



# **EXECUTIVE FINANCIAL REPORT**

**Third Quarter Ending  
September 30, 2021**

**City of Akron, Ohio  
Department of Finance**

## Revenue

DATA FUND	Original	Revised	YTD 9/30/21	YTD 9/30/20	YTD 12/31/20
1000-GENERAL FUND	\$171,773,160	\$169,564,490	\$116,003,169	\$124,252,668	\$176,910,952
2000-INCOME TAX COLLECTION	5,535,960	8,912,475	15,874,146	4,796,805	5,597,419
2005-EMERGENCY MEDICAL SERVICE	20,836,280	22,131,574	13,050,659	16,200,423	16,965,155
2010-SPECIAL ASSESSMENT BOND PAYMENT	29,999,590	34,819,200	10,705,405	17,328,519	30,024,821
2015-POLICE PENSION-LIABILITY	897,080	891,257	447,994	737,615	797,206
2020-FIRE PENSION-LIABILITY	897,080	891,257	447,994	737,615	797,206
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	43,240,070	51,452,175	27,222,101	28,890,517	41,185,776
2030-STREET & HIGHWAY MAINTENANCE	12,366,020	17,282,850	8,304,210	7,254,014	10,957,118
2080-COMMUNITY DEVELOPMENT (DW)	11,087,120	15,851,735	6,496,638	4,395,617	7,840,810
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	4,338,770	4,282,300	1,049,652	481,946	908,503
2127-A.M.A.T.S.	1,635,860	1,980,225	1,359,386	1,161,499	1,626,442
2146-H.O.M.E. PROGRAM (DW)	1,369,630	2,028,975	629,366	1,065,949	1,483,042
2195-TAX EQUIVALENCY (DW)	17,637,620	17,416,425	8,454,125	7,089,549	16,991,737
2200-SPECIAL REVENUE LOANS	6,370	52,650	0	5,424	5,559
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	16,956,300	22,481,550	19,934,424	17,916,991	18,971,721
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	159,070	1,076,350	70,521	122,220	163,079
2295-POLICE GRANTS	3,174,670	4,737,000	1,550,685	963,638	1,293,367
2305-SAFETY PROGRAMS	6,645,000	9,003,525	1,337,927	1,556,047	2,106,971
2320-EQUIPMENT & FACILITIES OPERATING (DW)	1,113,950	4,589,325	879,203	2,094,315	7,250,914
2330-VARIOUS PURPOSE FUNDING (DW)	1,709,260	74,927,430	728,087	13,135,352	31,735,625
2340-DEPOSITS	406,390	3,273,600	856,366	4,284,357	2,230,520
2355-COMMUNITY LEARNING CENTERS (DW)	20,862,790	28,658,175	13,923,222	12,326,515	18,937,312
2360-POLICE, FIRE, ROAD INCOME TAX	16,630,500	17,259,450	13,485,473	12,417,459	16,304,529
2365-GENERAL GRANTS	1,250,000	1,600,000	244,204	0	49,277
3000-GENERAL BOND PAYMENT	1,860,450	1,839,083	927,953	1,476,564	1,582,478
4060-STREETS (DW)	19,314,320	26,172,875	2,699,868	8,401,920	17,392,321
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	750,000	1,973,300	0	1,300,000	2,500,000
4160-PARKS AND RECREATION (DW)	4,623,000	5,007,350	79,114	0	500,694
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	5,625,450	5,991,625	2,023	737,500	1,322,323
4170-PUBLIC PARKING (DW)	1,685,000	2,041,125	0	0	0
4175-ECONOMIC DEVELOPMENT (DW)	1,706,370	2,516,475	447,626	1,029,969	1,530,929
5000-WATER	39,995,830	49,080,525	31,506,919	30,424,623	40,745,614
5005-SEWER	118,040,020	107,692,650	68,107,089	74,354,504	104,012,516
5010-OIL & GAS	56,020	268,125	39,457	41,788	55,464
5015-GOLF COURSE	2,061,890	2,607,025	1,306,972	1,090,931	1,550,663
5020-AIRPORT	1,644,240	6,104,875	3,716,168	1,571,346	1,697,433
5030-OFF-STREET PARKING	4,153,170	5,274,750	934,132	2,279,942	4,165,543
6000-MOTOR EQUIPMENT	8,186,030	9,550,125	6,070,518	6,334,656	8,319,573
6005-LIABILITY SELF-INSURANCE	41,213,870	40,118,325	32,519,043	31,116,521	41,601,708
6007-WORKERS' COMPENSATION RESERVE	2,544,520	3,337,425	0	4,622,300	5,480,380
6009-SELF-INSURANCE SETTLEMENT	0	101,400	0	0	0
6015-TELEPHONE SYSTEM ROTARY	733,880	1,593,150	608,860	514,603	726,697
6025-ENGINEERING	5,807,660	6,301,425	1,524,898	4,369,182	5,758,342
6030-DATA PROCESSING	3,928,550	5,529,650	3,090,562	2,842,993	4,827,852
7000-CLAIRE MERRIX TENNIS TRUST	0	0	0	0	0
7003-HOLOCAUST MEMORIAL	0	0	0	0	0
7010-UNCLAIMED MONIES	69,530	0	201,684	64,286	69,525
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	300	975	0	200	300
7025-POLICE PROPERTY MONETARY EVIDENCE	353,910	1,533,675	538,111	309,234	370,140
<b>Total All Funds</b>	<b>\$654,882,550</b>	<b>\$799,799,926</b>	<b>\$417,375,954</b>	<b>\$452,098,116</b>	<b>\$655,345,556</b>

