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DEPARTMENT OF FINANCE

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TO: Marco Sommerville, President, Akron City Council
Tina Merlitti, Chair, Budget and Finance Committee
Members of Akron City Council

FROM: Diane L. Miller-Dawson, Director of Finance 

DATE: October 27, 2011

SUBJECT: 2011 Quarterly Financial Report – Third Quarter

Attached for your review is the financial statement of all of the City's appropriated funds for the third quarter of 2011 ending September 30, 2011.

Please review the attachment. Should you require more detailed information, do not hesitate to contact me at 375-2316.

Thank you.

DLMD/dmu
Attachment

C: Mayor Plusquellic
David A. Lieberth, Deputy Mayor for Administration
Cynthia M. Donel, Accounting Manager
Kimberly Guseman, Audit and Budget Supervisor
Bob Keith, Clerk of Council
Union Presidents
<http://www.ci.akron.oh.us/finance>



QUARTERLY FINANCIAL REPORT

**Third Quarter Ending
September 30, 2011**

**City of Akron, Ohio
Department of Finance**

Revenue

DATA FUND	Original	YTD 9/30/11	YTD 9/30/10	YTD 12/31/10
1000-GENERAL FUND	141,212,000	109,384,013	104,664,330	139,723,776
2000-INCOME TAX COLLECTION	6,418,000	10,784,293	9,038,883	5,444,562
2005-EMERGENCY MEDICAL SERVICE	13,520,000	18,967,387	9,586,088	11,957,538
2010-SPECIAL ASSESSMENT BOND PAYMENT	1,082,000	2,636,650	1,311,864	1,083,379
2015-POLICE PENSION-LIABILITY	384,000	723,326	887,213	384,129
2020-FIRE PENSION-LIABILITY	384,000	723,326	887,213	384,129
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	37,395,000	24,351,138	19,966,217	33,101,043
2030-STREET & HIGHWAY MAINTENANCE	9,555,000	6,297,559	5,752,087	8,467,055
2035-STREET ASSESSMENTS FUND	9,095,000	7,321,494	152,567	9,756,195
2080-COMMUNITY DEVELOPMENT (DW)	16,470,000	11,912,379	8,410,889	16,515,649
2085-AIR POLLUTION CONTROL	340,000	660,373	983,473	990,284
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	410,000	405,899	201,987	343,715
2127-A.M.A.T.S.	2,010,000	1,212,499	1,011,110	1,545,503
2146-H.O.M.E. PROGRAM (DW)	2,040,000	825,803	1,064,637	1,925,957
2195-TAX EQUIVALENCY (DW)	755,000	420,782	1,412,535	1,415,260
2200-SPECIAL REVENUE LOANS	85,000	53,181	0	0
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	14,500,000	25,633,904	12,047,433	12,288,657
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	300,000	199,429	211,871	278,910
2290-PUBLIC HEALTH	700,000	234,048	309,302	439,865
2295-POLICE GRANTS	3,540,000	1,556,494	1,962,966	3,231,574
2300-VARIOUS DOMESTIC VIOLENCE	190,000	318,486	56,736	71,736
2305-SAFETY PROGRAMS	4,820,000	3,994,480	1,811,658	3,372,457
2315-HEALTH GRANTS	595,000	1,659,172	5,866,211	6,759,328
2320-EQUIPMENT & FACILITIES OPERATING (DW)	14,055,000	22,168,012	2,993,726	7,974,291
2330-VARIOUS PURPOSE FUNDING (DW)	3,550,000	6,940,028	2,778,129	3,530,438
2340-DEPOSITS	1,300,000	1,595,038	1,040,060	915,978
2355-COMMUNITY LEARNING CENTERS (DW)	15,465,000	9,827,398	9,561,898	13,516,001
3000-GENERAL BOND PAYMENT	575,000	907,249	957,446	536,944
4048-CAPITAL PROJECTS W/ O/S FUND. SOURCES	4,810,000	4,581,664	2,293,810	3,128,632
4050-ROAD & BRIDGE IMPROVEMENTS	5,975,000	5,016,291	3,486,115	5,958,094
4060-STREETS	26,995,000	9,830,615	5,699,917	16,381,413
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	450,000	450,000	0	0
4155-TRANSPORTATION	3,155,000	1,748,225	1,093,588	2,968,158
4160-PARKS AND RECREATION	5,100,000	1,991,581	917,686	1,247,926
4165-PUBLIC FACILITIES AND IMPROVEMENTS	4,640,000	2,399,408	1,230,718	4,991,313
4170-PUBLIC PARKING	8,675,000	2,330,101	0	9,747,701
4175-ECONOMIC DEVELOPMENT (DW)	18,400,000	22,082,831	7,085,857	14,398,639
5000-WATER	38,000,000	24,775,395	23,775,231	33,557,868
5005-SEWER	57,000,000	39,528,689	30,718,814	42,667,772
5010-OIL & GAS	375,000	277,292	316,091	371,138
5015-GOLF COURSE	1,360,000	1,281,441	1,062,129	1,257,684
5020-AIRPORT	940,000	359,911	546,152	1,344,093
5030-OFF-STREET PARKING	5,050,000	3,562,176	3,457,508	4,860,482
6000-MOTOR EQUIPMENT	9,675,000	8,045,736	6,713,728	8,588,875
6005-LIABILITY SELF-INSURANCE	29,275,000	24,198,889	35,007,924	42,128,120
6007-WORKERS' COMPENSATION RESERVE	4,180,000	3,033,195	3,420,697	3,462,985
6009-SELF-INSURANCE SETTLEMENT	85,000	0	0	473
6010-STOREROOM	1,610,000	1,960,047	980,846	1,216,940
6015-TELEPHONE SYSTEM ROTARY	1,100,000	521,415	457,547	1,023,393
6025-ENGINEERING	8,626,000	4,678,452	5,881,561	7,892,148
6030-DATA PROCESSING	2,850,000	1,677,767	1,794,434	2,076,458
7003-HOLOCAUST MEMORIAL	15,000	13,482	10,373	10,373
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	1,000	400	400	500
Total All Funds	\$539,087,000	\$436,058,843	\$340,879,655	\$495,235,531

