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DEPARTMENT OF FINANCE

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TO: Garry Moneypenny, President, Akron City Council
Mike Freeman, Chair, Budget and Finance Committee
Members of Akron City Council

FROM: Diane L. Miller-Dawson, Director of Finance 

DATE: January 26, 2015

SUBJECT: Executive Financial Report – Fourth Quarter 2014

Attached for your review is the Executive Financial Report for all of the City's appropriated funds for the fourth quarter of 2014 ending December 31, 2014.

Please review the attachment. Should you require more detailed information, do not hesitate to contact me at 375-2316.

Thank you.

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Attachment

C: Mayor Donald L. Plusquellic
Cynthia M. Donel, Accounting Manager
Kimberly Guseman, Audit and Budget Supervisor
Bob Keith, Clerk of Council
Union Presidents
<http://www.akronohio.gov>



EXECUTIVE FINANCIAL REPORT

**Fourth Quarter Ending
December 31, 2014**

**City of Akron, Ohio
Department of Finance**

Revenue

DATA FUND	Original	Revised	YTD 12/31/14	YTD 12/31/13
1000-GENERAL FUND	152,362,000	164,962,815	151,962,523	158,280,384
2000-INCOME TAX COLLECTION	6,907,000	5,600,000	4,302,468	6,757,870
2005-EMERGENCY MEDICAL SERVICE	9,863,000	10,729,932	10,295,500	13,446,692
2010-SPECIAL ASSESSMENT BOND PAYMENT	29,205,000	32,345,000	31,463,749	30,506,665
2015-POLICE PENSION-LIABILITY	795,000	798,743	804,585	733,403
2020-FIRE PENSION-LIABILITY	795,000	798,743	804,585	733,403
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	36,920,000	35,200,000	33,934,303	34,463,015
2030-STREET & HIGHWAY MAINTENANCE	10,450,000	11,760,000	10,705,268	12,023,211
2080-COMMUNITY DEVELOPMENT (DW)	8,150,000	9,500,000	10,174,498	12,767,529
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	750,000	830,000	931,474	1,124,829
2127-A.M.A.T.S.	1,855,000	1,840,000	1,772,999	1,690,891
2146-H.O.M.E. PROGRAM (DW)	1,555,000	1,050,000	965,997	1,544,565
2195-TAX EQUIVALENCY (DW)	7,755,000	9,400,000	10,676,671	10,061,413
2200-SPECIAL REVENUE LOANS	0	25,000	11,079	22,158
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	13,392,000	16,000,000	13,998,706	11,128,527
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	275,000	350,000	237,690	236,312
2290-PUBLIC HEALTH	0	0	0	941
2295-POLICE GRANTS	1,150,000	2,100,000	1,697,916	988,778
2305-SAFETY PROGRAMS	7,525,000	12,350,000	11,750,856	8,237,619
2315-HEALTH GRANTS *	0	20,000	0	(348)
2320-EQUIPMENT & FACILITIES OPERATING (DW)	4,505,000	6,275,000	4,522,791	6,532,377
2330-VARIOUS PURPOSE FUNDING (DW)	2,680,000	2,230,000	2,588,669	2,738,869
2340-DEPOSITS	625,000	750,000	349,511	582,514
2355-COMMUNITY LEARNING CENTERS (DW)	16,547,000	17,660,000	19,187,700	17,800,255
3000-GENERAL BOND PAYMENT	1,209,000	1,123,240	1,181,283	1,187,776
4060-STREETS (DW)	11,400,000	10,750,000	6,417,430	15,800,021
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	50,000	85,000	46,629	0
4160-PARKS AND RECREATION (DW)	1,000,000	1,400,000	919,540	745,633
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	2,000,000	3,400,000	5,296,459	1,652,818
4170-PUBLIC PARKING (DW)	625,000	3,000,000	3,179	123,200
4175-ECONOMIC DEVELOPMENT (DW)	11,050,000	13,400,000	12,403,091	9,862,700
5000-WATER	40,595,000	41,000,000	40,602,624	37,933,984
5005-SEWER	69,775,000	76,750,000	84,878,536	82,056,907
5010-OIL & GAS	315,000	1,350,000	265,618	301,261
5015-GOLF COURSE	1,250,000	1,250,000	1,103,743	1,142,820
5020-AIRPORT	585,000	775,000	424,243	542,608
5030-OFF-STREET PARKING	4,875,000	4,700,000	4,669,406	4,823,151
6000-MOTOR EQUIPMENT	9,100,000	11,260,000	9,720,046	8,914,179
6005-LIABILITY SELF-INSURANCE	32,025,000	33,300,000	37,949,305	31,747,297
6007-WORKERS' COMPENSATION RESERVE	3,170,000	3,100,000	3,254,526	3,215,898
6009-SELF-INSURANCE SETTLEMENT	100,000	250,000	0	0
6010-STOREROOM	0	0	0	0
6015-TELEPHONE SYSTEM ROTARY	750,000	870,000	677,393	934,491
6025-ENGINEERING	5,300,000	8,125,000	5,296,972	5,317,378
6030-DATA PROCESSING	2,575,000	2,690,000	2,349,462	2,569,681
7003-HOLOCAUST MEMORIAL	15,000	15,000	9,472	10,994
7010-UNCLAIMED MONIES	30,000	30,000	14,504	105,354
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	1,000	1,000	400	500