## Expense

DATA FUND	Original	Revised	YTD 9/30/21	YTD 9/30/20	YTD 12/31/20
1000-GENERAL FUND	\$172,612,050	\$190,628,418	\$141,451,399	\$132,522,896	\$158,816,188
2000-INCOME TAX COLLECTION	6,379,080	6,585,740	3,268,509	4,232,603	5,624,452
2005-EMERGENCY MEDICAL SERVICE	21,432,420	23,174,606	17,600,672	16,315,691	16,673,877
2010-SPECIAL ASSESSMENT BOND PAYMENT	32,030,380	34,828,602	9,301,681	9,498,685	30,503,438
2015-POLICE PENSION-LIABILITY	1,374,300	1,370,300	19,843	1,813	366,958
2020-FIRE PENSION-LIABILITY	1,374,300	1,370,300	19,843	1,813	366,958
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	44,245,820	52,141,786	13,515,796	22,000,628	40,469,121
2030-STREET & HIGHWAY MAINTENANCE	13,715,820	15,135,948	7,855,633	6,692,606	10,295,832
2080-COMMUNITY DEVELOPMENT (DW)	11,869,850	15,720,355	6,650,407	4,289,245	7,764,638
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	4,147,100	4,210,555	1,123,178	481,736	879,742
2127-A.M.A.T.S.	1,951,450	1,955,207	1,354,346	1,273,415	1,683,946
2146-H.O.M.E. PROGRAM (DW)	1,507,920	1,776,001	752,790	1,078,760	1,365,182
2195-TAX EQUIVALENCY (DW)	18,731,570	18,731,570	509,623	273,583	14,759,780
2200-SPECIAL REVENUE LOANS	10,000	10,000	0	7,166	7,166
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	19,231,860	20,789,154	6,760,668	8,020,228	17,373,900
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	883,540	1,785,290	362,332	196,244	281,051
2295-POLICE GRANTS	3,102,890	3,288,050	1,529,438	915,735	1,315,534
2305-SAFETY PROGRAMS	4,419,420	4,792,520	1,194,163	1,474,051	2,487,529
2320-EQUIPMENT & FACILITIES OPERATING (DW)	1,210,000	1,210,000	844,140	1,647,923	7,380,125
2330-VARIOUS PURPOSE FUNDING (DW)	9,800,960	16,188,002	2,394,861	316,296	23,161,800
2340-DEPOSITS	1,500,000	5,434,550	1,871,907	415,469	472,016
2355-COMMUNITY LEARNING CENTERS (DW)	24,076,000	24,076,000	11,173,971	7,943,531	20,322,409
2360-POLICE, FIRE, ROAD INCOME TAX	24,555,170	25,610,221	3,357,051	9,481,169	7,934,558
2365-GENERAL GRANTS	1,294,360	1,444,360	259,922	0	0
3000-GENERAL BOND PAYMENT	1,650,110	1,655,573	463,264	332,463	1,585,642
4060-STREETS (DW)	19,277,760	24,656,495	15,767,153	6,282,016	20,006,523
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	1,206,000	1,959,381	1,813,039	1,233,677	2,076,815
4160-PARKS AND RECREATION (DW)	5,155,000	5,378,046	1,348,619	294,507	815,713
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	5,728,000	5,871,633	325,216	1,723,690	2,351,120
4170-PUBLIC PARKING (DW)	2,235,000	2,526,500	880,206	81,283	436,310
4175-ECONOMIC DEVELOPMENT (DW)	1,588,410	1,621,001	1,132,230	1,504,978	2,313,521
5000-WATER	42,148,560	46,830,147	29,604,320	27,550,997	36,858,558
5005-SEWER	118,500,270	124,104,933	85,614,152	88,334,395	109,415,233
5010-OIL & GAS	115,890	119,929	19,007	86,115	96,626
5015-GOLF COURSE	2,085,090	2,481,703	1,601,865	1,056,621	1,535,543
5020-AIRPORT	1,645,650	6,017,577	4,423,971	1,505,444	1,721,440
5030-OFF-STREET PARKING	4,387,910	4,433,939	2,538,484	2,501,610	4,183,711
6000-MOTOR EQUIPMENT	8,222,400	9,191,218	6,285,581	6,318,820	8,273,823
6005-LIABILITY SELF-INSURANCE	39,859,530	43,946,420	33,214,462	28,516,745	39,805,397
6007-WORKERS' COMPENSATION RESERVE	3,276,750	3,440,768	1,261,908	2,286,389	2,726,556
6009-SELF-INSURANCE SETTLEMENT	15,000	15,000	462	0	0
6015-TELEPHONE SYSTEM ROTARY	631,830	780,286	391,631	356,209	610,282
6025-ENGINEERING	4,563,700	5,083,984	3,537,576	3,716,163	5,184,045
6030-DATA PROCESSING	4,948,130	6,492,744	3,909,416	3,549,919	4,477,989
7000-CLAIRE MERRIX TENNIS TRUST	500	500	0	0	0
7003-HOLOCAUST MEMORIAL	0	0	0	0	0
7010-UNCLAIMED MONIES	67,000	67,000	29,934	62,857	64,865
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	2,000	2,000	0	0	0
7025-POLICE PROPERTY MONETARY EVIDENCE	500,000	600,000	374,659	77,647	83,683
<b>Total All Funds</b>	<b>\$689,266,750</b>	<b>\$769,534,312</b>	<b>\$427,709,328</b>	<b>\$406,453,831</b>	<b>\$614,929,595</b>