Expense

DATA FUND	Original	Revised	Expenses @ 9/30/11	Expenses @ 9/30/10	Expenses @ 12/31/10
1000-GENERAL FUND	141,125,000	142,924,531	112,745,501	107,299,005	139,619,661
2000-INCOME TAX COLLECTION	6,417,220	6,487,003	4,881,038	3,778,538	5,346,082
2005-EMERGENCY MEDICAL SERVICE	11,771,750	11,938,997	18,729,728	9,773,386	12,619,919
2010-SPECIAL ASSESSMENT BOND PAYMENT	540,690	678,115	420,800	1,047,930	1,159,047
2015-POLICE PENSION-LIABILITY	373,100	373,100	370,833	375,120	372,120
2020-FIRE PENSION-LIABILITY	373,100	373,100	370,833	375,120	372,120
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	37,390,450	37,624,945	13,748,464	11,449,628	33,012,849
2030-STREET & HIGHWAY MAINTENANCE	8,449,540	8,680,969	8,057,821	7,034,656	9,819,569
2035-STREET ASSESSMENTS FUND	10,470,360	11,238,810	16,567,153	8,171,418	11,664,898
2080-COMMUNITY DEVELOPMENT (DW)	15,395,990	24,897,629	13,522,632	10,566,876	16,207,164
2085-AIR POLLUTION CONTROL	270,000	284,102	424,911	1,295,048	1,643,729
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	400,000	453,129	341,107	209,082	346,550
2127-A.M.A.T.S.	2,000,710	2,022,284	1,297,007	1,143,311	1,548,826
2140-SUMMER LUNCH PROGRAM	0	0	0	0	0
2146-H.O.M.E. PROGRAM (DW)	1,925,000	2,150,001	825,192	1,541,260	2,000,624
2195-TAX EQUIVALENCY (DW)	551,000	561,983	1,732,192	340,022	1,421,462
2200-SPECIAL REVENUE LOANS	50,000	50,000	590	0	0
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	14,578,000	15,961,929	24,821,011	12,203,766	14,752,017
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	243,650	282,712	330,264	125,673	150,178
2290-PUBLIC HEALTH	563,090	589,980	789,224	605,237	752,683
2295-POLICE GRANTS	3,264,250	3,540,012	2,095,252	2,586,933	3,484,653
2300-VARIOUS DOMESTIC VIOLENCE	77,220	99,009	48,721	61,020	95,429
2305-SAFETY PROGRAMS	7,291,280	7,585,791	5,284,775	2,195,616	4,076,145
2315-HEALTH GRANTS	541,000	1,020,823	2,064,932	6,098,561	7,424,564
2320-EQUIPMENT & FACILITIES OPERATING (DW)	12,899,700	14,280,695	7,237,211	14,701,190	18,166,141
2330-VARIOUS PURPOSE FUNDING (DW)	4,795,980	5,767,275	4,510,488	3,640,448	3,367,677
2340-DEPOSITS	3,830,000	3,830,670	2,978,688	2,475,463	994,362
2355-COMMUNITY LEARNING CENTERS (DW)	15,865,000	16,315,958	9,174,483	7,195,320	12,901,198
3000-GENERAL BOND PAYMENT	527,900	529,054	399,276	350,674	453,447
4048-CAPITAL PROJECTS W/ O/S FUND. SOURCES	1,160,000	2,030,467	2,910,084	2,425,364	3,631,948
4050-ROAD & BRIDGE IMPROVEMENTS	6,020,000	7,634,886	7,413,310	1,095,865	8,352,282
4060-STREETS	13,665,000	15,807,967	4,908,865	4,265,004	8,504,009
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	50,000	100,118	4,155	31,785	31,785
4155-TRANSPORTATION	4,045,000	6,156,356	2,705,037	1,351,999	2,260,133
4160-PARKS AND RECREATION	5,221,000	6,055,243	2,131,731	854,396	1,364,505
4165-PUBLIC FACILITIES AND IMPROVEMENTS	6,500,000	7,020,169	1,218,942	1,615,956	2,374,617
4170-PUBLIC PARKING	8,000,000	8,278,350	2,836,750	1,869,565	6,253,837
4175-ECONOMIC DEVELOPMENT (DW)	18,122,000	19,818,066	22,115,783	9,399,330	18,649,145
5000-WATER	44,596,020	51,040,972	31,015,892	25,841,477	35,529,920
5005-SEWER	54,330,590	58,023,082	35,616,053	30,589,380	40,462,657
5010-OIL & GAS	231,380	247,841	179,262	123,493	473,481
5015-GOLF COURSE	1,173,850	1,190,040	910,264	1,055,165	1,306,442
5020-AIRPORT	853,470	1,040,071	389,750	481,182	1,222,585
5030-OFF-STREET PARKING	4,910,840	5,531,450	3,895,306	3,540,360	4,914,524
6000-MOTOR EQUIPMENT	8,569,000	8,974,229	7,193,673	6,360,424	8,399,839
6005-LIABILITY SELF-INSURANCE	31,654,000	32,400,238	21,438,830	21,658,826	28,402,966
6007-WORKERS' COMPENSATION RESERVE	4,302,000	4,334,290	3,057,192	3,902,005	3,929,545
6009-SELF-INSURANCE SETTLEMENT	100,000	100,000	254,616	3,489	0
6010-STOREROOM	1,578,190	1,751,465	1,275,671	1,196,841	1,515,834
6015-TELEPHONE SYSTEM ROTARY	847,100	944,117	2,045,400	374,615	500,443
6025-ENGINEERING	8,170,200	8,212,207	5,770,660	6,318,016	8,240,565
6030-DATA PROCESSING	2,725,570	3,258,368	1,642,715	1,783,077	2,388,330
7003-HOLOCAUST MEMORIAL	12,500	12,500	12,974	13,032	12,435
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	2,000	2,000	0	840	840
7025-POLICE PROPERTY MONETARY EVIDENCE	0	0	0	0	0
Total All Funds	\$528,820,690	\$570,507,098	\$414,713,042	\$342,791,787	\$492,495,781

