



EXECUTIVE FINANCIAL REPORT

**Second Quarter Ending
June 30, 2021**

**City of Akron, Ohio
Department of Finance**

Revenue

DATA FUND	Original	Revised	YTD 6/30/21	YTD 6/30/20	YTD 12/31/20
1000-GENERAL FUND	\$171,773,160	\$169,564,490	\$84,010,880	\$84,923,407	\$176,910,952
2000-INCOME TAX COLLECTION	5,535,960	8,912,475	13,081,703	824,213	5,597,419
2005-EMERGENCY MEDICAL SERVICE	20,836,280	22,131,574	10,042,306	11,047,505	16,965,155
2010-SPECIAL ASSESSMENT BOND PAYMENT	29,999,590	34,819,200	9,294,739	9,209,718	30,024,821
2015-POLICE PENSION-LIABILITY	897,080	891,257	447,987	403,836	797,206
2020-FIRE PENSION-LIABILITY	897,080	891,257	447,987	403,836	797,206
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	43,240,070	51,452,175	19,183,848	19,213,870	41,185,776
2030-STREET & HIGHWAY MAINTENANCE	12,366,020	17,282,850	5,281,033	4,187,721	10,957,118
2080-COMMUNITY DEVELOPMENT (DW)	11,087,120	15,851,735	3,682,930	2,784,960	7,840,810
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	4,338,770	4,282,300	583,179	416,675	908,503
2127-A.M.A.T.S.	1,635,860	1,980,225	865,053	727,943	1,626,442
2146-H.O.M.E. PROGRAM (DW)	1,369,630	2,028,975	430,706	650,924	1,483,042
2195-TAX EQUIVALENCY (DW)	17,637,620	17,416,425	8,449,821	33,925	16,991,737
2200-SPECIAL REVENUE LOANS	6,370	52,650	0	5,424	5,559
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	16,956,300	22,481,550	12,774,108	11,968,963	18,971,721
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	159,070	1,076,350	51,821	83,213	163,079
2295-POLICE GRANTS	3,174,670	4,737,000	1,076,080	557,913	1,293,367
2305-SAFETY PROGRAMS	6,645,000	9,003,525	604,258	1,378,569	2,106,971
2320-EQUIPMENT & FACILITIES OPERATING (DW)	1,113,950	4,589,325	691,904	2,609,326	7,250,914
2330-VARIOUS PURPOSE FUNDING (DW)	1,709,260	74,927,430	767,098	913,987	31,735,625
2340-DEPOSITS	406,390	3,273,600	665,924	2,697,983	2,230,520
2355-COMMUNITY LEARNING CENTERS (DW)	20,862,790	28,658,175	9,788,139	8,298,205	18,937,312
2360-POLICE, FIRE, ROAD INCOME TAX	16,630,500	17,259,450	9,372,155	8,290,403	16,304,529
2365-GENERAL GRANTS	1,250,000	1,600,000	87,536	0	49,277
3000-GENERAL BOND PAYMENT	1,860,450	1,839,083	924,237	765,576	1,582,478
4060-STREETS (DW)	19,314,320	26,172,875	2,378,541	2,603,531	17,392,321
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	750,000	1,973,300	0	350,000	2,500,000
4160-PARKS AND RECREATION (DW)	4,623,000	5,007,350	4,193	0	500,694
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	5,625,450	5,991,625	973	737,500	1,322,323
4170-PUBLIC PARKING (DW)	1,685,000	2,041,125	0	0	0
4175-ECONOMIC DEVELOPMENT (DW)	1,706,370	2,516,475	443,982	504,110	1,530,929
5000-WATER	39,995,830	49,080,525	22,079,690	17,918,009	40,745,614
5005-SEWER	118,040,020	107,692,650	47,335,628	48,815,047	104,012,516
5010-OIL & GAS	56,020	268,125	28,271	28,569	55,464
5015-GOLF COURSE	2,061,890	2,607,025	680,561	605,168	1,550,663
5020-AIRPORT	1,644,240	6,104,875	932,069	1,287,103	1,697,433
5030-OFF-STREET PARKING	4,153,170	5,274,750	679,171	1,045,439	4,165,543
6000-MOTOR EQUIPMENT	8,186,030	9,550,125	3,796,695	4,588,422	8,319,573
6005-LIABILITY SELF-INSURANCE	41,213,870	40,118,325	21,870,504	20,690,346	41,601,708
6007-WORKERS' COMPENSATION RESERVE	2,544,520	3,337,425	0	1,527,471	5,480,380
6009-SELF-INSURANCE SETTLEMENT	0	101,400	0	0	0
6015-TELEPHONE SYSTEM ROTARY	733,880	1,593,150	427,560	327,142	726,697
6025-ENGINEERING	5,807,660	6,301,425	1,524,898	2,526,283	5,758,342
6030-DATA PROCESSING	3,928,550	5,529,650	2,076,962	2,242,993	4,827,852
7000-CLAIRE MERRIX TENNIS TRUST	0	0	0	0	0
7003-HOLOCAUST MEMORIAL	0	0	0	0	0
7010-UNCLAIMED MONIES	69,530	0	201,684	8,601	69,525
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	300	975	0	100	300
7025-POLICE PROPERTY MONETARY EVIDENCE	353,910	1,533,675	380,195	188,213	370,140
Total All Funds	\$654,882,550	\$799,799,926	\$297,447,009	\$278,392,142	\$655,345,556

