

DIANE L. MILLER-DAWSON  
Director of Finance  
DMiller-Dawson@akronohio.gov

STEVE FRICKER  
Deputy Director of Finance  
SFricker@akronohio.gov



TINA VICK  
Executive Assistant

**DANIEL HARRIGAN, MAYOR**

**DEPARTMENT OF FINANCE**

502 Municipal Building / 166 South High Street / Akron, Ohio 44308  
PH: (330) 375-2316 FAX: (330) 375-2291

TO: Margo Sommerville, President, Akron City Council  
Mike Freeman, Chair, Budget and Finance Committee  
Members of Akron City Council

FROM: Diane L. Miller-Dawson, Director of Finance

DATE: October 26, 2018

SUBJECT: Executive Financial Report – Third Quarter 2018

Attached for your review is the Executive Financial Report for all of the City's appropriated funds for the third quarter of 2018 ending September 30, 2018.

Please review the attachment. Should you require more detailed information, do not hesitate to contact me at 375-2316.

Thank you.

DLMD/tav  
Attachment

C: Mayor Daniel Horrigan  
Steve Fricker, Deputy Director of Finance  
Cynthia M. Donel, Audit and Budget Manager  
Kimberly Guseman, Accounting Manager  
Bob Keith, Clerk of Council  
Union Presidents  
<http://www.akronohio.gov>



# **EXECUTIVE FINANCIAL REPORT**

**Third Quarter Ending  
September 30, 2018**

**City of Akron, Ohio  
Department of Finance**

## Revenue

DATA FUND	Original	Revised	YTD 9/30/18	YTD 9/30/17	YTD 12/31/17
1000-GENERAL FUND	\$167,854,300	\$170,459,390	\$120,462,581	\$122,755,227	\$171,025,286
2000-INCOME TAX COLLECTION	8,786,000	8,786,000	6,081,138	4,960,827	6,395,454
2005-EMERGENCY MEDICAL SERVICE	20,701,313	20,701,313	15,906,133	14,839,905	19,683,687
2010-SPECIAL ASSESSMENT BOND PAYMENT	34,325,000	34,325,000	17,313,729	17,095,845	29,709,763
2015-POLICE PENSION-LIABILITY	805,944	805,944	733,905	722,307	785,025
2020-FIRE PENSION-LIABILITY	805,944	805,944	733,905	722,307	785,025
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	49,243,000	49,243,000	28,549,603	30,166,053	43,050,591
2030-STREET & HIGHWAY MAINTENANCE	17,037,000	17,037,000	7,571,742	8,469,149	10,172,947
2080-COMMUNITY DEVELOPMENT (DW)	10,479,200	11,929,200	4,355,776	4,101,839	5,721,751
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	1,757,000	1,757,000	710,093	609,146	1,015,910
2127-A.M.A.T.S.	1,952,000	1,952,000	1,160,456	1,298,776	1,534,897
2146-H.O.M.E. PROGRAM (DW)	2,000,000	2,000,000	462,526	393,300	516,613
2195-TAX EQUIVALENCY (DW)	17,168,000	17,168,000	7,717,456	7,345,898	15,032,894
2200-SPECIAL REVENUE LOANS	52,000	52,000	16,653	11,249	11,155
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	22,163,000	22,163,000	14,310,805	11,497,152	16,489,971
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	371,000	371,000	169,610	171,634	226,218
2295-POLICE GRANTS	4,619,300	4,669,300	1,005,538	2,438,670	2,649,453
2305-SAFETY PROGRAMS	15,949,000	15,954,000	5,191,060	4,470,206	5,664,059
2320-EQUIPMENT & FACILITIES OPERATING (DW)	6,047,000	6,047,000	3,076,870	3,044,203	3,763,324
2330-VARIOUS PURPOSE FUNDING (DW)	3,611,600	3,811,600	2,059,859	2,365,139	2,968,367
2340-DEPOSITS	1,273,000	1,273,000	721,044	894,723	432,351
2355-COMMUNITY LEARNING CENTERS (DW)	23,350,000	23,350,000	12,547,875	12,368,949	16,598,940
2360-POLICE, FIRE, ROAD INCOME TAX	13,093,000	13,093,000	8,633,625	0	0
3000-GENERAL BOND PAYMENT	1,665,617	1,665,617	1,540,529	1,592,434	1,720,180
4060-STREETS (DW)	12,000,000	17,000,000	10,454,451	6,073,112	7,248,464
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	565,000	1,265,000	100,000	100,000	100,000
4160-PARKS AND RECREATION (DW)	1,486,000	1,486,000	175,201	200,000	228,030
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	1,668,000	1,668,000	381,610	230,481	677,414
4170-PUBLIC PARKING (DW)	43,000	43,000	0	0	0
4175-ECONOMIC DEVELOPMENT (DW)	2,480,000	2,480,000	1,890,179	2,833,386	4,696,905
5000-WATER	48,384,000	48,384,000	28,246,299	30,692,988	41,337,431
5005-SEWER	135,000,000	135,000,000	75,399,574	95,923,359	135,542,159
5010-OIL & GAS	265,000	265,000	55,523	114,538	135,896
5015-GOLF COURSE	1,893,000	1,893,000	1,156,309	1,136,992	1,310,028
5020-AIRPORT	1,437,000	1,437,000	833,459	454,734	819,614
5030-OFF-STREET PARKING	5,200,000	5,200,000	2,980,017	2,749,070	3,196,968
6000-MOTOR EQUIPMENT	8,434,000	8,434,000	6,510,093	5,670,675	7,645,477
6005-LIABILITY SELF-INSURANCE	39,549,000	39,549,000	30,244,679	31,416,155	38,065,569
6007-WORKERS' COMPENSATION RESERVE	3,290,000	3,290,000	2,397,390	5,384,505	3,630,966
6009-SELF-INSURANCE SETTLEMENT	100,000	100,000	0	0	0
6015-TELEPHONE SYSTEM ROTARY	1,571,000	1,571,000	918,844	595,602	824,608
6025-ENGINEERING	6,212,000	6,212,000	4,661,798	4,210,810	5,629,066
6030-DATA PROCESSING	3,627,000	3,627,000	1,992,474	2,112,140	2,783,230
7000-CLAIRE MERRIX TENNIS TRUST	200	200	0	250	250
7003-HOLOCAUST MEMORIAL	16,000	16,000	800	12,347	12,372
7010-UNCLAIMED MONIES	234,000	234,000	32,421	24,840	34,322
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	1,000	1,000	305	400	500
7025-POLICE PROPERTY MONETARY EVIDENCE	1,512,000	1,512,000	343,388	299,442	384,772
<b>Total All Funds</b>	<b>\$700,076,418</b>	<b>\$710,086,508</b>	<b>\$429,807,325</b>	<b>\$442,570,764</b>	<b>\$610,257,902</b>



