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DEPARTMENT OF FINANCE

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TO: Margo Sommerville, President, Akron City Council
Mike Freeman, Chair, Budget and Finance Committee
Members of Akron City Council

FROM: Stephen F. Fricker, Director of Finance

DATE: May 5, 2021

SUBJECT: Executive Financial Report – First Quarter 2021

Attached for your review is the Executive Financial Report for all of the City's appropriated funds for the first quarter of 2021 ending March 31, 2021.

Please review the attachment. Should you require more detailed information, do not hesitate to contact me at 375-2316.

Thank you.

SFF/tav
Attachment

C: Mayor Daniel Horrigan
Shelley A. Goodrich, Deputy Director of Finance
Cynthia M. Donel, Audit and Budget Manager
Kimberly Guseman, Accounting Manager
Bob Keith, Clerk of Council
Union Presidents
<http://www.akronohio.gov>



EXECUTIVE FINANCIAL REPORT

**First Quarter Ending
March 31, 2021**

**City of Akron, Ohio
Department of Finance**

Revenue

DATA FUND	Original	Revised	YTD 3/31/21	YTD 3/31/20	YTD 12/31/20
1000-GENERAL FUND	\$171,773,160	\$168,108,514	\$40,706,531	\$39,572,955	\$176,910,952
2000-INCOME TAX COLLECTION	5,535,960	8,912,475	9,249,352	2,331,675	5,597,419
2005-EMERGENCY MEDICAL SERVICE	20,836,280	21,035,693	5,350,487	5,026,191	16,965,155
2010-SPECIAL ASSESSMENT BOND PAYMENT	29,999,590	34,819,200	67,470	104,212	30,024,821
2015-POLICE PENSION-LIABILITY	897,080	897,055	259,163	202,906	797,206
2020-FIRE PENSION-LIABILITY	897,080	897,055	259,163	202,906	797,206
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	43,240,070	49,952,175	9,015,597	9,121,266	41,185,776
2030-STREET & HIGHWAY MAINTENANCE	12,366,020	17,282,850	2,500,956	2,029,880	10,957,118
2080-COMMUNITY DEVELOPMENT (DW)	11,087,120	14,051,735	2,567,794	1,396,910	7,840,810
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	4,338,770	4,282,300	447,137	181,316	908,503
2127-A.M.A.T.S.	1,635,860	1,980,225	460,572	205,475	1,626,442
2146-H.O.M.E. PROGRAM (DW)	1,369,630	2,028,975	329,002	590,751	1,483,042
2195-TAX EQUIVALENCY (DW)	17,637,620	17,416,425	6,257	6,296	16,991,737
2200-SPECIAL REVENUE LOANS	6,370	52,650	0	3,616	5,559
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	16,956,300	22,481,550	5,526,402	6,744,578	18,971,721
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	159,070	376,350	32,589	54,257	163,079
2295-POLICE GRANTS	3,174,670	4,427,000	550,202	489,044	1,293,367
2305-SAFETY PROGRAMS	6,645,000	9,003,525	672,302	559,889	2,106,971
2320-EQUIPMENT & FACILITIES OPERATING (DW)	1,113,950	4,589,325	643,784	1,647,706	7,250,914
2330-VARIOUS PURPOSE FUNDING (DW)	1,709,260	1,927,430	478,309	587,893	31,735,625
2340-DEPOSITS	406,390	1,273,600	343,642	343,727	2,230,520
2355-COMMUNITY LEARNING CENTERS (DW)	20,862,790	28,658,175	1,296,849	4,067,007	18,937,312
2360-POLICE, FIRE, ROAD INCOME TAX	16,630,500	17,259,450	2,894,894	4,055,883	16,304,529
2365-GENERAL GRANTS	1,250,000	1,300,000	34,817	0	49,277
3000-GENERAL BOND PAYMENT	1,860,450	1,853,916	551,411	435,809	1,582,478
4060-STREETS (DW)	19,314,320	20,172,875	5,331,774	1,985,553	17,392,321
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	750,000	973,300	200,000	0	2,500,000
4160-PARKS AND RECREATION (DW)	4,623,000	5,007,350	3,753	0	500,694
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	5,625,450	5,991,625	75,000	737,500	1,322,323
4170-PUBLIC PARKING (DW)	1,685,000	2,041,125	0	0	0
4175-ECONOMIC DEVELOPMENT (DW)	1,706,370	2,516,475	90,120	364,120	1,530,929
5000-WATER	39,995,830	49,080,525	11,172,267	9,387,594	40,745,614
5005-SEWER	118,040,020	107,692,650	21,792,871	24,811,892	104,012,516
5010-OIL & GAS	56,020	268,125	20,498	15,154	55,464
5015-GOLF COURSE	2,061,890	2,417,025	520,713	243,720	1,550,663
5020-AIRPORT	1,644,240	2,254,875	1,245,502	1,034,803	1,697,433
5030-OFF-STREET PARKING	4,153,170	5,274,750	1,111,818	691,248	4,165,543
6000-MOTOR EQUIPMENT	8,186,030	9,550,125	1,996,192	3,054,891	8,319,573
6005-LIABILITY SELF-INSURANCE	41,213,870	40,118,325	11,184,632	10,615,340	41,601,708
6007-WORKERS' COMPENSATION RESERVE	2,544,520	3,337,425	0	0	5,480,380
6009-SELF-INSURANCE SETTLEMENT	0	101,400	0	0	0
6015-TELEPHONE SYSTEM ROTARY	733,880	1,593,150	236,879	168,205	726,697
6025-ENGINEERING	5,807,660	6,301,425	1,290,870	1,453,222	5,758,342
6030-DATA PROCESSING	3,928,550	4,179,650	1,072,882	1,033,818	4,827,852
7000-CLAIRE MERRIX TENNIS TRUST	0	0	0	0	0
7003-HOLOCAUST MEMORIAL	0	0	0	0	0
7010-UNCLAIMED MONIES	69,530	0	201,684	0	69,525
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	300	975	0	100	300
7025-POLICE PROPERTY MONETARY EVIDENCE	353,910	1,533,675	43,221	70,951	370,140
Total All Funds	\$654,882,550	\$705,274,498	\$141,835,358	\$135,630,259	\$655,345,556

