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**DANIEL HORRIGAN, MAYOR**

**DEPARTMENT OF FINANCE**

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TO: Marilyn Keith, President, Akron City Council  
Mike Freeman, Chair, Budget and Finance Committee  
Members of Akron City Council

FROM: Diane L. Miller-Dawson, Director of Finance 

DATE: January 26, 2017

SUBJECT: Executive Financial Report – Fourth Quarter 2016

Attached for your review is the Executive Financial Report for all of the City's appropriated funds for the third quarter of 2016 ending December 31, 2016.

Please review the attachment. Should you require more detailed information, do not hesitate to contact me at 375-2316.

Thank you.

DLMD/tav  
Attachment

C: Mayor Daniel Horrigan  
Steve Fricker, Deputy Director of Finance  
Cynthia M. Donel, Audit and Budget Manager  
Kimberly Guseman, Accounting Manager  
Bob Keith, Clerk of Council  
Union Presidents  
<http://www.akronohio.gov>



# **EXECUTIVE FINANCIAL REPORT**

**Fourth Quarter Ending  
December 31, 2016**

**City of Akron, Ohio  
Department of Finance**

# Revenue

DATA FUND	Original	Revised	YTD 12/31/16	YTD 12/31/15
1000-GENERAL FUND	166,995,000	170,997,343	161,359,547	152,999,372
2000-INCOME TAX COLLECTION	6,018,000	7,518,000	6,542,781	4,604,669
2005-EMERGENCY MEDICAL SERVICE	9,095,846	9,594,560	9,407,826	10,354,539
2010-SPECIAL ASSESSMENT BOND PAYMENT	32,991,900	32,991,900	29,803,219	30,034,767
2015-POLICE PENSION-LIABILITY	770,984	803,846	763,910	783,124
2020-FIRE PENSION-LIABILITY	770,984	803,846	763,910	783,124
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	35,904,000	41,599,000	35,646,507	35,559,742
2030-STREET & HIGHWAY MAINTENANCE	11,995,200	15,395,200	9,437,724	9,545,712
2080-COMMUNITY DEVELOPMENT (DW)	9,715,000	11,565,000	5,774,464	6,169,062
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	1,046,600	1,981,600	1,309,197	673,713
2127-A.M.A.T.S.	1,876,800	1,876,800	1,441,142	1,611,778
2146-H.O.M.E. PROGRAM (DW)	1,071,000	1,946,000	2,005,672	970,847
2195-TAX EQUIVALENCY (DW)	9,588,000	15,588,000	15,000,746	12,681,388
2200-SPECIAL REVENUE LOANS	50,000	50,000	10,848	6,328
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	16,320,000	17,570,860	14,989,299	17,701,612
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	357,000	357,000	211,080	237,019
2295-POLICE GRANTS	2,256,400	5,586,400	3,547,829	2,491,979
2305-SAFETY PROGRAMS	9,640,960	11,235,960	6,426,884	8,424,487
2320-EQUIPMENT & FACILITIES OPERATING (DW)	6,619,725	7,569,725	3,386,921	3,928,525
2330-VARIOUS PURPOSE FUNDING (DW)	2,778,900	3,333,040	2,639,690	1,614,433
2340-DEPOSITS	790,000	790,000	1,823,582	579,630
2355-COMMUNITY LEARNING CENTERS (DW)	18,838,780	18,838,780	18,160,602	17,776,882
3000-GENERAL BOND PAYMENT	1,084,377	1,259,184	1,162,615	1,172,901
4060-STREETS (DW)	10,965,000	13,465,000	9,320,899	10,660,936
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	86,700	86,700	0	0
4160-PARKS AND RECREATION (DW)	1,428,000	1,428,000	10,241	621,596
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	3,468,000	3,468,000	1,804,687	955,360
4170-PUBLIC PARKING (DW)	3,060,000	3,060,000	0	27,969
4175-ECONOMIC DEVELOPMENT (DW)	13,668,000	13,668,000	2,459,040	1,250,250
5000-WATER	41,820,000	41,820,000	37,874,575	38,854,324
5005-SEWER	98,285,000	98,285,000	113,476,865	125,245,671
5010-OIL & GAS	255,000	255,000	54,794	135,358
5015-GOLF COURSE	1,275,000	1,435,000	1,269,337	1,261,995
5020-AIRPORT	1,050,500	1,050,500	339,592	940,061
5030-OFF-STREET PARKING	4,794,000	5,044,000	4,764,107	4,777,794
6000-MOTOR EQUIPMENT	11,485,200	11,485,200	7,820,112	7,546,770
6005-LIABILITY SELF-INSURANCE	41,110,000	41,110,000	33,621,680	37,327,508
6007-WORKERS' COMPENSATION RESERVE	3,162,000	3,162,000	2,304,602	1,168,803
6009-SELF-INSURANCE SETTLEMENT	255,000	255,000	0	0
6015-TELEPHONE SYSTEM ROTARY	887,400	887,400	791,439	778,360
6025-ENGINEERING	8,287,500	8,287,500	5,929,222	4,807,349
6030-DATA PROCESSING	2,743,800	3,173,800	2,983,930	2,721,696
7000-CLAIRE MERRIX TENNIS TRUST	200	200	0	0
7003-HOLOCAUST MEMORIAL	15,300	15,300	10,748	9,031
7010-UNCLAIMED MONIES	30,600	30,600	42,106	65,353
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	1,020	1,020	400	500
7025-POLICE PROPERTY MONETARY EVIDENCE	2,800	552,800	1,032,780	0
<b>Total All Funds</b>	<b>\$594,711,476</b>	<b>\$631,278,064</b>	<b>\$557,527,151</b>	<b>\$559,862,317</b>



