

STEPHEN F. FRICKER
Director of Finance
SFricker@akronohio.gov

SHELLEY A. GOODRICH
Deputy Director of Finance
SGoodrich@akronohio.gov



TINA VICK
Executive Assistant

DANIEL HORRIGAN, MAYOR

DEPARTMENT OF FINANCE

200 Municipal Building / 166 South High Street / Akron, Ohio 44308
PH: (330) 375-2316

TO: Margo Sommerville, President, Akron City Council
Mike Freeman, Chair, Budget and Finance Committee
Members of Akron City Council

FROM: Stephen F. Fricker, Director of Finance SFF

DATE: October 16, 2019

SUBJECT: Executive Financial Report – Third Quarter 2019

Attached for your review is the Executive Financial Report for all of the City's appropriated funds for the third quarter of 2019 ending September 30, 2019.

Please review the attachment. Should you require more detailed information, do not hesitate to contact me at 375-2316.

Thank you.

SFF/tav
Attachment

C: Mayor Daniel Horrigan
Shelley A. Goodrich, Deputy Director of Finance
Cynthia M. Donel, Audit and Budget Manager
Kimberly Guseman, Accounting Manager
Bob Keith, Clerk of Council
Union Presidents
<http://www.akronohio.gov>



EXECUTIVE FINANCIAL REPORT

**Third Quarter Ending
September 30, 2019**

**City of Akron, Ohio
Department of Finance**

Revenue

DATA FUND	Original	Revised	YTD 9/30/19	YTD 9/30/18	YTD 12/31/18
1000-GENERAL FUND	\$167,929,640	\$170,847,831	\$123,814,616	\$120,462,581	\$165,750,408
2000-INCOME TAX COLLECTION	7,673,870	8,962,000	7,568,385	6,081,138	5,677,245
2005-EMERGENCY MEDICAL SERVICE	19,853,760	20,177,126	16,887,933	15,906,133	19,883,376
2010-SPECIAL ASSESSMENT BOND PAYMENT	32,128,910	35,012,000	17,784,035	17,313,729	29,939,636
2015-POLICE PENSION-LIABILITY	858,900	800,620	731,125	733,905	799,240
2020-FIRE PENSION-LIABILITY	858,900	800,620	731,125	733,905	799,240
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	44,511,850	50,228,000	27,413,415	28,549,603	44,812,147
2030-STREET & HIGHWAY MAINTENANCE	10,150,000	17,378,000	7,520,819	7,571,742	9,919,415
2080-COMMUNITY DEVELOPMENT (DW)	5,748,770	12,783,733	7,116,821	4,355,776	5,992,071
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	1,182,070	1,792,000	598,140	710,093	1,126,835
2127-A.M.A.T.S.	1,534,090	1,991,000	1,119,156	1,160,456	1,565,784
2146-H.O.M.E. PROGRAM (DW)	1,757,200	2,040,000	1,271,937	462,526	702,273
2195-TAX EQUIVALENCY (DW)	15,676,350	17,512,000	12,235,575	7,717,456	15,525,831
2200-SPECIAL REVENUE LOANS	11,800	53,000	12,212	16,653	20,771
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	17,794,630	22,606,000	17,836,990	14,310,805	17,748,357
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	228,000	378,000	168,511	169,610	227,350
2295-POLICE GRANTS	1,168,700	5,122,000	746,801	1,005,538	911,460
2305-SAFETY PROGRAMS	4,196,770	16,824,000	3,931,653	5,191,060	6,327,123
2320-EQUIPMENT & FACILITIES OPERATING (DW)	4,131,200	6,168,000	4,069,290	3,076,870	3,901,907
2330-VARIOUS PURPOSE FUNDING (DW)	2,367,733	3,683,000	2,090,988	2,059,859	2,612,267
2340-DEPOSITS	244,800	1,299,000	1,488,560	721,044	248,594
2355-COMMUNITY LEARNING CENTERS (DW)	22,875,980	28,817,000	13,131,487	12,547,875	19,362,004
2360-POLICE, FIRE, ROAD INCOME TAX	15,490,000	17,355,000	12,547,548	8,633,625	12,128,622
3000-GENERAL BOND PAYMENT	1,773,560	1,809,715	1,530,532	1,540,529	1,655,440
4060-STREETS (DW)	10,595,790	14,240,000	3,143,437	10,454,451	12,138,194
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	109,100	576,000	0	100,000	1,400,000
4160-PARKS AND RECREATION (DW)	1,220,000	1,516,000	111,047	175,201	644,511
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	1,219,500	4,701,000	5,225,460	381,610	1,017,887
4170-PUBLIC PARKING (DW)	0	1,544,000	0	0	0
4175-ECONOMIC DEVELOPMENT (DW)	729,000	2,530,000	315,568	1,890,179	2,478,930
5000-WATER	42,834,860	49,352,000	27,801,565	28,246,299	37,876,557
5005-SEWER	104,594,300	137,700,000	73,581,281	75,399,574	103,522,463
5010-OIL & GAS	97,530	270,000	78,312	55,523	96,566
5015-GOLF COURSE	1,432,730	2,431,000	1,183,424	1,156,309	1,352,024
5020-AIRPORT	1,440,720	1,966,000	938,568	833,459	1,118,381
5030-OFF-STREET PARKING	4,376,380	5,304,000	3,216,971	2,980,017	3,619,072
6000-MOTOR EQUIPMENT	8,240,660	10,603,000	6,489,819	6,510,093	8,440,279
6005-LIABILITY SELF-INSURANCE	38,190,000	40,340,000	28,897,458	30,244,679	37,819,348
6007-WORKERS' COMPENSATION RESERVE	2,580,100	3,356,000	3,165,059	2,397,390	2,445,391
6009-SELF-INSURANCE SETTLEMENT	0	102,000	0	0	0
6015-TELEPHONE SYSTEM ROTARY	741,190	1,602,000	532,253	918,844	1,109,242
6025-ENGINEERING	5,750,820	6,336,000	4,628,452	4,661,798	4,900,015
6030-DATA PROCESSING	2,638,520	3,700,000	2,139,279	1,992,474	2,648,626
7000-CLAIRE MERRIX TENNIS TRUST	0	0	0	0	0
7003-HOLOCAUST MEMORIAL	7,500	16,000	4,590	800	4,398
7010-UNCLAIMED MONIES	75,100	239,000	13,740	32,421	75,939
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	400	1,000	300	305	405
7025-POLICE PROPERTY MONETARY EVIDENCE	443,200	1,542,000	188,022	343,388	417,048
Total All Funds	\$607,464,883	\$734,406,646	\$444,002,260	\$429,807,325	\$590,762,672

