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DEPARTMENT OF FINANCE

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TO: Marco Sommerville, President, Akron City Council
Tina Merlitti, Chair, Budget and Finance Committee
Members of Akron City Council

FROM: Diane L. Miller-Dawson, Director of Finance 

DATE: April 26, 2011

SUBJECT: 2011 Quarterly Financial Report – First Quarter

Attached for your review is the financial statement of all of the City's appropriated funds for the first quarter of 2011 ending March 31, 2011.

Please review the attachment. Should you require more detailed information, do not hesitate to contact me at 375-2316.

Thank you.

DLMD/dmu
Attachment

C: Mayor Plusquellic
David A. Lieberth, Deputy Mayor for Administration
Cynthia M. Donel, Accounting Manager
Kimberly Guseman, Audit and Budget Supervisor
Bob Keith, Clerk of Council
Union Presidents
<http://www.ci.akron.oh.us/finance>



QUARTERLY FINANCIAL REPORT

**First Quarter Ending
March 31, 2011**

**City of Akron, Ohio
Department of Finance**

Revenue

DATA FUND	Original	Revised	YTD 3/31/11	YTD 3/31/10	YTD 12/31/10
1000-GENERAL FUND	141,212,000	141,212,000	37,706,479	36,402,073	139,723,776
2000-INCOME TAX COLLECTION	6,418,000	6,418,000	4,095,956	2,877,891	5,444,562
2005-EMERGENCY MEDICAL SERVICE	13,520,000	13,520,000	4,088,304	3,534,577	11,957,538
2010-SPECIAL ASSESSMENT BOND PAYMENT	1,082,000	1,082,000	2,032,149	2,022,258	1,083,379
2015-POLICE PENSION-LIABILITY	384,000	384,000	349,983	294,980	384,129
2020-FIRE PENSION-LIABILITY	384,000	384,000	349,983	294,980	384,129
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	37,395,000	37,395,000	6,781,022	6,799,073	33,101,043
2030-STREET & HIGHWAY MAINTENANCE	9,555,000	9,555,000	2,451,718	2,169,722	8,467,055
2035-STREET ASSESSMENTS FUND	9,095,000	9,095,000	2,031	5,632	9,756,195
2080-COMMUNITY DEVELOPMENT (DW)	16,470,000	16,470,000	2,925,739	2,314,322	16,515,649
2085-AIR POLLUTION CONTROL	340,000	340,000	500	347,792	990,284
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	410,000	410,000	22,724	33,031	343,715
2127-A.M.A.T.S.	2,010,000	2,010,000	421,136	388,699	1,545,503
2146-H.O.M.E. PROGRAM (DW)	2,040,000	2,040,000	138,128	697,744	1,925,957
2195-TAX EQUIVALENCY (DW)	755,000	755,000	779	1,168	1,415,260
2200-SPECIAL REVENUE LOANS	85,000	85,000	0	0	0
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	14,500,000	14,500,000	5,713,779	3,609,862	12,288,657
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	300,000	300,000	66,043	63,391	278,910
2290-PUBLIC HEALTH	700,000	700,000	174,261	127,120	439,865
2295-POLICE GRANTS	3,540,000	3,540,000	383,622	607,633	3,231,574
2300-VARIOUS DOMESTIC VIOLENCE	190,000	190,000	15,000	26,736	71,736
2305-SAFETY PROGRAMS	4,820,000	4,820,000	576,411	576,489	3,372,457
2315-HEALTH GRANTS	595,000	595,000	1,043,283	2,474,943	6,759,328
2320-EQUIPMENT & FACILITIES OPERATING (DW)	14,055,000	14,055,000	4,846,134	453,210	7,974,291
2330-VARIOUS PURPOSE FUNDING (DW)	3,550,000	3,550,000	1,415,832	715,013	3,530,438
2340-DEPOSITS	1,300,000	1,300,000	201,526	425,047	915,978
2355-COMMUNITY LEARNING CENTERS (DW)	15,465,000	15,465,000	3,298,175	3,060,698	13,516,001
3000-GENERAL BOND PAYMENT	575,000	575,000	491,008	421,002	536,944
4048-CAPITAL PROJECTS W/ O/S FUND. SOURCES	4,810,000	4,810,000	35,580	357,055	3,128,632
4050-ROAD & BRIDGE IMPROVEMENTS	5,975,000	5,975,000	903,746	889,895	5,958,094
4060-STREETS	26,995,000	26,995,000	2,540,781	1,375,015	16,381,413
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	450,000	450,000	0	0	0
4155-TRANSPORTATION	3,155,000	3,155,000	20,818	513,071	2,968,158
4160-PARKS AND RECREATION	5,100,000	5,100,000	207	887,686	1,247,926
4165-PUBLIC FACILITIES AND IMPROVEMENTS	4,640,000	4,640,000	0	1,150,513	4,991,313
4170-PUBLIC PARKING	8,675,000	8,675,000	0	0	9,747,701
4175-ECONOMIC DEVELOPMENT (DW)	18,400,000	18,400,000	1,443,887	1,568,263	14,398,639
5000-WATER	38,000,000	38,000,000	8,648,293	6,990,143	33,557,868
5005-SEWER	57,000,000	57,000,000	11,483,819	8,782,011	42,667,772
5010-OIL & GAS	375,000	375,000	74,585	83,710	371,138
5015-GOLF COURSE	1,360,000	1,360,000	81,524	80,177	1,257,684
5020-AIRPORT	940,000	940,000	111,394	256,083	1,344,093
5030-OFF-STREET PARKING	5,050,000	5,050,000	1,171,634	1,179,167	4,860,482
6000-MOTOR EQUIPMENT	9,675,000	9,675,000	3,282,341	2,483,894	8,588,875
6005-LIABILITY SELF-INSURANCE	29,275,000	29,275,000	7,997,414	20,999,286	42,128,120
6007-WORKERS' COMPENSATION RESERVE	4,180,000	4,180,000	0	0	3,462,985
6009-SELF-INSURANCE SETTLEMENT	85,000	85,000	0	0	473
6010-STOREROOM	1,610,000	1,610,000	272,848	294,916	1,216,940
6015-TELEPHONE SYSTEM ROTARY	1,100,000	1,100,000	171,244	175,947	1,023,393
6025-ENGINEERING	8,626,000	8,626,000	1,329,169	1,743,583	7,892,148
6030-DATA PROCESSING	2,850,000	2,850,000	587,326	664,200	2,076,458
7003-HOLOCAUST MEMORIAL	15,000	15,000	9,340	9,818	10,373
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	1,000	1,000	100	100	500
Total All Funds	539,087,000	539,087,000	119,757,755	121,229,619	495,235,531