## Expense

DATA FUND	Original	Revised	Expenses @ 12/31/16	Expenses @ 12/31/15
1000-GENERAL FUND	166,783,720	176,151,359	161,145,279	153,031,732
2000-INCOME TAX COLLECTION	6,376,920	6,952,652	6,553,106	5,124,795
2005-EMERGENCY MEDICAL SERVICE	9,170,160	9,571,251	9,365,411	10,371,670
2010-SPECIAL ASSESSMENT BOND PAYMENT	28,800,990	33,225,723	30,872,265	31,738,022
2015-POLICE PENSION-LIABILITY	769,090	769,090	762,133	805,422
2020-FIRE PENSION-LIABILITY	769,090	769,090	762,133	805,422
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	37,198,250	38,263,388	37,063,687	37,191,663
2030-STREET & HIGHWAY MAINTENANCE	9,592,780	10,162,865	9,397,622	9,307,315
2080-COMMUNITY DEVELOPMENT (DW)	6,713,440	7,564,386	5,709,774	6,727,484
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	1,048,630	1,682,967	1,374,338	770,283
2127-A.M.A.T.S.	1,633,210	1,643,837	1,450,912	1,601,831
2146-H.O.M.E. PROGRAM (DW)	1,500,000	2,102,351	1,897,181	955,942
2195-TAX EQUIVALENCY (DW)	15,862,260	18,862,270	17,258,200	10,715,756
2200-SPECIAL REVENUE LOANS	15,000	15,000	0	50,000
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	17,010,770	17,863,090	15,365,910	17,369,881
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	491,500	562,384	273,184	110,675
2295-POLICE GRANTS	3,476,240	4,548,504	3,573,898	2,512,230
2305-SAFETY PROGRAMS	5,380,800	9,060,128	6,454,862	8,547,359
2320-EQUIPMENT & FACILITIES OPERATING (DW)	3,843,230	4,615,056	3,389,314	4,208,715
2330-VARIOUS PURPOSE FUNDING (DW)	1,102,970	1,951,685	1,423,931	1,140,009
2340-DEPOSITS	700,000	900,000	534,401	515,801
2355-COMMUNITY LEARNING CENTERS (DW)	18,161,250	18,161,250	18,161,209	16,223,183
3000-GENERAL BOND PAYMENT	1,160,130	1,234,834	1,173,121	1,266,086
4060-STREETS (DW)	10,727,200	12,320,990	8,780,823	10,734,451
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	50,500	57,402	6,902	10,659
4160-PARKS AND RECREATION (DW)	1,230,100	1,370,297	395,865	356,374
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	3,402,500	3,581,271	1,745,912	2,594,583
4170-PUBLIC PARKING (DW)	500,000	849,702	2,654	294,595
4175-ECONOMIC DEVELOPMENT (DW)	10,783,000	11,908,000	3,832,520	2,747,643
5000-WATER	38,785,780	46,155,517	39,069,668	41,099,997
5005-SEWER	109,780,280	113,454,501	89,391,102	103,837,100
5010-OIL & GAS	115,280	121,400	52,367	330,876
5015-GOLF COURSE	1,319,960	1,394,324	1,248,743	1,258,451
5020-AIRPORT	769,580	889,225	496,317	769,536
5030-OFF-STREET PARKING	5,196,950	5,247,590	4,901,439	4,696,830
6000-MOTOR EQUIPMENT	7,696,160	8,465,482	7,633,050	7,543,701
6005-LIABILITY SELF-INSURANCE	35,792,820	39,568,405	38,675,231	38,598,959
6007-WORKERS' COMPENSATION RESERVE	2,366,650	3,411,064	3,352,240	2,352,295
6009-SELF-INSURANCE SETTLEMENT	100,000	100,000	0	0
6015-TELEPHONE SYSTEM ROTARY	900,000	1,102,375	782,120	761,665
6025-ENGINEERING	5,368,310	6,160,540	5,439,670	4,323,265
6030-DATA PROCESSING	2,973,900	3,180,007	2,962,963	2,753,156
7000-CLAIRE MERRIX TENNIS TRUST	500	500	0	0
7003-HOLOCAUST MEMORIAL	10,000	10,017	2,052	6,698
7010-UNCLAIMED MONIES	70,000	70,000	19,657	72,535
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	2,000	2,000	0	0
7025-POLICE PROPERTY MONETARY EVIDENCE	15,000	315,000	262,083	0
<b>Total All Funds</b>	<b>\$575,516,900</b>	<b>\$626,368,769</b>	<b>\$543,015,249</b>	<b>\$546,234,645</b>

