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DEPARTMENT OF FINANCE

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TO: Marco Sommerville, President, Akron City Council
Garry Moneypenny, Chair, Budget and Finance Committee
Members of Akron City Council

FROM: Diane L. Miller-Dawson, Director of Finance 

DATE: July 26, 2012

SUBJECT: 2012 Quarterly Financial Report – Second Quarter

Attached for your review is the financial statement of all of the City's appropriated funds for the second quarter of 2012 ending June 30, 2012.

Please review the attachment. Should you require more detailed information, do not hesitate to contact me at 375-2316.

Thank you.

DLMD/dmu
Attachment

C: Mayor Plusquellic
David A. Lieberth, Deputy Mayor for Administration
Cynthia M. Donel, Accounting Manager
Kimberly Guseman, Audit and Budget Supervisor
Bob Keith, Clerk of Council
Union Presidents
<http://www.ci.akron.oh.us/finance>



QUARTERLY FINANCIAL REPORT

**Second Quarter Ending
June 30, 2012**

**City of Akron, Ohio
Department of Finance**

Revenue

DATA FUND	Original	Revised	YTD 6/30/12	YTD 6/30/11	YTD 12/31/11
1000-GENERAL FUND	146,895,000	146,895,000	68,871,936	71,167,954	150,423,219
2000-INCOME TAX COLLECTION	5,860,000	5,860,000	9,481,084	9,622,754	5,877,481
2005-EMERGENCY MEDICAL SERVICE	10,872,000	10,872,000	5,207,442	15,889,492	10,045,898
2010-SPECIAL ASSESSMENT BOND PAYMENT	10,300,000	10,300,000	7,591,496	6,388,213	19,600,284
2015-POLICE PENSION-LIABILITY	0	0	0	469,300	0
2020-FIRE PENSION-LIABILITY	0	0	0	469,300	0
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	33,548,000	33,548,000	14,262,931	17,736,732	33,104,639
2030-STREET & HIGHWAY MAINTENANCE	10,150,000	10,150,000	6,920,947	4,332,277	9,624,567
2035-STREET ASSESSMENTS FUND	0	0	26	4,852	0
2080-COMMUNITY DEVELOPMENT (DW)	11,575,000	11,575,000	6,570,783	7,728,129	19,974,905
2085-AIR POLLUTION CONTROL	0	0	0	976,335	584,373
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	470,000	470,000	49,144	194,196	460,345
2127-A.M.A.T.S.	2,006,000	2,006,000	873,795	781,428	1,948,304
2146-H.O.M.E. PROGRAM (DW)	925,000	925,000	410,495	447,130	882,946
2195-TAX EQUIVALENCY (DW)	755,000	755,000	2,217,411	419,614	1,395,381
2200-SPECIAL REVENUE LOANS	55,000	55,000	16,619	47,051	53,165
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	16,100,000	16,100,000	9,103,916	11,938,118	15,612,907
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	275,000	275,000	128,540	131,999	261,065
2290-PUBLIC HEALTH	50,000	50,000	8,207	209,424	75,677
2295-POLICE GRANTS	3,900,000	3,900,000	1,325,938	998,437	2,748,487
2300-VARIOUS DOMESTIC VIOLENCE	0	0	0	40,743	274,155
2305-SAFETY PROGRAMS	5,925,000	5,925,000	3,137,374	2,700,857	5,905,532
2315-HEALTH GRANTS	0	0	0	1,646,425	1,145,261
2320-EQUIPMENT & FACILITIES OPERATING (DW)	7,500,000	7,500,000	4,152,754	18,725,975	28,472,358
2330-VARIOUS PURPOSE FUNDING (DW)	3,550,000	3,550,000	1,234,666	4,698,659	7,331,105
2340-DEPOSITS	650,000	650,000	263,621	590,320	658,375
2355-COMMUNITY LEARNING CENTERS (DW)	14,400,000	14,400,000	9,000,876	7,160,726	13,018,749
3000-GENERAL BOND PAYMENT	525,000	525,000	587,932	410,637	478,914
4048-CAPITAL PROJECTS W/ O/S FUND. SOURCES	0	0	0	3,685,763	6,081,637
4050-ROAD & BRIDGE IMPROVEMENTS	0	0	0	3,093,539	3,978,363
4060-STREETS (DW)	24,415,000	24,415,000	6,221,466	6,379,869	39,384,112
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	0	0	0	450,000	450,000
4155-TRANSPORTATION	0	0	0	1,270,104	1,924,702
4160-PARKS AND RECREATION (DW)	4,300,000	4,300,000	349,356	1,971,169	6,146,174
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	2,830,000	2,830,000	0	2,180,553	2,411,708
4170-PUBLIC PARKING (DW)	800,000	800,000	0	2,156,110	413,656
4175-ECONOMIC DEVELOPMENT (DW)	16,200,000	16,200,000	5,219,709	18,622,840	40,068,571
5000-WATER	44,000,000	44,000,000	19,401,065	16,154,082	33,951,463
5005-SEWER	61,495,300	61,495,300	33,186,161	27,182,017	54,931,220
5010-OIL & GAS	375,000	375,000	113,445	155,036	352,534
5015-GOLF COURSE	1,210,000	1,210,000	568,388	463,200	1,754,424
5020-AIRPORT	906,000	906,000	308,735	239,974	662,649
5030-OFF-STREET PARKING	5,075,000	5,075,000	2,293,812	2,391,071	4,957,591
6000-MOTOR EQUIPMENT	9,650,000	9,650,000	5,286,021	5,771,957	9,608,592
6005-LIABILITY SELF-INSURANCE	29,300,000	29,300,000	15,932,499	16,105,400	29,003,283
6007-WORKERS' COMPENSATION RESERVE	2,900,000	2,900,000	30,228	0	2,862,503
6009-SELF-INSURANCE SETTLEMENT	15,000	15,000	696	0	2,000
6010-STOREROOM	1,840,000	1,840,000	768,731	1,581,294	2,109,198
6015-TELEPHONE SYSTEM ROTARY	1,090,000	1,090,000	190,439	332,709	867,428
6025-ENGINEERING	8,154,000	8,154,000	2,453,837	2,484,127	7,309,823
6030-DATA PROCESSING	2,525,000	2,525,000	1,109,887	1,085,392	3,819,749
7003-HOLOCAUST MEMORIAL	15,000	15,000	11,789	13,252	13,532
7010-UNCLAIMED MONIES	0	0	0	0	74,363
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	1,000	1,000	300	300	500
Total All Funds	\$503,382,300	\$503,382,300	\$244,864,497	\$299,696,835	\$583,097,867