Expense

DATA FUND	Original	Revised	Expenses @ 3/31/11	Expenses @ 3/31/10	Expenses @ 12/31/10
1000-GENERAL FUND	141,125,000	142,924,532	37,044,867	37,854,445	139,619,661
2000-INCOME TAX COLLECTION	6,417,220	6,487,003	1,760,158	1,306,305	5,346,082
2005-EMERGENCY MEDICAL SERVICE	11,771,750	11,938,997	3,058,472	3,708,614	12,619,919
2010-SPECIAL ASSESSMENT BOND PAYMENT	540,690	678,115	120,232	133,931	1,159,047
2015-POLICE PENSION-LIABILITY	373,100	373,100	352,066	353,486	372,120
2020-FIRE PENSION-LIABILITY	373,100	373,100	352,066	353,486	372,120
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	37,390,450	37,624,945	3,335,834	3,796,077	33,012,849
2030-STREET & HIGHWAY MAINTENANCE	8,449,540	8,680,969	3,677,838	3,035,011	9,819,569
2035-STREET ASSESSMENTS FUND	10,470,360	11,238,810	4,704,162	3,626,443	11,664,898
2080-COMMUNITY DEVELOPMENT (DW)	15,395,990	24,897,629	3,765,935	2,778,191	16,207,164
2085-AIR POLLUTION CONTROL	270,000	284,102	335,230	459,628	1,643,729
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	400,000	453,129	14,791	47,431	346,550
2127-A.M.A.T.S.	2,000,710	2,022,284	616,087	367,824	1,548,826
2140-SUMMER LUNCH PROGRAM	0	0	0	0	0
2146-H.O.M.E. PROGRAM (DW)	1,925,000	2,150,001	334,179	801,418	2,000,624
2195-TAX EQUIVALENCY (DW)	551,000	561,983	1,346	192,948	1,421,462
2200-SPECIAL REVENUE LOANS	50,000	50,000	0	0	0
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	14,578,000	15,961,929	8,113,554	6,105,389	14,752,017
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	243,650	282,712	39,767	19,376	150,178
2290-PUBLIC HEALTH	563,090	589,980	150,951	205,839	752,683
2295-POLICE GRANTS	3,264,250	3,540,012	705,841	898,936	3,484,653
2300-VARIOUS DOMESTIC VIOLENCE	77,220	99,009	9,910	40,226	95,429
2305-SAFETY PROGRAMS	7,291,280	7,585,791	2,599,607	240,835	4,076,145
2315-HEALTH GRANTS	541,000	1,020,823	577,284	2,528,866	7,424,564
2320-EQUIPMENT & FACILITIES OPERATING (DW)	12,899,700	14,280,695	2,123,885	4,094,812	18,166,141
2330-VARIOUS PURPOSE FUNDING (DW)	4,795,980	5,767,275	1,086,165	5,669,803	3,367,677
2340-DEPOSITS	3,830,000	3,830,670	2,575,321	1,660,666	994,362
2355-COMMUNITY LEARNING CENTERS (DW)	15,865,000	16,315,958	2,376,553	1,764,287	12,901,198
3000-GENERAL BOND PAYMENT	527,900	529,054	103,459	106,380	453,447
4048-CAPITAL PROJECTS W/ O/S FUND. SOURCES	1,160,000	2,030,467	1,028,484	1,238,243	3,631,948
4050-ROAD & BRIDGE IMPROVEMENTS	6,020,000	7,634,886	221,390	373,266	8,352,282
4060-STREETS	13,665,000	15,807,967	467,329	1,302,873	8,504,009
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	50,000	100,118	1,050	31,785	31,785
4155-TRANSPORTATION	4,045,000	6,156,356	209,204	606,907	2,260,133
4160-PARKS AND RECREATION	5,221,000	6,055,243	145,922	363,365	1,364,505
4165-PUBLIC FACILITIES AND IMPROVEMENTS	6,500,000	7,020,169	171,738	966,362	2,374,617
4170-PUBLIC PARKING	8,000,000	8,278,350	142,042	767,006	6,253,837
4175-ECONOMIC DEVELOPMENT (DW)	18,122,000	19,818,066	2,246,970	3,585,037	18,649,145
5000-WATER	44,596,020	51,040,972	11,759,959	9,308,991	35,529,920
5005-SEWER	54,330,590	58,023,082	13,396,952	10,128,910	40,462,657
5010-OIL & GAS	231,380	247,841	56,109	39,213	473,481
5015-GOLF COURSE	1,173,850	1,190,040	160,028	183,214	1,306,442
5020-AIRPORT	853,470	1,040,071	148,854	114,441	1,222,585
5030-OFF-STREET PARKING	4,910,840	5,531,450	1,377,299	937,014	4,914,524
6000-MOTOR EQUIPMENT	8,569,000	8,974,229	2,761,548	2,341,048	8,399,835
6005-LIABILITY SELF-INSURANCE	31,654,000	32,400,238	7,678,805	7,123,055	28,402,965
6007-WORKERS' COMPENSATION RESERVE	4,302,000	4,334,290	219	27,552	3,929,545
6009-SELF-INSURANCE SETTLEMENT	100,000	100,000	116	2,250	0
6010-STOREROOM	1,578,190	1,751,465	451,399	350,965	1,515,834
6015-TELEPHONE SYSTEM ROTARY	847,100	944,117	86,586	212,044	500,443
6025-ENGINEERING	8,170,200	8,212,207	1,851,108	2,197,404	8,240,565
6030-DATA PROCESSING	2,725,570	3,258,368	606,483	685,164	2,388,330
7003-HOLOCAUST MEMORIAL	12,500	12,500	97	5,963	12,435
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	2,000	2,000	0	840	840
7025-POLICE PROPERTY MONETARY EVIDENCE	0	0	0	0	0
Total All Funds	528,820,690	570,507,099	124,905,251	125,043,565	492,495,781

