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DANIEL HORRIGAN, MAYOR

DEPARTMENT OF FINANCE

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TO: Margo Sommerville, President, Akron City Council
Mike Freeman, Chair, Budget and Finance Committee
Members of Akron City Council

FROM: Diane L. Miller-Dawson, Director of Finance 

DATE: July 27, 2018

SUBJECT: Executive Financial Report – Second Quarter 2018

Attached for your review is the Executive Financial Report for all of the City's appropriated funds for the second quarter of 2018 ending June 30, 2018.

Please review the attachment. Should you require more detailed information, do not hesitate to contact me at 375-2316.

Thank you.

DLMD/tav
Attachment

C: Mayor Daniel Horrigan
Steve Fricker, Deputy Director of Finance
Cynthia M. Donel, Audit and Budget Manager
Kimberly Guseman, Accounting Manager
Bob Keith, Clerk of Council
Union Presidents
<http://www.akronohio.gov>



EXECUTIVE FINANCIAL REPORT

**Second Quarter Ending
June 30, 2018**

**City of Akron, Ohio
Department of Finance**

Revenue

DATA FUND	Original	Revised	YTD 6/30/18	YTD 6/30/17	YTD 12/31/17
1000-GENERAL FUND	\$167,854,300	\$170,459,390	\$82,228,000	\$81,831,744	\$171,025,286
2000-INCOME TAX COLLECTION	8,786,000	8,786,000	4,754,744	6,474,096	6,395,454
2005-EMERGENCY MEDICAL SERVICE	20,701,313	20,701,313	10,717,633	9,861,713	19,683,687
2010-SPECIAL ASSESSMENT BOND PAYMENT	34,325,000	34,325,000	9,069,782	8,933,948	29,709,763
2015-POLICE PENSION-LIABILITY	805,944	805,944	406,369	397,333	785,025
2020-FIRE PENSION-LIABILITY	805,944	805,944	406,369	397,333	785,025
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	49,243,000	49,243,000	20,817,259	21,992,213	43,050,591
2030-STREET & HIGHWAY MAINTENANCE	17,037,000	17,037,000	5,008,258	5,586,231	10,172,947
2080-COMMUNITY DEVELOPMENT (DW)	10,479,200	10,479,200	2,821,086	2,634,245	5,721,751
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	1,757,000	1,757,000	495,697	416,738	1,015,910
2127-A.M.A.T.S.	1,952,000	1,952,000	735,780	753,225	1,534,897
2146-H.O.M.E. PROGRAM (DW)	2,000,000	2,000,000	346,854	294,016	516,613
2195-TAX EQUIVALENCY (DW)	17,168,000	17,168,000	7,714,328	7,344,730	15,032,894
2200-SPECIAL REVENUE LOANS	52,000	52,000	5,424	8,355	11,155
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	22,163,000	22,163,000	11,271,380	6,906,726	16,489,971
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	371,000	371,000	110,710	111,230	226,218
2295-POLICE GRANTS	4,619,300	4,619,300	875,271	2,148,977	2,649,453
2305-SAFETY PROGRAMS	15,949,000	15,954,000	3,995,028	3,084,473	5,664,059
2320-EQUIPMENT & FACILITIES OPERATING (DW)	6,047,000	6,047,000	2,517,639	2,299,657	3,763,324
2330-VARIOUS PURPOSE FUNDING (DW)	3,611,600	3,611,600	906,775	1,174,787	2,968,367
2340-DEPOSITS	1,273,000	1,273,000	585,574	261,864	432,351
2355-COMMUNITY LEARNING CENTERS (DW)	23,350,000	23,350,000	8,831,147	8,358,501	16,598,940
2360-POLICE, FIRE, ROAD INCOME TAX	13,093,000	13,093,000	5,046,656	0	0
3000-GENERAL BOND PAYMENT	1,665,617	1,665,617	838,406	598,434	1,720,180
4060-STREETS (DW)	12,000,000	12,000,000	5,218,371	2,086,512	7,248,464
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	565,000	565,000	100,000	0	100,000
4160-PARKS AND RECREATION (DW)	1,486,000	1,486,000	44,511	150,000	228,030
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	1,668,000	1,668,000	0	175,668	677,414
4170-PUBLIC PARKING (DW)	43,000	43,000	0	0	0
4175-ECONOMIC DEVELOPMENT (DW)	2,480,000	2,480,000	1,541,046	1,918,563	4,696,905
5000-WATER	48,384,000	48,384,000	17,780,106	20,452,562	41,337,431
5005-SEWER	135,000,000	135,000,000	44,047,302	48,348,905	135,542,159
5010-OIL & GAS	265,000	265,000	32,205	73,048	135,896
5015-GOLF COURSE	1,893,000	1,893,000	689,811	834,136	1,310,028
5020-AIRPORT	1,437,000	1,437,000	460,917	248,466	819,614
5030-OFF-STREET PARKING	5,200,000	5,200,000	1,645,492	1,999,324	3,196,968
6000-MOTOR EQUIPMENT	8,434,000	8,434,000	4,059,269	3,960,731	7,645,477
6005-LIABILITY SELF-INSURANCE	39,549,000	39,549,000	20,031,251	21,650,601	38,065,569
6007-WORKERS' COMPENSATION RESERVE	3,290,000	3,290,000	766,194	315,854	3,630,966
6009-SELF-INSURANCE SETTLEMENT	100,000	100,000	0	0	0
6015-TELEPHONE SYSTEM ROTARY	1,571,000	1,571,000	750,882	388,454	824,608
6025-ENGINEERING	6,212,000	6,212,000	2,822,256	2,726,160	5,629,066
6030-DATA PROCESSING	3,627,000	3,627,000	1,320,950	1,640,215	2,783,230
7000-CLAIRE MERRIX TENNIS TRUST	200	200	0	250	250
7003-HOLOCAUST MEMORIAL	16,000	16,000	725	12,347	12,372
7010-UNCLAIMED MONIES	234,000	234,000	32,421	6,711	34,322
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	1,000	1,000	205	300	500
7025-POLICE PROPERTY MONETARY EVIDENCE	1,512,000	1,512,000	279,698	227,138	384,772
Total All Funds	\$700,076,418	\$702,686,508	\$282,129,781	\$279,086,514	\$610,257,902