General Fund - Revenue by Major Type

	Original Budget <u>2011</u>	Revised Budget <u>2011</u>	Actual Receipts Through <u>9/30/2011</u>	Actual Receipts Through <u>9/30/2010</u>	Actual Receipts Through <u>12/31/2010</u>
Income Taxes	75,622,000	75,622,000	55,939,900	53,290,000	74,504,530
Property Taxes	21,200,000	21,200,000	17,984,471	19,137,437	21,212,845
JEDD Revenues	2,290,000	2,290,000	0	0	2,256,000
Inheritance	4,200,000	4,200,000	3,705,573	3,713,504	3,718,987
Local Government	12,500,000	12,500,000	9,825,845	9,433,286	12,515,342
Service Revenues	20,500,000	20,500,000	14,915,474	15,448,314	20,768,746
Miscellaneous Revenues	4,900,000	4,900,000	7,012,750	3,641,789	4,747,326
	<u>\$141,212,000</u>	<u>\$141,212,000</u>	<u>\$109,384,013</u>	<u>\$104,664,330</u>	<u>\$139,723,776</u>

General Fund - Expenditures

General Fund	Original 2011 Budget	Revised 2011 Budget	Expenses @ 9/30/11	Expenses @ 9/30/10	Expenses @ 12/31/10
01-PERSONNEL	830,270	848,563	645,832	744,375	967,964
02-FINANCE	6,336,700	6,461,357	4,415,725	5,144,306	6,638,313
03-LAW	3,870,610	3,900,936	2,923,343	2,951,432	3,903,184
04-COUNCIL	1,150,440	1,172,261	860,929	889,334	1,051,600
05-MUNI COURT	3,338,330	3,345,716	2,521,625	2,359,351	3,198,142
06-JUDGES	3,577,280	3,583,237	2,877,545	2,596,369	3,485,405
07-MAYOR	2,188,380	2,209,724	1,613,701	2,039,130	2,631,912
08-PLANNING	1,001,870	1,003,475	948,254	940,789	1,199,700
09-HEALTH	5,550,000	5,675,432	3,684,621	5,001,887	6,504,715
10-SAFETY	15,032,350	15,073,011	10,503,745	11,908,477	15,304,918
11-SERVICE	27,816,210	28,550,165	25,928,412	20,012,153	25,913,701
12-FIRE	24,507,760	24,805,994	19,510,579	18,871,462	24,429,137
13-POLICE	45,924,800	46,294,661	36,311,190	33,839,940	44,390,970
Total General Fund	\$141,125,000	\$142,924,532	\$112,745,501	\$107,299,005	\$139,619,661