Expense

DATA FUND	Original	Revised	YTD 6/30/21	YTD 6/30/20	YTD 12/31/20
1000-GENERAL FUND	\$172,612,050	\$190,628,418	\$94,522,060	\$91,282,174	\$158,816,188
2000-INCOME TAX COLLECTION	6,379,080	6,585,740	2,385,601	2,707,034	5,624,452
2005-EMERGENCY MEDICAL SERVICE	21,432,420	23,174,606	12,175,404	11,270,996	16,673,877
2010-SPECIAL ASSESSMENT BOND PAYMENT	32,030,380	34,828,602	7,144,558	6,468,377	30,503,438
2015-POLICE PENSION-LIABILITY	1,374,300	1,370,300	19,843	4,549	366,958
2020-FIRE PENSION-LIABILITY	1,374,300	1,370,300	19,843	1,813	366,958
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	44,245,820	52,141,786	12,800,885	14,599,709	40,469,121
2030-STREET & HIGHWAY MAINTENANCE	13,715,820	15,135,948	5,543,191	4,597,156	10,295,832
2080-COMMUNITY DEVELOPMENT (DW)	11,869,850	15,720,355	3,810,811	2,862,602	7,764,638
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	4,147,100	4,210,555	572,615	331,179	879,742
2127-A.M.A.T.S.	1,951,450	1,955,207	895,475	825,103	1,683,946
2146-H.O.M.E. PROGRAM (DW)	1,507,920	1,776,001	550,709	662,080	1,365,182
2195-TAX EQUIVALENCY (DW)	18,731,570	18,731,570	509,396	273,583	14,759,780
2200-SPECIAL REVENUE LOANS	10,000	10,000	0	239	7,166
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	19,231,860	20,789,154	5,183,534	5,660,857	17,373,900
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	883,540	1,785,290	182,460	80,057	281,051
2295-POLICE GRANTS	3,102,890	3,288,050	1,073,093	515,712	1,315,534
2305-SAFETY PROGRAMS	4,419,420	4,792,520	1,011,986	1,017,237	2,487,529
2320-EQUIPMENT & FACILITIES OPERATING (DW)	1,210,000	1,210,000	642,331	1,501,293	7,380,125
2330-VARIOUS PURPOSE FUNDING (DW)	9,800,960	16,188,002	2,422,034	283,802	23,161,800
2340-DEPOSITS	1,500,000	5,434,550	1,703,453	380,038	472,016
2355-COMMUNITY LEARNING CENTERS (DW)	24,076,000	24,076,000	3,586,479	1,216,606	20,322,409
2360-POLICE, FIRE, ROAD INCOME TAX	24,555,170	25,610,221	2,864,518	6,146,160	7,934,558
2365-GENERAL GRANTS	1,294,360	1,444,360	81,311	0	0
3000-GENERAL BOND PAYMENT	1,650,110	1,655,573	342,873	227,253	1,585,642
4060-STREETS (DW)	19,277,760	24,656,495	10,393,042	5,115,511	20,006,523
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	1,206,000	1,959,381	1,813,039	333,501	2,076,815
4160-PARKS AND RECREATION (DW)	5,155,000	5,378,046	641,377	86,678	815,713
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	5,728,000	5,871,633	200,434	1,480,842	2,351,120
4170-PUBLIC PARKING (DW)	2,235,000	2,526,500	525,697	70,369	436,310
4175-ECONOMIC DEVELOPMENT (DW)	1,588,410	1,621,001	107,898	1,022,496	2,313,521
5000-WATER	42,148,560	46,830,147	19,233,258	16,418,102	36,858,558
5005-SEWER	118,500,270	124,104,933	50,985,348	47,607,704	109,415,233
5010-OIL & GAS	115,890	119,929	2,407	1,306	96,626
5015-GOLF COURSE	2,085,090	2,481,703	1,122,481	495,572	1,535,543
5020-AIRPORT	1,645,650	6,017,577	1,399,799	1,279,519	1,721,440
5030-OFF-STREET PARKING	4,387,910	4,433,939	1,863,855	1,264,930	4,183,711
6000-MOTOR EQUIPMENT	8,222,400	9,191,218	4,242,153	4,616,823	8,273,823
6005-LIABILITY SELF-INSURANCE	39,859,530	43,946,420	22,376,158	19,195,062	39,805,397
6007-WORKERS' COMPENSATION RESERVE	3,276,750	3,440,768	817,181	1,176,493	2,726,556
6009-SELF-INSURANCE SETTLEMENT	15,000	15,000	771	0	0
6015-TELEPHONE SYSTEM ROTARY	631,830	780,286	269,922	258,320	610,282
6025-ENGINEERING	4,563,700	5,083,984	2,515,122	2,564,848	5,184,045
6030-DATA PROCESSING	4,948,130	6,492,744	2,606,555	2,893,053	4,477,989
7000-CLAIRE MERRIX TENNIS TRUST	500	500	0	0	0
7003-HOLOCAUST MEMORIAL	0	0	0	0	0
7010-UNCLAIMED MONIES	67,000	67,000	29,934	31,707	64,865
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	2,000	2,000	0	0	0
7025-POLICE PROPERTY MONETARY EVIDENCE	500,000	600,000	116,600	77,647	83,683
Total All Funds	\$689,266,750	\$769,534,312	\$281,307,494	\$258,906,092	\$614,929,595