Expense

DATA FUND	Original	Revised	YTD 6/30/18	YTD 6/30/17	YTD 12/31/17
1000-GENERAL FUND	\$167,825,310	\$169,401,657	\$86,697,756	\$86,206,027	\$166,574,362
2000-INCOME TAX COLLECTION	6,574,010	6,626,539	2,836,334	3,188,564	6,400,006
2005-EMERGENCY MEDICAL SERVICE	19,863,940	19,911,519	10,752,992	9,889,275	19,520,630
2010-SPECIAL ASSESSMENT BOND PAYMENT	29,708,010	31,335,126	7,486,248	6,752,580	28,248,654
2015-POLICE PENSION-LIABILITY	820,000	820,000	29,233	3,525	761,282
2020-FIRE PENSION-LIABILITY	820,000	820,000	28,944	3,525	761,282
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	43,313,780	44,746,356	20,651,353	16,484,488	42,809,101
2030-STREET & HIGHWAY MAINTENANCE	9,969,290	10,191,955	5,272,543	5,677,434	9,862,323
2080-COMMUNITY DEVELOPMENT (DW)	6,801,140	6,965,169	3,157,828	2,506,189	5,621,907
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	1,177,220	1,178,316	467,599	418,736	949,944
2127-A.M.A.T.S.	1,559,120	1,566,240	713,693	746,045	1,501,968
2146-H.O.M.E. PROGRAM (DW)	1,800,000	1,810,000	350,502	376,139	629,159
2195-TAX EQUIVALENCY (DW)	16,021,000	16,021,010	423,289	1,104,770	15,098,823
2200-SPECIAL REVENUE LOANS	25,000	25,000	0	9,869	9,870
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	16,945,280	17,232,497	5,574,742	5,543,158	16,628,467
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	625,500	693,302	89,558	44,135	146,717
2295-POLICE GRANTS	923,500	996,197	780,976	1,807,489	2,632,532
2305-SAFETY PROGRAMS	6,479,790	6,763,755	3,784,277	2,553,997	5,776,120
2320-EQUIPMENT & FACILITIES OPERATING (DW)	3,670,010	3,716,814	2,247,665	2,099,722	3,386,490
2330-VARIOUS PURPOSE FUNDING (DW)	4,177,000	4,251,078	102,432	505,224	1,850,961
2340-DEPOSITS	900,000	900,000	1,397,104	1,168,774	298,068
2355-COMMUNITY LEARNING CENTERS (DW)	19,200,000	19,200,000	4,059,506	1,542,823	18,185,395
2360-POLICE, FIRE, ROAD INCOME TAX	13,093,000	13,093,000	1,605,669	0	0
3000-GENERAL BOND PAYMENT	1,178,610	1,183,167	338,138	368,060	1,630,426
4060-STREETS (DW)	10,567,910	11,262,784	5,146,924	3,422,064	8,945,512
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	50,000	50,000	28,702	0	18,400
4160-PARKS AND RECREATION (DW)	1,225,100	1,225,100	83,008	94,554	183,376
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	1,386,000	1,657,617	349,709	489,161	703,264
4170-PUBLIC PARKING (DW)	1,100,000	1,100,249	107,513	7,819	512,538
4175-ECONOMIC DEVELOPMENT (DW)	4,349,600	4,349,680	878,162	1,834,515	2,645,169
5000-WATER	45,455,320	48,311,773	19,170,082	18,722,710	39,533,812
5005-SEWER	110,539,310	111,958,192	44,981,546	55,721,849	103,449,619
5010-OIL & GAS	71,020	77,991	25,539	2,967	39,420
5015-GOLF COURSE	1,376,630	1,461,176	630,959	771,852	1,320,016
5020-AIRPORT	945,870	951,344	432,925	249,617	788,118
5030-OFF-STREET PARKING	3,614,890	3,643,046	1,521,683	2,106,309	3,319,331
6000-MOTOR EQUIPMENT	7,833,300	8,350,404	4,305,643	4,016,818	7,716,737
6005-LIABILITY SELF-INSURANCE	39,382,030	39,413,724	18,702,937	19,799,903	36,584,481
6007-WORKERS' COMPENSATION RESERVE	3,484,400	3,496,371	1,059,409	1,685,711	3,075,039
6009-SELF-INSURANCE SETTLEMENT	100,000	100,000	0	0	0
6015-TELEPHONE SYSTEM ROTARY	1,325,390	1,458,871	175,972	220,634	929,295
6025-ENGINEERING	6,099,590	6,176,932	2,740,086	4,149,016	6,893,574
6030-DATA PROCESSING	2,591,390	2,946,892	1,455,098	1,669,897	2,603,292
7000-CLAIRE MERRIX TENNIS TRUST	500	500	0	0	0
7003-HOLOCAUST MEMORIAL	6,550	6,567	2,445	3,922	8,135
7010-UNCLAIMED MONIES	50,000	50,000	17	0	33,615
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	2,000	2,000	0	0	0
7025-POLICE PROPERTY MONETARY EVIDENCE	350,000	350,000	114,985	157,733	254,987
Total All Funds	\$615,377,310	\$627,849,910	\$260,761,725	\$264,127,599	\$568,842,217

