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DANIEL HORRIGAN, MAYOR

DEPARTMENT OF FINANCE

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TO: Marilyn Keith, President, Akron City Council
Mike Freeman, Chair, Budget and Finance Committee
Members of Akron City Council

FROM: Diane L. Miller-Dawson, Director of Finance

DATE: October 21, 2016

SUBJECT: Executive Financial Report – Third Quarter 2016

Attached for your review is the Executive Financial Report for all of the City's appropriated funds for the third quarter of 2016 ending September 30, 2016.

Please review the attachment. Should you require more detailed information, do not hesitate to contact me at 375-2316.

Thank you.

DLMD/tav
Attachment

C: Mayor Daniel Horrigan
Steve Fricker, Deputy Director of Finance
Cynthia M. Donel, Audit and Budget Manager
Kimberly Guseman, Accounting Manager
Bob Keith, Clerk of Council
Union Presidents
<http://www.akronohio.gov>



EXECUTIVE FINANCIAL REPORT

**Third Quarter Ending
September 30, 2016**

**City of Akron, Ohio
Department of Finance**

Revenue

DATA FUND	Original	Revised	YTD 9/30/16	YTD 9/30/15	YTD 12/31/15
1000-GENERAL FUND	166,995,000	167,597,343	123,666,709	115,774,495	152,999,372
2000-INCOME TAX COLLECTION	5,750,000	6,018,000	10,266,446	8,059,182	4,604,669
2005-EMERGENCY MEDICAL SERVICE	9,300,000	9,594,560	8,217,023	8,629,891	10,354,539
2010-SPECIAL ASSESSMENT BOND PAYMENT	29,945,000	32,991,900	17,738,992	16,762,606	30,034,767
2015-POLICE PENSION-LIABILITY	805,000	803,846	718,525	729,463	783,124
2020-FIRE PENSION-LIABILITY	805,000	803,846	718,525	729,463	783,124
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	36,700,000	36,599,000	26,162,803	25,396,999	35,559,742
2030-STREET & HIGHWAY MAINTENANCE	9,665,000	15,395,200	7,591,941	7,885,108	9,545,712
2080-COMMUNITY DEVELOPMENT (DW)	6,260,000	11,565,000	4,310,352	4,092,730	6,169,062
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	775,000	1,231,600	933,803	464,717	673,713
2127-A.M.A.T.S.	1,650,000	1,876,800	1,262,523	1,261,427	1,611,778
2146-H.O.M.E. PROGRAM (DW)	970,000	1,196,000	1,556,346	550,929	970,847
2195-TAX EQUIVALENCY (DW)	12,530,000	13,088,000	7,742,660	6,672,109	12,681,388
2200-SPECIAL REVENUE LOANS	10,000	50,000	15,353	3,616	6,328
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	16,750,000	17,420,000	11,102,816	14,523,479	17,701,612
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	235,000	357,000	158,607	176,590	237,019
2295-POLICE GRANTS	3,360,000	4,036,400	3,596,392	1,790,491	2,491,979
2305-SAFETY PROGRAMS	5,000,000	10,735,960	5,614,004	6,508,800	8,424,487
2320-EQUIPMENT & FACILITIES OPERATING (DW)	4,100,000	7,019,725	2,701,314	0	3,928,525
2330-VARIOUS PURPOSE FUNDING (DW)	1,515,000	3,268,900	3,016,252	2,679,637	1,614,433
2340-DEPOSITS	575,000	790,000	612,660	1,536,087	579,630
2355-COMMUNITY LEARNING CENTERS (DW)	18,100,000	18,838,780	14,033,659	401,189	17,776,882
3000-GENERAL BOND PAYMENT	1,160,000	1,134,184	1,099,076	13,717,664	1,172,901
4060-STREETS (DW)	10,035,000	10,965,000	9,601,991	1,088,545	10,660,936
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	30,000	86,700	0	8,791,434	0
4160-PARKS AND RECREATION (DW)	1,050,000	1,428,000	241	0	621,596
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	3,225,000	3,468,000	1,788,591	592,145	955,360
4170-PUBLIC PARKING (DW)	25,000	3,060,000	0	566,271	27,969
4175-ECONOMIC DEVELOPMENT (DW)	10,200,000	13,668,000	1,817,113	27,969	1,250,250
5000-WATER	38,860,000	41,820,000	28,236,142	368,632	38,854,324
5005-SEWER	125,000,000	98,285,000	85,582,440	28,526,652	125,245,671
5010-OIL & GAS	135,000	255,000	40,279	96,413,367	135,358
5015-GOLF COURSE	1,320,000	1,360,000	1,047,550	102,939	1,261,995
5020-AIRPORT	700,000	1,050,500	301,430	1,028,385	940,061
5030-OFF-STREET PARKING	5,000,000	5,044,000	3,727,052	829,945	4,777,794
6000-MOTOR EQUIPMENT	8,165,000	11,485,200	6,043,912	3,667,162	7,546,770
6005-LIABILITY SELF-INSURANCE	34,010,000	41,110,000	25,259,216	6,420,512	37,327,508
6007-WORKERS' COMPENSATION RESERVE	3,611,810	3,162,000	3,367,277	29,145,065	1,168,803
6009-SELF-INSURANCE SETTLEMENT	100,000	255,000	0	3,373,221	0
6015-TELEPHONE SYSTEM ROTARY	830,000	887,400	542,471	0	778,360
6025-ENGINEERING	4,806,500	8,287,500	4,527,195	608,799	4,807,349
6030-DATA PROCESSING	3,050,000	3,173,800	2,067,613	3,600,648	2,721,696
7000-CLAIRE MERRIX TENNIS TRUST	0	200	0	2,444,201	0
7003-HOLOCAUST MEMORIAL	8,500	15,300	10,623	9,031	9,031
7010-UNCLAIMED MONIES	55,000	30,600	37,573	60,903	65,353
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	0	1,020	300	400	500
7025-POLICE PROPERTY MONETARY EVIDENCE	0	552,800	981,484	0	0
Total All Funds	\$583,171,810	\$611,863,064	\$427,817,274	\$426,012,898	\$559,862,317

