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DEPARTMENT OF FINANCE

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TO: Garry Moneypenny, President, Akron City Council
Mike Freeman, Chair, Budget and Finance Committee
Members of Akron City Council

FROM: Diane L. Miller-Dawson, Director of Finance 

DATE: April 21, 2015

SUBJECT: Executive Financial Report – First Quarter 2015

Attached for your review is the Executive Financial Report for all of the City's appropriated funds for the first quarter of 2015 ending March 31, 2015.

Please review the attachment. Should you require more detailed information, do not hesitate to contact me at 375-2316.

Thank you.

DLMD/tav
Attachment

C: Mayor Donald L. Plusquellic
Cynthia M. Donel, Accounting Manager
Kimberly Guseman, Audit and Budget Supervisor
Bob Keith, Clerk of Council
Union Presidents
<http://www.akronohio.gov>



EXECUTIVE FINANCIAL REPORT

**First Quarter Ending
March 31, 2015**

**City of Akron, Ohio
Department of Finance**

Revenue

DATA FUND	Original	Revised	YTD 3/31/15	YTD 3/31/14	YTD 12/31/14
1000-GENERAL FUND	153,539,000	153,539,000	38,040,599	35,903,604	151,962,523
2000-INCOME TAX COLLECTION	5,900,000	5,900,000	6,761,807	3,748,416	4,302,468
2005-EMERGENCY MEDICAL SERVICE	9,035,731	9,035,731	3,321,108	2,611,714	10,295,500
2010-SPECIAL ASSESSMENT BOND PAYMENT	26,150,000	26,150,000	69,807	2,103,161	31,463,749
2015-POLICE PENSION-LIABILITY	785,970	785,970	245,201	68,678	804,585
2020-FIRE PENSION-LIABILITY	785,970	785,970	245,201	68,678	804,585
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	35,100,000	35,100,000	5,979,256	8,039,633	33,934,303
2030-STREET & HIGHWAY MAINTENANCE	10,200,000	10,200,000	3,243,090	3,501,690	10,705,268
2080-COMMUNITY DEVELOPMENT (DW)	7,500,000	7,500,000	1,502,889	2,957,664	10,174,498
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	75,000	75,000	167,291	119,422	931,474
2127-A.M.A.T.S.	1,890,000	1,890,000	508,345	463,340	1,772,999
2146-H.O.M.E. PROGRAM (DW)	1,010,000	1,010,000	179,830	387,148	965,997
2195-TAX EQUIVALENCY (DW)	6,150,000	6,150,000	1,501,207	6,168	10,676,671
2200-SPECIAL REVENUE LOANS	25,000	25,000	0	77,817	11,079
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	17,000,000	17,000,000	4,659,275	4,392,984	13,998,706
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	460,000	460,000	56,820	60,624	237,690
2295-POLICE GRANTS	2,105,000	2,105,000	756,120	194,949	1,697,916
2305-SAFETY PROGRAMS	6,100,000	6,100,000	2,600,954	3,546,359	11,750,856
2315-HEALTH GRANTS	0	0	0	0	0
2320-EQUIPMENT & FACILITIES OPERATING (DW)	5,050,000	5,050,000	836,077	489,632	4,522,791
2330-VARIOUS PURPOSE FUNDING (DW)	950,000	950,000	336,526	561,008	2,588,669
2340-DEPOSITS	1,750,000	1,750,000	255,995	151,210	349,511
2355-COMMUNITY LEARNING CENTERS (DW)	18,500,000	18,500,000	5,162,402	6,499,954	19,187,700
3000-GENERAL BOND PAYMENT	1,100,360	1,100,360	341,790	196,349	1,181,283
4060-STREETS (DW)	11,000,000	11,000,000	466,358	663,303	6,417,430
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	75,000	75,000	0	0	46,629
4160-PARKS AND RECREATION (DW)	2,100,000	2,100,000	0	0	919,540
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	2,890,000	2,890,000	179,556	272,135	5,296,459
4170-PUBLIC PARKING (DW)	3,500,000	3,500,000	27,969	0	3,179
4175-ECONOMIC DEVELOPMENT (DW)	8,700,000	8,700,000	33,180	249,376	12,403,091
5000-WATER	45,000,000	45,000,000	9,009,181	8,417,688	40,602,624
5005-SEWER	85,000,000	85,000,000	25,431,059	19,759,186	84,878,536
5010-OIL & GAS	1,750,000	1,750,000	42,364	77,583	265,618
5015-GOLF COURSE	1,350,000	1,350,000	384,136	330,939	1,103,743
5020-AIRPORT	750,000	750,000	479,869	50,978	424,243
5030-OFF-STREET PARKING	5,200,000	5,200,000	1,138,724	1,350,000	4,669,406
6000-MOTOR EQUIPMENT	9,850,000	9,850,000	2,417,680	3,084,025	9,720,046
6005-LIABILITY SELF-INSURANCE	35,000,000	35,000,000	9,749,148	9,455,649	37,949,305
6007-WORKERS' COMPENSATION RESERVE	4,100,000	4,100,000	8,688	0	3,254,526
6009-SELF-INSURANCE SETTLEMENT	250,000	250,000	0	0	0
6015-TELEPHONE SYSTEM ROTARY	750,000	750,000	246,911	326,990	677,393
6025-ENGINEERING	8,350,000	8,350,000	1,032,960	1,414,959	5,296,972
6030-DATA PROCESSING	2,500,000	2,500,000	461,131	376,939	2,349,462
7000-CLAIRE MERRIX TENNIS TRUST	0	0	0	0	0
7003-HOLOCAUST MEMORIAL	16,000	16,000	7,981	8,011	9,472
7010-UNCLAIMED MONIES	35,000	35,000	33,782	0	14,504
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	5,000	5,000	200	100	400
7025-POLICE PROPERTY MONETARY EVIDENCE	2,500	2,500	0	0	0
Total All Funds	\$539,335,531	\$539,335,531	\$127,922,467	\$121,988,063	\$540,623,399

