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DEPARTMENT OF FINANCE

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TO: Margo Sommerville, President, Akron City Council
Mike Freeman, Chair, Budget and Finance Committee
Members of Akron City Council

FROM: Stephen F. Fricker, Director of Finance

DATE: October 19, 2020

SUBJECT: Executive Financial Report – Third Quarter 2020

Attached for your review is the Executive Financial Report for all of the City's appropriated funds for the third quarter of 2020 ending September 30, 2020.

Please review the attachment. Should you require more detailed information, do not hesitate to contact me at 375-2316.

Thank you.

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Attachment

C: Mayor Daniel Horrigan
Shelley A. Goodrich, Deputy Director of Finance
Cynthia M. Donel, Audit and Budget Manager
Kimberly Guseman, Accounting Manager
Bob Keith, Clerk of Council
Union Presidents
<http://www.akronohio.gov>



EXECUTIVE FINANCIAL REPORT

**Third Quarter Ending
September 30, 2020**

**City of Akron, Ohio
Department of Finance**

Revenue

DATA FUND	Original	YTD 9/30/20	YTD 9/30/19	YTD 12/31/19
1000-GENERAL FUND	\$173,137,360	\$124,252,668	\$123,814,616	\$169,635,967
2000-INCOME TAX COLLECTION	8,524,310	4,796,805	7,568,385	9,316,216
2005-EMERGENCY MEDICAL SERVICE	20,584,640	16,200,423	16,887,933	20,527,719
2010-SPECIAL ASSESSMENT BOND PAYMENT	31,128,580	17,328,519	17,784,035	30,860,158
2015-POLICE PENSION-LIABILITY	808,080	737,615	731,125	800,081
2020-FIRE PENSION-LIABILITY	808,080	737,615	731,125	800,081
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	43,939,320	28,890,517	27,413,415	42,915,211
2030-STREET & HIGHWAY MAINTENANCE	11,567,850	7,254,014	7,520,819	10,385,728
2080-COMMUNITY DEVELOPMENT (DW)	10,717,080	4,395,617	7,116,821	9,611,983
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	1,087,640	481,946	598,140	1,057,578
2127-A.M.A.T.S.	1,662,620	1,161,499	1,119,156	1,663,229
2146-H.O.M.E. PROGRAM (DW)	2,061,560	1,065,949	1,271,937	2,061,551
2195-TAX EQUIVALENCY (DW)	17,758,040	7,089,549	12,235,575	17,582,394
2200-SPECIAL REVENUE LOANS	14,520	5,424	12,212	14,519
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	18,842,020	17,916,991	17,836,990	18,624,682
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	235,790	122,220	168,511	231,785
2295-POLICE GRANTS	2,272,380	963,638	746,801	806,373
2305-SAFETY PROGRAMS	5,214,900	1,556,047	3,931,653	5,009,680
2320-EQUIPMENT & FACILITIES OPERATING (DW)	2,310,700	2,094,315	4,069,290	4,518,592
2330-VARIOUS PURPOSE FUNDING (DW)	2,814,380	13,135,352	2,090,988	2,593,934
2340-DEPOSITS	920,890	4,284,357	1,488,560	370,621
2355-COMMUNITY LEARNING CENTERS (DW)	21,483,540	12,326,515	13,131,487	21,116,153
2360-POLICE, FIRE, ROAD INCOME TAX	16,731,790	12,417,459	12,547,548	16,363,605
3000-GENERAL BOND PAYMENT	1,673,960	1,476,564	1,530,532	1,657,559
4060-STREETS (DW)	10,860,600	8,401,920	3,143,437	11,857,359
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	3,150,000	1,300,000	0	0
4160-PARKS AND RECREATION (DW)	1,003,420	0	111,047	913,904
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	4,738,850	737,500	5,225,460	5,853,114
4170-PUBLIC PARKING (DW)	1,250,000	0	0	0
4175-ECONOMIC DEVELOPMENT (DW)	2,326,600	1,029,969	315,568	360,514
5000-WATER	41,866,710	30,424,623	27,801,565	38,676,669
5005-SEWER	109,890,550	74,354,504	73,581,281	109,965,116
5010-OIL & GAS	118,850	41,788	78,312	118,856
5015-GOLF COURSE	1,735,520	1,090,931	1,183,424	1,474,621
5020-AIRPORT	1,868,610	1,571,346	938,568	1,178,604
5030-OFF-STREET PARKING	4,381,730	2,279,942	3,216,971	4,381,593
6000-MOTOR EQUIPMENT	8,894,420	6,334,656	6,489,819	8,431,542
6005-LIABILITY SELF-INSURANCE	38,820,000	31,116,521	28,897,458	39,220,471
6007-WORKERS' COMPENSATION RESERVE	2,674,650	4,622,300	3,165,059	2,473,461
6009-SELF-INSURANCE SETTLEMENT	100,000	0	0	0
6015-TELEPHONE SYSTEM ROTARY	713,960	514,603	532,253	677,049
6025-ENGINEERING	6,083,440	4,369,182	4,628,452	6,088,875
6030-DATA PROCESSING	3,912,720	2,842,993	2,139,279	2,916,458
7000-CLAIRE MERRIX TENNIS TRUST	0	0	0	0
7003-HOLOCAUST MEMORIAL	0	64,286	4,590	4,590
7010-UNCLAIMED MONIES	30,540	200	13,740	30,536
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	0	309,234	300	400
7025-POLICE PROPERTY MONETARY EVIDENCE	574,020		188,022	574,024
Total All Funds	\$641,295,220	\$452,098,116	\$444,002,260	\$623,723,155