General Fund - Revenue by Major Type

	Original Budget <u>2021</u>	Revised Budget <u>2021</u>	Actual Receipts Through <u>6/30/21</u>	Actual Receipts Through <u>6/30/20</u>	Actual Receipts Through <u>12/31/20</u>
TAXES, ASSESSMENTS AND JEDD	\$118,802,850	\$117,724,506	\$59,384,432	\$57,349,276	\$114,113,303
CHARGES FOR SERVICES	24,937,300	15,582,000	8,595,200	9,249,485	19,177,084
FINANCING SOURCES AND INTERFUND	8,196,000	8,196,000	5,432,761	9,431,780	14,635,125
GRANTS	878,000	845,000	412,722	292,360	953,624
INTERGOVERNMENTAL REVENUE	9,846,000	9,065,149	5,499,767	4,722,871	9,541,986
LICENSE AND FEES	2,868,110	5,413,000	3,404,492	1,634,596	2,815,255
MISCELLANEOUS REVENUES	6,244,900	12,738,835	1,281,506	2,243,039	15,674,575
Total Revenues	\$171,773,160	\$169,564,490	\$84,010,880	\$84,923,407	\$176,910,952

General Fund - Expenditures by Department

	Original Budget <u>2021</u>	Revised Budget <u>2021</u>	Expenses @ <u>6/30/21</u>	Expenses @ <u>6/30/20</u>	Expenses @ <u>12/31/20</u>
01-HUMAN RESOURCES	\$1,259,220	\$1,331,879	\$636,319	\$616,574	\$1,166,863
02-FINANCE	6,185,670	8,736,929	3,468,520	4,949,477	8,225,854
03-LAW	4,942,170	5,275,860	2,057,648	2,146,686	4,411,624
04-COUNCIL	1,442,740	1,562,202	661,033	655,710	1,307,247
05-MUNI COURT	4,188,820	4,233,130	2,090,795	1,928,136	3,970,993
06-JUDGES	5,181,360	5,601,017	2,813,720	2,449,812	5,118,211
07-MAYOR	1,843,960	1,932,602	964,582	905,825	1,851,135
08-PLANNING	41,620	41,620	26,626	24,546	38,595
09-HEALTH	4,173,380	4,228,415	2,054,672	2,185,398	4,372,757
10-SAFETY	14,148,620	14,273,261	7,458,493	6,991,435	12,056,777
11-SERVICE	23,095,210	30,174,017	11,759,841	12,570,476	26,633,912
12-FIRE	38,552,890	42,180,076	23,466,900	21,982,716	30,944,437
13-POLICE	57,647,120	59,873,635	31,622,891	29,223,488	49,377,140
16-NEIGHBORHOODS	3,233,410	3,625,541	1,787,077	1,791,342	3,147,672
17-INTEGRATED DEVELOPMENT	6,675,860	7,558,234	3,652,943	2,860,553	6,192,971
Total Expenditures	\$172,612,050	\$190,628,418	\$94,522,060	\$91,282,174	\$158,816,188