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DEPARTMENT OF FINANCE

TO: Marco Sommerville, President, Akron City Council
Tina Merlitti, Chair, Budget and Finance Committee
Members of Akron City Council

FROM: Diane L. Miller-Dawson, Director of Finance 

DATE: July 28, 2011

SUBJECT: 2011 Quarterly Financial Report – Second Quarter

Attached for your review is the financial statement of all of the City's appropriated funds for the second quarter of 2011 ending June 30, 2011.

Please review the attachment. Should you require more detailed information, do not hesitate to contact me at 375-2316.

Thank you.

DLMD/dmu
Attachment

C: Mayor Plusquellic
David A. Lieberth, Deputy Mayor for Administration
Cynthia M. Donel, Accounting Manager
Kimberly Guseman, Audit and Budget Supervisor
Bob Keith, Clerk of Council
Union Presidents
<http://www.ci.akron.oh.us/finance>



QUARTERLY FINANCIAL REPORT

**Second Quarter Ending
June 30, 2011**

**City of Akron, Ohio
Department of Finance**

Revenue

DATA FUND	Original	YTD 6/30/11	YTD 6/30/10	YTD 12/31/10
1000-GENERAL FUND	141,212,000	71,167,954	68,587,254	139,675,532
2000-INCOME TAX COLLECTION	6,418,000	9,622,754	6,929,208	5,444,562
2005-EMERGENCY MEDICAL SERVICE	13,520,000	15,889,492	5,321,201	11,957,538
2010-SPECIAL ASSESSMENT BOND PAYMENT	1,082,000	6,388,213	7,010,834	1,083,379
2015-POLICE PENSION-LIABILITY	384,000	469,300	470,887	384,129
2020-FIRE PENSION-LIABILITY	384,000	469,300	470,887	384,129
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	37,395,000	17,736,732	13,954,429	33,101,043
2030-STREET & HIGHWAY MAINTENANCE	9,555,000	4,332,277	4,006,826	8,467,055
2035-STREET ASSESSMENTS FUND	9,095,000	4,852	9,549	9,756,195
2080-COMMUNITY DEVELOPMENT (DW)	16,470,000	7,728,129	5,666,940	16,515,649
2085-AIR POLLUTION CONTROL	340,000	976,335	666,838	990,284
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	410,000	194,196	43,235	343,715
2127-A.M.A.T.S.	2,010,000	781,428	862,253	1,545,503
2146-H.O.M.E. PROGRAM (DW)	2,040,000	447,130	709,294	1,925,957
2195-TAX EQUIVALENCY (DW)	755,000	419,614	268,974	1,415,260
2200-SPECIAL REVENUE LOANS	85,000	47,051	0	0
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	14,500,000	11,938,118	8,245,340	12,288,657
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	300,000	131,999	132,829	278,910
2290-PUBLIC HEALTH	700,000	209,424	210,425	439,865
2295-POLICE GRANTS	3,540,000	998,437	1,226,039	3,231,574
2300-VARIOUS DOMESTIC VIOLENCE	190,000	40,743	41,736	71,736
2305-SAFETY PROGRAMS	4,820,000	2,700,857	1,208,034	3,372,457
2315-HEALTH GRANTS	595,000	1,646,425	4,223,696	6,759,328
2320-EQUIPMENT & FACILITIES OPERATING (DW)	14,055,000	18,725,975	1,933,043	7,974,291
2330-VARIOUS PURPOSE FUNDING (DW)	3,550,000	4,698,659	1,487,636	3,530,436
2340-DEPOSITS	1,300,000	590,320	569,718	915,978
2355-COMMUNITY LEARNING CENTERS (DW)	15,465,000	7,160,726	6,666,045	13,516,001
3000-GENERAL BOND PAYMENT	575,000	410,637	402,693	536,944
4048-CAPITAL PROJECTS W/ O/S FUND. SOURCES	4,810,000	3,685,763	908,781	3,128,632
4050-ROAD & BRIDGE IMPROVEMENTS	5,975,000	3,093,539	2,503,230	5,958,094
4060-STREETS	26,995,000	6,379,869	4,422,620	16,381,413
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	450,000	450,000	0	0
4155-TRANSPORTATION	3,155,000	1,270,104	569,802	2,968,158
4160-PARKS AND RECREATION	5,100,000	1,971,169	887,686	1,247,926
4165-PUBLIC FACILITIES AND IMPROVEMENTS	4,640,000	2,180,553	1,159,562	4,991,313
4170-PUBLIC PARKING	8,675,000	2,156,110	0	9,747,701
4175-ECONOMIC DEVELOPMENT (DW)	18,400,000	18,622,840	3,045,716	14,398,639
5000-WATER	38,000,000	16,154,082	13,839,130	33,557,868
5005-SEWER	57,000,000	27,182,017	18,789,459	42,667,772
5010-OIL & GAS	375,000	155,036	170,436	371,138
5015-GOLF COURSE	1,360,000	463,200	472,689	1,257,684
5020-AIRPORT	940,000	239,974	375,273	1,344,093
5030-OFF-STREET PARKING	5,050,000	2,391,071	2,370,151	4,860,482
6000-MOTOR EQUIPMENT	9,675,000	5,771,957	4,758,974	8,588,875
6005-LIABILITY SELF-INSURANCE	29,275,000	16,105,400	27,988,749	42,128,120
6007-WORKERS' COMPENSATION RESERVE	4,180,000	0	0	3,462,985
6009-SELF-INSURANCE SETTLEMENT	85,000	0	0	473
6010-STOREROOM	1,610,000	1,581,294	445,674	1,216,940
6015-TELEPHONE SYSTEM ROTARY	1,100,000	332,709	339,323	1,023,393
6025-ENGINEERING	8,626,000	2,484,127	3,843,829	7,892,148
6030-DATA PROCESSING	2,850,000	1,085,392	1,220,812	2,076,458
7003-HOLOCAUST MEMORIAL	15,000	13,252	10,143	10,373
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	1,000	300	200	500
Total All Funds	\$539,087,000	\$299,696,835	\$229,448,082	\$495,187,287