## Expense

DATA FUND	Original	Revised	YTD 9/30/18	YTD 9/30/17	YTD 12/31/17
1000-GENERAL FUND	\$167,825,310	\$169,401,657	\$126,535,059	\$127,003,920	\$166,574,362
2000-INCOME TAX COLLECTION	6,574,010	6,626,539	3,976,360	4,532,453	6,400,006
2005-EMERGENCY MEDICAL SERVICE	19,863,940	19,911,519	15,683,914	14,798,536	19,520,630
2010-SPECIAL ASSESSMENT BOND PAYMENT	29,708,010	31,335,126	10,779,253	9,850,033	28,248,654
2015-POLICE PENSION-LIABILITY	820,000	820,000	29,233	33,719	761,282
2020-FIRE PENSION-LIABILITY	820,000	820,000	28,944	33,719	761,282
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	43,313,780	44,746,356	27,074,100	22,826,449	42,809,101
2030-STREET & HIGHWAY MAINTENANCE	9,969,290	10,191,955	7,520,400	7,984,094	9,862,323
2080-COMMUNITY DEVELOPMENT (DW)	6,801,140	6,962,169	4,616,354	4,135,802	5,621,907
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	1,177,220	1,178,316	741,975	576,830	949,944
2127-A.M.A.T.S.	1,559,120	1,566,240	1,059,655	1,116,530	1,501,968
2146-H.O.M.E. PROGRAM (DW)	1,800,000	1,810,000	565,393	503,088	629,159
2195-TAX EQUIVALENCY (DW)	16,021,000	16,021,010	1,725,255	5,924,289	15,098,823
2200-SPECIAL REVENUE LOANS	25,000	25,000	0	9,870	9,870
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	16,945,280	17,232,497	8,145,962	8,782,574	16,628,467
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	625,500	693,302	173,244	76,664	146,717
2295-POLICE GRANTS	923,500	996,197	913,333	2,245,087	2,632,532
2305-SAFETY PROGRAMS	6,479,790	6,763,755	5,153,997	3,770,151	5,776,120
2320-EQUIPMENT & FACILITIES OPERATING (DW)	3,670,010	3,716,814	2,964,980	2,797,103	3,386,490
2330-VARIOUS PURPOSE FUNDING (DW)	4,177,000	4,251,078	1,116,011	1,176,593	1,850,961
2340-DEPOSITS	900,000	900,000	1,268,882	1,411,705	298,068
2355-COMMUNITY LEARNING CENTERS (DW)	19,200,000	19,200,000	10,494,625	10,625,792	18,185,395
2360-POLICE, FIRE, ROAD INCOME TAX	13,093,000	13,093,000	3,781,741	0	0
3000-GENERAL BOND PAYMENT	1,178,610	1,183,167	429,877	447,967	1,630,426
4060-STREETS (DW)	10,567,910	11,262,784	8,365,607	5,424,308	8,945,512
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	50,000	50,000	31,522	18,400	18,400
4160-PARKS AND RECREATION (DW)	1,225,100	1,225,100	171,600	179,972	183,376
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	1,386,000	1,657,617	596,038	626,740	703,264
4170-PUBLIC PARKING (DW)	1,100,000	1,100,249	116,666	30,441	512,538
4175-ECONOMIC DEVELOPMENT (DW)	4,349,600	4,349,680	2,514,029	2,176,998	2,645,169
5000-WATER	45,455,320	48,311,773	29,281,403	30,412,943	39,533,812
5005-SEWER	110,539,310	111,958,192	71,434,539	83,303,885	103,449,619
5010-OIL & GAS	71,020	77,991	41,272	18,724	39,420
5015-GOLF COURSE	1,376,630	1,461,176	1,040,004	1,032,098	1,320,016
5020-AIRPORT	945,870	951,344	659,253	672,109	788,118
5030-OFF-STREET PARKING	3,614,890	3,643,046	2,632,895	2,663,060	3,319,331
6000-MOTOR EQUIPMENT	7,833,300	8,350,404	6,244,746	5,807,857	7,716,737
6005-LIABILITY SELF-INSURANCE	39,382,030	39,413,724	27,266,623	28,170,569	36,584,481
6007-WORKERS' COMPENSATION RESERVE	3,484,400	3,496,371	1,400,676	2,329,448	3,075,039
6009-SELF-INSURANCE SETTLEMENT	100,000	100,000	0	0	0
6015-TELEPHONE SYSTEM ROTARY	1,325,390	1,458,871	272,919	351,760	929,295
6025-ENGINEERING	6,099,590	6,176,932	4,090,609	5,473,644	6,893,574
6030-DATA PROCESSING	2,591,390	2,946,892	1,863,093	2,139,492	2,603,292
7000-CLAIRE MERRIX TENNIS TRUST	500	500	0	0	0
7003-HOLOCAUST MEMORIAL	6,550	6,567	6,201	7,925	8,135
7010-UNCLAIMED MONIES	50,000	50,000	193	4,203	33,615
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	2,000	2,000	0	0	0
7025-POLICE PROPERTY MONETARY EVIDENCE	350,000	350,000	238,899	208,814	254,987
<b>Total All Funds</b>	<b>\$615,377,310</b>	<b>\$627,846,910</b>	<b>\$393,047,334</b>	<b>\$401,716,358</b>	<b>\$568,842,217</b>

