

Diane L. Miller-Dawson
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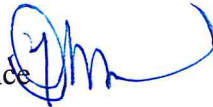
Jeff Fusco
Mayor

Tina Vick
Executive Assistant

DEPARTMENT OF FINANCE

502 Municipal Building / 166 South High Street / Akron, Ohio 44308
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TO: Mike Freeman, President, Akron City Council
Members of Akron City Council

FROM: Diane L. Miller-Dawson, Director of Finance 

DATE: July 27, 2015

SUBJECT: Executive Financial Report—Second Quarter 2015

Attached for your review is the Executive Financial Report for all of the City's appropriated funds for the second quarter of 2015 ending June 30, 2015.

Please review the attachment. Should you require more detailed information, do not hesitate to contact me at 330-375-2316.

Thank you.

DLDM/dmd
Attachment

C: Mayor Jeff Fusco
Cynthia M. Donel, Accounting Manager
Kimberly Guseman, Audit and Budget Supervisor
Bob Keith, Clerk of Council
Union Presidents
<http://www.akronohio.gov>



EXECUTIVE FINANCIAL REPORT

Second Quarter Ending

June 30, 2015

City of Akron

Department of Finance

Revenue

DATA FUND	Original	Revised	YTD 6/30/15	YTD 6/30/14	YTD 12/31/14
1000-GENERAL FUND	153,539,000	153,539,000	78,445,865	75,032,876	151,962,523
2000-INCOME TAX COLLECTION	5,900,000	5,900,000	6,994,189	7,761,606	4,302,468
2005-EMERGENCY MEDICAL SERVICE	9,035,731	9,035,731	5,073,441	5,404,215	10,295,500
2010-SPECIAL ASSESSMENT BOND PAYMENT	26,150,000	26,150,000	9,627,346	10,111,631	31,463,749
2015-POLICE PENSION-LIABILITY	785,970	785,970	416,295	128,793	804,585
2020-FIRE PENSION-LIABILITY	785,970	785,970	416,295	128,793	804,585
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	35,100,000	35,100,000	17,209,264	16,803,074	33,934,303
2030-STREET & HIGHWAY MAINTENANCE	10,200,000	10,200,000	6,714,094	5,664,110	10,705,268
2080-COMMUNITY DEVELOPMENT (DW)	7,500,000	7,500,000	2,522,668	4,993,588	10,174,498
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	75,000	75,000	291,103	278,631	931,474
2127-A.M.A.T.S.	1,890,000	1,890,000	860,304	921,366	1,772,999
2146-H.O.M.E. PROGRAM (DW)	1,010,000	1,010,000	455,252	474,203	965,997
2195-TAX EQUIVALENCY (DW)	6,150,000	6,150,000	6,670,863	5,113,414	10,676,671
2200-SPECIAL REVENUE LOANS	25,000	25,000	0	80,748	11,079
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	17,000,000	17,000,000	9,251,194	8,736,214	13,998,706
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	460,000	460,000	117,466	114,510	237,690
2295-POLICE GRANTS	2,105,000	2,105,000	1,286,838	675,272	1,697,916
2305-SAFETY PROGRAMS	6,100,000	6,100,000	4,972,966	6,139,930	11,750,856
2315-HEALTH GRANTS	0	0	0	0	0
2320-EQUIPMENT & FACILITIES OPERATING (DW)	5,050,000	5,050,000	2,021,043	2,206,090	4,522,791
2330-VARIOUS PURPOSE FUNDING (DW)	950,000	950,000	1,180,506	1,397,092	2,588,669
2340-DEPOSITS	1,750,000	1,750,000	304,349	274,255	349,511
2355-COMMUNITY LEARNING CENTERS (DW)	18,500,000	18,500,000	10,164,508	11,593,555	19,187,700
3000-GENERAL BOND PAYMENT	1,100,360	1,100,360	606,338	590,953	1,181,283
4060-STREETS (DW)	11,000,000	11,000,000	3,014,978	1,286,825	6,417,430
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	75,000	75,000	0	0	46,629
4160-PARKS AND RECREATION (DW)	2,100,000	2,100,000	592,145	0	919,540
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	2,890,000	2,890,000	566,271	1,355,653	5,296,459
4170-PUBLIC PARKING (DW)	3,500,000	3,500,000	27,969	0	3,179
4175-ECONOMIC DEVELOPMENT (DW)	8,700,000	8,700,000	231,332	4,158,044	12,403,091
5000-WATER	45,000,000	45,000,000	18,303,817	18,520,330	40,602,624
5005-SEWER	85,000,000	85,000,000	51,368,110	40,050,480	84,878,536
5010-OIL & GAS	1,750,000	1,750,000	76,750	140,182	265,618
5015-GOLF COURSE	1,350,000	1,350,000	701,778	653,890	1,103,743
5020-AIRPORT	750,000	750,000	578,913	116,230	424,243
5030-OFF-STREET PARKING	5,200,000	5,200,000	2,317,986	2,312,854	4,669,406
6000-MOTOR EQUIPMENT	9,850,000	9,850,000	4,139,299	5,613,241	9,720,046
6005-LIABILITY SELF-INSURANCE	35,000,000	35,000,000	19,455,867	18,889,229	37,949,305
6007-WORKERS' COMPENSATION RESERVE	4,100,000	4,100,000	9,520	0	3,254,526
6009-SELF-INSURANCE SETTLEMENT	250,000	250,000	0	0	0
6015-TELEPHONE SYSTEM ROTARY	750,000	750,000	439,729	436,916	677,393
6025-ENGINEERING	8,350,000	8,350,000	2,417,674	2,520,273	5,296,972
6030-DATA PROCESSING	2,500,000	2,500,000	1,374,848	1,144,828	2,349,462
7003-HOLOCAUST MEMORIAL	16,000	16,000	8,956	19,397	9,472
7010-UNCLAIMED MONIES	35,000	35,000	53,697	6,753	14,504
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	5,000	5,000	300	300	400
7025-POLICE PROPERTY MONETARY EVIDENCE	2,500	2,500	0	0	0
Total All Funds	\$539,335,531	\$539,335,531	\$271,282,126	\$261,850,344	\$540,623,399