Expense

DATA FUND	Original	Revised	Expenses @ 9/30/16	Expenses @ 9/30/15	Expenses @ 12/31/15
1000-GENERAL FUND	166,783,720	172,596,359	127,795,617	119,888,150	153,031,732
2000-INCOME TAX COLLECTION	6,376,920	6,702,652	4,578,470	4,330,602	5,124,795
2005-EMERGENCY MEDICAL SERVICE	9,170,160	9,251,251	7,328,621	7,224,078	10,371,670
2010-SPECIAL ASSESSMENT BOND PAYMENT	28,800,990	31,395,723	12,373,871	12,930,786	31,738,022
2015-POLICE PENSION-LIABILITY	769,090	769,090	49,089	51,898	805,422
2020-FIRE PENSION-LIABILITY	769,090	769,090	49,089	51,898	805,422
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	37,198,250	37,968,388	21,620,210	22,723,702	37,191,663
2030-STREET & HIGHWAY MAINTENANCE	9,592,780	10,062,865	7,708,672	7,824,955	9,307,315
2080-COMMUNITY DEVELOPMENT (DW)	6,713,440	7,564,386	4,266,707	4,439,416	6,727,484
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	1,048,630	1,202,967	974,519	468,799	770,283
2127-A.M.A.T.S.	1,633,210	1,643,837	1,136,873	1,247,134	1,601,831
2146-H.O.M.E. PROGRAM (DW)	1,500,000	2,052,351	1,469,890	536,255	955,942
2195-TAX EQUIVALENCY (DW)	15,862,260	15,862,270	7,904,635	6,027,492	10,715,756
2200-SPECIAL REVENUE LOANS	15,000	15,000	0	50,000	50,000
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	17,010,770	17,763,090	9,010,260	11,559,490	17,369,881
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	491,500	562,384	195,462	96,499	110,675
2295-POLICE GRANTS	3,476,240	3,855,504	2,812,508	1,782,428	2,512,230
2305-SAFETY PROGRAMS	5,380,800	9,105,128	5,389,489	6,483,168	8,547,359
2320-EQUIPMENT & FACILITIES OPERATING (DW)	3,843,230	4,115,056	2,603,961	2,576,884	4,208,715
2330-VARIOUS PURPOSE FUNDING (DW)	1,102,970	1,711,685	1,276,532	984,342	1,140,009
2340-DEPOSITS	700,000	700,000	67,083	373,016	515,801
2355-COMMUNITY LEARNING CENTERS (DW)	18,161,250	18,161,250	11,268,219	9,844,419	16,223,183
3000-GENERAL BOND PAYMENT	1,160,130	1,172,834	518,120	612,647	1,266,086
4060-STREETS (DW)	10,727,200	11,820,990	5,574,605	7,895,451	10,734,451
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	50,500	57,402	6,902	0	10,659
4160-PARKS AND RECREATION (DW)	1,230,100	1,370,297	239,346	48,244	356,374
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	3,402,500	3,581,271	721,416	1,897,895	2,594,583
4170-PUBLIC PARKING (DW)	500,000	849,702	2,654	241,901	294,595
4175-ECONOMIC DEVELOPMENT (DW)	10,783,000	10,783,000	1,645,623	2,309,025	2,747,643
5000-WATER	38,785,780	44,555,517	30,237,714	30,895,693	41,099,997
5005-SEWER	109,780,280	113,454,501	71,642,053	79,579,304	103,837,100
5010-OIL & GAS	115,280	121,400	23,910	162,750	330,876
5015-GOLF COURSE	1,319,960	1,359,324	963,535	989,423	1,258,451
5020-AIRPORT	769,580	889,225	416,350	693,493	769,536
5030-OFF-STREET PARKING	5,196,950	5,247,590	3,753,811	3,674,838	4,696,830
6000-MOTOR EQUIPMENT	7,696,160	8,255,482	5,762,817	5,856,451	7,543,701
6005-LIABILITY SELF-INSURANCE	35,792,820	35,968,405	28,591,058	29,357,940	38,598,959
6007-WORKERS' COMPENSATION RESERVE	2,366,650	3,311,064	3,124,684	2,332,962	2,352,295
6009-SELF-INSURANCE SETTLEMENT	100,000	100,000	272	0	0
6015-TELEPHONE SYSTEM ROTARY	900,000	1,102,375	379,195	322,640	761,665
6025-ENGINEERING	5,368,310	5,405,540	3,596,287	3,204,965	4,323,265
6030-DATA PROCESSING	2,973,900	3,180,007	2,116,556	2,012,632	2,753,156
7000-CLAIRE MERRIX TENNIS TRUST	500	500	0	0	0
7003-HOLOCAUST MEMORIAL	10,000	10,017	1,854	6,690	6,698
7010-UNCLAIMED MONIES	70,000	70,000	26	55,138	72,535
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	2,000	2,000	0	0	0
7025-POLICE PROPERTY MONETARY EVIDENCE	15,000	265,000	43,494	0	0
Total All Funds	\$575,516,900	\$606,763,769	\$389,242,059	\$393,645,493	\$546,234,645

