

Diane L. Miller-Dawson
Director of Finance
E-mail: DMiller-Dawson@akronohio.gov



Tina A. Vick
Account Clerk III

Donald L. Plusquellic
Mayor

DEPARTMENT OF FINANCE

502 Municipal Building / 166 South High Street / Akron, Ohio 44308
(330) 375-2316 FAX: (330) 375-2291

TO: Garry Money Penny, President, Akron City Council
Ken Jones, Chair, Budget and Finance Committee
Members of Akron City Council

FROM: Diane L. Miller-Dawson, Director of Finance 

DATE: January 28, 2013

SUBJECT: 2012 Quarterly Financial Report – Fourth Quarter

Attached for your review is the financial statement of all of the City's appropriated funds for the fourth quarter of 2012 ending December 31, 2012.

Please review the attachment. Should you require more detailed information, do not hesitate to contact me at 375-2316.

Thank you.

DLMD/tav
Attachment

C: Mayor Donald L. Plusquellic
Cynthia M. Donel, Accounting Manager
Kimberly Guseman, Audit and Budget Supervisor
Bob Keith, Clerk of Council
Union Presidents
<http://www.ci.akron.oh.us/finance>



QUARTERLY FINANCIAL REPORT

**Fourth Quarter Ending
December 31, 2012**

**City of Akron, Ohio
Department of Finance**

Revenue

DATA FUND	Original	Revised	YTD 12/31/12	YTD 12/31/2011 **
1000-GENERAL FUND	146,895,000	149,389,282	142,892,360	154,680,448
2000-INCOME TAX COLLECTION	5,860,000	6,200,000	5,480,186	5,877,481
2005-EMERGENCY MEDICAL SERVICE	10,872,000	14,278,416	11,131,772	10,045,898
2010-SPECIAL ASSESSMENT BOND PAYMENT	10,300,000	23,111,000	25,604,152	21,737,638
2015-POLICE PENSION-LIABILITY	0	801,633	832,627	0
2020-FIRE PENSION-LIABILITY	0	801,633	832,627	0
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	33,548,000	38,000,000	28,468,257	33,104,639
2030-STREET & HIGHWAY MAINTENANCE	10,150,000	11,886,735	10,016,602	9,624,567
2035-STREET ASSESSMENTS FUND	0	0	0	0
2080-COMMUNITY DEVELOPMENT (DW)	11,575,000	16,443,596	13,771,340	19,974,905
2085-AIR POLLUTION CONTROL	0	0	0	584,373
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	470,000	282,823	423,689	460,345
2127-A.M.A.T.S.	2,006,000	2,300,100	1,777,881	1,948,304
2146-H.O.M.E. PROGRAM (DW)	925,000	2,040,000	1,098,707	882,946
2195-TAX EQUIVALENCY (DW)	755,000	7,632,349	7,611,077	1,395,381
2200-SPECIAL REVENUE LOANS	55,000	25,000	27,698	53,165
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	16,100,000	15,895,749	15,740,736	15,612,907
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	275,000	300,000	257,225	261,065
2290-PUBLIC HEALTH	50,000	30,000	15,865	69,610
2295-POLICE GRANTS	3,900,000	5,031,000	2,756,899	2,748,487
2300-VARIOUS DOMESTIC VIOLENCE	0	0	0	0
2305-SAFETY PROGRAMS	5,925,000	5,432,535	5,801,904	5,905,532
2315-HEALTH GRANTS	0	0	288	1,145,261
2320-EQUIPMENT & FACILITIES OPERATING (DW)	7,500,000	10,859,728	9,325,680	23,816,351
2330-VARIOUS PURPOSE FUNDING (DW)	3,550,000	3,550,000	2,588,413	5,895,594
2340-DEPOSITS	650,000	1,300,000	528,856	635,532
2355-COMMUNITY LEARNING CENTERS (DW)	14,400,000	15,500,000	17,304,354	13,018,749
3000-GENERAL BOND PAYMENT	525,000	525,000	1,157,289	478,914
4048-CAPITAL PROJECTS W/ O/S FUND. SOURCES	0	0	0	6,081,637
4050-ROAD & BRIDGE IMPROVEMENTS	0	0	0	3,978,363
4060-STREETS (DW)	24,415,000	30,095,000	9,039,147	39,384,112
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	0	450,000	0	450,000
4155-TRANSPORTATION	0	0	0	1,924,702
4160-PARKS AND RECREATION (DW)	4,300,000	4,900,000	707,640	6,146,174
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	2,830,000	5,100,000	57,966	2,411,708
4170-PUBLIC PARKING (DW)	800,000	8,500,000	50,000	413,656
4175-ECONOMIC DEVELOPMENT (DW)	16,200,000	17,000,000	11,070,845	40,068,571
5000-WATER	44,000,000	44,000,000	42,029,704	33,951,463
5005-SEWER	61,495,300	66,374,513	68,537,206	54,931,220
5010-OIL & GAS	375,000	300,000	246,907	352,534
5015-GOLF COURSE	1,210,000	1,628,000	1,273,859	1,754,424
5020-AIRPORT	906,000	960,000	522,526	662,649
5030-OFF-STREET PARKING	5,075,000	5,124,978	4,666,077	4,957,591
6000-MOTOR EQUIPMENT	9,650,000	10,068,805	9,665,542	9,608,592
6005-LIABILITY SELF-INSURANCE	29,300,000	31,000,000	31,862,501	29,003,283
6007-WORKERS' COMPENSATION RESERVE	2,900,000	4,300,000	3,167,121	2,862,503
6009-SELF-INSURANCE SETTLEMENT	15,000	250,000	696	2,000
6010-STOREROOM	1,840,000	2,690,000	1,278,432	2,109,198
6015-TELEPHONE SYSTEM ROTARY	1,090,000	1,200,000	616,288	867,428
6025-ENGINEERING	8,154,000	8,929,000	5,079,600	7,309,823
6030-DATA PROCESSING	2,525,000	4,200,000	2,616,216	3,819,749
7000-CLAIRE MERRIX TENNIS TRUST	0	810	0	0
7003-HOLOCAUST MEMORIAL	15,000	10,000	11,839	13,532
7010-UNCLAIMED MONIES	0	74,363	0	74,363
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	1,000	1,500	600	500
7025-POLICE PROPERTY MONETARY EVIDENCE	0	15,000	0	0
Total All Funds	\$503,382,300	\$578,788,548	\$497,947,196	\$583,097,867