Expense

DATA FUND	Original	Revised	Expenses @ 6/30/11	Expenses @ 6/30/10	Expenses @ 12/31/10
1000-GENERAL FUND	141,125,000	142,924,531	74,522,884	72,635,934	139,619,601
2000-INCOME TAX COLLECTION	6,417,220	6,487,003	3,604,236	2,581,282	5,346,082
2005-EMERGENCY MEDICAL SERVICE	11,771,750	11,938,997	16,411,994	6,733,623	12,619,919
2010-SPECIAL ASSESSMENT BOND PAYMENT	540,690	678,115	293,475	608,927	1,159,047
2015-POLICE PENSION-LIABILITY	373,100	373,100	368,833	364,660	372,120
2020-FIRE PENSION-LIABILITY	373,100	373,100	368,833	364,660	372,120
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	37,390,450	37,624,945	13,051,161	10,742,568	33,012,849
2030-STREET & HIGHWAY MAINTENANCE	8,449,540	8,680,969	6,139,307	5,097,035	9,819,569
2035-STREET ASSESSMENTS FUND	10,470,360	11,238,810	7,032,333	5,973,086	11,664,898
2080-COMMUNITY DEVELOPMENT (DW)	15,395,990	24,897,629	10,578,804	6,699,859	16,207,164
2085-AIR POLLUTION CONTROL	270,000	284,102	422,929	924,792	1,643,729
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	400,000	453,129	64,424	47,513	346,550
2127-A.M.A.T.S.	2,000,710	2,022,284	1,051,298	719,915	1,548,826
2140-SUMMER LUNCH PROGRAM	0	0	361	0	0
2146-H.O.M.E. PROGRAM (DW)	1,925,000	2,150,001	643,434	815,828	2,000,624
2195-TAX EQUIVALENCY (DW)	551,000	561,983	1,382,192	340,022	1,421,462
2200-SPECIAL REVENUE LOANS	50,000	50,000	0	30	0
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	14,578,000	15,961,929	13,461,274	10,670,997	14,752,017
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	243,650	282,712	281,200	42,159	150,178
2290-PUBLIC HEALTH	563,090	589,980	276,725	417,302	752,683
2295-POLICE GRANTS	3,264,250	3,540,012	1,287,573	1,687,383	3,484,653
2300-VARIOUS DOMESTIC VIOLENCE	77,220	99,009	17,331	52,988	95,429
2305-SAFETY PROGRAMS	7,291,280	7,585,791	4,035,950	894,182	4,076,145
2315-HEALTH GRANTS	541,000	1,020,823	1,229,863	4,043,003	7,424,564
2320-EQUIPMENT & FACILITIES OPERATING (DW)	12,899,700	14,280,695	4,947,874	10,614,766	18,166,141
2330-VARIOUS PURPOSE FUNDING (DW)	4,795,980	5,767,275	3,601,505	4,809,635	3,367,677
2340-DEPOSITS	3,830,000	3,830,670	2,826,668	2,397,525	994,362
2355-COMMUNITY LEARNING CENTERS (DW)	15,865,000	16,315,958	3,295,550	2,196,041	12,901,198
3000-GENERAL BOND PAYMENT	527,900	529,054	257,407	222,600	453,447
4048-CAPITAL PROJECTS W/ O/S FUND. SOURCES	1,160,000	2,030,467	1,959,214	1,806,138	3,631,948
4050-ROAD & BRIDGE IMPROVEMENTS	6,020,000	7,634,886	4,821,298	794,388	8,352,282
4060-STREETS	13,665,000	15,807,967	4,133,082	2,287,501	8,504,009
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	50,000	100,118	1,050	31,785	31,785
4155-TRANSPORTATION	4,045,000	6,156,356	1,607,986	857,423	2,260,133
4160-PARKS AND RECREATION	5,221,000	6,055,243	1,824,818	579,207	1,364,505
4165-PUBLIC FACILITIES AND IMPROVEMENTS	6,500,000	7,020,169	917,819	1,282,663	2,374,617
4170-PUBLIC PARKING	8,000,000	8,278,350	2,628,294	1,224,241	6,253,837
4175-ECONOMIC DEVELOPMENT (DW)	18,122,000	19,818,066	17,474,891	5,927,599	18,649,145
5000-WATER	44,596,020	51,040,972	20,264,578	17,599,834	35,529,920
5005-SEWER	54,330,590	58,023,082	25,700,236	21,224,281	40,462,657
5010-OIL & GAS	231,380	247,841	108,413	73,543	473,481
5015-GOLF COURSE	1,173,850	1,190,040	524,258	607,999	1,306,442
5020-AIRPORT	853,470	1,040,071	282,726	328,900	1,222,585
5030-OFF-STREET PARKING	4,910,840	5,531,450	2,828,669	2,452,321	4,914,524
6000-MOTOR EQUIPMENT	8,569,000	8,974,229	4,819,004	4,324,671	8,399,839
6005-LIABILITY SELF-INSURANCE	31,654,000	32,400,238	14,444,791	14,047,867	28,402,966
6007-WORKERS' COMPENSATION RESERVE	4,302,000	4,334,290	2,222,782	2,650,317	3,929,545
6009-SELF-INSURANCE SETTLEMENT	100,000	100,000	116	3,373	0
6010-STOREROOM	1,578,190	1,751,465	809,676	623,584	1,515,834
6015-TELEPHONE SYSTEM ROTARY	847,100	944,117	1,722,358	301,759	500,443
6025-ENGINEERING	8,170,200	8,212,207	3,519,758	4,167,337	8,240,565
6030-DATA PROCESSING	2,725,570	3,258,368	1,211,682	1,309,398	2,388,330
7003-HOLOCAUST MEMORIAL	12,500	12,500	11,177	7,894	12,435
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	2,000	2,000	0	840	840
7025-POLICE PROPERTY MONETARY EVIDENCE	0	0	0	0	0
Total All Funds	528,820,690	570,507,098	285,294,094	237,211,178	492,495,721

