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Mayor

**DEPARTMENT OF FINANCE**

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**TO:** Marco Sommerville, President, Akron City Council  
Tina Merlitti, Chair, Budget and Finance Committee  
Members of Akron City Council

**FROM:** Diane L. Miller-Dawson, Director of Finance

**DATE:** April 26, 2010

**SUBJECT:** 2010 Quarterly Financial Report – First Quarter

Attached for your review is the financial statement of all of the City's appropriated funds for the first quarter of 2010 ending March 31, 2010.

Please review the attachment. Should you require more detailed information, do not hesitate to contact me at 375-2316.

Thank you.

DLMD/dmu  
Attachment

**C:** Mayor Plusquellic  
David A. Lieberth, Deputy Mayor for Administration  
Cynthia M. Donel, Accounting Manager  
Kimberly Guseman, Audit and Budget Supervisor  
Bob Keith, Clerk of Council  
Union Presidents  
<http://www.ci.akron.oh.us/finance>



# **QUARTERLY FINANCIAL REPORT**

**First Quarter Ending  
March 31, 2010**

**City of Akron, Ohio  
Department of Finance**

**TABLE 2**  
**SUMMARY OF ACTUAL 2009, ORIGINAL AND REVISED BUDGETS 2010,**  
**AND ACTUAL 2010 EXPENDITURES IN APPROPRIATED FUNDS**

