

**STEPHEN F. FRICKER**  
Director of Finance  
SFricker@akronohio.gov

**SHELLEY A. GOODRICH**  
Deputy Director of Finance  
SGoodrich@akronohio.gov



**TINA VICK**  
Executive Assistant

**DANIEL HORRIGAN, MAYOR**

**DEPARTMENT OF FINANCE**

200 Municipal Building / 166 South High Street / Akron, Ohio 44308  
PH: (330) 375-2316

**TO:** Margo Sommerville, President, Akron City Council  
Mike Freeman, Chair, Budget and Finance Committee  
Members of Akron City Council

**FROM:** Stephen F. Fricker, Director of Finance

**DATE:** December 31, 2020

**SUBJECT:** Executive Financial Report – Fourth Quarter 2020

Attached for your review is the Executive Financial Report for all of the City's appropriated funds for the fourth quarter of 2020 ending December 31, 2020.

Please review the attachment. Should you require more detailed information, do not hesitate to contact me at 375-2316.

Thank you.

SFF/tav  
Attachment

**C:** Mayor Daniel Horrigan  
Shelley A. Goodrich, Deputy Director of Finance  
Cynthia M. Donel, Audit and Budget Manager  
Kimberly Guseman, Accounting Manager  
Bob Keith, Clerk of Council  
Union Presidents  
<http://www.akronohio.gov>



# **EXECUTIVE FINANCIAL REPORT**

**Fourth Quarter Ending  
December 31, 2020**

**City of Akron, Ohio  
Department of Finance**

## Revenue

DATA FUND	Original	Revised	YTD 12/31/20	YTD 12/31/19
1000-GENERAL FUND	\$173,137,360	\$170,323,475	\$176,910,952	\$169,635,967
2000-INCOME TAX COLLECTION	8,524,310	9,141,000	5,597,419	9,316,216
2005-EMERGENCY MEDICAL SERVICE	20,584,640	20,428,009	16,965,155	20,527,719
2010-SPECIAL ASSESSMENT BOND PAYMENT	31,128,580	35,712,000	30,024,821	30,860,158
2015-POLICE PENSION-LIABILITY	808,080	797,158	797,206	800,081
2020-FIRE PENSION-LIABILITY	808,080	797,158	797,206	800,081
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	43,939,320	51,233,000	41,185,776	42,915,211
2030-STREET & HIGHWAY MAINTENANCE	11,567,850	17,726,000	10,957,118	10,385,728
2080-COMMUNITY DEVELOPMENT (DW)	10,717,080	12,372,030	7,840,810	9,611,983
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	1,087,640	1,828,000	908,503	1,057,578
2127-A.M.A.T.S.	1,662,620	2,031,000	1,626,442	1,663,229
2146-H.O.M.E. PROGRAM (DW)	2,061,560	2,081,000	1,483,042	2,061,551
2195-TAX EQUIVALENCY (DW)	17,758,040	17,863,000	16,991,737	17,582,394
2200-SPECIAL REVENUE LOANS	14,520	54,000	5,559	14,519
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	18,842,020	23,058,000	18,971,721	18,624,682
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	235,790	486,000	163,079	231,785
2295-POLICE GRANTS	2,272,380	7,405,000	1,293,367	806,373
2305-SAFETY PROGRAMS	5,214,900	13,950,600	2,106,971	5,009,680
2320-EQUIPMENT & FACILITIES OPERATING (DW)	2,310,700	11,291,000	7,250,914	4,518,592
2330-VARIOUS PURPOSE FUNDING (DW)	2,814,380	34,673,010	31,735,625	2,593,934
2340-DEPOSITS	920,890	1,325,000	2,230,520	370,621
2355-COMMUNITY LEARNING CENTERS (DW)	21,483,540	29,393,000	18,937,312	21,116,153
2360-POLICE, FIRE, ROAD INCOME TAX	16,731,790	17,702,000	16,304,529	16,363,605
2365-GENERAL GRANTS	0	250,000	49,277	0
3000-GENERAL BOND PAYMENT	1,673,960	1,644,730	1,582,478	1,657,559
4060-STREETS (DW)	10,860,600	27,485,000	17,392,321	11,857,359
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	3,150,000	3,018,000	2,500,000	0
4160-PARKS AND RECREATION (DW)	1,003,420	3,106,000	500,694	913,904
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	4,738,850	3,570,000	1,322,323	5,853,114
4170-PUBLIC PARKING (DW)	1,250,000	1,125,000	0	0
4175-ECONOMIC DEVELOPMENT (DW)	2,326,600	2,581,000	1,530,929	360,514
5000-WATER	41,866,710	50,339,000	40,745,614	38,676,669
5005-SEWER	109,890,550	110,454,000	104,012,516	109,965,116
5010-OIL & GAS	118,850	275,000	55,464	118,856
5015-GOLF COURSE	1,735,520	2,479,000	1,550,663	1,474,621
5020-AIRPORT	1,868,610	2,105,000	1,697,433	1,178,604
5030-OFF-STREET PARKING	4,381,730	5,410,000	4,165,543	4,381,593
6000-MOTOR EQUIPMENT	8,894,420	9,795,000	8,319,573	8,431,542
6005-LIABILITY SELF-INSURANCE	38,820,000	41,147,000	41,601,708	39,220,471
6007-WORKERS' COMPENSATION RESERVE	2,674,650	3,423,000	5,480,380	2,473,461
6009-SELF-INSURANCE SETTLEMENT	100,000	104,000	0	0
6015-TELEPHONE SYSTEM ROTARY	713,960	1,634,000	726,697	677,049
6025-ENGINEERING	6,083,440	6,463,000	5,758,342	6,088,875
6030-DATA PROCESSING	3,912,720	4,944,000	4,827,852	2,916,458
7000-CLAIRE MERRIX TENNIS TRUST	0	0	0	0
7003-HOLOCAUST MEMORIAL	0	0	0	4,590
7010-UNCLAIMED MONIES	30,540	244,000	69,525	30,536
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	0	1,000	300	400
7025-POLICE PROPERTY MONETARY EVIDENCE	574,020	1,573,000	370,140	574,024
<b>Total All Funds</b>	<b>\$641,295,220</b>	<b>\$764,840,170</b>	<b>\$655,345,556</b>	<b>\$623,723,155</b>