** Reflects impact of implementation of GASB Statement No. 54

Expense

DATA FUND	Original	Revised	Expenses @ 12/31/12	Expenses @ 12/31/2011 **
1000-GENERAL FUND	146,900,000	154,599,472	143,134,945	152,105,765
2000-INCOME TAX COLLECTION	5,829,600	5,654,584	5,363,381	5,789,892
2005-EMERGENCY MEDICAL SERVICE	9,094,100	10,879,578	10,719,969	9,853,126
2010-SPECIAL ASSESSMENT BOND PAYMENT	13,267,070	26,160,601	25,755,589	21,833,180
2015-POLICE PENSION-LIABILITY	0	801,630	801,622	0
2020-FIRE PENSION-LIABILITY	0	801,630	801,622	0
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	37,332,710	37,679,690	31,754,308	37,068,537
2030-STREET & HIGHWAY MAINTENANCE	9,210,820	11,703,534	9,676,885	8,500,899
2035-STREET ASSESSMENTS FUND	0	0	0	0
2080-COMMUNITY DEVELOPMENT (DW)	9,210,940	15,943,421	13,211,831	16,234,458
2085-AIR POLLUTION CONTROL	0	0	0	348,911
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	250,000	554,170	411,092	315,912
2127-A.M.A.T.S.	1,626,850	1,709,356	1,629,832	1,680,689
2140-SUMMER LUNCH PROGRAM	0	0	0	0
2146-H.O.M.E. PROGRAM (DW)	1,100,000	1,100,002	1,097,184	988,081
2195-TAX EQUIVALENCY (DW)	1,400,000	8,510,983	7,179,917	2,251,836
2200-SPECIAL REVENUE LOANS	36,000	36,000	0	590
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	15,012,000	16,694,834	16,059,510	15,438,864
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	285,350	355,321	165,786	445,521
2290-PUBLIC HEALTH	0	40,000	19,912	458,831
2295-POLICE GRANTS	3,541,050	4,720,511	1,901,208	2,614,669
2300-VARIOUS DOMESTIC VIOLENCE	0	0	0	0
2305-SAFETY PROGRAMS	3,961,720	7,436,729	5,149,560	6,289,359
2315-HEALTH GRANTS	0	0	0	1,552,695
2320-EQUIPMENT & FACILITIES OPERATING (DW)	6,272,500	11,297,118	10,117,584	8,537,473
2330-VARIOUS PURPOSE FUNDING (DW)	3,339,800	4,008,419	2,547,519	4,561,380
2340-DEPOSITS	959,900	959,900	381,003	1,491,109
2355-COMMUNITY LEARNING CENTERS (DW)	17,332,500	17,366,627	13,046,350	14,830,827
3000-GENERAL BOND PAYMENT	523,270	1,346,011	1,309,704	519,570
4048-CAPITAL PROJECTS W/ O/S FUND. SOURCES	0	0	0	2,703,785
4050-ROAD & BRIDGE IMPROVEMENTS	0	0	0	6,606,676
4060-STREETS (DW)	23,176,000	18,205,168	8,528,034	28,829,016
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	40,000	50,001	0	33,699
4155-TRANSPORTATION	0	0	0	2,915,094
4160-PARKS AND RECREATION (DW)	4,521,000	2,784,741	1,210,195	6,428,599
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	3,500,000	685,925	382,066	5,486,249
4170-PUBLIC PARKING (DW)	3,100,000	687,524	259,900	1,018,051
4175-ECONOMIC DEVELOPMENT (DW)	17,191,600	17,299,294	10,770,930	37,364,582
5000-WATER	44,000,000	44,433,038	38,233,612	41,041,320
5005-SEWER	60,000,000	72,698,663	68,413,545	46,714,779
5010-OIL & GAS	508,000	525,790	250,899	236,305
5015-GOLF COURSE	1,157,480	1,209,698	1,149,479	1,138,936
5020-AIRPORT	956,400	975,490	576,696	718,994
5030-OFF-STREET PARKING	4,969,110	5,534,599	5,032,964	5,429,045
6000-MOTOR EQUIPMENT	8,974,740	9,532,548	9,022,055	9,102,692
6005-LIABILITY SELF-INSURANCE	27,220,000	33,253,494	30,940,045	27,232,510
6007-WORKERS' COMPENSATION RESERVE	3,112,000	3,155,220	2,609,665	3,112,208
6009-SELF-INSURANCE SETTLEMENT	2,000	2,000	0	2,000
6010-STOREROOM	1,511,000	1,539,273	956,860	1,498,506
6015-TELEPHONE SYSTEM ROTARY	1,406,250	1,483,471	991,524	1,816,102
6025-ENGINEERING	7,853,250	6,463,347	4,672,628	7,133,314
6030-DATA PROCESSING	2,150,140	2,583,863	2,164,023	2,215,656
7000-CLAIRE MERRIX TENNIS TRUST	500	500	0	0
7003-HOLOCAUST MEMORIAL	12,000	12,000	7,270	13,013
7010-UNCLAIMED MONIES	10,000	10,000	3,438	0
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	2,000	2,000	0	0
7025-POLICE PROPERTY MONETARY EVIDENCE	15,000	15,000	0	0
Total All Funds	\$501,874,650	\$563,502,768	\$488,412,141	\$552,503,305

