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DEPARTMENT OF FINANCE

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TO: Margo Sommerville, President, Akron City Council
Mike Freeman, Chair, Budget and Finance Committee
Members of Akron City Council

FROM: Diane L. Miller-Dawson, Director of Finance

DATE: April 15, 2019

SUBJECT: Executive Financial Report – First Quarter 2019

Attached for your review is the Executive Financial Report for all of the City's appropriated funds for the first quarter of 2019 ending March 31, 2019.

Please review the attachment. Should you require more detailed information, do not hesitate to contact me at 375-2316.

Thank you.

DLMD/tav
Attachment

C: Mayor Daniel Horrigan
Steve Fricker, Deputy Director of Finance
Cynthia M. Donel, Audit and Budget Manager
Kimberly Guseman, Accounting Manager
Bob Keith, Clerk of Council
Union Presidents
<http://www.akronohio.gov>



EXECUTIVE FINANCIAL REPORT

**First Quarter Ending
March 31, 2019**

**City of Akron, Ohio
Department of Finance**

Revenue

DATA FUND	Original	Revised	YTD 3/31/19	YTD 3/31/18	YTD 12/31/18
1000-GENERAL FUND	\$167,929,640	\$170,747,425	\$40,094,071	\$37,069,672	\$165,750,408
2000-INCOME TAX COLLECTION	7,673,870	8,962,000	2,665,385	4,525,001	5,677,245
2005-EMERGENCY MEDICAL SERVICE	19,853,760	20,177,126	5,201,615	5,672,447	19,883,376
2010-SPECIAL ASSESSMENT BOND PAYMENT	32,128,910	35,012,000	54,774	21,344	29,939,636
2015-POLICE PENSION-LIABILITY	858,900	800,620	246,500	235,887	799,240
2020-FIRE PENSION-LIABILITY	858,900	800,620	246,500	235,887	799,240
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	44,511,850	50,228,000	8,885,427	9,268,827	44,812,147
2030-STREET & HIGHWAY MAINTENANCE	10,150,000	17,378,000	2,309,221	2,576,144	9,919,415
2080-COMMUNITY DEVELOPMENT (DW)	5,748,770	10,683,000	2,816,651	1,565,368	5,992,071
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	1,182,070	1,792,000	244,775	286,071	1,126,835
2127-A.M.A.T.S.	1,534,090	1,991,000	298,654	366,229	1,565,784
2146-H.O.M.E. PROGRAM (DW)	1,757,200	2,040,000	133,406	89,811	702,273
2195-TAX EQUIVALENCY (DW)	15,676,350	17,512,000	4,693	4,304	15,525,831
2200-SPECIAL REVENUE LOANS	11,800	53,000	2,712	3,191	20,771
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	17,794,630	22,606,000	5,364,201	5,075,577	17,748,357
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	228,000	378,000	46,332	50,911	227,350
2295-POLICE GRANTS	1,168,700	5,122,000	309,735	646,093	911,460
2305-SAFETY PROGRAMS	4,196,770	16,274,000	2,071,040	2,250,519	6,327,123
2320-EQUIPMENT & FACILITIES OPERATING (DW)	4,131,200	6,168,000	2,970,882	1,287,763	3,901,907
2330-VARIOUS PURPOSE FUNDING (DW)	2,367,733	3,683,000	556,524	439,990	2,612,267
2340-DEPOSITS	244,800	1,299,000	645,149	483,676	248,594
2355-COMMUNITY LEARNING CENTERS (DW)	22,875,980	28,817,000	3,914,963	3,646,014	19,362,004
2360-POLICE, FIRE, ROAD INCOME TAX	15,490,000	17,355,000	3,903,794	1,073,964	12,128,622
3000-GENERAL BOND PAYMENT	1,773,560	1,809,715	523,727	502,525	1,655,440
4060-STREETS (DW)	10,595,790	12,240,000	895,870	2,623,815	12,138,194
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	109,100	576,000	0	0	1,400,000
4160-PARKS AND RECREATION (DW)	1,220,000	1,516,000	1,047	64,403	644,511
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	1,219,500	1,701,000	118,460	0	1,017,887
4170-PUBLIC PARKING (DW)	0	544,000	0	0	0
4175-ECONOMIC DEVELOPMENT (DW)	729,000	2,530,000	113,105	393,374	2,478,930
5000-WATER	42,834,860	49,352,000	9,080,324	9,097,446	37,876,557
5005-SEWER	104,594,300	137,700,000	23,883,905	22,610,798	103,522,463
5010-OIL & GAS	97,530	270,000	16,721	15,435	96,566
5015-GOLF COURSE	1,432,730	2,431,000	245,588	219,767	1,352,024
5020-AIRPORT	1,440,720	1,966,000	298,074	628,585	1,118,381
5030-OFF-STREET PARKING	4,376,380	5,304,000	615,161	588,304	3,619,072
6000-MOTOR EQUIPMENT	8,240,660	9,603,000	2,771,804	2,099,724	8,440,279
6005-LIABILITY SELF-INSURANCE	38,190,000	40,340,000	9,354,221	10,032,297	37,819,348
6007-WORKERS' COMPENSATION RESERVE	2,580,100	3,356,000	3,006	0	2,445,391
6009-SELF-INSURANCE SETTLEMENT	0	102,000	0	0	0
6015-TELEPHONE SYSTEM ROTARY	741,190	1,602,000	179,951	212,201	1,109,242
6025-ENGINEERING	5,750,820	6,336,000	1,485,886	1,358,367	4,900,015
6030-DATA PROCESSING	2,638,520	3,700,000	832,706	663,375	2,648,626
7000-CLAIRE MERRIX TENNIS TRUST	0	0	0	0	0
7003-HOLOCAUST MEMORIAL	7,500	16,000	2,915	725	4,398
7010-UNCLAIMED MONIES	75,100	239,000	13,740	32,550	75,939
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	400	1,000	100	105	405
7025-POLICE PROPERTY MONETARY EVIDENCE	443,200	1,542,000	34,067	118,683	417,048
Total All Funds	\$607,464,883	\$724,655,506	\$133,457,382	\$128,137,169	\$590,762,672