## Expense

DATA FUND	Original	Revised	YTD 12/31/20	YTD 12/31/19
1000-GENERAL FUND	\$173,128,930	\$165,791,536	\$158,816,188	\$169,626,253
2000-INCOME TAX COLLECTION	6,511,020	6,603,597	5,624,452	5,787,284
2005-EMERGENCY MEDICAL SERVICE	21,355,270	17,943,454	16,673,877	19,889,096
2010-SPECIAL ASSESSMENT BOND PAYMENT	31,240,600	33,894,206	30,503,438	31,229,114
2015-POLICE PENSION-LIABILITY	850,000	845,950	366,958	776,536
2020-FIRE PENSION-LIABILITY	850,000	845,950	366,958	776,536
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	40,697,530	44,725,186	40,469,121	42,973,576
2030-STREET & HIGHWAY MAINTENANCE	11,897,250	12,120,412	10,295,832	9,426,718
2080-COMMUNITY DEVELOPMENT (DW)	8,030,960	9,311,028	7,764,638	9,440,757
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	1,191,100	1,205,213	879,742	981,682
2127-A.M.A.T.S.	1,841,930	1,844,386	1,683,946	1,462,660
2146-H.O.M.E. PROGRAM (DW)	2,007,000	2,009,217	1,365,182	2,041,097
2195-TAX EQUIVALENCY (DW)	16,334,730	18,534,740	14,759,780	15,956,469
2200-SPECIAL REVENUE LOANS	10,000	10,000	7,166	51,539
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	17,762,170	19,056,522	17,373,900	17,078,702
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	962,650	1,394,349	281,051	172,900
2295-POLICE GRANTS	1,278,180	2,686,389	1,315,534	773,359
2305-SAFETY PROGRAMS	4,508,370	4,621,668	2,487,529	4,619,296
2320-EQUIPMENT & FACILITIES OPERATING (DW)	2,288,670	7,462,010	7,380,125	4,934,614
2330-VARIOUS PURPOSE FUNDING (DW)	4,187,080	33,920,477	23,161,800	908,093
2340-DEPOSITS	1,525,000	1,525,000	472,016	896,161
2355-COMMUNITY LEARNING CENTERS (DW)	22,524,000	22,724,000	20,322,409	22,683,109
2360-POLICE, FIRE, ROAD INCOME TAX	17,372,600	18,682,269	7,934,558	14,530,998
2365-GENERAL GRANTS	0	250,000	0	0
3000-GENERAL BOND PAYMENT	1,688,920	1,696,041	1,585,642	1,595,728
4060-STREETS (DW)	12,313,490	24,840,501	20,006,523	9,933,345
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	3,000,000	3,014,028	2,076,815	131,582
4160-PARKS AND RECREATION (DW)	1,865,000	2,019,440	815,713	456,958
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	2,177,000	3,397,647	2,351,120	4,820,539
4170-PUBLIC PARKING (DW)	2,070,000	2,089,000	436,310	28,474
4175-ECONOMIC DEVELOPMENT (DW)	2,630,250	2,824,358	2,313,521	2,138,486
5000-WATER	41,250,990	43,307,656	36,858,558	40,484,973
5005-SEWER	122,814,010	126,267,554	109,415,233	98,093,744
5010-OIL & GAS	164,650	169,214	96,626	36,747
5015-GOLF COURSE	1,766,180	1,798,315	1,535,543	1,464,698
5020-AIRPORT	2,521,980	1,982,739	1,721,440	1,491,437
5030-OFF-STREET PARKING	4,354,310	4,396,218	4,183,711	4,209,267
6000-MOTOR EQUIPMENT	8,865,910	9,572,896	8,273,823	8,973,147
6005-LIABILITY SELF-INSURANCE	39,931,720	40,121,041	39,805,397	39,152,140
6007-WORKERS' COMPENSATION RESERVE	2,887,500	3,413,798	2,726,556	2,896,367
6009-SELF-INSURANCE SETTLEMENT	100,000	100,000	0	0
6015-TELEPHONE SYSTEM ROTARY	791,120	986,521	610,282	830,732
6025-ENGINEERING	5,920,160	5,955,865	5,184,045	5,992,139
6030-DATA PROCESSING	4,446,870	4,858,338	4,477,989	2,720,143
7000-CLAIRE MERRIX TENNIS TRUST	500	500	0	0
7003-HOLOCAUST MEMORIAL	0	0	0	27,919
7010-UNCLAIMED MONIES	50,000	75,000	64,865	51,380
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	2,000	2,000	0	0
7025-POLICE PROPERTY MONETARY EVIDENCE	500,000	500,000	83,683	269,088
<b>Total All Funds</b>	<b>\$650,467,600</b>	<b>\$711,396,229</b>	<b>\$614,929,595</b>	<b>\$602,815,582</b>

