

**Diane L. Miller-Dawson**

Director of Finance

E-mail: DMiller-Dawson@akronohio.gov



**Donald L. Plusquellic**

Mayor


**Tina A. Vick**

Account Clerk III

**DEPARTMENT OF FINANCE**

502 Municipal Building / 166 South High Street / Akron, Ohio 44308  
(330) 375-2316 FAX: (330) 375-2291

TO: Marco Sommerville, President, Akron City Council  
Gary Money Penny, Chair, Budget and Finance Committee  
Members of Akron City Council

FROM: Diane L. Miller-Dawson, Director of Finance 

DATE: October 22, 2012

SUBJECT: 2012 Quarterly Financial Report – Third Quarter

Attached for your review is the financial statement of all of the City's appropriated funds for the third quarter of 2012 ending September 30, 2012.

Please review the attachment. Should you require more detailed information, do not hesitate to contact me at 375-2316.

Thank you.

DLMD/tav  
Attachment

C: Mayor Plusquellic  
David A. Lieberth, Deputy Mayor for Administration  
Cynthia M. Donel, Accounting Manager  
Kimberly Guseman, Audit and Budget Supervisor  
Bob Keith, Clerk of Council  
Union Presidents  
<http://www.ci.akron.oh.us/finance>



# **QUARTERLY FINANCIAL REPORT**

**Third Quarter Ending  
September 30, 2012**

**City of Akron, Ohio  
Department of Finance**

## Revenue

DATA FUND	Original	Revised	YTD 9/30/12	YTD 9/30/11	YTD 12/31/11 **
1000-GENERAL FUND	146,895,000	146,895,000	102,949,354	109,384,013	154,680,448
2000-INCOME TAX COLLECTION	5,860,000	5,860,000	10,680,635	10,784,293	5,877,481
2005-EMERGENCY MEDICAL SERVICE	10,872,000	10,872,000	8,764,740	18,967,387	10,045,898
2010-SPECIAL ASSESSMENT BOND PAYMENT	10,300,000	10,300,000	13,922,723	2,636,650	21,737,638
2015-POLICE PENSION-LIABILITY	0	0	0	723,326	0
2020-FIRE PENSION-LIABILITY	0	0	0	723,326	0
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	33,548,000	33,548,000	21,885,661	24,351,138	33,104,639
2030-STREET & HIGHWAY MAINTENANCE	10,150,000	10,150,000	9,382,343	6,297,559	9,624,567
2035-STREET ASSESSMENTS FUND	0	0	26	7,321,494	0
2080-COMMUNITY DEVELOPMENT (DW)	11,575,000	11,575,000	9,931,052	11,912,379	19,974,905
2085-AIR POLLUTION CONTROL	0	0	0	660,373	584,373
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	470,000	470,000	56,995	405,899	460,345
2127-A.M.A.T.S.	2,006,000	2,006,000	1,325,059	1,212,499	1,948,304
2146-H.O.M.E. PROGRAM (DW)	925,000	925,000	798,946	825,803	882,946
2195-TAX EQUIVALENCY (DW)	755,000	755,000	5,458,345	420,782	1,395,381
2200-SPECIAL REVENUE LOANS	55,000	55,000	16,619	53,181	53,165
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	16,100,000	16,100,000	13,223,544	25,633,904	15,612,907