|   | Actual<br>2009        | Original<br>Budget<br>2010 | Revised<br>Budget<br>2010 | Actual<br>Expenses<br>Through<br>3/31/2010 |
|---|-----------------------|----------------------------|---------------------------|--|
| <b>1000 General Fund</b>                          | \$ 148,143,877        | \$ 138,929,310             | \$ 142,223,919            | \$ 37,828,798                              |
| <b>Other Appropriated Funds:</b>                  |                       |                            |                           |  |
| 2000 Income Tax Collection Fund                   | 6,355,242             | 6,537,960                  | 6,650,683                 | 1,306,187                                  |
| 2005 Emergency Medical Services Fund              | 13,788,317            | 11,795,850                 | 12,069,977                | 3,708,300                                  |
| 2010 Special Assessment Fund                      | 1,244,198             | 1,107,380                  | 1,108,061                 | 133,931                                    |
| 2015 Police Pension Employer's Liability Fund     | 370,807               | 372,500                    | 372,500                   | 353,486                                    |
| 2020 Fire Pension Employer's Liability Fund       | 370,807               | 372,500                    | 372,500                   | 353,486                                    |
| 2025 Income Tax Capital Improvement Fund          | 26,050,641            | 32,519,730                 | 32,884,712                | 3,796,077                                  |
| 2030 Street and Highway Maintenance Fund          | 9,412,818             | 8,602,720                  | 8,976,445                 | 3,035,011                                  |
| 2035 Street Assessment Fund                       | 9,185,630             | 8,317,260                  | 8,785,119                 | 3,617,689                                  |
| 2080 Community Development Fund                   | 8,572,631             | 19,664,570                 | 22,968,614                | 2,626,492                                  |
| 2085 Air Quality Fund                             | 4,028,068             | 1,670,130                  | 1,709,929                 | 459,611                                    |
| 2095 Community Environment Grants Fund            | 409,319               | 400,000                    | 432,537                   | 47,431                                     |
| 2127 AMATS Fund                                   | 1,500,862             | 1,676,330                  | 1,708,641                 | 367,439                                    |
| 2140 Summer Lunch Program Fund                    | -                     | -                          | -                         | -  |
| 2146 H.O.M.E. Program Fund                        | 1,523,281             | 3,500,000                  | 3,900,001                 | 794,624                                    |
| 2195 Tax Equivalency Fund                         | 389,669               | 442,530                    | 453,513                   | 192,948                                    |
| 2200 Special Revenue Loans Fund                   | 50,000                | 50,000                     | 50,000                    | -  |
| 2240 JEDD Fund                                    | 14,816,866            | 16,277,060                 | 17,000,466                | 6,073,542                                  |
| 2255 AMCIS Fund                                   | 134,839               | 214,650                    | 226,821                   | 19,358                                     |
| 2290 Public Health Fund                           | 664,881               | 942,490                    | 971,764                   | 205,839                                    |
| 2295 Police Grants Fund                           | 1,665,237             | 3,039,710                  | 3,691,175                 | 896,245                                    |
| 2300 Various Domestic Violence Fund               | 121,808               | 77,220                     | 126,582                   | 40,226                                     |
| 2305 Safety Programs Fund                         | 1,694,323             | 3,999,630                  | 4,221,693                 | 240,812                                    |
| 2315 Health Grants Fund                           | 6,197,467             | 7,721,150                  | 8,568,442                 | 2,524,340                                  |
| 2320 Equipment and Facilities Operating Fund      | 10,476,206            | 8,266,350                  | 12,573,002                | 4,069,258                                  |
| 2330 Various Purpose Fund                         | 6,258,061             | 2,890,300                  | 4,676,072                 | 5,684,225                                  |
| 2340 Deposits Fund                                | 1,081,685             | 3,820,000                  | 3,823,835                 | 1,556,835                                  |
| 2355 Community Learning Centers Fund              | 15,550,523            | 14,819,600                 | 15,326,264                | 1,784,287                                  |
| 3000 General Bond Payment Fund                    | 443,969               | 477,190                    | 481,019                   | 106,380                                    |
| 4048 Capital Projects with Outside Resources Fund | 2,046,262             | 1,685,000                  | 2,130,383                 | 1,238,243                                  |
| 4050 Road and Bridge Improvements Fund            | 6,191,706             | 6,020,000                  | 6,185,372                 | 373,266                                    |
| 4060 Streets Fund                                 | 12,048,953            | 15,000,000                 | 19,166,316                | 1,244,443                                  |
| 4150 Information Technology and Improvements Fund | 388,097               | 200,000                    | 231,903                   | 31,785                                     |
| 4155 Transportation Fund                          | 2,077,372             | 5,000,000                  | 6,568,307                 | 606,907                                    |
| 4160 Parks and Recreation Fund                    | 4,710,964             | 5,500,000                  | 5,971,475                 | 363,365                                    |
| 4165 Public Facilities and Improvements Fund      | 5,006,657             | 6,500,000                  | 7,176,127                 | 966,362                                    |
| 4170 Public Parking Fund                          | 4,016,172             | 8,000,000                  | 9,605,906                 | 767,006                                    |
| 4175 Economic Development Fund                    | 16,505,041            | 22,252,000                 | 26,772,879                | 3,583,937                                  |
| 5000 Water Fund                                   | 37,687,764            | 41,148,990                 | 45,867,273                | 9,294,749                                  |
| 5005 Sewer Fund                                   | 38,653,561            | 41,224,590                 | 44,611,274                | 10,102,993                                 |
| 5010 Oil & Gas Fund                               | 171,888               | 477,980                    | 501,617                   | 39,213                                     |
| 5015 Golf Course Fund                             | 1,257,401             | 1,177,050                  | 1,207,676                 | 180,793                                    |
| 5020 Airport Fund                                 | 667,400               | 455,900                    | 1,780,517                 | 114,441                                    |
| 5030 Off-Street Parking Facilities Fund           | 4,833,087             | 4,783,630                  | 5,195,851                 | 937,014                                    |
| 6000 Motor Equipment Fund                         | 7,873,520             | 8,378,090                  | 9,088,115                 | 2,340,982                                  |
| 6005 Liability Self-Insurance Fund                | 29,134,402            | 28,936,500                 | 29,381,813                | 6,781,788                                  |
| 6007 Worker's Compensation Reserve Fund           | 4,063,242             | 4,302,000                  | 4,334,290                 | 27,552                                     |
| 6009 Self-Insurance Settlement Fund               | 473                   | 100,000                    | 100,000                   | 250  |
| 6010 Storeroom Fund                               | 1,441,193             | 1,568,530                  | 1,888,835                 | 350,965                                    |
| 6015 Telephone System Fund                        | 392,971               | 844,120                    | 1,061,864                 | 197,931                                    |
| 6025 Engineering Bureau Fund                      | 9,032,542             | 8,870,990                  | 8,883,727                 | 2,197,404                                  |
| 6030 Management Information Systems Fund          | 3,299,720             | 2,922,250                  | 3,365,388                 | 685,164                                    |
| 7003 Holocaust Memorial Fund                      | 8,894                 | 12,500                     | 12,500                    | 5,963                                      |
| 7020 Police/Fire Beneficiary Fund                 | -                     | 3,000                      | 3,000                     | 840  |
| 7025 Police Property Monetary Evidence            | -                     | 15,000                     | 15,000                    | -  |
| Total Other Appropriated Funds                    | 333,645,257           | 375,153,130                | 419,253,577               | 86,387,411                                 |
| <b>TOTAL APPROPRIATED FUNDS</b>                   | <b>\$ 481,789,134</b> | <b>\$ 514,082,440</b>      | <b>\$ 561,477,496</b>     | <b>\$ 124,216,209</b>                      |