## General Fund - Revenue by Major Type

	<b>Original Budget <u>2020</u></b>	<b>Revised Budget <u>2020</u></b>	<b>Actual Receipts Through <u>12/31/20</u></b>	<b>Actual Receipts Through <u>12/31/19</u></b>
Taxes, Assessments and JEDD	\$117,737,670	\$119,446,889	\$114,113,303	\$114,941,644
Intergovernmental Revenue	11,265,380	10,684,575	10,495,610	11,265,376
Charges for Services	34,216,910	30,182,000	33,812,209	33,388,536
License and Fees	2,819,830	2,833,000	2,815,255	2,819,775
Miscellaneous Revenues	7,097,570	7,177,011	15,674,575	7,220,636
<b>Total Revenues</b>	<b>\$173,137,360</b>	<b>\$170,323,475</b>	<b>\$176,910,952</b>	<b>\$169,635,967</b>

## General Fund - Expenditures by Department

	<b>Original Budget <u>2020</u></b>	<b>Revised Budget <u>2020</u></b>	<b>Expenses @ <u>12/31/20</u></b>	<b>Expenses @ <u>12/31/19</u></b>
01-HUMAN RESOURCES	\$1,302,640	\$1,321,477	\$1,166,863	\$1,149,352
02-FINANCE	6,071,730	9,051,356	8,225,854	8,723,144
03-LAW	4,688,410	4,956,073	4,411,624	4,245,721
04-COUNCIL	1,417,050	1,442,856	1,307,247	1,276,811
05-MUNI COURT	4,117,250	4,134,899	3,970,993	3,939,035
06-JUDGES	5,080,380	5,315,871	5,118,211	4,810,544
07-MAYOR	1,927,460	1,942,632	1,851,135	2,970,826
08-PLANNING	40,440	40,668	38,595	986,067
09-HEALTH	4,229,120	4,399,120	4,372,757	4,239,730
10-SAFETY	14,034,940	13,087,771	12,056,777	13,064,371
11-SERVICE	22,228,610	29,040,763	26,633,912	22,282,555
12-FIRE	39,178,840	31,093,989	30,944,437	38,216,931
13-POLICE	59,147,850	49,681,593	49,377,140	56,671,051
16-NEIGHBORHOODS	3,237,450	3,395,708	3,147,672	7,050,115
17-INTEGRATED DEVELOPMENT	6,426,760	6,886,760	6,192,971	0
<b>Total Expenditures</b>	<b>\$173,128,930</b>	<b>\$165,791,536</b>	<b>\$158,816,188</b>	<b>\$169,626,253</b>