### General Fund - Revenue by Major Type

	<b>Original Budget <u>2018</u></b>	<b>Revised Budget <u>2018</u></b>	<b>Actual Receipts Through <u>9/30/18</u></b>	<b>Actual Receipts Through <u>9/30/17</u></b>	<b>Actual Receipts Through <u>12/31/17</u></b>
Taxes, Assessments and JEDD	\$116,413,100	\$117,364,390	\$86,079,949	\$88,294,426	\$110,641,292
Intergovernmental Revenue	10,246,200	11,244,600	8,032,026	7,741,172	10,279,072
Charges for Services	29,773,000	29,300,000	19,891,211	21,144,882	29,392,607
License and Fees	2,931,100	2,968,000	2,269,903	2,064,484	2,978,425
Miscellaneous Revenues	8,490,900	9,582,400	4,189,492	3,510,263	17,733,890
<b>Total Revenues</b>	<b>\$167,854,300</b>	<b>\$170,459,390</b>	<b>\$120,462,581</b>	<b>\$122,755,227</b>	<b>\$171,025,286</b>

### General Fund - Expenditures by Department

	<b>Original Budget <u>2018</u></b>	<b>Revised Budget <u>2018</u></b>	<b>Expenses @ <u>9/30/18</u></b>	<b>Expenses @ <u>9/30/17</u></b>	<b>Expenses @ <u>12/31/17</u></b>
01-HUMAN RESOURCES	\$1,154,720	\$1,163,249	\$836,494	\$832,249	\$1,072,404
02-FINANCE	6,107,670	6,350,399	5,894,670	4,667,570	6,411,264
03-LAW	4,517,350	4,585,691	3,148,722	3,123,028	4,106,466
04-COUNCIL	1,387,860	1,389,650	1,069,717	1,054,668	1,354,101
05-MUNI COURT	4,029,400	4,049,435	2,907,462	2,948,782	3,801,445
06-JUDGES	5,147,700	5,157,905	3,738,364	3,700,109	4,800,573
07-MAYOR	2,912,670	2,940,921	2,313,600	2,309,300	3,024,294
08-PLANNING	1,036,520	1,042,641	890,524	874,581	1,125,055
09-HEALTH	4,204,760	4,204,832	2,943,571	2,813,635	4,199,787
10-SAFETY	14,562,730	14,617,488	9,637,797	11,210,723	13,821,228
11-SERVICE	21,378,210	21,789,973	18,091,664	17,409,874	22,341,134
12-FIRE	36,558,340	36,838,415	27,388,427	25,851,628	36,285,578
13-POLICE	57,800,090	58,075,314	42,014,283	44,253,229	57,211,827
16-NEIGHBORHOODS	7,027,290	7,195,744	5,659,764	5,954,544	7,019,206
<b>Total Expenditures</b>	<b>\$167,825,310</b>	<b>\$169,401,657</b>	<b>\$126,535,059</b>	<b>\$127,003,920</b>	<b>\$166,574,362</b>