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	275,000	275,000	195,841	199,429	261,065
2290-PUBLIC HEALTH	50,000	50,000	12,406	234,048	69,610
2295-POLICE GRANTS	3,900,000	3,900,000	2,215,986	1,556,494	2,748,487
2300-VARIOUS DOMESTIC VIOLENCE	0	0	0	318,486	0
2305-SAFETY PROGRAMS	5,925,000	5,925,000	4,730,701	3,994,480	5,905,532
2315-HEALTH GRANTS	0	0	0	1,659,172	1,145,261
2320-EQUIPMENT & FACILITIES OPERATING (DW)	7,500,000	7,500,000	5,721,266	22,168,012	23,816,351
2330-VARIOUS PURPOSE FUNDING (DW)	3,550,000	3,550,000	1,758,791	6,940,028	5,895,594
2340-DEPOSITS	650,000	650,000	376,948	1,595,038	635,532
2355-COMMUNITY LEARNING CENTERS (DW)	14,400,000	14,400,000	12,729,788	9,827,398	13,018,749
3000-GENERAL BOND PAYMENT	525,000	525,000	1,008,817	907,249	478,914
4048-CAPITAL PROJECTS W/ O/S FUND. SOURCES	0	0	0	4,581,664	6,081,637
4050-ROAD & BRIDGE IMPROVEMENTS	0	0	0	5,016,291	3,978,363
4060-STREETS (DW)	24,415,000	24,415,000	6,994,420	9,830,615	39,384,112
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	0	0	0	450,000	450,000
4155-TRANSPORTATION	0	0	0	1,748,225	1,924,702
4160-PARKS AND RECREATION (DW)	4,300,000	4,300,000	469,356	1,991,581	6,146,174
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	2,830,000	2,830,000	0	2,399,408	2,411,708
4170-PUBLIC PARKING (DW)	800,000	800,000	50,000	2,330,101	413,656
4175-ECONOMIC DEVELOPMENT (DW)	16,200,000	16,200,000	5,812,205	22,082,831	40,068,571
5000-WATER	44,000,000	44,000,000	29,247,121	24,775,395	33,951,463
5005-SEWER	61,495,300	61,495,300	49,803,168	39,528,689	54,931,220
5010-OIL & GAS	375,000	375,000	178,841	277,292	352,534
5015-GOLF COURSE	1,210,000	1,210,000	1,108,835	1,281,441	1,754,424
5020-AIRPORT	906,000	906,000	540,164	359,911	662,649
5030-OFF-STREET PARKING	5,075,000	5,075,000	3,371,377	3,562,176	4,957,591
6000-MOTOR EQUIPMENT	9,650,000	9,650,000	7,400,893	8,045,736	9,608,592
6005-LIABILITY SELF-INSURANCE	29,300,000	29,300,000	23,904,944	24,198,889	29,003,283
6007-WORKERS' COMPENSATION RESERVE	2,900,000	2,900,000	30,228	3,033,195	2,862,503
6009-SELF-INSURANCE SETTLEMENT	15,000	15,000	696	0	2,000
6010-STOREROOM	1,840,000	1,840,000	1,033,386	1,960,047	2,109,198
6015-TELEPHONE SYSTEM ROTARY	1,090,000	1,090,000	480,848	521,415	867,428
6025-ENGINEERING	8,154,000	8,154,000	3,679,369	4,678,452	7,309,823
6030-DATA PROCESSING	2,525,000	2,525,000	2,433,444	1,677,767	3,819,749
7003-HOLOCAUST MEMORIAL	15,000	15,000	11,839	13,482	13,532
7010-UNCLAIMED MONIES	0	0	0		74,363
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	1,000	1,000	500	400	500
<b>Total All Funds</b>	<b>503,382,300</b>	<b>503,382,300</b>	<b>363,698,220</b>	<b>436,058,843</b>	<b>583,097,867</b>