Expense

DATA FUND	Original	Revised	YTD 3/31/19	YTD 3/31/18	YTD 12/31/18
1000-GENERAL FUND	\$167,764,290	\$169,343,496	\$42,802,059	\$44,204,973	\$165,718,273
2000-INCOME TAX COLLECTION	6,929,030	6,963,533	1,646,429	1,201,789	5,638,950
2005-EMERGENCY MEDICAL SERVICE	20,014,370	20,047,793	4,966,846	5,083,276	19,931,176
2010-SPECIAL ASSESSMENT BOND PAYMENT	31,431,440	32,669,111	4,018,963	4,014,094	29,586,496
2015-POLICE PENSION-LIABILITY	818,000	818,000	1,813	1,650	807,888
2020-FIRE PENSION-LIABILITY	818,000	818,000	1,813	1,650	807,888
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	42,617,470	43,689,341	7,219,681	8,798,402	44,735,834
2030-STREET & HIGHWAY MAINTENANCE	10,545,630	10,822,202	2,862,055	2,899,621	9,634,438
2080-COMMUNITY DEVELOPMENT (DW)	6,262,820	6,330,929	2,466,459	1,672,714	6,322,841
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	971,720	1,007,839	207,908	311,557	1,123,803
2127-A.M.A.T.S.	1,571,900	1,587,369	358,285	365,196	1,415,367
2146-H.O.M.E. PROGRAM (DW)	2,605,000	2,782,561	128,199	90,750	703,896
2195-TAX EQUIVALENCY (DW)	15,631,750	15,631,760	155,470	476,694	15,467,065
2200-SPECIAL REVENUE LOANS	55,000	55,000	0	0	0
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	17,014,760	17,283,926	1,896,822	2,539,264	17,131,818
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	1,217,900	1,289,000	63,926	39,742	234,370
2295-POLICE GRANTS	1,235,950	1,282,791	254,749	621,172	857,031
2305-SAFETY PROGRAMS	4,645,340	5,072,344	1,812,320	1,981,361	6,165,120
2320-EQUIPMENT & FACILITIES OPERATING (DW)	4,192,990	4,216,437	2,193,232	1,209,598	3,627,446
2330-VARIOUS PURPOSE FUNDING (DW)	3,979,100	4,026,738	198,426	59,503	1,262,166
2340-DEPOSITS	1,525,000	1,542,200	599,782	1,132,955	857,651
2355-COMMUNITY LEARNING CENTERS (DW)	23,810,860	23,810,860	1,304,567	1,365,101	21,682,543
2360-POLICE, FIRE, ROAD INCOME TAX	15,490,000	15,854,345	1,211,544	0	11,744,138
3000-GENERAL BOND PAYMENT	1,630,400	1,639,384	92,349	87,574	1,776,333
4060-STREETS (DW)	10,671,190	12,243,673	1,523,289	2,655,098	11,479,899
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	50,000	50,099	1,093	28,702	1,345,302
4160-PARKS AND RECREATION (DW)	1,342,000	1,487,083	39,030	11,422	238,374
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	801,400	896,052	99,503	113,294	1,317,396
4170-PUBLIC PARKING (DW)	990,000	1,001,601	0	44,660	158,194
4175-ECONOMIC DEVELOPMENT (DW)	2,497,400	2,565,362	128,045	626,268	1,461,603
5000-WATER	40,984,170	44,578,800	9,843,616	10,683,019	39,598,852
5005-SEWER	104,553,330	110,966,932	25,338,670	28,461,540	93,178,705
5010-OIL & GAS	86,880	90,351	34	1,361	42,244
5015-GOLF COURSE	1,353,640	1,391,708	168,850	171,486	1,364,369
5020-AIRPORT	1,679,880	1,742,000	545,665	153,591	836,846
5030-OFF-STREET PARKING	4,226,970	4,310,881	613,844	603,813	3,544,015
6000-MOTOR EQUIPMENT	8,475,520	9,065,685	3,138,391	2,250,472	8,013,623
6005-LIABILITY SELF-INSURANCE	38,059,780	38,153,120	10,677,778	10,199,889	36,391,166
6007-WORKERS' COMPENSATION RESERVE	2,260,550	2,320,669	654,235	483,750	2,017,044
6009-SELF-INSURANCE SETTLEMENT	100,000	100,000	0	0	0
6015-TELEPHONE SYSTEM ROTARY	1,072,540	1,316,919	136,632	137,347	982,271
6025-ENGINEERING	6,179,410	6,294,384	1,537,563	1,364,705	5,422,314
6030-DATA PROCESSING	2,671,670	3,090,011	631,244	343,637	2,343,102
7000-CLAIRE MERRIX TENNIS TRUST	500	500	0	0	0
7003-HOLOCAUST MEMORIAL	6,600	6,600	341	164	6,535
7010-UNCLAIMED MONIES	50,000	50,000	48,002	17	17
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	2,000	2,000	0	0	0
7025-POLICE PROPERTY MONETARY EVIDENCE	390,000	390,000	84,515	42,966	321,259
Total All Funds	\$611,284,150	\$630,699,389	\$131,674,037	\$136,535,837	\$577,295,661