Expense

DATA FUND	Original	YTD 9/30/20	YTD 9/30/19	YTD 12/31/19
1000-GENERAL FUND	\$173,128,930	\$132,522,896	\$130,877,141	\$169,626,253
2000-INCOME TAX COLLECTION	6,511,020	4,232,603	4,494,455	5,787,284
2005-EMERGENCY MEDICAL SERVICE	21,355,270	16,315,691	15,215,487	19,889,096
2010-SPECIAL ASSESSMENT BOND PAYMENT	31,240,600	9,498,685	11,664,965	31,229,114
2015-POLICE PENSION-LIABILITY	850,000	1,813	27,714	776,536
2020-FIRE PENSION-LIABILITY	850,000	1,813	25,513	776,536
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	40,697,530	22,000,628	25,804,312	42,973,576
2030-STREET & HIGHWAY MAINTENANCE	11,897,250	6,692,606	7,478,337	9,426,718
2080-COMMUNITY DEVELOPMENT (DW)	8,030,960	4,289,245	6,634,503	9,440,757
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	1,191,100	481,736	594,853	981,682
2127-A.M.A.T.S.	1,841,930	1,273,415	1,036,103	1,462,660
2146-H.O.M.E. PROGRAM (DW)	2,007,000	1,078,760	1,303,685	2,041,097
2195-TAX EQUIVALENCY (DW)	16,334,730	273,583	9,021,476	15,956,469
2200-SPECIAL REVENUE LOANS	10,000	7,166	51,539	51,539
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	17,762,170	8,020,228	9,023,143	17,078,702
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	962,650	196,244	141,824	172,900
2295-POLICE GRANTS	1,278,180	915,735	646,605	773,359
2305-SAFETY PROGRAMS	4,508,370	1,474,051	3,689,362	4,619,296
2320-EQUIPMENT & FACILITIES OPERATING (DW)	2,288,670	1,647,923	3,784,814	4,934,614
2330-VARIOUS PURPOSE FUNDING (DW)	4,187,080	316,296	787,276	908,093
2340-DEPOSITS	1,525,000	415,469	825,014	896,161
2355-COMMUNITY LEARNING CENTERS (DW)	22,524,000	7,943,531	3,947,055	22,683,109
2360-POLICE, FIRE, ROAD INCOME TAX	17,372,600	9,481,169	10,563,003	14,530,998
3000-GENERAL BOND PAYMENT	1,688,920	332,463	444,624	1,595,728
4060-STREETS (DW)	12,313,490	6,282,016	3,553,925	9,933,345
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	3,000,000	1,233,677	10,880	131,582
4160-PARKS AND RECREATION (DW)	1,865,000	294,507	391,119	456,958
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	2,177,000	1,723,690	4,091,458	4,820,539
4170-PUBLIC PARKING (DW)	2,070,000	81,283	2,842	28,474
4175-ECONOMIC DEVELOPMENT (DW)	2,630,250	1,504,978	1,675,980	2,138,486
5000-WATER	41,250,990	27,550,997	30,652,424	40,484,973
5005-SEWER	122,814,010	88,334,395	72,304,075	98,093,744
5010-OIL & GAS	164,650	86,115	32,074	36,747
5015-GOLF COURSE	1,766,180	1,056,621	1,135,093	1,464,698
5020-AIRPORT	2,521,980	1,505,444	1,239,426	1,491,437
5030-OFF-STREET PARKING	4,354,310	2,501,610	3,166,313	4,209,267
6000-MOTOR EQUIPMENT	8,865,910	6,318,820	7,157,967	8,973,147
6005-LIABILITY SELF-INSURANCE	39,931,720	28,516,745	28,696,836	39,152,140
6007-WORKERS' COMPENSATION RESERVE	2,887,500	2,286,389	2,244,582	2,896,367
6009-SELF-INSURANCE SETTLEMENT	100,000	0	0	0
6015-TELEPHONE SYSTEM ROTARY	791,120	356,209	439,178	830,732
6025-ENGINEERING	5,920,160	3,716,163	4,590,218	5,992,139
6030-DATA PROCESSING	4,446,870	3,549,919	2,248,202	2,720,143
7000-CLAIRE MERRIX TENNIS TRUST	500	0	0	0
7003-HOLOCAUST MEMORIAL	0	0	15,556	27,919
7010-UNCLAIMED MONIES	50,000	62,857	48,080	51,380
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	2,000	0	0	0
7025-POLICE PROPERTY MONETARY EVIDENCE	500,000	77,647	199,113	269,088
Total All Funds	\$650,467,600	\$406,453,831	\$411,978,144	\$602,815,582