Composite Percentage of Actual Expenditures to Revised Budget

22%

Table 2.

Expenditures in the appropriated funds through the first quarter of 2010 total \$124,216,209 or 22% of the revised budget. The General Fund expenses were at 27% of the revised budget for the same period.

**TABLE 1**  
**STATEMENT OF REVENUE ATTAINMENT IN APPROPRIATED FUNDS**  
**ACTUAL 2009, ORIGINAL AND REVISED BUDGETS 2010,**  
**AND 2010 ACTUAL ACTIVITY**

|   | Actual<br>2009        | Original<br>Budget<br>2010 | Revised<br>Budget<br>2010 | Actual<br>Receipts<br>Through<br>3/31/2010 |
|---|-----------------------|----------------------------|---------------------------|--|
| <b>1000 General Fund</b>                          |                       |                            |                           |  |
| Income Taxes                                      | \$ 74,824,900         | \$ 72,580,000              | \$ 72,580,000             | \$ 17,885,000                              |
| Property Taxes                                    | 21,915,675            | 21,477,000                 | 21,477,000                | 6,691,499                                  |
| Local Government                                  | 12,349,228            | 12,102,000                 | 12,102,000                | 2,912,889                                  |
| Service Revenues                                  | 20,569,975            | 20,250,000                 | 20,250,000                | 5,093,839                                  |
| Inheritance Taxes                                 | 6,553,799             | 5,200,000                  | 5,200,000                 | 2,350,174                                  |
| JEDD Revenues                                     | 2,400,000             | 2,352,000                  | 2,352,000                 | -  |
| Other Revenues                                    | 8,181,358             | 5,070,000                  | 5,070,000                 | 1,468,370                                  |
| <b>Total General Fund</b>                         | <b>\$ 146,794,935</b> | <b>\$ 139,031,000</b>      | <b>\$ 139,031,000</b>     | <b>\$ 36,401,771</b>                       |
| <b>Other Appropriated Funds:</b>                  |                       |                            |                           |  |
| 2000 Income Tax Collection Fund                   | 6,229,837             | 6,040,000                  | 6,040,000                 | 2,877,891                                  |
| 2005 Emergency Medical Services Fund              | 12,036,069            | 12,787,000                 | 12,787,000                | 3,534,577                                  |
| 2010 Special Assessment Fund                      | 998,911               | 1,125,000                  | 1,125,000                 | 2,022,258                                  |
| 2015 Police Pension Employer's Liability Fund     | 367,137               | 367,000                    | 367,000                   | 294,980                                    |
| 2020 Fire Pension Employer's Liability Fund       | 367,137               | 367,000                    | 367,000                   | 294,980                                    |
| 2025 Income Tax Capital Improvement Fund          | 32,869,524            | 29,175,000                 | 29,175,000                | 6,799,073                                  |
| 2030 Street and Highway Maintenance Fund          | 9,435,146             | 8,905,000                  | 8,905,000                 | 2,169,722                                  |
| 2035 Street Assessment Fund                       | 17,783,342            | 9,095,000                  | 9,095,000                 | 5,832                                      |
| 2080 Community Development Fund                   | 7,530,511             | 19,425,000                 | 19,425,000                | 2,314,322                                  |
| 2085 Air Quality Fund                             | 1,920,064             | 1,931,000                  | 1,931,000                 | 347,792                                    |
| 2095 Community Environment Grants Fund            | 343,924               | 350,000                    | 350,000                   | 33,031                                     |
| 2127 AMATS Fund                                   | 1,221,173             | 2,100,000                  | 2,100,000                 | 388,899                                    |
| 2140 Summer Lunch Program Fund                    | 20,590                | -                          | -                         | -  |
| 2146 H.O.M.E. Program Fund                        | 1,905,626             | 2,940,000                  | 2,940,000                 | 697,744                                    |
| 2195 Tax Equivalency Fund                         | 527,099               | 550,000                    | 550,000                   | 1,168                                      |
| 2200 Special Revenue Loans Fund                   | 10,658                | 85,000                     | 85,000                    | -  |
| 2240 JEDD Fund                                    | 13,163,341            | 14,071,000                 | 14,071,000                | 3,609,862                                  |
| 2255 AMCIS Fund                                   | 314,960               | 315,000                    | 315,000                   | 63,391                                     |
| 2290 Public Health Fund                           | 694,942               | 700,000                    | 700,000                   | 127,120                                    |
| 2295 Police Grants Fund                           | 2,288,921             | 3,252,000                  | 3,252,000                 | 607,633                                    |
| 2300 Various Domestic Violence Fund               | 238,000               | 285,000                    | 285,000                   | 26,736                                     |