Expense

DATA FUND	Original	Revised	Expenses @ 6/30/12	Expenses @ 6/30/11	Expenses @ 12/31/11
1000-GENERAL FUND	146,900,000	148,137,472	70,078,427	74,522,884	150,377,845
2000-INCOME TAX COLLECTION	5,829,600	5,904,584	3,172,147	3,604,236	5,789,892
2005-EMERGENCY MEDICAL SERVICE	9,094,100	9,159,578	5,141,086	16,411,994	9,853,126
2010-SPECIAL ASSESSMENT BOND PAYMENT	13,267,070	13,635,601	7,187,188	293,475	15,850,435
2015-POLICE PENSION-LIABILITY	0	0	0	368,833	17,625
2020-FIRE PENSION-LIABILITY	0	0	0	368,833	17,625
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	37,332,710	37,679,690	11,330,826	13,051,161	36,784,047
2030-STREET & HIGHWAY MAINTENANCE	9,210,820	9,253,534	5,119,466	6,139,307	8,500,899
2035-STREET ASSESSMENTS FUND	0	0	19,383	7,032,333	5,969,741
2080-COMMUNITY DEVELOPMENT (DW)	9,210,940	9,243,421	5,447,563	10,578,804	16,234,458
2085-AIR POLLUTION CONTROL	0	0	0	422,929	348,911
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	250,000	279,170	31,567	64,424	389,593
2127-A.M.A.T.S.	1,626,850	1,629,356	759,123	1,051,298	1,680,689
2140-SUMMER LUNCH PROGRAM	0	0	0	361	0
2146-H.O.M.E. PROGRAM (DW)	1,100,000	1,100,002	554,994	643,434	988,081
2195-TAX EQUIVALENCY (DW)	1,400,000	1,410,983	217,571	1,382,192	2,251,836
2200-SPECIAL REVENUE LOANS	36,000	36,000	0	0	590
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	15,012,000	15,294,834	5,767,229	13,461,274	15,438,864
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	285,350	355,321	102,952	281,200	445,521
2290-PUBLIC HEALTH	40,000	0	0	276,725	629,131
2295-POLICE GRANTS	3,541,050	3,570,511	1,383,608	1,287,573	2,614,669
2300-VARIOUS DOMESTIC VIOLENCE	0	0	0	17,331	0
2305-SAFETY PROGRAMS	3,961,720	4,006,729	2,766,001	4,035,950	6,379,817
2315-HEALTH GRANTS	0	0	0	1,229,863	1,552,695
2320-EQUIPMENT & FACILITIES OPERATING (DW)	6,272,500	6,297,118	3,891,224	4,947,874	8,742,721
2330-VARIOUS PURPOSE FUNDING (DW)	3,299,800	3,358,419	946,822	3,601,505	5,182,427
2340-DEPOSITS	959,900	959,900	1,888,191	2,826,668	2,320,539
2355-COMMUNITY LEARNING CENTERS (DW)	17,332,500	17,366,627	3,195,140	3,295,550	14,830,827
3000-GENERAL BOND PAYMENT	523,270	526,011	454,613	257,407	519,570
4048-CAPITAL PROJECTS W/ O/S FUND. SOURCES	0	0	0	1,959,214	2,703,785
4050-ROAD & BRIDGE IMPROVEMENTS	0	0	0	4,821,298	6,606,676
4060-STREETS (DW)	23,176,000	23,205,168	5,625,129	4,133,082	28,829,016
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	40,000	40,001	0	1,050	33,699
4155-TRANSPORTATION	0	0	0	1,607,986	2,915,094
4160-PARKS AND RECREATION (DW)	4,521,000	4,784,741	809,461	1,824,818	6,428,599
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	3,500,000	3,685,925	140,160	917,819	5,486,249
4170-PUBLIC PARKING (DW)	3,100,000	3,187,524	144,593	2,628,294	1,018,051
4175-ECONOMIC DEVELOPMENT (DW)	17,191,600	17,299,294	6,356,308	17,474,891	37,364,582
5000-WATER	44,000,000	46,133,038	19,643,923	20,264,578	41,041,320
5005-SEWER	60,000,000	61,098,663	36,187,143	25,700,236	46,714,779
5010-OIL & GAS	508,000	525,790	103,397	108,413	236,305
5015-GOLF COURSE	1,157,480	1,164,698	509,850	524,258	1,138,936
5020-AIRPORT	956,400	975,490	246,079	282,726	718,994
5030-OFF-STREET PARKING	4,969,110	5,234,599	2,603,300	2,828,669	5,429,045
6000-MOTOR EQUIPMENT	8,974,740	9,112,548	4,672,553	4,819,004	9,102,692
6005-LIABILITY SELF-INSURANCE	27,220,000	27,453,494	16,743,314	14,444,791	27,232,510
6007-WORKERS' COMPENSATION RESERVE	3,112,000	3,155,220	1,822,286	2,222,782	3,112,208
6009-SELF-INSURANCE SETTLEMENT	2,000	2,000	0	116	2,000
6010-STOREROOM	1,511,000	1,539,273	684,085	809,676	1,498,506
6015-TELEPHONE SYSTEM ROTARY	1,406,250	1,483,471	412,578	1,722,358	1,816,102
6025-ENGINEERING	7,853,250	7,863,347	2,314,770	3,519,758	7,133,314
6030-DATA PROCESSING	2,150,140	2,153,863	1,081,477	1,211,682	2,215,656
7000-CLAIRE MERRIX TENNIS TRUST	500	500	0	0	0
7003-HOLOCAUST MEMORIAL	12,000	12,000	6,373	11,177	13,013
7010-UNCLAIMED MONIES	10,000	10,000	2,198	0	0
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	2,000	2,000	0	0	0
7025-POLICE PROPERTY MONETARY EVIDENCE	15,000	15,000	0	0	0
Total All Funds	501,874,650	509,342,508	229,564,098	285,294,094	552,503,305