\*\* Reflects impact of implementation of GASB Statement No. 54



## Expense

DATA FUND	Original	Revised	Expenses @ 9/30/12	Expenses @ 9/30/11	Expenses @ 12/31/11 **
1000-GENERAL FUND	146,900,000	150,302,472	107,758,272	112,745,501	152,105,765
2000-INCOME TAX COLLECTION	5,829,600	5,904,584	4,129,859	4,881,038	5,789,892
2005-EMERGENCY MEDICAL SERVICE	9,094,100	9,159,578	7,755,507	18,729,728	9,853,126
2010-SPECIAL ASSESSMENT BOND PAYMENT	13,267,070	27,035,601	9,900,467	420,800	21,833,180
2015-POLICE PENSION-LIABILITY	0	801,630	0	370,833	0
2020-FIRE PENSION-LIABILITY	0	801,630	0	370,833	0
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	37,332,710	37,679,690	12,424,180	13,748,464	37,068,537
2030-STREET & HIGHWAY MAINTENANCE	9,210,820	9,253,534	6,581,756	8,057,821	8,500,899
2035-STREET ASSESSMENTS FUND	0	0	0	16,567,153	0
2080-COMMUNITY DEVELOPMENT (DW)	9,210,940	13,143,421	8,979,313	13,522,632	16,234,458
2085-AIR POLLUTION CONTROL	0	0	0	424,911	348,911
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	250,000	279,170	31,567	341,107	315,912
2127-A.M.A.T.S.	1,626,850	1,689,356	1,162,811	1,297,007	1,680,689
2140-SUMMER LUNCH PROGRAM	0	0	0	0	0
2146-H.O.M.E. PROGRAM (DW)	1,100,000	1,100,002	625,737	825,192	988,081
2195-TAX EQUIVALENCY (DW)	1,400,000	1,410,983	1,821,574	1,732,192	2,251,836
2200-SPECIAL REVENUE LOANS	36,000	36,000	0	590	590
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	15,012,000	15,294,834	8,683,080	24,821,011	15,438,864
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	285,350	355,321	147,007	330,264	445,521
2290-PUBLIC HEALTH	0	40,000	19,912	789,224	458,831
2295-POLICE GRANTS	3,541,050	4,720,511	1,594,493	2,095,252	2,614,669
2300-VARIOUS DOMESTIC VIOLENCE	0	0	0	48,721	0
2305-SAFETY PROGRAMS	3,961,720	7,336,729	4,298,625	5,284,775	6,289,359
2315-HEALTH GRANTS	0	0	0	2,064,932	1,552,695
2320-EQUIPMENT & FACILITIES OPERATING (DW)	6,272,500	6,297,118	5,222,666	7,237,211	8,537,473
2330-VARIOUS PURPOSE FUNDING (DW)	3,339,800	4,008,419	1,769,817	4,510,488	4,561,380
2340-DEPOSITS	959,900	959,900	1,938,145	2,978,688	1,491,109
2355-COMMUNITY LEARNING CENTERS (DW)	17,332,500	17,366,627	8,234,363	9,174,483	14,830,827
3000-GENERAL BOND PAYMENT	523,270	1,316,011	589,797	399,276	519,570
4048-CAPITAL PROJECTS W/ O/S FUND. SOURCES	0	0	0	2,910,084	2,703,785
4050-ROAD & BRIDGE IMPROVEMENTS	0	0	0	7,413,310	6,606,676
4060-STREETS (DW)	23,176,000	23,205,166	6,609,272	4,908,865	28,829,016
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	40,000	50,001	0	4,155	33,699
4155-TRANSPORTATION	0	0	0	2,705,037	2,915,094
4160-PARKS AND RECREATION (DW)	4,521,000	4,784,741	982,484	2,131,731	6,428,599
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	3,500,000	3,685,925	300,463	1,218,942	5,486,249
4170-PUBLIC PARKING (DW)	3,100,000	3,187,524	248,777	2,836,750	1,018,051
4175-ECONOMIC DEVELOPMENT (DW)	17,191,600	17,299,294	6,987,367	22,115,783	37,364,582
5000-WATER	44,000,000	46,133,038	29,411,130	31,015,892	41,041,320
5005-SEWER	60,000,000	61,098,663	52,503,114	35,616,053	46,714,779
5010-OIL & GAS	508,000	525,790	178,938	179,262	236,305
5015-GOLF COURSE	1,157,480	1,164,698	865,828	910,264	1,138,936
5020-AIRPORT	956,400	975,490	399,127	389,750	718,994
5030-OFF-STREET PARKING	4,969,110	5,234,599	3,377,749	3,895,306	5,429,045
6000-MOTOR EQUIPMENT	8,974,740	9,112,548	6,893,432	7,193,673	9,102,692
6005-LIABILITY SELF-INSURANCE	27,220,000	27,453,494	23,778,293	21,438,830	27,232,510
6007-WORKERS' COMPENSATION RESERVE	3,112,000	3,155,220	2,582,020	3,057,192	3,112,208
6009-SELF-INSURANCE SETTLEMENT	2,000	2,000	0	254,616	2,000
6010-STOREROOM	1,511,000	1,539,273	903,386	1,275,671	1,498,506
6015-TELEPHONE SYSTEM ROTARY	1,406,250	1,483,471	660,732	2,045,400	1,816,102
6025-ENGINEERING	7,853,250	7,863,347	3,510,490	5,770,660	7,133,314
6030-DATA PROCESSING	2,150,140	2,153,863	1,527,544	1,642,715	2,215,656
7000-CLAIRE MERRIX TENNIS TRUST	500	500	0	0	0
7003-HOLOCAUST MEMORIAL	12,000	12,000	6,373	12,974	13,013
7010-UNCLAIMED MONIES	10,000	10,000	3,438	0	0
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	2,000	2,000	0	0	0
7025-POLICE PROPERTY MONETARY EVIDENCE	15,000	15,000	0	0	0
<b>Total All Funds</b>	<b>501,874,650</b>	<b>536,440,766</b>	<b>335,398,905</b>	<b>414,713,042</b>	<b>552,503,305</b>