Expense

DATA FUND	Original	Revised	YTD 9/30/19	YTD 9/30/18	YTD 12/31/18
1000-GENERAL FUND	\$167,764,290	\$170,205,496	\$130,877,141	\$126,535,059	\$165,718,273
2000-INCOME TAX COLLECTION	6,929,030	6,963,533	4,494,455	3,976,360	5,638,950
2005-EMERGENCY MEDICAL SERVICE	20,014,370	20,047,793	15,215,487	15,683,914	19,931,176
2010-SPECIAL ASSESSMENT BOND PAYMENT	31,431,440	32,669,111	11,664,965	10,779,253	29,586,496
2015-POLICE PENSION-LIABILITY	818,000	818,000	27,714	29,233	807,888
2020-FIRE PENSION-LIABILITY	818,000	818,000	25,513	28,944	807,888
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	42,617,470	43,689,341	25,804,312	27,074,100	44,735,834
2030-STREET & HIGHWAY MAINTENANCE	10,545,630	10,822,202	7,478,337	7,520,400	9,634,438
2080-COMMUNITY DEVELOPMENT (DW)	6,262,820	10,490,929	6,634,503	4,616,354	6,322,841
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	971,720	1,007,839	594,853	741,975	1,123,803
2127-A.M.A.T.S.	1,571,900	1,587,369	1,036,103	1,059,655	1,415,367
2146-H.O.M.E. PROGRAM (DW)	2,605,000	2,782,561	1,303,685	565,393	703,896
2195-TAX EQUIVALENCY (DW)	15,631,750	15,631,760	9,021,476	1,725,255	15,467,065
2200-SPECIAL REVENUE LOANS	55,000	55,000	51,539	0	0
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	17,014,760	17,283,926	9,023,143	8,145,962	17,131,818
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	1,217,900	1,289,000	141,824	173,244	234,370
2295-POLICE GRANTS	1,235,950	1,457,791	646,605	913,333	857,031
2305-SAFETY PROGRAMS	4,645,340	5,889,644	3,689,362	5,153,997	6,165,120
2320-EQUIPMENT & FACILITIES OPERATING (DW)	4,192,990	4,216,437	3,784,814	2,964,980	3,627,446
2330-VARIOUS PURPOSE FUNDING (DW)	3,979,100	4,026,738	787,276	1,116,011	1,262,166
2340-DEPOSITS	1,525,000	1,542,200	825,014	1,268,882	857,651
2355-COMMUNITY LEARNING CENTERS (DW)	23,810,860	23,810,860	3,947,055	10,494,625	21,682,543
2360-POLICE, FIRE, ROAD INCOME TAX	15,490,000	15,854,345	10,563,003	3,781,741	11,744,138
3000-GENERAL BOND PAYMENT	1,630,400	1,639,384	444,624	429,877	1,776,333
4060-STREETS (DW)	10,671,190	12,243,673	3,553,925	8,365,607	11,479,899
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	50,000	150,099	10,880	31,522	1,345,302
4160-PARKS AND RECREATION (DW)	1,342,000	1,487,083	391,119	171,600	238,374
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	801,400	4,771,052	4,091,458	596,038	1,317,396
4170-PUBLIC PARKING (DW)	990,000	1,001,601	2,842	116,666	158,194
4175-ECONOMIC DEVELOPMENT (DW)	2,497,400	2,565,362	1,675,980	2,514,029	1,461,603
5000-WATER	40,984,170	44,578,800	30,652,424	29,281,403	39,598,852
5005-SEWER	104,553,330	110,966,932	72,304,075	71,434,539	93,178,705
5010-OIL & GAS	86,880	90,351	32,074	41,272	42,244
5015-GOLF COURSE	1,353,640	1,391,708	1,135,093	1,040,004	1,364,369
5020-AIRPORT	1,679,880	1,742,000	1,239,426	659,253	836,846
5030-OFF-STREET PARKING	4,226,970	4,310,881	3,166,313	2,632,895	3,544,015
6000-MOTOR EQUIPMENT	8,475,520	9,065,685	7,157,967	6,244,746	8,013,623
6005-LIABILITY SELF-INSURANCE	38,059,780	38,153,120	28,696,836	27,266,623	36,391,166
6007-WORKERS' COMPENSATION RESERVE	2,260,550	2,320,669	2,244,582	1,400,676	2,017,044
6009-SELF-INSURANCE SETTLEMENT	100,000	100,000	0	0	0
6015-TELEPHONE SYSTEM ROTARY	1,072,540	1,316,919	439,178	272,919	982,271
6025-ENGINEERING	6,179,410	6,294,384	4,590,218	4,090,609	5,422,314
6030-DATA PROCESSING	2,671,670	3,090,011	2,248,202	1,863,093	2,343,102
7000-CLAIRE MERRIX TENNIS TRUST	500	500	0	0	0
7003-HOLOCAUST MEMORIAL	6,600	31,600	15,556	6,201	6,535
7010-UNCLAIMED MONIES	50,000	50,000	48,080	193	17
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	2,000	2,000	0	0	0
7025-POLICE PROPERTY MONETARY EVIDENCE	390,000	390,000	199,113	238,899	321,259
Total All Funds	\$611,284,150	\$640,713,689	\$411,978,144	\$393,047,334	\$577,295,661