General Fund - Revenue by Major Type

	Original Budget <u>2012</u>	Revised Budget <u>2012</u>	Actual Receipts Through <u>6/30/2012</u>	Actual Receipts Through <u>6/30/2011</u>	Actual Receipts Through <u>12/31/2011</u>
Income Taxes	81,762,000	81,762,000	38,620,680	38,054,900	79,767,867
Property Taxes	18,885,000	18,885,000	9,716,661	10,114,665	20,983,845
JEDD Revenues	2,500,000	2,500,000	0	0	1,472,000
Inheritance	4,200,000	4,200,000	1,492,411	2,277,154	3,804,916
Local Government	8,348,000	8,348,000	5,649,890	6,922,120	12,378,170
Service Revenues	19,500,000	19,500,000	10,779,270	9,603,739	20,387,730
Miscellaneous Revenues	11,700,000	11,700,000	2,613,024	4,195,376	11,628,691
Total Revenues	\$146,895,000	\$146,895,000	\$68,871,936	\$71,167,954	\$150,423,219

General Fund - Expenditures by Department

	Original Budget <u>2012</u>	Revised Budget <u>2012</u>	Expenses @ <u>6/30/2012</u>	Expenses @ <u>6/30/2011</u>	Expenses @ <u>12/31/2011</u>
01-PERSONNEL	854,000	862,530	374,707	411,742	871,220
02-FINANCE	5,499,100	5,704,625	3,862,640	2,979,506	5,779,356
03-LAW	3,614,970	3,688,977	1,853,822	1,865,534	3,800,266
04-COUNCIL	1,073,200	1,087,946	582,182	545,227	1,128,214
05-MUNI COURT	3,318,100	3,325,376	1,643,504	1,595,725	3,375,126
06-JUDGES	3,651,200	3,653,899	1,834,932	1,849,035	3,782,893
07-MAYOR	2,025,540	2,063,925	985,561	1,075,768	2,056,960
08-PLANNING	904,940	906,219	487,486	498,559	1,156,777
09-HEALTH	5,200,000	5,204,454	663,634	2,142,558	4,686,978
10-SAFETY	12,944,860	13,039,004	5,549,556	7,346,779	13,605,830
11-SERVICE	31,659,780	32,022,901	16,786,574	17,638,511	34,392,693
12-FIRE	29,243,000	29,442,898	12,529,232	12,912,806	27,458,000
13-POLICE	46,911,310	47,134,718	22,924,597	23,661,134	48,283,532
Total Expenditures	\$146,900,000	\$148,137,472	\$70,078,427	\$74,522,884	\$150,377,845