General Fund - Revenue by Major Type

	Original Budget <u>2016</u>	Revised Budget <u>2016</u>	Actual Receipts Through <u>9/30/16</u>	Actual Receipts Through <u>9/30/15</u>	Actual Receipts Through <u>12/31/15</u>
Income Taxes	90,770,000	91,465,440	67,647,348	65,247,400	88,972,400
Property Taxes	16,750,000	16,682,269	15,540,025	15,502,345	16,661,431
JEDD Revenues	3,000,000	3,712,000	3,321,400	729,900	1,861,400
Inheritance	0	881,700	150,711	45,401	427,551
Local Government	6,850,000	6,531,634	4,795,277	5,167,894	6,857,604
Ohio Casino Revenues	3,125,000	2,966,800	2,426,077	2,347,577	3,141,607
Service Revenues	29,750,000	30,869,600	20,401,621	21,387,874	28,453,844
Miscellaneous Revenues	16,750,000	14,487,900	9,384,250	5,346,104	6,623,535
Total Revenues	\$166,995,000	\$167,597,343	\$123,666,709	\$115,774,495	\$152,999,372

General Fund - Expenditures by Department

	Original Budget <u>2016</u>	Revised Budget <u>2016</u>	Expenses @ <u>9/30/16</u>	Expenses @ <u>9/30/15</u>	Expenses @ <u>12/31/15</u>
01-HUMAN RESOURCES *	1,097,940	1,115,730	810,384	628,356	813,816
02-FINANCE	6,761,270	7,544,422	5,942,277	5,383,808	6,613,019
03-LAW	4,055,490	4,109,670	2,856,631	2,945,572	3,602,187
04-COUNCIL	1,275,970	1,277,040	966,686	935,220	1,282,701
05-MUNI COURT	3,650,710	3,679,431	2,733,285	2,756,184	3,581,656
06-JUDGES	4,579,140	4,588,192	3,376,253	3,326,193	4,314,937
07-MAYOR	2,760,320	2,950,191	2,065,113	1,830,103	2,061,352
08-PLANNING	1,161,880	1,181,404	898,760	832,268	1,260,471
09-HEALTH	4,222,390	4,297,390	2,868,143	2,820,422	4,188,568
10-SAFETY	14,119,590	14,153,102	10,687,514	9,458,149	13,511,676
11-SERVICE	23,998,010	26,963,268	20,027,959	20,312,186	22,979,575
12-FIRE	37,323,790	37,510,831	24,516,598	23,650,292	30,952,766
13-POLICE	54,553,420	55,890,534	43,553,643	39,283,320	50,984,316
16-NEIGHBORHOODS	7,223,800	7,335,154	6,492,371	5,726,077	6,884,692
Total Expenditures	\$166,783,720	\$172,596,359	\$127,795,617	\$119,888,150	\$153,031,732

* Formerly known as the Personnel Department.