## General Fund - Revenue by Major Type

	<b>Original Budget <u>2021</u></b>	<b>Revised Budget <u>2021</u></b>	<b>Actual Receipts Through <u>9/30/21</u></b>	<b>Actual Receipts Through <u>9/30/20</u></b>	<b>Actual Receipts Through <u>12/31/20</u></b>
TAXES, ASSESSMENTS AND JEDD	\$118,802,850	\$117,724,506	\$80,962,509	\$87,087,184	\$114,113,303
CHARGES FOR SERVICES	24,937,300	15,582,000	12,658,871	14,174,099	19,177,084
FINANCING SOURCES AND INTERFUND	8,196,000	8,196,000	7,015,679	11,416,812	14,635,125
GRANTS	878,000	845,000	415,103	925,143	953,624
INTERGOVERNMENTAL REVENUE	9,846,000	9,065,149	7,718,915	6,844,007	9,541,986
LICENSE AND FEES	2,868,110	5,413,000	5,170,171	2,245,050	2,815,255
MISCELLANEOUS REVENUES	6,244,900	12,738,835	2,061,921	1,560,373	15,674,575
<b>Total Revenues</b>	<b>\$171,773,160</b>	<b>\$169,564,490</b>	<b>\$116,003,169</b>	<b>\$124,252,668</b>	<b>\$176,910,952</b>

## General Fund - Expenditures by Department

	<b>Original Budget <u>2021</u></b>	<b>Revised Budget <u>2021</u></b>	<b>Expenses @ <u>9/30/21</u></b>	<b>Expenses @ <u>9/30/20</u></b>	<b>Expenses @ <u>12/31/20</u></b>
01-HUMAN RESOURCES	\$1,259,220	\$1,331,879	\$1,091,532	\$889,777	\$1,166,863
02-FINANCE	6,185,670	8,736,929	5,881,494	6,120,903	8,225,854
03-LAW	4,942,170	5,275,860	2,997,255	3,066,431	4,411,624
04-COUNCIL	1,442,740	1,562,202	1,041,729	973,442	1,307,247
05-MUNI COURT	4,188,820	4,233,130	3,126,201	2,939,085	3,970,993
06-JUDGES	5,181,360	5,601,017	4,172,150	3,781,210	5,118,211
07-MAYOR	1,843,960	1,932,602	1,478,075	1,353,692	1,851,135
08-PLANNING	41,620	41,620	41,621	28,780	38,595
09-HEALTH	4,173,380	4,228,415	2,747,656	2,952,737	4,372,757
10-SAFETY	14,148,620	14,273,261	12,184,101	10,405,367	12,056,777
11-SERVICE	23,095,210	30,174,017	17,885,538	18,760,239	26,633,912
12-FIRE	38,552,890	42,180,076	33,993,338	30,704,280	30,944,437
13-POLICE	57,647,120	59,873,635	46,830,123	43,591,885	49,377,140
16-NEIGHBORHOODS	3,233,410	3,625,541	2,637,161	2,594,557	3,147,672
17-INTEGRATED DEVELOPMENT	6,675,860	7,558,234	5,343,425	4,360,511	6,192,971
<b>Total Expenditures</b>	<b>\$172,612,050</b>	<b>\$190,628,418</b>	<b>\$141,451,399</b>	<b>\$132,522,896</b>	<b>\$158,816,188</b>