Total All Funds	\$511,856,000	\$561,199,473	\$540,623,399	\$541,390,523
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* Reflects impact of Accounts Receivable correction.

Expense

DATA FUND	Original	Revised	YTD 12/31/14	YTD 12/31/13
1000-GENERAL FUND	152,356,190	170,295,966	152,083,114	158,006,391
2000-INCOME TAX COLLECTION	6,179,790	6,622,962	4,806,789	6,111,683
2005-EMERGENCY MEDICAL SERVICE	9,035,860	10,764,984	10,311,560	10,422,980
2010-SPECIAL ASSESSMENT BOND PAYMENT	28,265,030	37,755,199	31,691,945	28,860,368
2015-POLICE PENSION-LIABILITY	795,000	795,000	775,457	762,821
2020-FIRE PENSION-LIABILITY	795,000	795,000	775,457	762,821
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	36,906,460	39,064,102	35,128,104	32,653,048
2030-STREET & HIGHWAY MAINTENANCE	9,983,120	11,761,156	10,662,589	12,174,334
2035-STREET ASSESSMENTS FUND	0	0	0	0
2080-COMMUNITY DEVELOPMENT (DW)	7,600,670	10,094,478	8,978,392	12,199,645
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	50,000	1,150,000	869,842	1,045,214
2127-A.M.A.T.S.	1,789,280	1,864,178	1,797,892	1,668,982
2146-H.O.M.E. PROGRAM (DW)	1,600,000	1,600,000	947,525	1,268,210
2195-TAX EQUIVALENCY (DW)	7,050,000	12,076,596	9,349,127	8,634,231
2200-SPECIAL REVENUE LOANS	0	50,000	0	25,000
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	13,022,700	15,609,574	13,806,519	11,347,884
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	365,000	418,583	164,937	171,103
2290-PUBLIC HEALTH	0	0	0	6,176
2295-POLICE GRANTS	1,301,220	2,449,785	2,259,489	789,054
2305-SAFETY PROGRAMS	8,930,020	15,714,267	13,491,470	7,482,323
2315-HEALTH GRANTS	0	300,000	280,739	288
2320-EQUIPMENT & FACILITIES OPERATING (DW)	4,468,650	7,457,534	5,271,861	4,964,780
2330-VARIOUS PURPOSE FUNDING (DW)	1,677,500	2,408,534	1,977,370	2,315,346
2340-DEPOSITS	886,950	886,950	395,701	707,405
2355-COMMUNITY LEARNING CENTERS (DW)	15,500,000	17,834,127	17,639,812	14,892,091
3000-GENERAL BOND PAYMENT	1,455,090	1,599,784	1,522,551	1,426,387
4060-STREETS (DW)	11,306,660	12,075,563	9,017,638	9,939,421
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	50,000	50,000	13,299	33,330
4160-PARKS AND RECREATION (DW)	1,000,000	1,575,150	1,132,201	410,222
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	2,000,000	3,412,847	3,327,194	2,246,453
4170-PUBLIC PARKING (DW)	1,160,000	1,160,000	277,817	107,446
4175-ECONOMIC DEVELOPMENT (DW)	11,028,230	16,948,789	13,021,670	7,707,492
5000-WATER	36,986,810	46,602,943	39,288,153	36,097,549
5005-SEWER	67,198,370	85,993,897	82,029,410	78,250,183
5010-OIL & GAS	225,580	538,963	349,639	235,018
5015-GOLF COURSE	1,075,520	1,204,993	1,107,447	1,138,629
5020-AIRPORT	615,100	868,800	534,795	436,702
5030-OFF-STREET PARKING	4,836,500	4,877,651	4,642,563	4,676,751
6000-MOTOR EQUIPMENT	8,996,870	10,857,254	9,720,404	9,020,955
6005-LIABILITY SELF-INSURANCE	33,056,000	39,501,422	37,692,500	32,326,670
6007-WORKERS' COMPENSATION RESERVE	2,700,000	2,751,976	2,388,136	2,606,379
6009-SELF-INSURANCE SETTLEMENT	100,000	100,000	0	0
6010-STOREROOM	0	0	0	24,598
6015-TELEPHONE SYSTEM ROTARY	579,000	912,001	611,698	873,956
6025-ENGINEERING	5,009,780	5,081,955	4,779,110	4,576,383
6030-DATA PROCESSING	2,339,850	2,751,490	2,371,297	2,211,744
7003-HOLOCAUST MEMORIAL	7,500	17,500	11,292	5,859
7010-UNCLAIMED MONIES	50,000	50,000	35,378	32,763
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	2,000	2,000	0	0
7025-POLICE PROPERTY MONETARY EVIDENCE	15,000	15,000	0	0
Total All Funds	\$500,352,300	\$606,718,953	\$537,339,883	\$511,657,068