\*\* Reflects impact of implementation of GASB Statement No. 54

### General Fund - Revenue by Major Type

	<b>Original Budget <u>2012</u></b>	<b>Revised Budget <u>2012</u></b>	<b>Actual Receipts Through <u>9/30/2012</u></b>	<b>Actual Receipts Through <u>9/30/2011</u></b>	<b>Actual Receipts Through <u>12/31/2011</u> **</b>
Income Taxes	81,762,000	81,762,000	57,381,680	55,939,900	79,767,867
Property Taxes	18,885,000	18,885,000	16,794,270	17,984,471	20,983,845
JEDD Revenues	2,500,000	2,500,000	0	0	1,472,000
Inheritance	4,200,000	4,200,000	1,492,411	3,705,573	3,804,916
Local Government	8,348,000	8,348,000	7,127,964	9,825,845	12,378,170
Service Revenues	19,500,000	19,500,000	15,874,573	14,915,474	20,387,730
Miscellaneous Revenues	11,700,000	11,700,000	4,278,456	7,012,750	15,885,920
<b>Total Revenues</b>	<b>\$146,895,000</b>	<b>\$146,895,000</b>	<b>\$102,949,354</b>	<b>\$109,384,013</b>	<b>\$154,680,448</b>

### General Fund - Expenditures by Department

	<b>Original Budget <u>2012</u></b>	<b>Revised Budget <u>2012</u></b>	<b>Expenses @ <u>9/30/2012</u></b>	<b>Expenses @ <u>9/30/2011</u></b>	<b>Expenses @ <u>12/31/2011</u> **</b>
01-PERSONNEL	854,000	902,530	563,756	645,832	871,220
02-FINANCE	5,499,100	6,304,625	5,463,695	4,415,725	6,144,167
03-LAW	3,614,970	3,768,977	3,009,075	2,923,343	3,800,266
04-COUNCIL	1,073,200	1,117,946	869,131	860,929	1,128,214
05-MUNI COURT	3,318,100	3,385,376	2,443,484	2,521,625	3,375,126
06-JUDGES	3,651,200	3,678,899	2,792,010	2,877,545	3,881,883
07-MAYOR	2,025,540	2,193,925	1,570,683	1,613,701	2,056,960
08-PLANNING	904,940	906,219	751,941	948,254	1,718,318
09-HEALTH	5,200,000	5,204,454	1,936,086	3,684,621	4,686,978
10-SAFETY	12,944,860	13,039,004	10,354,365	10,503,745	13,622,154
11-SERVICE	31,659,780	29,136,700	21,393,149	25,928,412	34,952,783
12-FIRE	29,243,000	30,042,898	19,705,344	19,510,579	27,566,083
13-POLICE	46,911,310	47,734,718	35,103,655	36,311,190	48,301,613
16-NEIGHBORHOOD ASSIST.	0	2,886,200	1,801,898	0	0
<b>Total Expenditures</b>	<b>\$146,900,000</b>	<b>\$150,302,471</b>	<b>\$107,758,272</b>	<b>\$112,745,501</b>	<b>\$152,105,765</b>

\*\* Reflects implementation of GASB Statement No. 54