Expense

Expense DATA FUND	Original	Revised	Expenses @ 3/31/15	Expenses @ 3/31/14	Expenses @ 12/31/14
1000-GENERAL FUND	153,486,250	155,080,204	39,341,421	40,569,875	152,083,114
2000-INCOME TAX COLLECTION	5,177,190	5,543,335	760,578	818,959	4,806,789
2005-EMERGENCY MEDICAL SERVICE	8,884,750	9,008,174	2,561,134	2,613,626	10,311,560
2010-SPECIAL ASSESSMENT BOND PAYMENT	28,656,410	31,338,400	5,086,894	3,840,671	31,691,945
2015-POLICE PENSION-LIABILITY	815,000	815,000	1,650	1,650	775,457
2020-FIRE PENSION-LIABILITY	815,000	815,000	1,650	1,650	775,457
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	37,463,380	38,114,550	3,337,959	3,918,343	35,128,104
2030-STREET & HIGHWAY MAINTENANCE	9,777,900	10,070,632	3,070,325	3,238,248	10,662,589
2080-COMMUNITY DEVELOPMENT (DW)	6,660,440	7,012,725	1,315,740	2,044,202	8,978,392
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	408,080	408,080	188,091	122,739	869,842
2127-A.M.A.T.S.	1,660,110	1,662,434	506,999	484,816	1,797,892
2146-H.O.M.E. PROGRAM (DW)	1,850,000	1,850,000	182,045	366,015	947,525
2195-TAX EQUIVALENCY (DW)	9,965,000	9,965,000	3,638,199	657,956	9,349,127
2200-SPECIAL REVENUE LOANS	70,000	70,000	0	0	0
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	13,760,750	13,994,679	1,763,065	2,543,787	13,806,519
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	408,000	424,547	18,437	55,371	164,937
2295-POLICE GRANTS	1,942,220	1,960,635	838,371	646,998	2,259,489
2305-SAFETY PROGRAMS	5,004,810	5,582,653	2,240,153	3,509,874	13,491,470
2315-HEALTH GRANTS	0	0	0	0	280,739
2320-EQUIPMENT & FACILITIES OPERATING (DW)	5,300,500	5,378,772	919,145	688,194	5,271,861
2330-VARIOUS PURPOSE FUNDING (DW)	799,050	826,756	180,106	418,082	1,977,370
2340-DEPOSITS	687,000	687,000	179,462	(138,825)	395,701
2355-COMMUNITY LEARNING CENTERS (DW)	17,138,000	17,138,000	2,542,282	3,939,205	17,639,812
3000-GENERAL BOND PAYMENT	1,220,800	1,234,084	167,707	117,855	1,522,551
4060-STREETS (DW)	10,500,000	11,070,704	1,468,161	1,475,294	9,017,638
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	50,000	50,000	0	0	13,299
4160-PARKS AND RECREATION (DW)	1,210,000	1,252,000	11,054	27,305	1,132,201
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	3,445,000	3,445,000	492,551	294,531	3,327,194
4170-PUBLIC PARKING (DW)	1,160,000	1,160,000	41,732	37,700	277,817
4175-ECONOMIC DEVELOPMENT (DW)	11,400,000	11,451,401	135,190	2,423,485	13,021,670
5000-WATER	37,082,700	42,837,628	11,264,078	10,253,046	39,288,153
5005-SEWER	94,817,650	97,192,374	31,269,771	20,824,976	82,029,410
5010-OIL & GAS	350,370	397,642	49,555	39,723	349,639
5015-GOLF COURSE	1,096,120	1,133,028	192,140	146,097	1,107,447
5020-AIRPORT	658,700	658,701	193,478	128,141	534,795
5030-OFF-STREET PARKING	4,700,000	4,832,073	1,238,588	1,397,190	4,642,563
6000-MOTOR EQUIPMENT	9,437,810	9,788,245	2,117,832	2,942,664	9,720,404
6005-LIABILITY SELF-INSURANCE	37,700,000	37,823,208	9,378,921	10,677,350	37,692,500
6007-WORKERS' COMPENSATION RESERVE	3,000,000	3,010,795	1,301,054	43,464	2,388,136
6009-SELF-INSURANCE SETTLEMENT	100,000	100,000	0	0	0
6015-TELEPHONE SYSTEM ROTARY	635,000	725,226	101,606	91,132	611,698
6025-ENGINEERING	4,715,950	4,849,985	1,035,751	1,113,768	4,779,110
6030-DATA PROCESSING	2,390,000	2,430,085	500,592	561,303	2,371,297
7000-CLAIRE MERRIX TENNIS TRUST	500	500	0	0	0
7003-HOLOCAUST MEMORIAL	13,500	14,015	80	351	11,292
7010-UNCLAIMED MONIES	36,000	36,000	55,000	1,630	35,378
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	2,000	2,000	0	0	0
7025-POLICE PROPERTY MONETARY EVIDENCE	15,000	15,000	0	0	0
Total All Funds	\$536,466,940	\$553,256,270	\$129,688,547	\$122,938,441	\$537,339,883