General Fund - Revenue by Major Type

	Original Budget <u>2019</u>	Revised Budget <u>2019</u>	Actual Receipts Through <u>9/30/19</u>	Actual Receipts Through <u>9/30/18</u>	Actual Receipts Through <u>12/31/18</u>
Taxes, Assessments and JEDD	\$118,202,060	\$116,683,887	\$87,023,934	\$86,079,949	\$114,627,036
Intergovernmental Revenue	10,543,600	11,434,254	8,428,928	8,032,026	10,656,824
Charges for Services	32,249,880	32,094,690	24,313,129	19,891,211	30,168,662
License and Fees	3,051,150	3,051,000	2,223,587	2,269,903	2,969,012
Miscellaneous Revenues	3,882,950	7,584,000	1,825,038	4,189,492	7,328,874
Total Revenues	\$167,929,640	\$170,847,831	\$123,814,616	\$120,462,581	\$165,750,408

General Fund - Expenditures by Department

	Original Budget <u>2019</u>	Revised Budget <u>2019</u>	Expenses @ <u>9/30/19</u>	Expenses @ <u>9/30/18</u>	Expenses @ <u>12/31/18</u>
01-HUMAN RESOURCES	\$1,254,740	\$1,269,284	\$866,691	\$836,494	\$1,084,575
02-FINANCE	6,401,420	7,290,587	6,704,698	5,894,670	8,650,322
03-LAW	4,565,250	4,598,399	3,120,363	3,148,722	4,248,349
04-COUNCIL	1,370,650	1,413,132	948,928	1,069,717	1,315,978
05-MUNI COURT	4,044,170	4,066,674	2,891,309	2,907,462	3,877,176
06-JUDGES	5,066,810	5,081,134	3,628,416	3,738,364	4,837,809
07-MAYOR	2,885,670	2,909,100	2,198,392	2,313,600	2,985,443
08-PLANNING	1,045,560	1,050,064	718,418	890,524	1,234,953
09-HEALTH	4,279,960	4,292,647	2,851,937	2,943,571	4,340,973
10-SAFETY	14,073,530	14,093,502	10,459,134	9,637,797	13,311,348
11-SERVICE	21,629,600	22,273,109	18,462,392	18,091,664	21,807,162
12-FIRE	37,058,950	37,332,620	29,710,996	27,388,427	36,035,344
13-POLICE	56,926,570	57,219,895	42,372,881	42,014,283	55,226,301
16-NEIGHBORHOODS	7,161,410	7,315,350	5,942,585	5,659,764	6,762,540
Total Expenditures	\$167,764,290	\$170,205,496	\$130,877,141	\$126,535,059	\$165,718,273