General Fund - Revenue by Major Type

	Original Budget <u>2019</u>	Revised Budget <u>2019</u>	Actual Receipts Through <u>3/31/19</u>	Actual Receipts Through <u>3/31/18</u>	Actual Receipts Through <u>12/31/18</u>
Taxes, Assessments and JEDD	\$118,202,060	\$116,683,887	\$26,801,351	\$26,133,171	\$114,627,036
Intergovernmental Revenue	10,543,600	11,333,848	2,632,233	2,509,242	10,656,824
Charges for Services	32,249,880	32,094,690	8,860,483	6,897,306	30,168,662
License and Fees	3,051,150	3,051,000	893,839	922,342	2,969,012
Miscellaneous Revenues	3,882,950	7,584,000	906,165	607,611	7,328,874
Total Revenues	\$167,929,640	\$170,747,425	\$40,094,071	\$37,069,672	\$165,750,408

General Fund - Expenditures by Department

	Original Budget <u>2019</u>	Revised Budget <u>2019</u>	Expenses @ <u>3/31/19</u>	Expenses @ <u>3/31/18</u>	Expenses @ <u>12/31/18</u>
01-HUMAN RESOURCES	\$1,254,740	\$1,269,284	\$246,121	\$264,847	\$1,084,575
02-FINANCE	6,401,420	6,540,587	2,268,192	2,561,671	8,650,322
03-LAW	4,565,250	4,598,399	895,744	1,098,260	4,248,349
04-COUNCIL	1,370,650	1,373,132	311,246	308,377	1,315,978
05-MUNI COURT	4,044,170	4,066,674	922,841	965,960	3,877,176
06-JUDGES	5,066,810	5,081,134	1,139,855	1,269,598	4,837,809
07-MAYOR	2,885,670	2,909,100	783,444	782,512	2,985,443
08-PLANNING	1,045,560	1,050,064	237,144	281,317	1,234,953
09-HEALTH	4,279,960	4,292,647	727,353	727,691	4,340,973
10-SAFETY	14,073,530	14,093,502	3,434,484	2,931,396	13,311,348
11-SERVICE	21,629,600	22,273,008	7,020,444	6,718,810	21,807,162
12-FIRE	37,058,950	37,332,620	9,084,209	9,927,820	36,035,344
13-POLICE	56,926,570	57,147,995	13,802,588	14,376,766	55,226,301
16-NEIGHBORHOODS	7,161,410	7,315,350	1,928,394	1,989,948	6,762,540
Total Expenditures	\$167,764,290	\$169,343,496	\$42,802,059	\$44,204,973	\$165,718,273