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DEPARTMENT OF FINANCE

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TO: Marilyn Keith, President, Akron City Council
Mike Freeman, Chair, Budget and Finance Committee
Members of Akron City Council

FROM: Diane L. Miller-Dawson, Director of Finance

DATE: January 29, 2016

SUBJECT: Executive Financial Report – Fourth Quarter 2015

Attached for your review is the Executive Financial Report for all of the City's appropriated funds for the fourth quarter of 2015 ending December 31, 2015.

Please review the attachment. Should you require more detailed information, do not hesitate to contact me at 375-2316.

Thank you.

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Attachment

C: Mayor Daniel Horrigan
Steve Fricker, Deputy Director of Finance
Cynthia M. Donel, Audit and Budget Manager
Kimberly Guseman, Accounting Manager
Bob Keith, Clerk of Council
Union Presidents
<http://www.akronohio.gov>



EXECUTIVE FINANCIAL REPORT

**Fourth Quarter Ending
December 31, 2015**

**City of Akron, Ohio
Department of Finance**

Revenue

DATA FUND	Original	Revised	YTD 12/31/15	YTD 12/31/14
1000-GENERAL FUND	153,539,000	162,755,725	152,999,372	151,962,523
2000-INCOME TAX COLLECTION	5,900,000	5,900,000	4,604,669	4,302,468
2005-EMERGENCY MEDICAL SERVICE	9,035,731	10,845,846	10,354,539	10,295,500
2010-SPECIAL ASSESSMENT BOND PAYMENT	26,150,000	31,600,000	30,034,767	31,463,749
2015-POLICE PENSION-LIABILITY	785,970	785,984	783,124	804,585
2020-FIRE PENSION-LIABILITY	785,970	785,984	783,124	804,585
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	35,100,000	40,100,000	35,559,742	33,934,303
2030-STREET & HIGHWAY MAINTENANCE	10,200,000	11,698,000	9,545,712	10,705,268
2080-COMMUNITY DEVELOPMENT (DW)	7,500,000	8,610,000	6,169,062	10,174,498
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	75,000	700,000	673,713	931,474
2127-A.M.A.T.S.	1,890,000	1,890,000	1,611,778	1,772,999
2146-H.O.M.E. PROGRAM (DW)	1,010,000	1,135,000	970,847	965,997
2195-TAX EQUIVALENCY (DW)	6,150,000	8,950,000	12,681,388	10,676,671
2200-SPECIAL REVENUE LOANS	25,000	145,000	6,328	11,079
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	17,000,000	18,000,000	17,701,612	13,998,706
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	460,000	460,000	237,019	237,690
2295-POLICE GRANTS	2,105,000	3,028,000	2,491,979	1,697,916
2305-SAFETY PROGRAMS	6,100,000	9,400,000	8,424,487	11,750,856
2315-HEALTH GRANTS	0	0	0	0
2320-EQUIPMENT & FACILITIES OPERATING (DW)	5,050,000	6,865,000	3,928,525	4,522,791
2330-VARIOUS PURPOSE FUNDING (DW)	950,000	1,648,000	1,614,433	2,588,669
2340-DEPOSITS	1,750,000	1,750,000	579,630	349,511
2355-COMMUNITY LEARNING CENTERS (DW)	18,500,000	18,500,000	17,776,882	19,187,700
3000-GENERAL BOND PAYMENT	1,100,360	1,199,377	1,172,901	1,181,283
4060-STREETS (DW)	11,000,000	14,000,000	10,660,936	6,417,430
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	75,000	75,000	0	46,629
4160-PARKS AND RECREATION (DW)	2,100,000	2,100,000	621,596	919,540
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	2,890,000	2,890,000	955,360	5,296,459
4170-PUBLIC PARKING (DW)	3,500,000	3,500,000	27,969	3,179
4175-ECONOMIC DEVELOPMENT (DW)	8,700,000	8,700,000	1,250,250	12,403,091
5000-WATER	45,000,000	45,000,000	38,854,324	40,602,624
5005-SEWER	85,000,000	135,000,000	125,245,671	84,878,536
5010-OIL & GAS	1,750,000	1,750,000	135,358	265,618
5015-GOLF COURSE	1,350,000	1,400,000	1,261,995	1,103,743
5020-AIRPORT	750,000	880,000	940,061	424,243
5030-OFF-STREET PARKING	5,200,000	5,200,000	4,777,794	4,669,406
6000-MOTOR EQUIPMENT	9,850,000	9,850,000	7,546,770	9,720,046
6005-LIABILITY SELF-INSURANCE	35,000,000	36,900,000	37,327,508	37,949,305
6007-WORKERS' COMPENSATION RESERVE	4,100,000	4,100,000	1,168,803	3,254,526
6009-SELF-INSURANCE SETTLEMENT	250,000	250,000	0	0
6015-TELEPHONE SYSTEM ROTARY	750,000	920,000	778,360	677,393
6025-ENGINEERING	8,350,000	8,350,000	4,807,349	5,296,972
6030-DATA PROCESSING	2,500,000	3,415,000	2,721,696	2,349,462
7000-CLAIRE MERRIX TENNIS TRUST	0	0	0	0
7003-HOLOCAUST MEMORIAL	16,000	16,000	9,031	9,472
7010-UNCLAIMED MONIES	35,000	35,000	65,353	14,504
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	5,000	5,000	500	400
7025-POLICE PROPERTY MONETARY EVIDENCE	2,500	2,500	0	0