| 2305 Safety Programs Fund                         | 2,052,385             | 2,140,000                  | 2,140,000                 | 576,489                                    |
| 2315 Health Grants Fund                           | 6,478,253             | 6,390,000                  | 6,390,000                 | 2,474,943                                  |
| 2320 Equipment and Facilities Operating Fund      | 6,500,794             | 8,270,000                  | 8,270,000                 | 453,210                                    |
| 2330 Various Purpose Fund                         | 8,579,867             | 3,200,000                  | 3,200,000                 | 715,013                                    |
| 2340 Deposits Fund                                | 1,106,673             | 1,365,000                  | 1,365,000                 | 425,047                                    |
| 2355 Community Learning Centers Fund              | 15,079,253            | 14,377,000                 | 14,377,000                | 3,060,698                                  |
| 3000 General Bond Payment Fund                    | 1,061,044             | 1,040,000                  | 1,040,000                 | 421,002                                    |
| 4048 Capital Projects with Outside Resources Fund | 1,858,499             | 3,900,000                  | 3,900,000                 | 357,055                                    |
| 4050 Road and Bridge Improvements Fund            | 5,500,236             | 4,940,000                  | 4,940,000                 | 889,895                                    |
| 4060 Streets Fund                                 | 11,425,581            | 27,995,000                 | 27,995,000                | 1,375,015                                  |
| 4150 Information Technology Improvements Fund     | -                     | 550,000                    | 550,000                   | -  |
| 4155 Transportation Fund                          | 3,981,902             | 5,110,000                  | 5,110,000                 | 513,071                                    |
| 4160 Parks and Recreation Fund                    | 5,721,678             | 5,520,000                  | 5,520,000                 | 887,686                                    |
| 4165 Public Facilities and Improvements Fund      | 7,798,958             | 5,967,000                  | 5,967,000                 | 1,150,513                                  |
| 4170 Public Parking Fund                          | 31,715                | 8,460,000                  | 8,460,000                 | -  |
| 4175 Economic Development Fund                    | 14,511,356            | 22,464,000                 | 22,464,000                | 1,568,283                                  |
| 5000 Water Fund                                   | 44,952,408            | 38,150,000                 | 38,150,000                | 6,990,143                                  |
| 5005 Sewer Fund                                   | 36,605,019            | 42,795,000                 | 42,795,000                | 8,782,011                                  |
| 5010 Oil & Gas Fund                               | 274,071               | 325,000                    | 325,000                   | 83,710                                     |
| 5015 Golf Course Fund                             | 1,220,204             | 1,390,000                  | 1,390,000                 | 80,177                                     |
| 5020 Airport Fund                                 | 965,043               | 650,000                    | 650,000                   | 256,083                                    |
| 5030 Off-Street Parking Facilities Fund           | 4,705,946             | 4,915,000                  | 4,915,000                 | 1,179,167                                  |
| 6000 Motor Equipment Fund                         | 7,794,932             | 8,555,000                  | 8,555,000                 | 2,483,894                                  |
| 6005 Liability Self-Insurance Fund                | 25,558,765            | 43,075,000                 | 43,075,000                | 20,999,286                                 |
| 6007 Worker's Compensation Reserve Fund           | 3,811,959             | 4,180,000                  | 4,180,000                 | -  |
| 6009 Self Insurance Settlement Fund               | -                     | 85,000                     | 85,000                    | -  |
| 6010 Storeroom Fund                               | 1,432,741             | 1,790,000                  | 1,790,000                 | 294,916                                    |
| 6015 Telephone System Fund                        | 689,537               | 775,000                    | 775,000                   | 175,947                                    |
| 6025 Engineering Bureau Fund                      | 9,258,947             | 9,260,000                  | 9,260,000                 | 1,743,583                                  |
| 6030 Management Information Systems Fund          | 1,853,252             | 3,350,000                  | 3,350,000                 | 664,200                                    |
| 7003 Holocaust Memorial Fund                      | 8,663                 | 12,000                     | 12,000                    | 9,818                                      |
| 7020 Police/Fire Beneficiary Fund                 | 500                   | 1,000                      | 1,000                     | 100  |
| <b>Total Other Appropriated Funds</b>             | <b>341,087,093</b>    | <b>394,861,000</b>         | <b>394,861,000</b>        | <b>84,827,548</b>                          |
| <b>TOTAL APPROPRIATED FUNDS</b>                   | <b>\$ 487,882,028</b> | <b>\$ 533,892,000</b>      | <b>\$ 533,892,000</b>     | <b>\$ 121,229,319</b>                      |