General Fund - Revenue by Major Type

	Original Budget <u>2020</u>	Actual Receipts Through <u>9/30/20</u>	Actual Receipts Through <u>9/30/19</u>	Actual Receipts Through <u>12/31/19</u>
Taxes, Assessments and JEDD	\$117,737,670	\$87,087,184	\$87,023,934	\$114,941,644
Intergovernmental Revenue	11,265,380	7,769,150	8,428,928	11,265,376
Charges for Services	34,216,910	25,590,911	24,313,129	33,388,536
License and Fees	2,819,830	2,245,050	2,223,587	2,819,775
Miscellaneous Revenues	7,097,570	1,560,373	1,825,038	7,220,636
Total Revenues	\$173,137,360	\$124,252,668	\$123,814,616	\$169,635,967

General Fund - Expenditures by Department

	Original Budget <u>2020</u>	Expenses @ <u>9/30/20</u>	Expenses @ <u>9/30/19</u>	Expenses @ <u>12/31/19</u>
01-HUMAN RESOURCES	\$1,302,640	\$889,777	\$866,691	\$1,149,352
02-FINANCE	6,071,730	6,120,903	6,704,698	8,723,144
03-LAW	4,688,410	3,066,431	3,120,363	4,245,721
04-COUNCIL	1,417,050	973,442	948,928	1,276,811
05-MUNI COURT	4,117,250	2,939,085	2,891,309	3,939,035
06-JUDGES	5,080,380	3,781,210	3,628,416	4,810,544
07-MAYOR	1,927,460	1,353,692	2,198,392	2,970,826
08-PLANNING	40,440	28,780	718,418	986,067
09-HEALTH	4,229,120	2,952,737	2,851,937	4,239,730
10-SAFETY	14,034,940	10,405,367	10,459,134	13,064,371
11-SERVICE	22,228,610	18,760,239	18,462,392	22,282,555
12-FIRE	39,178,840	30,704,280	29,710,996	38,216,931
13-POLICE	59,147,850	43,591,885	42,372,881	56,671,051
16-NEIGHBORHOODS	3,237,450	2,594,557	5,942,585	7,050,115
17-INTEGRATED DEVELOPMENT	6,426,760	4,360,511	0	0
Total Expenditures	\$173,128,930	\$132,522,896	\$130,877,141	\$169,626,253