General Fund - Revenue by Major Type

	Original Budget <u>2014</u>	Revised Budget <u>2014</u>	Actual Receipts Through <u>12/31/2014</u>	Actual Receipts Through <u>12/31/2013</u>
Income Taxes	88,316,000	88,316,000	87,913,900	86,161,900
Property Taxes	17,490,000	17,241,000	16,810,051	17,147,362
JEDD Revenues	4,210,000	4,210,000	4,074,900	4,107,500
Inheritance	0	1,000,000	655,451	4,855,477
Local Government	6,140,000	6,140,000	6,500,339	6,640,387
Ohio Casino Revenues	3,366,000	3,366,000	3,252,129	3,059,893
Service Revenues	25,140,000	30,557,000	23,585,341	23,942,998
Miscellaneous Revenues	7,700,000	14,132,815	9,170,412	12,364,867
Total Revenues	\$152,362,000	\$164,962,815	\$151,962,523	\$158,280,384

General Fund - Expenditures by Department

	Original Budget <u>2014</u>	Revised Budget <u>2014</u>	Expenses @ <u>12/31/2014</u>	Expenses @ <u>12/31/2013</u>
01-PERSONNEL	814,080	917,895	880,414	777,680
02-FINANCE	7,314,030	9,007,155	7,226,288	7,477,569
03-LAW	3,893,920	4,317,427	4,036,308	3,838,120
04-COUNCIL	1,304,140	1,316,899	1,240,503	1,292,064
05-MUNI COURT	3,575,100	3,626,452	3,567,676	3,354,196
06-JUDGES	4,215,180	4,341,250	4,323,541	4,030,160
07-MAYOR	2,117,630	2,270,486	2,096,285	2,068,468
08-PLANNING	1,110,180	1,336,570	1,239,004	1,041,761
09-HEALTH	4,224,220	4,600,203	4,540,071	3,869,447
10-SAFETY	15,182,070	15,287,029	12,427,851	14,377,521
11-SERVICE	24,749,560	31,194,127	23,470,956	30,586,502
12-FIRE	27,041,330	32,102,135	28,690,134	29,960,948
13-POLICE	50,182,250	52,247,796	51,424,851	48,933,273
16-NEIGHBORHOODS	6,632,500	7,730,542	6,919,232	6,398,682
Total Expenditures	\$152,356,190	\$170,295,966	\$152,083,114	\$158,006,391