Composite Percentage of Actual Receipts to Revised Budget

23%

Table 1.

The actual revenue through the first quarter of 2010 was \$121,229,319 or 23% of the total revised budget. In the General Fund, revenue totaled \$36,401,771 or 26% of the total revised budget. The major source of revenue in the General Fund is income tax.

**TABLE 3**  
**SUMMARY OF ACTUAL 2009, ORIGINAL AND REVISED BUDGETS 2010,**  
**AND ACTUAL 2010 EXPENDITURES IN THE GENERAL FUND**

| Departmental Unit            | Actual<br>2009        | Original<br>Budget<br>2010 | Revised<br>Budget<br>2010 | Actual<br>Expenses<br>Through<br>3/31/2010 |
|------------------------------|-----------------------|----------------------------|---------------------------|--|
| Civil Service                | 1,014,299             | 1,091,620                  | 1,114,685                 | 266,083                                    |
| Finance                      | 6,111,033             | 6,402,430                  | 6,745,326                 | 1,333,017                                  |
| Law                          | 3,987,538             | 3,783,960                  | 3,811,607                 | 1,003,410                                  |
| Legislative                  | 1,148,776             | 1,048,020                  | 1,079,173                 | 273,182                                    |
| Clerk of Courts              | 3,198,225             | 3,346,630                  | 3,356,096                 | 805,470                                    |
| Judges                       | 3,513,136             | 3,544,950                  | 3,547,221                 | 906,967                                    |
| Office of the Mayor          | 2,817,469             | 2,878,030                  | 2,931,431                 | 677,783                                    |
| Planning                     | 1,340,046             | 1,251,490                  | 1,254,432                 | 316,109                                    |
| Public Health                | 7,407,821             | 6,355,160                  | 6,519,594                 | 1,607,537                                  |
| Public Safety                | 16,199,133            | 16,458,710                 | 17,357,152                | 3,500,046                                  |
| Public Service               | 23,723,131            | 22,224,440                 | 23,421,226                | 6,531,733                                  |
| Fire                         | 27,197,544            | 24,031,100                 | 24,323,577                | 7,460,459                                  |
| Police                       | 47,470,566            | 43,862,770                 | 44,112,399                | 12,489,462                                 |
| Airport Transfer             | 260,160               | 250,000                    | 250,000                   | 57,540                                     |
| Mud Run Golf Course Transfer | 300,000               | 300,000                    | 300,000                   | 75,000                                     |
| Highway Maintenance Transfer | 2,455,000             | 2,100,000                  | 2,100,000                 | 525,000                                    |
| <b>Total</b>                 | <b>\$ 148,143,877</b> | <b>\$ 138,929,310</b>      | <b>\$ 142,223,920</b>     | <b>\$ 37,828,798</b>                       |

Composite Percentage of Actual Expenditures to Revised Budget

27%

Table 3.

Table 3 is provided to show detail regarding the expenditures in the General Fund. Due to the size in both dollars and departments funded in the General Fund, this detail is provided separately.