Expense

DATA FUND	Original	Revised	Expenses @ 6/30/15	Expenses @ 6/30/14	Expenses @ 12/31/14
1000-GENERAL FUND	153,486,250	155,080,204	81,502,920	76,175,194	152,083,114
2000-INCOME TAX COLLECTION	5,177,190	5,543,335	2,564,779	2,250,400	4,806,789
2005-EMERGENCY MEDICAL SERVICE	8,884,750	9,008,174	4,912,584	5,095,657	10,311,560
2010-SPECIAL ASSESSMENT BOND PAYMENT	28,656,410	31,338,400	9,407,471	6,684,563	31,691,945
2015-POLICE PENSION-LIABILITY	815,000	815,000	51,891	40,244	775,457
2020-FIRE PENSION-LIABILITY	815,000	815,000	51,891	40,244	775,457
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	37,463,380	38,114,550	15,313,296	13,758,979	35,128,104
2030-STREET & HIGHWAY MAINTENANCE	9,777,900	10,070,632	5,503,698	5,482,968	10,662,589
2080-COMMUNITY DEVELOPMENT (DW)	6,660,440	7,012,725	2,528,704	3,829,572	8,978,392
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	408,080	408,080	302,862	249,290	869,842
2127-A.M.A.T.S.	1,660,110	1,662,434	853,729	895,072	1,797,892
2146-H.O.M.E. PROGRAM (DW)	1,850,000	1,850,000	445,665	456,338	947,525
2195-TAX EQUIVALENCY (DW)	9,965,000	9,965,000	4,668,186	2,005,519	9,349,127
2200-SPECIAL REVENUE LOANS	70,000	70,000	50,000	0	0
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	13,760,750	13,994,679	6,908,257	6,629,337	13,806,519
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	408,000	424,547	33,405	79,602	164,937
2295-POLICE GRANTS	1,942,220	1,960,635	1,332,768	1,134,596	2,259,489
2305-SAFETY PROGRAMS	5,004,810	5,582,653	3,833,272	5,823,850	13,491,470
2315-HEALTH GRANTS	0	0	0	0	280,739
2320-EQUIPMENT & FACILITIES OPERATING (DW)	5,300,500	5,378,772	1,944,570	1,776,358	5,271,861
2330-VARIOUS PURPOSE FUNDING (DW)	799,050	826,756	547,677	1,065,383	1,977,370
2340-DEPOSITS	687,000	687,000	288,138	281,482	395,701
2355-COMMUNITY LEARNING CENTERS (DW)	17,138,000	17,138,000	5,059,713	6,522,008	17,639,812
3000-GENERAL BOND PAYMENT	1,220,800	1,234,084	476,049	412,662	1,522,551
4060-STREETS (DW)	10,500,000	11,070,704	3,967,311	2,882,966	9,017,638
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	50,000	50,000	0	0	13,299
4160-PARKS AND RECREATION (DW)	1,210,000	1,252,000	29,704	47,169	1,132,201
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	3,445,000	3,445,000	1,424,852	1,394,330	3,327,194
4170-PUBLIC PARKING (DW)	1,160,000	1,160,000	118,051	48,118	277,817
4175-ECONOMIC DEVELOPMENT (DW)	11,400,000	11,451,401	1,965,574	7,245,464	13,021,670
5000-WATER	37,082,700	42,837,628	20,033,842	18,353,464	39,288,153
5005-SEWER	94,817,650	97,192,374	53,032,271	36,373,500	82,029,410
5010-OIL & GAS	350,370	397,642	105,741	80,410	349,639
5015-GOLF COURSE	1,096,120	1,133,028	587,500	492,096	1,107,447
5020-AIRPORT	658,700	658,701	423,426	225,112	534,795
5030-OFF-STREET PARKING	4,700,000	4,832,073	2,481,637	2,314,668	4,642,563
6000-MOTOR EQUIPMENT	9,437,810	9,788,245	4,031,406	5,244,453	9,720,404
6005-LIABILITY SELF-INSURANCE	37,700,000	37,823,208	19,951,933	19,785,736	37,692,500
6007-WORKERS' COMPENSATION RESERVE	3,000,000	3,010,795	2,299,730	1,657,718	2,388,136
6009-SELF-INSURANCE SETTLEMENT	100,000	100,000	0	0	0
6015-TELEPHONE SYSTEM ROTARY	635,000	725,226	279,710	304,170	611,698
6025-ENGINEERING	4,715,950	4,849,985	2,037,395	2,299,192	4,779,110
6030-DATA PROCESSING	2,390,000	2,430,085	1,382,366	1,148,327	2,371,297
7000-CLAIRE MERRIX TENNIS TRUST	500	500	0	0	0
7003-HOLOCAUST MEMORIAL	13,500	14,015	3,808	7,120	11,292
7010-UNCLAIMED MONIES	36,000	36,000	55,000	1,630	35,378
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	2,000	2,000	0	0	0
7025-POLICE PROPERTY MONETARY EVIDENCE	15,000	15,000	0	0	0
Total All Funds	\$536,466,940	\$553,256,270	\$262,792,782	\$240,594,961	\$537,339,883