Expense

DATA FUND	Original	Revised	YTD 3/31/21	YTD 3/31/20	YTD 12/31/20
1000-GENERAL FUND	\$172,612,050	\$175,453,788	\$45,109,719	\$46,016,871	\$158,816,188
2000-INCOME TAX COLLECTION	6,379,080	6,461,240	993,120	1,126,794	5,624,452
2005-EMERGENCY MEDICAL SERVICE	21,432,420	21,504,606	5,439,206	5,716,862	16,673,877
2010-SPECIAL ASSESSMENT BOND PAYMENT	32,030,380	33,678,602	3,404,966	3,166,237	30,503,438
2015-POLICE PENSION-LIABILITY	1,374,300	1,374,300	0	4,549	366,958
2020-FIRE PENSION-LIABILITY	1,374,300	1,374,300	0	1,813	366,958
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	44,245,820	44,921,636	8,782,102	5,532,714	40,469,121
2030-STREET & HIGHWAY MAINTENANCE	13,715,820	14,090,948	3,888,351	2,736,356	10,295,832
2080-COMMUNITY DEVELOPMENT (DW)	11,869,850	12,220,355	2,467,743	1,402,257	7,764,638
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	4,147,100	4,200,555	387,309	185,429	879,742
2127-A.M.A.T.S.	1,951,450	1,955,207	446,105	395,504	1,683,946
2146-H.O.M.E. PROGRAM (DW)	1,507,920	1,766,001	458,014	602,486	1,365,182
2195-TAX EQUIVALENCY (DW)	18,731,570	18,731,570	435,841	105,062	14,759,780
2200-SPECIAL REVENUE LOANS	10,000	10,000	0	0	7,166
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	19,231,860	19,644,154	2,372,464	3,238,372	17,373,900
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	883,540	1,154,790	125,517	66,034	281,051
2295-POLICE GRANTS	3,102,890	3,148,050	517,463	344,102	1,315,534
2305-SAFETY PROGRAMS	4,419,420	4,617,520	555,625	456,077	2,487,529
2320-EQUIPMENT & FACILITIES OPERATING (DW)	1,210,000	1,210,000	12,456	1,399,867	7,380,125
2330-VARIOUS PURPOSE FUNDING (DW)	9,800,960	9,888,002	102,523	210,995	23,161,800
2340-DEPOSITS	1,500,000	1,500,000	1,351,833	65,426	472,016
2355-COMMUNITY LEARNING CENTERS (DW)	24,076,000	24,076,000	1,227,413	1,181,795	20,322,409
2360-POLICE, FIRE, ROAD INCOME TAX	24,555,170	25,610,221	1,990,086	1,448,983	7,934,558
2365-GENERAL GRANTS	1,294,360	1,294,360	35,523	0	0
3000-GENERAL BOND PAYMENT	1,650,110	1,655,573	103,270	113,975	1,585,642
4060-STREETS (DW)	19,277,760	22,656,495	5,336,471	3,653,817	20,006,523
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	1,206,000	1,259,381	611,898	1,241	2,076,815
4160-PARKS AND RECREATION (DW)	5,155,000	5,303,046	447,895	23,922	815,713
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	5,728,000	5,871,633	166,533	727,975	2,351,120
4170-PUBLIC PARKING (DW)	2,235,000	2,526,500	216,465	20,790	436,310
4175-ECONOMIC DEVELOPMENT (DW)	1,588,410	1,621,001	77,775	742,204	2,313,521
5000-WATER	42,148,560	46,830,147	10,079,262	9,157,323	36,858,558
5005-SEWER	118,500,270	123,104,933	36,103,158	34,605,133	109,415,233
5010-OIL & GAS	115,890	119,929	1,452	951	96,626
5015-GOLF COURSE	2,085,090	2,158,703	488,526	150,831	1,535,543
5020-AIRPORT	1,645,650	1,657,577	1,104,902	1,026,163	1,721,440
5030-OFF-STREET PARKING	4,387,910	4,433,939	1,295,921	963,431	4,183,711
6000-MOTOR EQUIPMENT	8,222,400	8,806,218	2,012,924	2,976,722	8,273,823
6005-LIABILITY SELF-INSURANCE	39,859,530	39,946,420	11,558,929	10,488,868	39,805,397
6007-WORKERS' COMPENSATION RESERVE	3,276,750	3,440,768	603,330	627,257	2,726,556
6009-SELF-INSURANCE SETTLEMENT	15,000	15,000	0	0	0
6015-TELEPHONE SYSTEM ROTARY	631,830	780,286	173,950	114,285	610,282
6025-ENGINEERING	4,563,700	4,623,984	1,234,548	1,310,272	5,184,045
6030-DATA PROCESSING	4,948,130	5,142,744	1,103,267	1,255,490	4,477,989
7000-CLAIRE MERRIX TENNIS TRUST	500	500	0	0	0
7003-HOLOCAUST MEMORIAL	0	0	0	0	0
7010-UNCLAIMED MONIES	67,000	67,000	29,934	31,707	64,865
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	2,000	2,000	0	0	0
7025-POLICE PROPERTY MONETARY EVIDENCE	500,000	500,000	18,318	53,547	83,683
Total All Funds	\$689,266,750	\$712,409,982	\$152,872,107	\$143,450,489	\$614,929,595