### General Fund - Revenue by Major Type

	Original Budget <u>2016</u>	Revised Budget <u>2016</u>	Actual Receipts Through <u>12/31/16</u>	Actual Receipts Through <u>12/31/15</u>
Income Taxes	90,770,000	91,465,440	91,357,748	88,972,400
Property Taxes	16,750,000	16,682,269	16,520,330	16,661,431
JEDD Revenues	3,000,000	3,712,000	4,321,500	1,861,400
Inheritance	0	881,700	152,156	427,551
Local Government	6,850,000	6,531,634	6,374,150	6,857,604
Ohio Casino Revenues	3,125,000	2,966,800	3,205,253	3,141,607
Service Revenues	29,750,000	30,869,600	27,432,102	28,453,844
Miscellaneous Revenues	16,750,000	17,887,900	11,996,308	6,623,535
<b>Total Revenues</b>	<b>\$166,995,000</b>	<b>\$170,997,343</b>	<b>\$161,359,547</b>	<b>\$152,999,372</b>

### General Fund - Expenditures by Department

	Original Budget <u>2016</u>	Revised Budget <u>2016</u>	Expenses @ <u>12/31/16</u>	Expenses @ <u>12/31/15</u>
01-HUMAN RESOURCES *	1,097,940	1,095,730	1,059,468	813,816
02-FINANCE	6,761,270	8,509,422	7,230,610	6,613,019
03-LAW	4,055,490	4,034,670	3,874,283	3,602,187
04-COUNCIL	1,275,970	1,312,040	1,283,882	1,282,701
05-MUNI COURT	3,650,710	3,714,431	3,581,210	3,581,656
06-JUDGES	4,579,140	4,558,192	4,404,916	4,314,937
07-MAYOR	2,760,320	2,905,191	2,724,795	2,061,352
08-PLANNING	1,161,880	1,211,404	1,178,699	1,260,471
09-HEALTH	4,222,390	4,297,390	4,251,912	4,188,568
10-SAFETY	14,119,590	15,763,102	14,931,178	13,511,676
11-SERVICE	23,998,010	27,213,268	22,693,327	22,979,575
12-FIRE	37,323,790	36,210,831	32,843,589	30,952,766
13-POLICE	54,553,420	57,990,534	54,414,495	50,984,316
16-NEIGHBORHOODS	7,223,800	7,335,154	6,672,915	6,884,692
<b>Total Expenditures</b>	<b>\$166,783,720</b>	<b>\$176,151,359</b>	<b>\$161,145,279</b>	<b>\$153,031,732</b>

\* Formerly known as the Personnel Department.