General Fund - Revenue by Major Type

	Original Budget <u>2015</u>	Revised Budget <u>2015</u>	Actual Receipts Through <u>6/30/2015</u>	Actual Receipts Through <u>6/30/2014</u>	Actual Receipts Through <u>12/31/2014</u>
Income Taxes	89,672,000	89,672,000	45,114,000	44,113,900	87,913,900
Property Taxes	17,146,000	17,146,000	8,707,483	8,735,223	16,810,051
JEDD Revenues	4,156,000	4,156,000	729,900	802,900	4,074,900
Inheritance	0	0	45,401	475,768	655,451
Local Government	6,500,000	6,500,000	3,542,950	3,245,770	6,500,339
Ohio Casino Revenues	3,252,000	3,252,000	1,582,280	1,611,880	3,252,129
Service Revenues	26,200,000	26,200,000	14,738,434	11,990,844	23,585,341
Miscellaneous Revenues	6,613,000	6,613,000	3,985,417	4,056,591	9,170,412
Total Revenues	\$153,539,000	\$153,539,000	\$78,445,865	\$75,032,876	\$151,962,523

General Fund - Expenditures by Department

	Original Budget <u>2015</u>	Revised Budget <u>2015</u>	Expenses @ <u>6/30/2015</u>	Expenses @ <u>6/30/2014</u>	Expenses @ <u>12/31/2014</u>
01-PERSONNEL	826,050	838,485	389,794	404,992	880,414
02-FINANCE	7,368,660	7,552,347	5,084,459	4,366,695	7,226,288
03-LAW	4,098,050	4,130,093	2,035,146	1,811,190	4,036,308
04-COUNCIL	1,280,460	1,291,649	607,255	608,435	1,240,503
05-MUNI COURT	3,677,310	3,686,940	1,744,714	1,747,696	3,567,676
06-JUDGES	4,223,900	4,228,284	2,121,524	2,004,101	4,323,541
07-MAYOR	2,012,580	2,063,186	1,152,888	887,358	2,096,285
08-PLANNING	1,182,370	1,188,912	547,894	514,393	1,239,004
09-HEALTH	4,258,600	4,262,485	2,115,466	1,691,134	4,540,071
10-SAFETY	13,770,370	13,850,302	6,620,751	7,015,746	12,427,851
11-SERVICE	24,685,370	25,337,099	14,194,292	12,754,012	23,470,956
12-FIRE	28,652,630	28,895,645	15,746,692	14,052,436	28,690,134
13-POLICE	50,505,800	50,685,052	25,571,236	24,694,371	51,424,851
16-NEIGHBORHOODS	6,944,100	7,069,725	3,570,809	3,622,635	6,919,232
Total Expenditures	\$153,486,250	\$155,080,204	\$81,502,920	\$76,175,194	\$152,083,114