General Fund - Expenditures

General Fund	Original 2011 Budget	Revised 2011 Budget	Expenses @ 6/30/11	Expenses @ 6/30/10	Expenses @ 12/31/10
01-PERSONNEL	830,270	848,563	411,742	488,945	967,964
02-FINANCE	6,336,700	6,461,357	2,979,506	3,469,963	6,638,313
03-LAW	3,870,610	3,900,936	1,865,534	1,947,440	3,903,184
04-COUNCIL	1,150,440	1,172,261	545,227	513,670	1,051,600
05-MUNI COURT	3,338,330	3,345,716	1,595,725	1,524,531	3,198,142
06-JUDGES	3,577,280	3,583,237	1,849,035	1,730,183	3,485,405
07-MAYOR	2,188,380	2,209,724	1,075,768	1,306,620	2,631,912
08-PLANNING	1,001,870	1,003,475	498,559	597,797	1,199,700
09-HEALTH	5,550,000	5,875,432	2,142,558	3,258,671	6,504,715
10-SAFETY	15,032,350	15,073,011	7,346,779	8,980,522	15,304,918
11-SERVICE	27,816,210	28,550,164	17,638,511	13,107,892	25,913,641
12-FIRE	24,507,760	24,805,994	12,912,806	12,840,310	24,429,137
13-POLICE	45,924,800	46,294,661	23,661,134	22,871,390	44,390,970
Total General Fund	\$141,125,000	\$142,924,531	\$74,522,884	\$72,635,934	\$139,619,601

General Fund - Revenue by Major Type

	Original Budget <u>2011</u>	Revised Budget <u>2011</u>	Actual Receipts Through <u>6/30/2011</u>	Actual Receipts Through <u>6/30/2010</u>	Actual Receipts Through <u>12/31/2010</u>
Income Taxes	75,622,000	75,622,000	38,054,900	37,011,000	74,504,530
Property Taxes	21,200,000	21,200,000	10,114,665	10,149,095	21,212,845
JEDD Revenues	2,290,000	2,290,000	0	0	2,256,000
Inheritance	4,200,000	4,200,000	2,277,154	2,446,651	3,718,987
Local Government	12,500,000	12,500,000	6,922,120	6,202,440	12,515,342
Service Revenues	20,500,000	20,500,000	9,603,739	10,232,898	20,767,564
Miscellaneous Revenues	4,900,000	4,900,000	4,195,376	2,545,170	4,700,264
	<u>\$141,212,000</u>	<u>\$141,212,000</u>	<u>\$71,167,954</u>	<u>\$68,587,254</u>	<u>\$139,675,532</u>