Total All Funds	\$539,335,531	\$631,090,416	\$559,862,317	\$540,623,399
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Expense

DATA FUND	Original	Revised	YTD 12/31/15	YTD 12/31/14
1000-GENERAL FUND	153,486,250	167,515,204	153,031,732	152,083,114
2000-INCOME TAX COLLECTION	5,177,190	5,793,335	5,124,795	4,806,789
2005-EMERGENCY MEDICAL SERVICE	8,884,750	10,833,174	10,371,670	10,311,560
2010-SPECIAL ASSESSMENT BOND PAYMENT	28,656,410	36,788,900	31,738,022	31,691,945
2015-POLICE PENSION-LIABILITY	815,000	815,000	805,422	775,457
2020-FIRE PENSION-LIABILITY	815,000	815,000	805,422	775,457
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	37,463,380	41,334,550	37,191,663	35,128,104
2030-STREET & HIGHWAY MAINTENANCE	9,777,900	10,705,632	9,307,315	10,662,589
2080-COMMUNITY DEVELOPMENT (DW)	6,660,440	7,262,725	6,727,484	8,978,392
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	408,080	1,008,080	770,283	869,842
2127-A.M.A.T.S.	1,660,110	1,787,434	1,601,831	1,797,892
2146-H.O.M.E. PROGRAM (DW)	1,850,000	1,850,000	955,942	947,525
2195-TAX EQUIVALENCY (DW)	9,965,000	11,065,000	10,715,756	9,349,127
2200-SPECIAL REVENUE LOANS	70,000	195,000	50,000	0
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	13,760,750	18,429,679	17,369,881	13,806,519
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	408,000	424,547	110,675	164,937
2295-POLICE GRANTS	1,942,220	2,945,635	2,512,230	2,259,489
2305-SAFETY PROGRAMS	5,004,810	9,859,653	8,547,359	13,491,470
2315-HEALTH GRANTS	0	0	0	280,739
2320-EQUIPMENT & FACILITIES OPERATING (DW)	5,300,500	5,598,772	4,208,715	5,271,861
2330-VARIOUS PURPOSE FUNDING (DW)	799,050	1,526,756	1,140,009	1,977,370
2340-DEPOSITS	687,000	687,000	515,801	395,701
2355-COMMUNITY LEARNING CENTERS (DW)	17,138,000	18,638,000	16,223,183	17,639,812
3000-GENERAL BOND PAYMENT	1,220,800	1,334,084	1,266,086	1,522,551
4060-STREETS (DW)	10,500,000	15,270,704	10,734,451	9,017,638
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	50,000	50,000	10,659	13,299
4160-PARKS AND RECREATION (DW)	1,210,000	1,552,000	356,374	1,132,201
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	3,445,000	3,445,000	2,594,583	3,327,194
4170-PUBLIC PARKING (DW)	1,160,000	1,160,000	294,595	277,817
4175-ECONOMIC DEVELOPMENT (DW)	11,400,000	6,701,401	2,747,643	13,021,670
5000-WATER	37,082,700	48,137,628	41,099,997	39,288,153
5005-SEWER	94,817,650	147,192,374	103,837,100	82,029,410
5010-OIL & GAS	350,370	397,642	330,876	349,639
5015-GOLF COURSE	1,096,120	1,398,028	1,258,451	1,107,447
5020-AIRPORT	658,700	878,701	769,536	534,795
5030-OFF-STREET PARKING	4,700,000	5,332,073	4,696,830	4,642,563
6000-MOTOR EQUIPMENT	9,437,810	9,788,245	7,543,701	9,720,404
6005-LIABILITY SELF-INSURANCE	37,700,000	39,723,208	38,598,959	37,692,500
6007-WORKERS' COMPENSATION RESERVE	3,000,000	3,010,795	2,352,295	2,388,136
6009-SELF-INSURANCE SETTLEMENT	100,000	100,000	0	0
6015-TELEPHONE SYSTEM ROTARY	635,000	1,075,226	761,665	611,698
6025-ENGINEERING	4,715,950	4,899,985	4,323,265	4,779,110
6030-DATA PROCESSING	2,390,000	3,455,085	2,753,156	2,371,297
7000-CLAIRE MERRIX TENNIS TRUST	500	500	0	0
7003-HOLOCAUST MEMORIAL	13,500	14,015	6,698	11,292
7010-UNCLAIMED MONIES	36,000	136,000	72,535	35,378
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	2,000	2,000	0	0
7025-POLICE PROPERTY MONETARY EVIDENCE	15,000	15,000	0	0
Total All Funds	\$536,466,940	\$650,948,770	\$546,234,645	\$537,339,883