** Reflects impact of implementation of GASB Statement No. 54

General Fund - Revenue by Major Type

	Original Budget <u>2012</u>	Revised Budget <u>2012</u>	Actual Receipts Through <u>12/31/2012</u>	Actual Receipts Through <u>12/31/2011</u> **
Income Taxes	81,762,000	81,762,000	81,106,650	79,767,867
Property Taxes	18,885,000	18,885,000	16,566,693	20,983,845
JEDD Revenues	2,500,000	2,500,000	4,200,000	1,472,000
Inheritance	4,200,000	4,200,000	4,454,446	3,804,916
Local Government	8,348,000	8,348,000	8,668,934	12,378,170
Service Revenues	19,500,000	20,994,000	21,521,704	20,387,730
Miscellaneous Revenues	11,700,000	12,700,282	6,373,933	15,885,920
Total Revenues	\$146,895,000	\$149,389,282	\$142,892,360	\$154,680,448

General Fund - Expenditures by Department

	Original Budget <u>2012</u>	Revised Budget <u>2012</u>	Expenses @ <u>12/31/2012</u>	Expenses @ <u>12/31/2011</u> **
01-PERSONNEL	854,000	807,530	762,018	871,220
02-FINANCE	5,499,100	8,434,625	7,548,548	6,144,167
03-LAW	3,614,970	4,078,977	4,009,771	3,800,266
04-COUNCIL	1,073,200	1,234,946	1,212,433	1,128,214
05-MUNI COURT	3,318,100	3,370,376	3,328,740	3,375,126
06-JUDGES	3,651,200	3,848,899	3,828,176	3,881,883
07-MAYOR	2,025,540	2,308,925	2,243,915	2,056,960
08-PLANNING	904,940	1,021,219	1,001,364	1,718,318
09-HEALTH	5,200,000	4,679,454	3,062,045	4,686,978
10-SAFETY	12,944,860	14,014,004	13,533,107	13,622,154
11-SERVICE	31,659,780	29,296,701	23,793,264	34,952,783
12-FIRE	29,243,000	30,042,898	28,547,705	27,566,083
13-POLICE	46,911,310	48,334,718	47,312,080	48,301,613
16-NEIGHBORHOODS	0	3,126,200	2,951,779	0
Total Expenditures	\$146,900,000	\$154,599,472	\$143,134,945	\$152,105,765

** Reflects impact of implementation of GASB Statement No. 54