General Fund - Revenue by Major Type

	Original Budget 2011	Actual Receipts Through 3/31/2011	Actual Receipts Through 3/31/2010	Actual Receipts Through 12/31/2010
Income Taxes	75,622,000	18,198,900	17,885,000	74,504,530
Property Taxes	21,200,000	7,896,580	6,691,499	21,212,845
JEDD Revenues	2,290,000	0	0	2,256,000
Inheritance	4,200,000	2,219,184	2,350,174	3,718,987
Local Government	12,500,000	3,156,421	2,912,889	12,515,342
Service Revenues	20,500,000	5,133,139	5,093,839	20,767,564
Miscellaneous Revenues	4,900,000	1,102,255	1,468,672	4,700,264
	<u>\$141,212,000</u>	<u>\$37,706,479</u>	<u>\$36,402,073</u>	<u>\$139,675,532</u>

General Fund - Expenditures

General Fund	Original 2011 Budget	Revised 2011 Budget	Expenses @ 3/31/11	Expenses @ 3/31/10	Expenses @ 12/31/10
01-PERSONNEL	830,270	848,563	215,194	269,475	967,964
02-FINANCE	6,336,700	6,461,357	1,270,370	1,338,496	6,638,313
03-LAW	3,870,610	3,900,936	896,199	1,003,460	3,903,184
04-COUNCIL	1,150,440	1,172,261	259,647	274,209	1,051,600
05-MUNI COURT	3,338,330	3,345,716	784,565	805,470	3,198,142
06-JUDGES	3,577,280	3,583,237	867,744	906,967	3,485,405
07-MAYOR	2,188,380	2,209,724	561,827	678,409	2,631,912
08-PLANNING	1,001,870	1,003,475	255,996	316,446	1,199,700
09-HEALTH	5,550,000	5,675,432	684,801	1,607,618	6,504,715
10-SAFETY	15,032,350	15,073,011	3,125,902	3,501,316	15,304,918
11-SERVICE	27,816,210	28,550,165	9,203,669	7,192,078	25,913,701
12-FIRE	24,507,760	24,805,994	6,620,357	7,461,229	24,429,137
13-POLICE	45,924,800	46,294,661	12,298,596	12,499,272	44,390,970
Total General Fund	\$141,125,000	\$142,924,532	\$37,044,867	\$37,854,445	\$139,619,661