General Fund - Revenue by Major Type

	<u>Original Budget 2018</u>	<u>Revised Budget 2018</u>	<u>Actual Receipts Through 6/30/18</u>	<u>Actual Receipts Through 6/30/17</u>	<u>Actual Receipts Through 12/31/17</u>
Taxes, Assessments and JEDD	\$116,413,100	\$116,846,900	\$58,135,990	\$57,638,943	\$110,641,292
Intergovernmental Revenue	10,246,200	11,017,100	5,233,526	5,194,153	10,279,072
Charges for Services	29,773,000	30,203,400	14,826,691	14,535,124	29,392,607
License and Fees	2,931,100	3,410,700	1,655,363	1,484,781	2,978,425
Miscellaneous Revenues	8,490,900	8,981,290	2,376,430	2,978,743	17,733,890
Total Revenues	\$167,854,300	\$170,459,390	\$82,228,000	\$81,831,744	\$171,025,286

General Fund - Expenditures by Department

	<u>Original Budget 2018</u>	<u>Revised Budget 2018</u>	<u>Expenses @ 6/30/18</u>	<u>Expenses @ 6/30/17</u>	<u>Expenses @ 12/31/17</u>
01-HUMAN RESOURCES	\$1,154,720	\$1,163,249	\$578,977	\$609,948	\$1,072,404
02-FINANCE	6,107,670	6,350,399	3,638,521	3,066,784	6,411,264
03-LAW	4,517,350	4,585,691	2,042,998	2,160,900	4,106,466
04-COUNCIL	1,387,860	1,389,650	641,081	676,821	1,354,101
05-MUNI COURT	4,029,400	4,049,435	1,909,162	1,961,672	3,801,445
06-JUDGES	5,147,700	5,157,905	2,509,858	2,379,578	4,800,573
07-MAYOR	2,912,670	2,940,921	1,579,697	1,524,063	3,024,294
08-PLANNING	1,036,520	1,042,641	522,306	600,491	1,125,055
09-HEALTH	4,204,760	4,204,832	2,133,637	1,444,376	4,199,787
10-SAFETY	14,562,730	14,617,488	7,119,731	7,512,811	13,821,228
11-SERVICE	21,378,210	21,789,973	12,540,937	13,562,640	22,341,134
12-FIRE	36,558,340	36,838,415	19,839,739	18,038,724	36,285,578
13-POLICE	57,800,090	58,075,314	27,874,241	28,789,963	57,211,827
16-NEIGHBORHOODS	7,027,290	7,195,744	3,766,871	3,877,256	7,019,206
Total Expenditures	\$167,825,310	\$169,401,657	\$86,697,756	\$86,206,027	\$166,574,362