* Reflects impact of timing differences in rotary.

General Fund - Revenue by Major Type

	Original Budget <u>2015</u>	Revised Budget <u>2015</u>	Actual Receipts Through <u>3/31/2015</u>	Actual Receipts Through <u>3/31/2014</u>	Actual Receipts Through <u>12/31/2014</u>
Income Taxes	89,672,000	89,672,000	19,929,000	21,024,000	87,913,900
Property Taxes	17,146,000	17,146,000	5,273,325	3,685,580	16,810,051
JEDD Revenues	4,156,000	4,156,000	0	0	4,074,900
Inheritance	0	0	0	203	655,451
Local Government	6,500,000	6,500,000	1,689,628	1,592,097	6,500,339
Ohio Casino Revenues	3,252,000	3,252,000	762,282	820,584	3,252,129
Service Revenues	26,200,000	26,200,000	7,818,055	6,060,045	23,585,341
Miscellaneous Revenues	6,613,000	6,613,000	2,568,309	2,721,095	9,170,412
Total Revenues	\$153,539,000	\$153,539,000	\$38,040,599	\$35,903,604	\$151,962,523

General Fund - Expenditures by Department

	Original Budget <u>2015</u>	Revised Budget <u>2015</u>	Expenses @ <u>3/31/2015</u>	Expenses @ <u>3/31/2014</u>	Expenses @ <u>12/31/2014</u>
01-PERSONNEL	826,050	838,485	186,927	190,215	880,414
02-FINANCE	7,368,660	7,552,347	1,721,196	2,168,492	7,226,288
03-LAW	4,098,050	4,130,093	881,488	914,541	4,036,308
04-COUNCIL	1,280,460	1,291,649	308,682	298,593	1,240,503
05-MUNI COURT	3,677,310	3,686,940	854,667	887,218	3,567,676
06-JUDGES	4,223,900	4,228,284	1,063,008	986,981	4,323,541
07-MAYOR	2,012,580	2,063,186	475,714	440,746	2,096,285
08-PLANNING	1,182,370	1,188,912	283,287	244,169	1,239,004
09-HEALTH	4,258,600	4,262,485	708,980	933,759	4,540,071
10-SAFETY	13,770,370	13,850,302	2,064,444	3,200,355	12,427,851
11-SERVICE	24,685,370	25,337,099	7,074,529	7,621,985	23,470,956
12-FIRE	28,652,630	28,895,645	8,628,803	8,455,140	28,690,134
13-POLICE	50,505,800	50,685,052	13,256,925	12,424,646	51,424,851
16-NEIGHBORHOODS	6,944,100	7,069,725	1,832,771	1,803,035	6,919,232
Total Expenditures	\$153,486,250	\$155,080,204	\$39,341,421	\$40,569,875	\$152,083,114