSURANCE	39,859,530	43,946,420	43,924,451	39,805,397
6007-WORKERS' COMPENSATION RESERVE	3,276,750	3,440,768	2,262,632	2,726,556
6009-SELF-INSURANCE SETTLEMENT	15,000	15,000	0	0
6015-TELEPHONE SYSTEM ROTARY	631,830	780,286	627,307	610,282
6025-ENGINEERING	4,563,700	5,083,984	4,381,264	5,184,045
6030-DATA PROCESSING	4,948,130	6,492,744	5,598,996	4,477,989
7000-CLAIRE MERRIX TENNIS TRUST	500	500	0	0
7003-HOLOCAUST MEMORIAL	0	0	0	0
7010-UNCLAIMED MONIES	67,000	67,000	29,934	64,865
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	2,000	2,000	0	0
7025-POLICE PROPERTY MONETARY EVIDENCE	500,000	600,000	421,272	83,683
<b>Total All Funds</b>	<b>\$689,266,750</b>	<b>\$769,534,312</b>	<b>\$630,662,877</b>	<b>\$614,929,595</b>

## General Fund - Revenue by Major Type

	<b>Original Budget <u>2021</u></b>	<b>Revised Budget <u>2021</u></b>	<b>Actual Receipts Through <u>12/31/21</u></b>	<b>Actual Receipts Through <u>12/31/20</u></b>
TAXES, ASSESSMENTS AND JEDD	\$118,802,850	\$117,724,506	\$129,973,238	\$114,113,303
CHARGES FOR SERVICES	24,937,300	15,582,000	16,774,578	19,177,084
FINANCING SOURCES AND INTERFUND	8,196,000	8,196,000	12,809,629	14,635,125
GRANTS	878,000	845,000	751,103	953,624
INTERGOVERNMENTAL REVENUE	9,846,000	9,065,149	11,927,026	9,541,986
LICENSE AND FEES	2,868,110	5,413,000	5,635,361	2,815,255
MISCELLANEOUS REVENUES	6,244,900	12,738,835	3,497,640	15,674,575
<b>Total Revenues</b>	<b>\$171,773,160</b>	<b>\$169,564,490</b>	<b>\$181,368,575</b>	<b>\$176,910,952</b>

## General Fund - Expenditures by Department

	<b>Original Budget <u>2021</u></b>	<b>Revised Budget <u>2021</u></b>	<b>Expenses @ <u>12/31/21</u></b>	<b>Expenses @ <u>12/31/20</u></b>
01-HUMAN RESOURCES	\$1,259,220	\$1,331,879	\$1,312,706	\$1,166,863
02-FINANCE	6,185,670	8,736,929	8,436,677	8,225,854
03-LAW	4,942,170	5,275,860	4,521,444	4,411,624
04-COUNCIL	1,442,740	1,562,202	1,348,560	1,307,247
05-MUNI COURT	4,188,820	4,233,130	4,046,769	3,970,993
06-JUDGES	5,181,360	5,601,017	5,410,062	5,118,211
07-MAYOR	1,843,960	1,932,602	1,818,539	1,851,135
08-PLANNING	41,620	41,620	40,405	38,595
09-HEALTH	4,173,380	4,228,415	4,139,794	4,372,757
10-SAFETY	14,148,620	14,273,261	13,940,465	12,056,777
11-SERVICE	23,095,210	30,174,017	26,279,470	26,633,912
12-FIRE	38,552,890	42,180,076	40,796,974	30,944,437
13-POLICE	57,647,120	59,873,635	59,099,049	49,377,140
16-NEIGHBORHOODS	3,233,410	3,625,541	3,380,199	3,147,672
17-INTEGRATED DEVELOPMENT	6,675,860	7,558,234	6,916,457	6,192,971
<b>Total Expenditures</b>	<b>\$172,612,050</b>	<b>\$190,628,418</b>	<b>\$181,487,570</b>	<b>\$158,816,188</b>