General Fund - Revenue by Major Type

	Original Budget <u>2015</u>	Revised Budget <u>2015</u>	Actual Receipts Through <u>12/31/2015</u>	Actual Receipts Through <u>12/31/2014</u>
Income Taxes	89,672,000	90,082,320	88,972,400	87,913,900
Property Taxes	17,146,000	16,685,445	16,661,431	16,810,051
JEDD Revenues	4,156,000	3,753,200	1,861,400	4,074,900
Inheritance	0	891,500	427,551	655,451
Local Government	6,500,000	5,810,549	6,857,604	6,500,339
Ohio Casino Revenues	3,252,000	3,000,900	3,141,607	3,252,129
Service Revenues	26,200,000	31,475,400	28,453,844	23,585,341
Miscellaneous Revenues	6,613,000	11,056,411	6,623,535	9,170,412
Total Revenues	\$153,539,000	\$162,755,725	\$152,999,372	\$151,962,523

General Fund - Expenditures by Department

	Original Budget <u>2015</u>	Revised Budget <u>2015</u>	Expenses @ <u>12/31/2015</u>	Expenses @ <u>12/31/2014</u>
01-PERSONNEL	826,050	868,485	813,816	880,414
02-FINANCE	7,368,660	8,602,347	6,613,019	7,226,288
03-LAW	4,098,050	4,080,093	3,602,187	4,036,308
04-COUNCIL	1,280,460	1,316,649	1,282,701	1,240,503
05-MUNI COURT	3,677,310	3,731,940	3,581,656	3,567,676
06-JUDGES	4,223,900	4,451,284	4,314,937	4,323,541
07-MAYOR	2,012,580	2,263,186	2,061,352	2,096,285
08-PLANNING	1,182,370	1,348,912	1,260,471	1,239,004
09-HEALTH	4,258,600	4,362,485	4,188,568	4,540,071
10-SAFETY	13,770,370	14,170,302	13,511,676	12,427,851
11-SERVICE	24,685,370	29,247,099	22,979,575	23,470,956
12-FIRE	28,652,630	32,245,645	30,952,766	28,690,134
13-POLICE	50,505,800	53,187,052	50,984,316	51,424,851
16-NEIGHBORHOODS	6,944,100	7,639,725	6,884,692	6,919,232
Total Expenditures	\$153,486,250	\$167,515,204	\$153,031,732	\$152,083,114