General Fund - Revenue by Major Type

	Original Budget <u>2021</u>	Revised Budget <u>2021</u>	Actual Receipts Through <u>3/31/21</u>	Actual Receipts Through <u>3/31/20</u>	Actual Receipts Through <u>12/31/20</u>
Taxes, Assessments and JEDD	\$118,802,850	\$117,849,754	\$27,894,141	\$26,083,569	\$114,113,303
Intergovernmental Revenue	10,724,000	8,328,925	2,936,102	2,848,524	10,495,610
Charges for Services	33,133,300	26,323,000	8,388,348	9,043,433	33,812,209
License and Fees	2,868,110	2,652,000	937,911	948,524	2,815,255
Miscellaneous Revenues	6,244,900	12,954,835	550,029	648,905	15,674,575
Total Revenues	\$171,773,160	\$168,108,514	\$40,706,531	\$39,572,955	\$176,910,952

General Fund - Expenditures by Department

	Original Budget <u>2021</u>	Revised Budget <u>2021</u>	Expenses @ <u>3/31/21</u>	Expenses @ <u>3/31/20</u>	Expenses @ <u>12/31/20</u>
01-HUMAN RESOURCES	\$1,259,220	\$1,311,879	\$271,478	\$272,781	\$1,166,863
02-FINANCE	6,185,670	6,511,929	3,761,767	2,778,663	8,225,854
03-LAW	4,942,170	5,025,860	986,949	1,006,583	4,411,624
04-COUNCIL	1,442,740	1,481,322	307,658	331,989	1,307,247
05-MUNI COURT	4,188,820	4,213,130	989,086	953,940	3,970,993
06-JUDGES	5,181,360	5,205,717	1,277,744	1,224,125	5,118,211
07-MAYOR	1,843,960	1,892,652	417,368	473,539	1,851,135
08-PLANNING	41,620	41,620	9,838	15,565	38,595
09-HEALTH	4,173,380	4,178,415	696,129	704,898	4,372,757
10-SAFETY	14,148,620	14,233,261	2,293,039	3,307,305	12,056,777
11-SERVICE	23,095,210	24,674,017	5,811,392	6,482,077	26,633,912
12-FIRE	38,552,890	38,689,576	10,592,299	10,417,609	30,944,437
13-POLICE	57,647,120	57,876,635	15,114,075	15,494,149	49,377,140
16-NEIGHBORHOODS	3,233,410	3,282,541	963,417	919,296	3,147,672
17-INTEGRATED DEVELOPMENT	6,675,860	6,835,234	1,617,480	1,634,352	6,192,971
Total Expenditures	\$172,612,050	\$175,453,788	\$45,109,719	\$46,016,871	\$158,816,188